

# World Investment Report 2019 SPECIAL ECONOMIC ZONES

# Country fact sheet: Brazil

## Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

						as a percentage of gross fixed capital formation			
FDI flows	2005–2007 (Pre-crisis annual average)	2015	2016	2017	2018	2005–2007 (Pre-crisis annual average)	2016	2017	2018
Brazil	·					<u> </u>			
Inward	22 824	49 514	52 751	67 583	61 223	11.5	18.9	22.0	20.7
Outward	12 595	<i>- 7 686</i>	- 5 934	16 678	- 13 036	6.4	-2.1	5.4	-4.4
Memorandum									
Argentina									
Inward	5 759	11 759	3 260	11 517	12 162	12.9	4.1	11.9	16.3
Outward	1 751	875	1 787	1 156	1 911	3.9	2.2	1.2	2.6
Mexico									
Inward	26 535	35 863	30 865	32 091	31 604	12.8	12.5	12.5	11.7
Outward	7 320	10 632	713	4 090	6 858	3.5	0.3	1.6	2.5
South America									
Inward	53 653	105 539	90 394	107 741	100 855	13.9	14.8	16.5	16.4
Outward	20 659	12 969	9 419	31 806	-1 117	5.4	1.5	4.9	-0.2
Latin America and th									
Inward	89 312	155 912	135 349	155 405	146 720	14.1	14.4	15.7	15.1
Outward	28 418	24 898	11 132	36 380	6 515	4.5	1.2	3.7	0.7
Developing economies						-			_
Inward	419 126	728 814	656 290	690 576	706 043	11.5	7.2	7.0	6.8
Outward	195 414	407 000	419 874	461 652	417 554	5.4	4.6	4.7	4.0
World *									
Inward	1 414 425	2 033 802	1 918 679	1 497 371	1 297 153	11.4	10.2	7.5	6.0
Outward	1 450 912	1 682 584	1 550 130	1 425 439	1 014 172	11.7	8.3	7.1	4.7
FDI stock						as a percentage of gross domestic product			
	1995	2015	2016	2017	2018	1995	2016	2017	2018
Brazil									
Inward	47 887	429 843	563 539	622 990	684 213	6.1	31.4	30.3	36.6
Outward	44 474	184 909	203 186	242 102	<i>229 066</i>	5.7	11.3	11.8	12.3
Memorandum									
Argentina									
Inward	27 991	79 773	74 868	80 700	72 784	10.0	13.4	12.6	14.0
Outward	10 696	37 843	39 735	40 930	<i>4</i> 2 335	3.8	7.1	6.4	8.2
Mexico									
Inward	41 130	501 999	473 424	490 574	485 807	12.0	43.9	42.4	39.7
Outward	4 181	144 826	146 389	172 919	152 524	1.2	13.6	14.9	12.5
South America									
Inward	127 889	1 071 645	1 234 434	1 347 670	1 414 501	8.9	34.4	34.6	39.3
Outward	63 170	414 137	449 050	500 737	491 704	4.5	13.0	13.4	14.3
Latin America and th	ne Caribbean *								
Inward	179 917	1 746 193	1 894 366	2 040 797	2 116 095	9.6	37.7	37.6	40.6
Outward	67 853	570 874	608 419	687 278	658 698	3.8	12.6	13.2	13.2
Developing economi	ies *								
Inward	842 659	8 541 117	9 087 389	10 303 717	10 678 872	13.0	31.0	32.7	32.0
Outward	311 970	5 500 006	6 002 697	7 227 297	7 <i>5</i> 23 731	5.2	20.9	23.4	23.0
World *									
Inward	3 564 447	26 312 743	28 243 023	32 623 558	32 272 043	11.1	37.3	40.7	38.1
Outward	3 993 274	26 259 583	27 620 616	32 383 049	30 974 931	12.9	36.8	40.8	36.9

### Cross-border merger and acquisition overview, 2005–2007 average, 2016–2018

(Millions of dollars)

		Sales	(net)	Purchases (net)				
Region/economy	2005–2007 (Pre-crisis annual average)	2016	2017	2018	2005–2007 (Pre-crisis annual average)	2016	2017	2018
Brazil	4 799	9 849	25 462	14 336	10 637	-5 870	605	-2 013
Memorandum								
Argentina	577	- 677	- 148	7 278	151	138	540	- 270
Mexico	1 734	5 256	2 925	2 102	9 034	3 439	4 123	3 238
South America	9 909	12 652	26 383	35 366	11 453	-3 176	1 058	- 270
Latin America and the Caribbean *	13 808	18 099	29 535	39 148	20 479	272	5 426	3 469
Developing economies *	82 005	75 485	112 350	124 265	105 810	171 139	201 302	96 383
World *	729 177	886 901	693 962	815 726	729 177	886 901	693 962	815 726

#### Announced greenfield investment project overview, 2005–2007 average, 2016–2018

(Millions of dollars)

		As dest	ination		As source				
Region/economy	2005–2007	2016	2017	2018	2005–2007	2016	2017	2018	
	(Pre-crisis annual average)				(Pre-crisis annual average)				
Brazil	15 475	10 410	9 936	15 565	3 301	2 382	2 266	5 951	
Memorandum									
Argentina	3 258	11 753	4 356	6 957	529	151	143	1 725	
Mexico	12 663	26 594	27 703	26 879	1 600	2 271	2 671	5 305	
South America	39 413	38 193	33 177	45 427	6 098	4 640	4 236	10 632	
Latin America and the Caribbean *	58 834	70 244	67 092	78 124	8 147	7 359	7 362	19 016	
Developing economies *	415 395	502 271	358 462	572 479	169 659	316 215	193 307	343 529	
World *	748 044	806 779	697 734	980 669	748 044	806 779	697 734	980 669	

Source: UNCTAD, World Investment Report 2019; http://unctad.org/wir or http://unctad.org/fdistatistics.

This fact sheet and additional information on the World Investment Report 2019 and the Report itself can be found at the following URL: <a href="http://unctad.org/wir">http://unctad.org/wir</a>

The sources for all this information are the World Investment Report 2019 and UNCTAD FDI/MNE database. This database can be found at the following URL:

http://unctad.org/fdistatistics

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<sup>\*</sup> Excluding Caribbean offshore financial centres.