

# Bridge DeFi Fixed Income Prospect

*This document provides you with key information about this packaged retail investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

## Risk indicator

Investment is graded as high due to the exposure to the Underlying, in addition to the fact that there is no capital guarantee and that the product has not been in existence for more than twelve (12) months.

Risk Low-high

1	2	3	4	5	6	7
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Bridge Fixed Income can be exposed to the value, risks and volatility of the Underlying. For more information on the specific risks please revert to the full base prospectus and applicable Terms and Conditions.

What are the risks?

- Smart contract hacking risk
- Stablecoin risk

## Performance scenarios (Euro)

Assuming an initial 10.000 investments.

Investment		1 years	3 years	5 years
Unfavorable scenario	What you might get back after costs (average return per year)	9.800	9.223	8.337
Moderate scenario	What you might get back after costs (average return per year)	10.300	11.255	13.047

Favorable scenario	What you might get back after costs (average return per year)	10.600	12.624	16.894
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## What are the costs?

Charges paid by investors are used to pay the costs of running the crypto assets, including but not limited to the costs of marketing and distributing the Note. Investors' attention is drawn to the fact that charges may reduce the potential growth of the investment. The TER of the Underlying Segregated Portfolio is 1% plus a performance fee of 10%, subject to a high-water mark.

## How long should I hold it, and can I take money out early?

There are no restriction on holding period. Investment can be taken out anytime with no fees (except for gas network fees).

## Investment strategy

The investment strategy allocates liquidity across interest bearing stablecoins in various DeFi protocols, including Compound, Aave, Curve (residual). At least 80% of exposure is allocated in USDC interest bearing token in Aave or Compound, while a residual exposure is allocated to Curve token.

Interest rate is variable.

## Underlying assets

Liquidity is actively managed across these following assets.

- **aUSDC:** Interest bearing USDC that represents share of liquidity pool of Aave protocol
- **cUSDC:** Interest bearing USDC that represents share of liquidity pool of compound protocol
- **CRVAAVE:** Interest bearing token that represents share of Curve.finance pools. In particular, CRVAAVE underlying securities are Aave stablecoins (aUSDC, aDAI, aUSDT), allowing users to profit from market making

- **CRVCOMP**: Interest bearing token that represents share of Curve.finance pools. In particular, CRVAAVE underlying securities are Aave stablecoins (aUSDC, aDAI, aUSD), allowing users to profit from pool swapping market making operations on pool swapping.