

Tesla, Inc.**Consolidated Income Statement**
(in millions, except per share data)
(unaudited)

	Three Months Ended June 30,	
	2021	2020
Revenues		
Automotive sales	\$ 9,874	\$ 4,911
Automotive leasing	332	268
Total automotive revenues	10,206	5,179
Energy generation and storage	801	370
Services and other	951	487
Total revenues	11,958	6,036
Cost of revenues		
Automotive sales	7,119	3,714
Automotive leasing	188	148
Total automotive cost of revenues	7,307	3,862
Energy generation and storage	781	349
Services and other	986	558
Total cost of revenues	9,074	4,769
Gross profit	2,884	1,267
Operating expenses		
Research and development	576	279
Selling, general and administrative	973	661
Restructuring and other	23	—
Total operating expenses	1,572	940
Income from operations	1,312	327
Interest income	11	8
Interest expense	(75)	(170)
Other income (expense), net	45	(15)
Income before income taxes	1,293	150
Provision for income taxes	115	21
Net income	1,178	129