

Sample Organization

Statement of Financial Income and Expense

July through September 2018

Accrual Basis

	July - Sept	Budget	\$ Over Budget	% of Budget
Income				
40000 · Raised Income				
40500 · Individual Contributions	205,182.50	169,775.76	35,406.74	120.9%
41000 · Corporate Contributions				
41100 · Corporate Grants	248,131.70	173,360.34	74,771.36	143.1%
41200 · Corporate Sponsorships	22,839.88	17,739.88	5,100.00	128.7%
41300 · Corporate Match	7,192.25	5,837.27	1,354.98	123.2%
Total 41000 · Corporate Contributions	278,163.83	196,937.49	81,226.34	141.2%
42000 · Foundation Contributions	129,500.00	121,000.00	8,500.00	107.0%
43000 · Government Contracts				
43100 · Local Contracts	191,850.00	213,869.86	-22,019.86	89.7%
43300 · Federal Contracts	221,499.77	249,970.81	-28,471.04	88.6%
Total 43000 · Government Contracts	413,349.77	463,840.67	-50,490.90	89.1%
44000 · Community Groups	92,444.10	89,450.00	2,994.10	103.3%
45000 · In-Kind Income	50.00	25.00	25.00	200.0%
Total 40000 · Raised Income	1,118,690.20	1,041,028.92	77,661.28	107.5%
47000 · Earned Income				
47100 · Interest on Loans	10,161.62	9,779.02	382.60	103.9%
47200 · Fee for Service Income	10,615.00	11,750.00	-1,135.00	90.3%
47300 · Program Fees	26,798.80	24,669.12	2,129.68	108.6%
47500 · Retail Sales	300,579.29	300,445.15	134.14	100.0%
48000 · Interest Income	3,177.64	1,902.43	1,275.21	167.0%
48500 · Gain/(Loss) on Investment	3,554.44	2,139.56	1,414.88	166.1%
49000 · Other Income	7,707.56	2,805.86	4,901.70	274.7%
Total 47000 · Earned Income	362,594.35	353,491.14	9,103.21	102.6%
49900 · Temporarily Restricted Revenue	247,917.00	247,917.00	0.00	100.0%
Total Income	1,729,201.55	1,642,437.06	86,764.49	105.3%
Gross Profit	1,729,201.55	1,642,437.06	86,764.49	105.3%
Expense				
60000 · Direct Expenses				
60100 · Classroom Space	8,508.02	9,378.02	-870.00	90.7%
60200 · Client Incentives	9,662.41	7,771.81	1,890.60	124.3%
60250 · Credit Pulls	458.78	369.18	89.60	124.3%
60500 · Program Supplies	12,226.91	15,459.41	-3,232.50	79.1%
60600 · Program Travel	9,317.14	5,879.01	3,438.13	158.5%
60800 · Retail Consignment	151,953.63	150,919.92	1,033.71	100.7%
60900 · Retail Damage/Theft	1,660.45	2,327.33	-666.88	71.3%
60950 · Retail Shipping	126.70	357.70	-231.00	35.4%
Total 60000 · Direct Expenses	193,914.04	192,462.38	1,451.66	100.8%
70000 · Indirect Expenses				
70050 · Advertising	4,043.56	5,039.16	-995.60	80.2%
70100 · Audit	19,891.25	17,307.50	2,583.75	114.9%
70200 · Business Licenses & Permits	228.75	240.00	-11.25	95.3%
70340 · CC Processing Fees	7,671.22	12,285.19	-4,613.97	62.4%
70400 · Contribution to LRF	10,161.62	9,779.02	382.60	103.9%
70600 · Equipment Purchases	8,216.86	7,418.12	798.74	110.8%
70900 · Finance Charges & Interest	3,628.71	5,244.96	-1,616.25	69.2%
70950 · Fundraising Events	13,124.32	17,076.81	-3,952.49	76.9%
71000 · Insurance	7,188.81	9,966.26	-2,777.45	72.1%
71200 · Networking Expense	17,548.84	16,918.71	630.13	103.7%
71300 · Office Expense	7,526.66	6,888.84	637.82	109.3%
71400 · Postage & Packing	1,129.90	524.70	605.20	215.3%
71500 · Printing and Copying	7,674.21	8,049.83	-375.62	95.3%
72000 · Rent				
72100 · Rent - Office	39,094.65	38,805.03	289.62	100.7%
72200 · Rent - Other	3,444.00	3,504.00	-60.00	98.3%
72400 · Rent - Incubator	47,759.21	52,062.82	-4,303.61	91.7%
Total 72000 · Rent	90,297.86	94,371.85	-4,073.99	95.7%

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Accrual Basis

Sample Organization

Statement of Financial Income and Expense

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
73000 · Repairs & Maintenance	1,095.30	823.41	271.89	133.0%
74100 · Software	16,438.70	16,337.81	100.89	100.6%
74200 · State & City Taxes	4,028.39	3,300.84	727.55	122.0%
74500 · Utilities	19,989.13	20,065.35	-76.22	99.6%
75000 · Depreciation	3,690.37			
75100 · Bad Debt	3,143.08	3,143.08	0.00	100.0%
75500 · Miscellaneous Expense	100.00	0.00	100.00	100.0%
75900 · Grant Expense	7,130.00	14,260.00	-7,130.00	50.0%
Total 70000 · Indirect Expenses	253,947.54	269,041.44	-15,093.90	94.4%
76000 · Personnel Expenses				
76010 · Contractors	35,745.67	41,277.29	-5,531.62	86.6%
76020 · Employee Benefits	102,064.50	115,241.29	-13,176.79	88.6%
76030 · Payroll Processing Fees	1,090.66	1,412.40	-321.74	77.2%
76040 · Payroll Taxes	102,829.18	112,602.67	-9,773.49	91.3%
76050 · Professional Fees	63,623.36	63,976.23	-352.87	99.4%
76070 · Salaries & Wages	987,744.45	998,141.02	-10,396.57	99.0%
76080 · Team Appreciation	10,727.77	11,487.00	-759.23	93.4%
76085 · Team Development	9,291.91	14,164.12	-4,872.21	65.6%
76090 · Team Recruitment	878.59	1,118.13	-239.54	78.6%
76100 · Payroll Expenses	94.41			
Total 76000 · Personnel Expenses	1,314,090.50	1,359,420.15	-45,329.65	96.7%
Total Expense	1,761,952.08	1,820,923.97	-58,971.89	96.8%
Net Income	-32,750.53	-178,486.91	145,736.38	18.3%