USD

944,752.00

Report no.: 12

Cost ahead:

Report date: 21/10/2013

eoulon

Well/Wellbore No. :

Site: Florena I

Weather:

EQUION ENERGIA LIMITED

Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED

Floreña Ip-10/OH

Event Type: DRILLING ONSHORE

Event Objective: DEVELOPMENT

Well Type: DEVELOPMENT

Job Number:

Rig Name/No.: H&P/152

Depth MD: 5.448,0 (ft) Casing Size: 20,000(in) AFE No.: E.DD1.12/06 Rig Accept: 04:43:00p.m. 10/10/2013

Est TVD: 5.447,9 (ft) Casing(MD): 2.244,0(ft) AFE Cost: 52.607.245 Rig Release:

Progress: USD Spud Date: 28/09/2013 0,0 (ft) Next Casing Size: 13,375 (in) Cost in: Auth Depth: 6.000,0 (ft) Exchange Rate: 1900 Ground Elevation: 2.195,1 (ft) 17.272,1 (ft) Next Casing(MD): Hole Size: 17.500 (in) Daily Mud: 10.937 KB Elev: 2232 (ft) Next Casing(TVD):

Elev Ref: Floreña IP10 @2.231,5ft (above Mean Sea Level) Cum. Mud: 241.387 Wellbore Max Angle: 1,10

Geologist: Daily Well: 176.700

Engineer: Diego Andres Ojeda Vargas Cum. Well: 3.516.350 Est Days: 238,00 days

Day WSL:Alexander CuellarRig. Days:173,00daysNight WSL:Javier Eduardo RamirezDays ahead:1,20days

Current Status: Working string at 2,725 ft.

24 Hr Summary: Reamed from 4,563 ft to 3,362 ft. PackOff String. Worked string. Recovered normal parms & free string. Reamed from 3,362 ft to

2,693 ft.

24 Hr Forecast: Working String. Recover normal circulation parameters, free string. Continue POOH BHA # 3. LD BHA # 3. PU, MU & RIH BHA # 4

from surface to bottom. Continue drilling 17 1/2 Hole Section.

Update at 06:00: PackOff String. Worked string from 2,936 ft to 2,725 ft. Jarring Down. Recovered partial returns. Continued working string

Comments: No Incident, No accidents, No spills.
Allocations total (perf): 358,754 USD \$

Total Well Cost (Mob+perf): 5,197,579 USD \$

Variances

Total days: 1.2 Days Saved Total Costs: 944,752 USD Saved.

Cost and AFE	Summary	by AFE
--------------	---------	--------

Event Type	AGSP	Afe Total	Cum Cost	Difference	Expenditure (%)
MOBILIZATION	E.DD1.12/06	\$ 2,700,000.00	\$ 3,333,969.38	\$-633,969.38	123,48
MOBILIZATION	E.DD1.12/06	\$ 1,700,000.00	\$ 1,681,228.92	\$ 18,771.08	98,90
DRILLING ONSHORE	E.DD1.12/06	\$ 52,607,245.00	\$ 3,516,349.96	\$ 49,090,895.04	6,68
Total		\$ 57,007,245.00	\$ 8,531,548.26	\$ 48,475,696.74	

HSE / Performance Measure and Well Control

Days Since Last DAFW: 5,451 (days)

No. Recordables: 0 / 0 (day/cum) No. Stop Cards: 71 / 651 (day/cum) No. JSA's: 0 / 0 (day/cum)

No. First Aid Cases: 0 / 0 (day/cum) No. Permit to Work: 22 / 203 (day/cum)

Near Misses: 0/0 (day/cum) No. Contacto Cards: 21 / 157 (day/cum) 9,8 Kick Tolerance (ppg) Last Csg Test Press: 700.00 (psi) Audit to PTW: 1 / 10 (day/cum) Kick Volume (bbls) 47,6

Incident Details: Last BOP Pressure Test: 17/10/2013 12:00:00a.m.

Last BOT 11633ufc fest. 1776-2010 Inc. 1876-2010

Next BOP Pressure Test: 31/10/2013 12:00:00a.m. Last Pit Drill:

Last Fire Drill: 02/10/2013 12:00:00a.m. Last Safety Inspection: 30/09/2013 12:00:00a.m. Last Trip Drill: 11/08/2013 12:00:00a.m.

Last Evacuation Drill: Last Safety Meeting: 19/10/2013 12:00:00a.m. Last Diverter Drill:

Last Weekly Rig Check: 30/09/2013 12:00:00a.m. Last Guerrilla Attack Drill: Last Cum Drill: 17/10/2013 12:00:00a.m.

Last Spill Drill: 13/10/2013 12:00:00a.m. Last H2S Drill: 13/10/2013 12:00:00a.m. Last H2S Drill:

LOT TVD: 2260 BHP: 1475 @2260 MAASSP: 34,80 (psi)

LOT EMW: 12,57 Test Pressure: 360



Página 2 de 9

Liner

size

(in)

Cric.

Rate

(gpm)

Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED Floreña Ip-10/OH

Event Type: DRILLING ONSHORE Event Objective: DEVELOPMENT

Report no.: 12 Report date: 21/10/2013

Well/Wellbore No.:

Site: Florena I

Well Type: DEVELOPMENT

Job Number:

Rig Name/No.: H&P/152

No.	Slow Pump Ra	ates (Circ)	Slow Pump Rat	tes (Choke)	Slow Pump Rates (Kill)				
	Stroke Rate	Pressure (psi)	Stroke Rate	Pressure (psi)	Stroke Rate	Pressure (psi)			

No Pump Operations with Slow Pump Rates

Hole Section										
Section Name	Section type	Effective hole diameter	ME	O(ft)	Hole section start	Hole section end				
		(in)	Тор	Base	date/time	date/time				
30" Casing Conductor	Open Hole	30,000	0	124	10/10/2013 12:00p.m.	10/10/2013 12:00p.m.				
26" Open Hole Sectio	Open Hole	26,000	124	2250	10/10/2013 12:00p.m.	18/10/2013 12:00a.m.				
17 1/2" Hole Section	Open Hole	17,500	2251	5448	18/10/2013 12:00a.m.					
			1							

Operational	Parameters 2 4 1
-------------	------------------

ROP Daily:	0,00 (ft/hr)	Cum Prog:	3.191,88 (ft)	Daily Bit Hours:	0,00 (hr)			Pump Status	s - Drilling
Avg ROP:	0,00 (ft/hr)	Rotating Weight:	285,00 (kip)	Daily Drilling Hrs:	0,00 (hr)	No.	Operation	Efficiency	SPM
ROP Cum:	88,42 (ft/hr)	Pick Up Wt:	294,00 (kip)	Cum Bit Hrs:	36,10 (hr)	1	Type	(%)	(spm)
WOB (min):	0 (kip)	Slack Off Wt:	240,00 (kip)			Ь			

WOB (max): 0 (kip)

Min RPM: 42,33 (ft/min) 0 (rpm) Circ Rate Hole: 1.050,00 (gpm) Ann. Vel. DC: Max RPM: 40,12 (ft/min) 120 (rpm) Circ On Bottom: 3.180 (psi) Ann. Vel. DP: Torque on Bottom: 0 (ft-lbf) Torque off Bottom: 8.000 (ft-lbf) Jar Hrs since Inspect: 68,20 (hr)

	Bit Details																	
Bit No	Run-No	Size	N	lanuf.	N	1odel	Ту	ре	Se	rial#		Nozz	les	TFA		Depth In(ft)	Depth	Out(ft)
3	1	17,500	OIL	TONAL WELL ARCO	RSF	X819M	Polycry: Diamo	stalline and Bit	Al8	4838		8X1	2	0.880)	2.250,0		
Cum P	rog (ft) 91.9	RPM Mir 0/12		WOB Min/ 0/0	Max	Daily 0	Hrs.	Hours C	_		Cum 3,42			Co	ondition	n		



Site: Florena I

EQUION ENERGIA LIMITED

Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED

Event Type: DRILLING ONSHORE

Well/Wellbore No. : Floreña lp-10/OH

Event Objective: DEVELOPMENT Report date: 21/10/2013

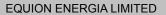
Report no.: 12

Well Type: DEVELOPMENT

Job Number :

Rig Name/No.: H&P/152

DUA No - DUA 4	4.2	Wash Pipe Hrs 237	70	B TMD	HA	2.250,0) (ft)	DLIA \\\/-:		90 / 440		
BHA No.: BHA # Workstring Pure	‡ 3 oose: DRILL/DRESS CEI	•			Oin: Out:	2.250,0	ν (π) ε	BHA Weight:		80 / 113 BHA Hrs:	68,20	
Component	Component Type	Component Detail	Jts	Length	Cum	OD	ID	Blade OD	Bend	Conne		P/B
Component	Component Type	Component Betain	"	(ft)	Length (ft)	(in)	(in)	(in)	Angle (°)	Size (in)	Туре	1.75
Bit	Polycrystalline Diamond Bit	17 1/2" New PDC Drill Bit NOV Model SKFX819M	1	1,47	1,47	18,500	3,062			7,625	REG	Р
MWD	Auto Track	(Nozzles 8 x 12/32", TFA: 0.884) 17 1/2" Autotrack 7 5/8 Reg Box x 9 1/2" T2 Box.	1	8,28	9,75	9,500	3,125			9,500	T2	BB
Sub	Float Sub	9 1/2" CoPilot 9 1/2" T2 Pin x 7 5/8" Reg Box.	1	7,49	17,24	9,625	3,062			7,625	REG-LT	РВ
Stabilizer	Steerable Stabilizer	17 3/8" Mod Stab 7 5/8" Reg Pin x 9 1/2" T2 Box	1	5,84	23,08	9,500	3,062	17,375		9,500	T2	РВ
Stabilizer	Steerable Stabilizer	11 13/16 OnTrack 9 1/2" T2 Pin x 7 5/8"	1	22,97	46,05	9,500	3,062	11,812		7,625	FH	РВ
MWD	ВСРМ	Reg FH Box. 9 7/16 BCPM 7 5/8" Reg FH Pin x 7 5/8"	1	12,03	58,08	9,500	3,062			7,625	REG LT	РВ
Stabilizer	Steerable Stabilizer	Reg LT Box. 17 3/8" Mod Stab7 5/8" Reg LT Pin x	1	5,93	64,01	9,500	3,000	17,375		7,625	REG-LT	РВ
MWD	Sensor Sub	Box. 9 7/16" SoundTrack 7 5/8" Reg LT Pin x	1	32,74	96,75	9,500	3,500			7,625	REG LT	РВ
Sub		Box. 9 1/2 Non Magnetic Stop Sub 7 5/8" Reg LT Pin x Box.	1	2,45	99,20	9,500	3,062			7,625	REG-LT	РВ
Sub	Float Sub	9 1/2 Float Sub 7 5/8" Reg LT Pin x Box.	1	3,12	102,32	9,500	3,625			7,625	REG LT	РВ
Sub	Filter Sub	9 1/2 Filter Sub 7 5/8" Reg LT Pin x Box.	1	5,50	107,82	9,500	3,250			7,625	REG LT	РВ
Stabilizer	Integral Blade Stabilizer	17 1/4" String Stab 7 5/8" Reg LT Pin x Box.	1	6,08	113,90	9,500	3,062	17,250		7,625	REG-LT	РВ
Drill Collar	Drill Collar	6 x 9 1/2" Drill Collar 7 5/8" Reg LT Pin x Box.	6	182,32	296,22	9,500	3,125			7,625	REG-LT	РВ
Sub	Cross Over	Crossover 7 5/8" Reg LT Pin x 6 5/8" Reg Box	1	3,68	299,90	8,250	3,000			6,625	REG	РВ
Drill Collar	Spiral Drill Collar	6 x 8 1/4" Drill Collar 6 5/8" Reg Pin x Box.	6	182,30	482,20	8,250	2,750			6,625	REG	РВ
Sub	Cross Over	Crossover 6 5/8" Reg Pin x XT57 Box.	1	3,58	485,78	8,250	2,875			5,875	XT57	РВ
Heavy Weight	Heavy Weight Drill Pipe	5 x 5 7/8" HWDP XT57 Pin x Box.	5	153,38	639,16	5,625	4,125			5,875	XT57	РВ
Sub	Cross Over	Crossover XT57 Pin x 6 5/8" Reg Box	1	2,34	641,50	8,000	2,275			6,625	REG	РВ
Jar	Drilling Jar	8" Hydraulic Jar 6 5/8" Reg Pin x Box	1	33,50	675,00	8,000	3,000			6,625	REG	РВ





Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED

Event Type: DRILLING ONSHORE

Página 4 de 9

Report no.: 12

Report date: 21/10/2013

Well/Wellbore No. : Floreña lp-10/OH

Event Objective: DEVELOPMENT

Well Type: DEVELOPMENT

Site: Florena I

Job Number:

Rig Name/No.: H&P/152

Wash Pipe Hrs TMD In: 2.250,0 (ft) 237,70 BHA Weight: 80 / 113 BHA No.: BHA #3 Workstring Purpose: DRILL/DRESS CENSaver Sub Hrs: TMD Out: BHA Hrs: 443,70 68,20 Connection Cum OD ID Blade OD P/B Component Type Component Detail Jts Length Bend Component Length (ft) (in) (in) Angle (°) (ft) Size (in) Туре Sub Crossover 6 5/8" 2,750 РΒ Cross Over 3,36 678,36 8,125 5,875 XT57 Reg Pin x XT57 Box. Heavy Weight Heavy Weight Drill 12 x 5 7/8" HWDP 12 368,15 1.046,51 5,625 4,125 5,875 XT57 РΒ Pipe XT57 Pin x Box. Sub Cross Over Crossover 6 5/8" 1 3,40 1.049,91 9,500 2,275 6,625 REG РΒ Reg Pin x XT57 Box РΒ Accelerator Accelerator 8" Accelerator 6 5/8" 1 34,48 1.084,39 8,000 3,062 6,625 REG Reg Pin x Box Sub Cross Over Crossover XT57 Pin 3,75 1.088,14 8,000 2,275 5,875 XT57 РΒ 1 x 6 5/8" Reg Box Heavy Weight Heavy Weight Drill 3 X 5 7/8" HWDP 3 92,01 1.180,15 5,625 4,125 5,875 XT57 РΒ Pipe XT57 pin X box. Sub Restrictor Sub 6" Dart Sub XT57 1 2,88 1.183,03 6,000 2,516 5,875 XT57 РΒ Pin x Box. Drill Pipe Drill Pipe 5 7/8"DP XT57 Pin x 4.264,97 5.448,00 5,875 5,045 5,875 XT57 РΒ BOx

Report no.: 12

Report date: 21/10/2013

EQUION ENERGIA LIMITED



Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED

0,0 (bbl)

Cum:

Event Type: DRILLING ONSHORE

Well/Wellbore No.: Floreña lp-10/OH

Event Objective: DEVELOPMENT

Well Type: DEVELOPMENT

Site: Florena I

Job Number:

Rig Name/No.: H&P/152

		Drilling Fluid				
Mud Type: Oil	10 sec Gels: 18,0	00	Ca:	80,00	ES: 924,0 (Volts)	
Time: 21/10/2013 05:01:00a.m	10 min Gels: 22,0	00	K+:	0,00	Solids: 11,49 (%)	
Depth: 5.448,00	Fluid Loss: 0,0 (cc/30min)	CaCl2:	9,20	Oil: 68,00 (%)	
FL Temp: 150,00 (°F)	HTHP Temp: 250	,00 (°F)	NaCI:	0,00	Water: 20,00 (%)	
Density: 9,80 (ppg)	HTHP WL: 1,80	(cc/30mins)	CI-:	250,00	Oil/Water: 23,00/77,0	00
Funnel Visc: 85,00 (s/qt)	Cake: 0,00		Sand:	0,10	Loot Downhole (hhl)	
ECD: 9,93	MBT: 25,00		HGS:	63,28	Lost Downhole (bbl):	200.00
PV: 27,00 (cp)	Lime: 2,70		LGS:	75,65 (lbm/bbl)	Lost Surface (bbl):	200,00
YP: 27,00 (Lbf/100ft ₂)	PM: 0,70		Pf/Mf:	0,20 / 0,90		
WB Daily Cuttings:	OB Daily Cuttings:					
Cum: 0,0 (bbl)	Cum:	0,0 (bbl)				
Mud Type: Oil	10 sec Gels: 18,0	00	Ca:	80,00	ES: 907,0 (Volts)	
Time: 21/10/2013 02:01:00p.m	10 min Gels: 22,0	00	K+:	0,00	Solids: 11,49 (%)	
Depth: 5.448,00	Fluid Loss: 0,0 (cc/30min)	CaCl2:	9,20	Oil: 68,00 (%)	
FL Temp: 150,00 (°F)	HTHP Temp: 250	,00 (°F)	NaCI:	0,00	Water: 20,00 (%)	
Density: 9,80 (ppg)	HTHP WL: 1,80	(cc/30mins)	CI-:	250,00	Oil/Water: 23,00/77,0	00
Funnel Visc: 82,00 (s/qt)	Cake: 0,00		Sand :	0,10	Lost Downhole (bbl):	
ECD: 9,93	MBT: 25,00		HGS:	63,28	Lost Surface (bbl):	200,00
PV: 27,00 (cp)	Lime: 2,70		LGS:	75,65 (lbm/bbl)	Lost Surface (bbi).	200,00
YP: 27,00 (Lbf/100ft ₂)	PM: 0,70		Pf/Mf:	0,20 / 0,90		
WB Daily Cuttings:	OB Daily Cuttings:					
Cum: 0,0 (bbl)	Cum:	0,0 (bbl)				
Mud Type: Oil	10 sec Gels: 18,0	00	Ca:	80,00	ES: 915,0 (Volts)	
Time: 21/10/2013 11:01:00p.m	10 min Gels: 22,0	00	K+:	0,00	Solids: 11,49 (%)	
Depth: 5.448,00	Fluid Loss: 0,0 (cc/30min)	CaCl2:	9,20	Oil: 68,00 (%)	
FL Temp: 150,00 (°F)	HTHP Temp: 250	,00 (°F)	NaCI:	0,00	Water: 20,00 (%)	
Density: 9,80 (ppg)	HTHP WL: 1,80	(cc/30mins)	CI-:	250,00	Oil/Water: 23,00/77,0	00
Funnel Visc: 85,00 (s/qt)	Cake: 0,00		Sand :	0,10	Lost Downhole (bbl):	
ECD: 9,93	MBT: 25,00		HGS:	63,28	Lost Surface (bbl):	200,00
PV: 27,00 (cp)	Lime: 2,70		LGS:	75,65 (lbm/bbl)	Lost Surface (DDI).	200,00
YP: 27,00 (Lbf/100ft ₂)	PM: 0,70		Pf/Mf:	0,20 / 0,90		
WB Daily Cuttings:	OB Daily Cuttings:					

	Operation Summary											
From - To	Md From / Md To(ft)	Dur. (hr)	Phase	Activity	Code	Operation						
0:00 — 5:15	4,563.00 — 4,552.00	5.3	DIN1	REAM	D	Backreamed from 4,563 ft to 4,552 ft with 1,000 gpm - 3,250 psi; 100 / 130 rpm - 5 / 10 Klb-ft of TQ. Cavings rate: 5.2 bls / hr. Size Range: 20 - 50 mm. Avg Size: 10 mm. Morphology: Blky 100 % - Tab 0 % - Rew 0 % - Ang 0 % ECD: 10.16 ppg at 05:00 Hr.						
5:15 — 6:45	4,552.00 — 4,552.00	1.5	DIN1	CIRC	D	Pumping Hi-Visc Pill 45 bbls of with 390 gpm - 590 psi and displaced with 1,000 gpm - 3,180 psi. Reciprocated string up and down.						

0,0 (bbl)

Cum:



Report no.: 12

Report date: 21/10/2013



EQUION ENERGIA LIMITED

Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED

Event Type: DRILLING ONSHORE

Well/Wellbore No. : Floreña lp-10/OH

Event Objective: DEVELOPMENT

Well Type: DEVELOPMENT

Rig Name/No.: H&P/152

Site: Florena I Job Number :

Rig Name/No.: H&P/152										
From - To	Md From / Md To(ft)	Dur. (hr)	Ope Phase	Activity	mmary Code	Operation				
FIOIII - 10	IVIU FIOITI / IVIU TO(IL)	Dui. (III)	Filase	Activity	Code	Operation				
6:45 — 7:45	4,552.00 — 3,362.00	1.0	DIN1	REAM	D	Cavings rate before pill: 4.0 bls / hr. Cavings rate during pill: 6.0 bls / hr. Cavings rate after pill: 2.0 bls / hr. ECD: 10.24 ppg at 05:15 Hr. ECD: 10.00 ppg at 06:30 Hr. Backreamed from 4,552 ft to 3,362 ft with 1,010 gpm - 3,270 psi; 40 / 60 rpm - 4 / 5 Klb-ft of TQ. Peformed connection, attempted PU string, started pumps and				
7:45 — 9:45	3,362.00 3,362.00	2.0	DIN1	WSPI	D	observed pressure increas to 1,100 psi suddenly. ECD: 10.08 ppg at 07:15 Hr Worked string at 3,362 ft attempting re-stablishing circulation working string between PUW & SOW. However				
						meanwhile circulated lost returns and injected 19 bbls to fomation, bleed off pressure slowly to zero and observed pressure increase from zero to 670 psi without circulation. Aligned retruns line to trip tank and recovered slowly the injected fluid to formation.				
9:45 — 12:30	3,362.00 3,393.00	2.8	DIN1	WSPI	D	PU & MU Single DP and worked string jarring down with 30 Klb 4 times, move downwards from 3,362 ft to 3,393 ft. PU & MU second single DP and worked string with 50 Klb of OP and 70 Klb of SOW between 3,393 ft to 3,373 ft and drained pressure through stand pipe to 400 psi. Meanwhile worked string with 40 Klb of OP and 70 Klb SOW, pressure trapped 250 psi. Observed returns.				
12:30 — 14:45	3,361.00 3,361.00	2.3	DIN1	CIRC	D	Observed pressure drop to 40 psi, proceded to turn on pumps and pumped initially with 2 gpm and increased in stages to 222 SPM - 1,000 gpm - 3,180 psi monitoring circulation parameters and returns. Recovered full circulating.				
14:45 — 15:15	3,361.00 — 3,361.00	0.5	DIN1	CCON	D	Continued circulating with with 1,010 gpm - 3,180 psi. ECD: 9.88 ppg at 15:00 Hr.				
15:15 — 16:45	3,361.00 — 3,257.00	1.5	DIN1	REAM	D	Backreamed from 3,361 ft to 3,257 ft with 1,000 gpm - 3,180 psi; 90 / 110 rpm - 5 / 6 Klb-ft of TQ. Cavings rate: 0.8 bls / hr. Size Range: 5 - 20 mm. Avg Size: 12 mm. Morphology: Blky 80 % - Tab 5 % - Rew 10 % - Ang 5 %. ECD: 9.88 ppg at 16:30 Hr.				
16:45 — 18:45	3,257.00 — 3,257.00	2.0	DIN1	CIRC	D	Circulated bottoms up with 1,000 gpm - 3,180 psi. Reciprocated string up and down. Pumped 45 bbl of Hi-Visc Pill with 425 gpm - 880 psi and displaced with 1,000 gpm - 3,185 psi. Cavings rate before pill: 1.9 bls / hr. Cavings rate during pill: 1.5 bls / hr. Cavings rate after pill: 1.0 bls / hr. ECD: 9.88 ppg at 17:00 Hr. ECD: 9.96 ppg at 18:300 Hr. Meanwhile Held safety meeting with new crew prior to continued POOH BHA # 3. Discussed procedures, review				



Report no.: 12

Report date: 21/10/2013



EQUION ENERGIA LIMITED

Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED

Event Type: DRILLING ONSHORE

Well/Wellbore No. : Floreña lp-10/OH

Event Objective: DEVELOPMENT

Well Type: DEVELOPMENT Job Number:

Site: Florena I

Rig Name/No.: H&P/152

Rig Name/No.: H&P/152									
Operation Summary									
From - To	Md From / Md To(ft)	Dur. (hr)	Phase	Activity	Code		C	Operation	
18:45 — 22:00	3,257.00 — 2,815.00	3.3	DIN1	REAM	D	JSA and assigned R&R. Backreamed from 3,257 ft to 2,815 ft with 1,000 gpm - 3,180 psi; 90 / 110 rpm - 5 / 6 Klb-ft of TQ.			
22:00 — 22:30	2,815.00 2,815.00	0.5	DIN1	CIRC	D	Circulated vup and dow	ECD: 10.28 ppg at 22:00 Hr. Circulated with 1,000 gpm - 3,050 psi. Reciprocated string up and down.		
22:30 — 0:00	2,815.00 — 2,693.00	1.5	DIN1	РООН	D	Pumped Ot 3,050 psi. Of ECD: 10.28 Daily metal Total 17 1/2 Cavings rat Daily Cavin Max Caving Size Range Av Size: 14 Morphology Daily mud let	ECD: 10.20 ppg at 22:30 Hr. Pumped Out from 2,815 ft to 2,693 ft with 1,000 gpm - 3,050 psi. Observed pressure increase to 3,400 psi. ECD: 10.28 ppg at 23:30 Hr. Daily metal shavings: 77 grs. Total 17 1/2" metal shavings: 715 grs. Cavings rate: 1.4 bls / hr. Daily Cavings: 21.9 bbl. Max Caving Rate: 6.0 bbl/hr. Size Range: 5 - 60 mm. Av Size: 14 mm. Morphology: Tab 15 % - 70 % Blky - 10% Rwk - 5% Ang Daily mud losses: 0 bls. Total 17 1/2" mud losses: 0 bls		
			0	6:00 Upd	ate				
From - To	Md From / Md To(ft)	Dur. (hr)	Phase	Activi	ty	Code Operation			
00:00 - 06:00	2,693.00 — 2,725.00	6.0	DIN1	WSP	1	D PU string and observed 20 Klb of OP, observed pressure increase from 3,050 to 3,400 psi. Turn pumps, pressure trapped 20 psi. Worked string between PUW and SOW. Connected single and worked string down. Jarring down and advance 2,718 ft with 300 / 500 psi pressure trapped. Recovered partial returns with 1 / 3 SPM and 41 psi pressure trapped. Jarring down with 80 Klb POW and 30 Klb of SOW. Continue working string with 80 Klb of POW and 30 Klb of SOW between 2,718 ft to 2,725 ft, pressure trapped 400 psi.		Turn off string e and ance to d. nd 400 Klb of	
			ı	Mud Logg	ing				
Formation: C:	7 UDSTONE	Formation to	p @:	3.161,0 (` '	Background Gas (ppg): 0,00 Max Trip Gas (ppg): Connection Gas (ppg): Pore Press: 0,00 (ppg			0,00 (ppg)
Gas					Volumes				
Avg Conn Gas (%): Max Connection Gas (%): Avg Trip Gas (%): Max Trip Gas (%): Avg Background Gas (%): Max Background Gas (%): 0.000					Total Annu Total Pit V Lines (bbl Active volu):	39,8 1.756,4 1.994,0 0,0 540,00		
Pore Press (ppg): 0,00				Total System Vol (bbl): 2.336,2					

EQUION ENERGIA LIMITED



\$ 0.00

\$ 0.00

\$ 3,516,349.96

Report no.: 12

Report date: 21/10/2013



Well/Wellbore No. :

Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED

Event Type: DRILLING ONSHORE Floreña Ip-10/OH

Event Objective: DEVELOPMENT

Well Type: DEVELOPMENT

Site: Florena I

Job Number:

152

			-	
Ria	Nam	ne/No	.: H8	kΡ/

Materials/Consumption								
Item	Unit	Usage	On Hand	Item	Unit	Usage	On Hand	
DIESEL-RIG	Gal	2.500,00	33.635,00	DIESEL-CAMP	Gal	200,00	5.005,00	

Personnel

Total	Nο	Ωf	Peni	nle·	97
IUlai	INU.	UI		JIC.	31

Company	No. People	Hours	Company	No. People	Hours
COLTANQUES	1	12	SUPERIOR	2	24
COMPASS	13	156	G4S	1	12
HALLIBURTON	8	96	BAKER	15	180
EQUION	2	24	RIG SERVICE	2	24
PARKO SERVICES	3	36	SIMA	3	36
COLMENA	1	12	GESSA - GIMNASIO	2	24
TECNIAMBIENTE	1	12	UVC AMBULANCIA	1	12
SERDAN	1	12	NATIONAL OILWELL VARCO	1	12
TELEMATICA	1	12	H&P	36	432
COLVISEG	3	36		•	•

Phase **Total Cost** Time Estim. Actual PL Real UI Real UE Real NPT Total Varia DSUR 1.12 98.88 0.00 0.00 89.00 \$3,060.72 88.51 -0.49 88.00 0 0 1.00 **RSCA** 0.00 0.00 4.04 92.75 132.72 89.00 95.96 0 0 3.75 39.97 \$ 0.00 DIN1 141.28 52.91 0.00 0.00 47.09 90.25 51.03 \$ 479,660.72 47.75 0 0 42.50 RIN1 \$ 0.00 182.98 DIN2 246.59 \$ 0.00 RIN2 267.85 \$ 0.00 DPR1 2,539.07 \$ 0.00 RPR1 \$ 3,033,628.52 384.12

Cumulative Phase Breakdown

Remarks

0.00

47.25

17.37

272.00

5,450.06

CONTACTO BY COMPANY: Equion 5, H&P 3, Halliburton 10, Compass 3

82.63

0

224.75

STOP BY COMPANY: H&P 25, Baker 1, Superior 3.

1,389.50

349.44

5,722.06

DAYS WITHOUT ACCIDENTS (OSHA) H&P 152: 1,908.

· Contacto Card: Observed personnel collecting wooden sticks without security gloves. Talked with the person and explained the risks about this unsafe conditions. The person understood the message and proceeded to use the gloves.

0.00

- STOP Card: Observed catch tank valve without cap, generating spill risk. Talked with the personnel in charge to proceed to install proper cap. Is important continue with observations in order to avoid spills.
- Total New Action in ATF:
- * Total Closed Action in ATF: 0
- Total Open Action in ATF: 7
- Outstanding Actions Open: 7

Control snakes.

DPR2

RPR2

Grant Total

EQUION ENERGIA LIMITED

Página 9 de 9

eoulon

Daily Operations Report (Drilling Onshore)

Operator: EQUION ENERGIA LIMITED Well/Wellbore No.: Floreña Ip-10/OH

Event Type: DRILLING ONSHORE Event Objective: DEVELOPMENT

Report date: 21/10/2013

Report no.: 12

Site: Florena I

Well Type: DEVELOPMENT

Job Number:

Rig Name/No.: H&P/152

Remarks

- Performing and certifications of H&P high pressure hoses by Rig Services.

- 17 1/2" SDi816MHS8S Smith Bit.

Observed 20" Annulus Cement at 15 ft.

Floreña I-9 Annulus "A" Pressure: 0 psi.

Floreña I-9 Annulus "B" Pressure: 0 psi.

Floreña I-9 Annulus "C" Pressure: 0 psi.

Daily metal shavings: 770 grs.

Total 17 1/2" Hole Section Metal Shavings 715 grs.

Daily mud losses: 0 bls. Total 17 1/2" mud losses: 0 bls.

Jar hours: 68.2.

BHA hrs: 68.2.

Wash Pipe Hours: 237.7.

Saver Sub Hours: 443.7.

@ 24:00 hrs.

Last Attack Drill: 17/10/2013. Last Alarm Test: 17/10/2013.

Last kick while drilling (D2): 17/10/2013. Last kick while tripping (D1): 17/10/2013.

D5:

D4:17/10/2013

Last BOP Test: 17/10/2013 Last Fire Drill: 10/02/2013. Last rescue in the pits Drill:

Last H2S drill:

Last Medical Emergency Drill: 10/13/2013.

Last Spill Drill: 10/10/2013.

Last Drop Objects Inspection: 19/10/2013

Medical Cases: 7, No work related.

- 2 Cases of Muskulosketal system.
- 2 Cases of Dermal Skin.
- 1 Case of Gastroinstestinal system.
- 2 Cases of Flue.