

## LIST OF MOST IMPORTANT CAPITULATION VARIABLES

VARIABLE	DESCRIPTION	MORE APPEALING	LESS APPEALING
<b>Market cap of company</b>	The total value of a company's outstanding shares of stock. It gives investors a quick estimate of what the company is worth in the public market.	Larger market cap (ex - \$100b)	Smaller market cap (ex - \$10m)
<b>Industry</b>	The sector a company operates in.	Large banks, conglomerates (ex - BAC, BRK/B)	Biotechs, AI (ex - SAVA, ANVS, AI)
<b>Float</b>	The amount of shares available for public trading.	More shares (ex - GM)	Low floats (ex - CYN)
<b>Liquidity</b>	How easily a stock can be bought or sold without affecting its price.	More liquid stock (ex - AMD, NVDA)	Less liquid stock (ex - GHM, TPL)
<b>Fresh News</b>	Recent, breaking information impacting the stock.	No News	Fresh Significant News
<b>Diversification</b>	The extent to which a security's assets or operations are varied.	More diversified security (ex - S&P 500, Berkshire Hathaway)	Individual, less diversified names (ex - LQDA, AEHR)
<b>Country of origin</b>	The country where the company is based.	US-based stocks (ex - TSLA, AAPL)	Chinese stocks (ex - ZJYL, XPEV)
<b>Daily chart - approaching resistance or support? Breaking them? Oversold? Overbought? Breaking trendlines?</b>	The pattern and indicators on the daily timeframe.	Multiple accelerating days in same direction. Approaching big picture support or resistance.	Just breaking out or breaking down. Day 1 of a move.

<b>History of bouncing well</b>	Whether the ticker has a tendency to rebound significantly after panics.	Stocks with a history of bouncing exceptionally well (ex - AAPL, NVDA)	Stocks that have not bounced well historically (ex - RIVN, AMC)
<b>Intraday price acceleration</b>	A sharp or unsustainable increase in the slope of price during the trading day.	Extreme acceleration in slope	Slope is decelerating and price is consolidating
<b>Intraday volume acceleration</b>	A significant increase in trading volume during the trading day.	Volume multiples higher than prior bars, high percentages of average daily volume	Volume that is steady or decreasing
<b>Number of Intraday Price Legs</b>	The number of consecutive price movements a stock has made within the trading day.	3 or more consecutive legs	First leg
<b>Relative Strength / Weakness vs Comparables</b>	Comparing the stock's performance to related securities or ETFs.	Strong comparables to relate capitulation to (ex - American Airlines to United/Delta, Nvidia to SMH/QQQ)	Minimal comparables (ex - CVNA, PLTR)
<b>Level 2 Box</b>	The real-time order book showing bids and offers for a security.	Stock move is being driven by one seller. Tons of liquidity with you, liquidity gap once a turn is in.	Multiple sellers, no liquidity on your side of the market.