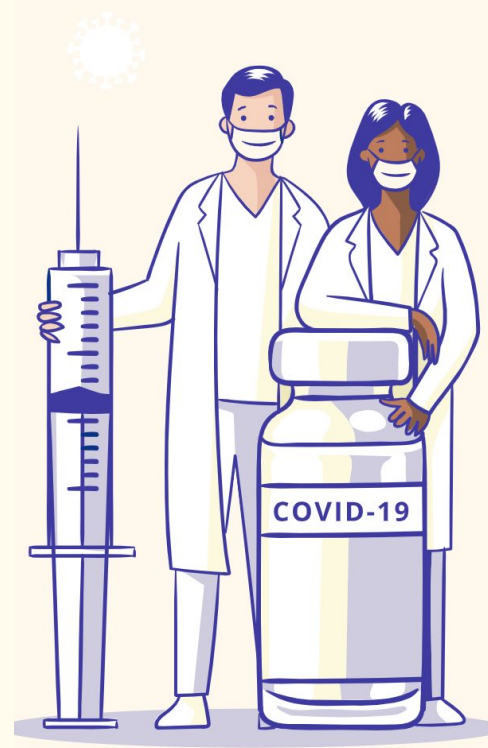


Analyzing COVID-19 Benefits Data

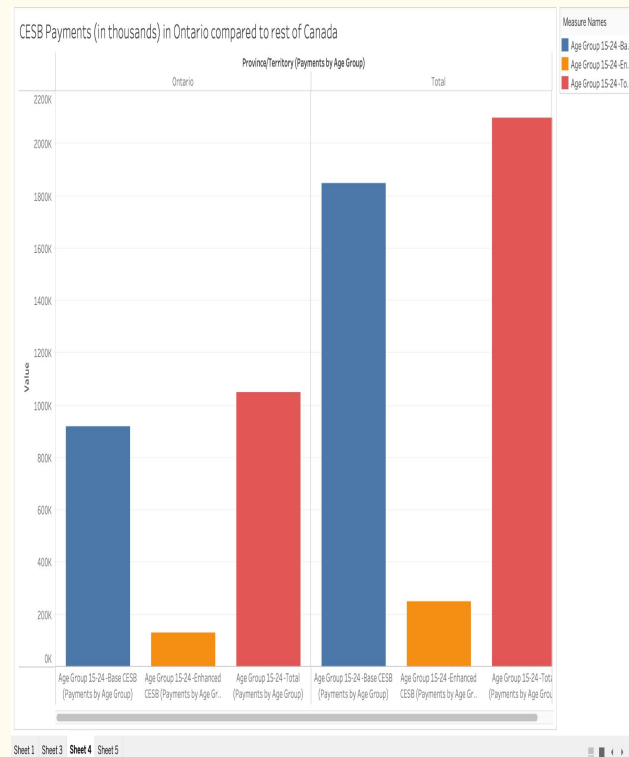


Statement

“As a senior manager in the Research and Innovation Lab Directorate (in the CRA), I want to analyze socio-economic impacts of the relief benefits that the Federal Government implemented to alleviate the burden on Canadians and businesses facing hardships as a result of the global COVID-19 outbreak.”

Our Question

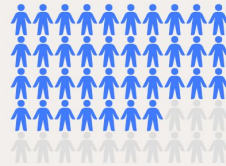
- As the largest applicant group, how were 15 - 24 year olds in Ontario affected by the CESB relief benefits program?
- 15 - 24 year olds in Ontario made up half of the applicants compared to national totals in this age bracket
- Further research in this segment would allow for more accurate extrapolations for future student benefits programs



Analysis

COVID-19:

CESB Analysis in Ages 15-24
in Ontario



74%

of students aged 15-24 from Ontario had received payments after applying for CESB. A total amount of 1,050,526. This helped students who were impacted by COVID get financial help and back onto their feet.

Since CESB is Over, Billions is Still Left in Pot

CESB ended on August 29, 2020, ending the 16 week period for students. CESB helped support more than 700,000 students, paying out a total of \$2.92 billion dollars. The program went wide of their budget by \$2.33 billion.

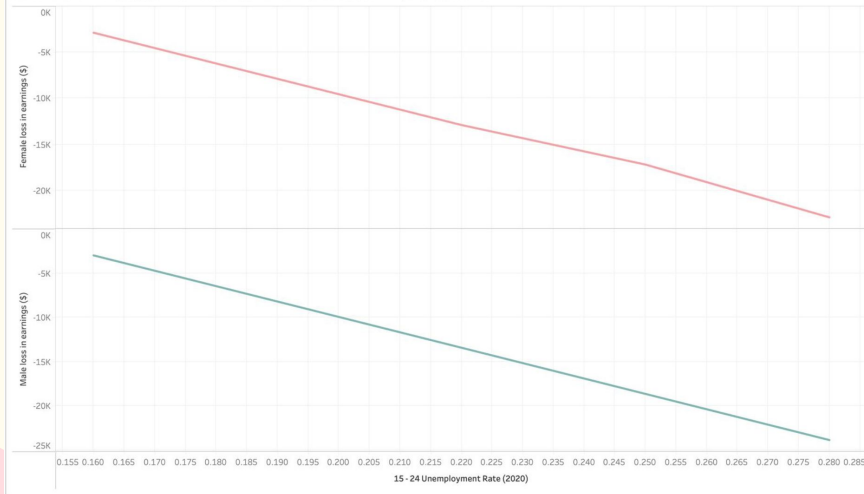
Jolson Lim, iPolitics



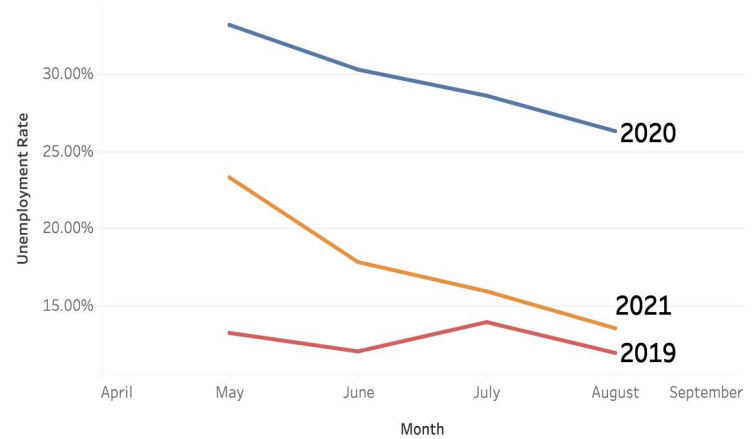
Unemployment

- Record youth unemployment rate in May of 29.4%
- June followed with a rate of 27.5%

Losses in earnings (\$) of Males & Females compared to unemployment rate



Unemployment Rates in Summer Months for 2019, 2020, and 2021



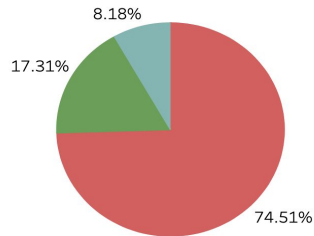
Affordability

- Students could earn \$1,250 or \$2,000 a month to a maximum of \$8,000 over a 4 month span through CESB

Highlight Table of Student Expense, Income and Benefit

Student Expense/Income/Benefit	
Average Provincial Tuition	7,938
Average Summer Employment Earnings	6,657
CESB Base Maximum	5,000

CESB Payments By Age Group In Ontario



Ontario
Age 15-24
Age 25-34
Age 35+

Reasons for Choosing Work During Summer Months

I need to earn money in order to continue going to school
46.46%

I want to have more disposable income during my studies
22.22%

I want to earn work experience
26.26%

Other



Final Thoughts

Concern for the **attainability of future earnings** in helping pay for school and student debts

It is **feasible** for the federal government to **expend allocated** CESB budget

Students not having to stress about finances to **better mental and emotional well being.**



Thank you