TORRENS UNIVERSITY AUSTRALIA

ASSESSMENT 4 BRIEF

Subject Code and Title	PROJ6002: Project Planning and Budgeting
Assessment	Project Schedule and Cost Management Plans
Individual/Group	Individual
Length	1500 words
Learning Outcomes	The Subject Learning Outcomes demonstrated by successful completion of the task below include: a) Evaluate and apply a range of project management tools, techniques and practices to diverse global projects. b) Evaluate budgetary and planning outcomes against project success measures, including stakeholder expectations. c) Develop effective communication methods to articulate planning outcomes to key stakeholders.
Submission	Due by 11:55 pm AEST/AEDT Sunday First Half of Module 6. Week 11
Weighting	40%
Total Marks	100 marks

Assessment Task

Devise project schedule and cost management plans that articulate the schedule and cost approaches for a project using the assigned project case study provided by your Learning Facilitator.

Please refer to the Instructions for details on how to complete this task.

Context

The backbone of a project manager's work is the Project Management Plan. This plan is the document that describes how the project will be executed, monitored and controlled. It integrates and consolidates all of the subsidiary plans and baselines from the planning processes. In this assessment, you will create subsidiary cost and schedule components of a Project Management Plan for your assigned Case Study.

Project Schedule Management includes all the processes of planning, estimating, sequencing, managing, and controlling the schedule for a timely completion of the project.

Project Cost Management includes the processes of planning, estimating, budgeting, financing, funding, managing and controlling costs so that the project can be completed within the approved budget.

Instructions

1. Study the assigned Case Study provided on Blackboard by your Learning Facilitator.
2. Analyse the project from your own perspective as an up-and-coming project manager
3. Devise your own, individual set of subsidiary Project Management plans for Schedule and Cost based on the assigned Case Study.
   a. Although all students will receive the same case study, you are expected to complete this task individually.
   b. These project schedule and cost management plans and supporting documentation must contain, but are not limited to, the following components:
      - Description of Estimation Methods, and Tools and Techniques for managing Schedule/Budget
      - Overview of Schedule and Budget Methodology
      - Network Diagram using the Critical Path Method
      - Project Schedule
      - Cost Baseline
      - Project Budget, including detailed estimates and cost control methods.
4. Write 1500 words and describe the processes, tools and techniques applied in your schedule and cost management plans, as well as a justification of your budget and schedule.
5. You can use the templates in this subject's Learning Resources or create your own templates to devise the subsidiary cost and schedule project management plans.
6. Submit a schedule and a network diagram using the critical path method (CPM). Scheduling software such as ProjectLibre or Microsoft Project can be used to design your schedule. Alternatively, you can hand-draw and scan your network diagram.

Referencing

It is essential that you use the most recent APA style for citing and referencing research. Please see more information on referencing in the [Academic Skills webpage](#).

Submission Instructions

a. Submit this task via the **Assessment 4** link in the main navigation menu in PROJ6002 – Project Planning and Budgeting.
b. Submit your answers **in an academic style, including both in-text citations and a full reference list using the correct APA style of referencing.** Any software files used to complete this assessment (e.g., Microsoft Project, ProjectLibre) should also be submitted.
c. Your assessment will be formally graded via the Grade Centre by your Learning Facilitator and feedback will be provided through **My Grades**.

Academic Integrity

All students are responsible for ensuring that all work submitted is their own, and is appropriately referenced and academically written according to the [Academic Writing Guide](#). Students also need to have read and be aware of Torrens University Australia Academic Integrity Policy and Procedure and subsequent penalties for academic misconduct. These are [viewable online.](#)

Students also must keep a copy of all submitted material and any assessment drafts.

Special Consideration

To apply for special consideration for a modification to an assessment or exam due to unexpected or extenuating circumstances, please consult the [Assessment Policy for Higher Education Coursework and ELICOS,](#) and, if applicable to your circumstance, submit a completed [Application for Assessment Special Consideration Form](#) to your Learning Facilitator.

Assessment Rubric

Assessment Attributes	Fail (Yet to achieve minimum standard) 0-49%	Pass (Functional) 50-64%	Credit (Proficient) 65-74%	Distinction (Advanced) 75-84%	High Distinction (Highly advanced) 85-100%
Knowledge and understanding of project schedule and cost management. *Demonstrates knowledge and understanding of project schedule and cost management tools and techniques.* **Percentage for this criterion = 35 %**	Demonstrates a partially developed understanding of project schedule and cost management. Does not address key components of the assignment including elements of schedule or cost management plans and/or relevant tools and techniques.	Demonstrates a functional knowledge of project schedule and cost management. Demonstrates a limited application of project schedule, and cost tools and techniques to project planning.	Demonstrates proficient knowledge of project schedule and cost management. Demonstrates a proficient application of project schedule, and cost tools and techniques to project planning.	Demonstrates advanced knowledge of project schedule and cost management. Demonstrates an advanced application of project schedule, and cost tools and techniques to project planning.	Demonstrates highly advanced knowledge of project schedule and cost management. Demonstrates a highly advanced application of project schedule, and cost tools and techniques to project planning.
Effectively utilises the Case Study and the required elements of project schedule and cost management plans. **Percentage for this criterion = 35 %**	Very limited presentation of information related to the assigned Case Study. Does not adhere to the format of schedule and cost management plans. Very limited range of specialised language and terminology, with frequent errors.	Limited presentation of information related to the assigned Case Study. Largely adheres to the format of project schedule and cost management plans. Limited range of specialised language and terminology, with some errors.	Adequate presentation of information related to the assigned case study. Adheres to the format of project schedule and cost management plans. Adequate range of specialised language and terminology, with occasional errors.	Skilful presentation of information related to the assigned case study. Adheres to the format of project schedule and cost management plans. Range of specialised language and terminology, with very few errors.	Very skilful presentation of information related to the assigned case study. Adheres to the format of project schedule and cost management plans. Wide range of specialised language and terminology, with no errors.

Assessment Attributes	Fail (Yet to achieve minimum standard) 0-49%	Pass (Functional) 50-64%	Credit (Proficient) 65-74%	Distinction (Advanced) 75-84%	High Distinction (Highly advanced) 85-100%
Effective communication (Written) **Percentage for this criterion = 20 %**	Very limited organisation, text, structure and coherence. Frequent errors in spelling, grammar and/or punctuation.	Limited organisation, text, structure and coherence. Some errors in spelling, grammar and/or punctuation.	Adequate organisation, text, structure and coherence. Occasional errors in spelling, grammar and/or punctuation.	Good organisation, text, structure and coherence. Very few errors in spelling, grammar and/or punctuation.	Very good organisation, text, structure and coherence. No errors in spelling, grammar and/or punctuation.
Correct citation of key resources and evidence **Percentage for this criterion = 10 %**	Demonstrates very limited use of good quality, credible and relevant resources to support and develop ideas. Shows very limited to no evidence of sourcing evidence. Didn't refer to sources; referencing does not resemble the most recent edition of APA.	Demonstrates limited use of credible and relevant resources to support and develop ideas. Shows evidence of limited scope within Torrens University resources for sourcing evidence. Rarely referred to sources; uses most recent edition of APA referencing with frequent errors.	Demonstrates adequate use of credible resources to support and develop ideas. Shows evidence of adequate scope within Torrens University resources for sourcing evidence. Adequately referred to sources; uses most recent edition of APA referencing with occasional errors.	Demonstrates use of good quality, credible and relevant resources to support and develop arguments and statements. Shows evidence of wide scope within the Torrens University resources for sourcing evidence. Referred to sources throughout; uses most recent edition of APA referencing used with very few errors.	Demonstrates use of high-quality, credible, and relevant resources to support and develop arguments and position statements. Shows evidence of wide scope and moving beyond Torrens University for sourcing evidence. Referred to sources throughout; uses most recent edition of APA referencing used with no errors.