



DigiPli

Onboarding-as-a-Service Fact Sheet

DigiPli's *Onboarding-as-a-Services* delivers a comprehensive, cloud-based, managed services solution designed to help US-regulated financial institutions meet their AML, BSA and KYC obligations. Key elements are listed below.

Managed Services Overview

- ✓ Performs Know-Your-Customer, Customer Identification Program, Customer Due Diligence and Enhanced Due Diligence processes
- ✓ Independently remediates or resolves false positives and lower-risk issues
- ✓ Undertakes periodic KYC reviews based on customer characteristics or other risk profiles
- ✓ Meets PATRIOT Act, BSA, FinCEN and other regulatory requirements for the onboarding of individual and legal entity customers
- ✓ Auto-escalates customers or accounts based on pre-determined triggers
- ✓ Tracks and reports on the expiration of underlying customer documents

Functional Details

- ✓ Full customer lifecycle management (onboarding, maintenance, offboarding)
- ✓ Online identity verification of individual customers through multiple channels (one-time passwords, Knowledge-Based Authentication, etc.)
- ✓ Screen retail customers, legal entity customers and their related parties against negative news, sanctions lists, PEP lists and other watch lists
- ✓ Automated re-screening of customer and related party names for negative news and sanctions
- ✓ Validation of beneficial owner relationships
- ✓ Automated calculation, assignment and updating of risk levels
- ✓ Verify validity of government documents for individuals (e.g., drivers licenses) and legal entities (e.g., certificates of incorporation)
- ✓ Web-based case manager with customizable workflows for a firm's Compliance and AML Officers to manage escalations
- ✓ Dynamic dashboards and out-of-the-box, automated report generation and delivery
- ✓ Full, searchable audit trail of all system events

Technical Details

- ✓ Solution powered by AML Partners' [RegTech One](#) application
- ✓ SaaS-based delivery model, hosted by DigiPli on a Microsoft Azure Cloud Computing Platform
- ✓ Integration between DigiPli's cloud platform and a firm's systems and databases via RESTful APIs
- ✓ Underlying applications running on Microsoft Windows Server and Microsoft SQL databases
- ✓ Robust, role-based permissioning for a firm's staff to access case manager and reporting dashboards
- ✓ Each firm's customer data stored in isolated, encrypted databases
- ✓ All customer data encrypted in transit and at rest using Transparent Data Encryption (TDE)
- ✓ Firms can access case manager and reporting dashboards through web-based browser via a VPN
- ✓ Establish multi branch / business unit segregation of data and security controls
- ✓ Regular, full database back-ups and failover / fallback disaster recovery