

# Balance sheet example

**TEDDY FAB INC.**  
**BALANCE SHEET**  
**December 31, 2100**

**ASSETS**

**Current assets**

Cash and cash equivalents	\$ 100,000
Accounts receivable	20,000
Inventory	15,000
Prepaid expense	4,000
Investments	10,000
<b>Total current assets</b>	<b>149,000</b>

**Property and equipment**

Land	24,300
Buildings and improvements	250,000
Equipment	50,000
Less accumulated depreciation	(5,000)

**Other assets**

Intangible assets	4,000
Less accumulated amortization	(200)

**Total assets** **\$ 472,100**

**LIABILITIES AND SHAREHOLDERS' EQUITY**

**Current liabilities**

Accounts payable	\$ 30,000
Notes payable	10,000
Accrued expenses	5,000
Deferred revenue	2,000
<b>Total current liabilities</b>	<b>47,000</b>

Long-term debt 200,000

**Total liabilities** **247,000**

**Shareholders' Equity**

Common stock	10,000
Additional paid-in capital	20,000
Retained earnings	197,100
Treasury stock	(2,000)

**Total liabilities and shareholders' equity** **\$ 472,100**