

Test RFQ Analytics Report

Generated on: 4/24/2025, 2:52:14 PM

Bell24h RFQ Marketplace

RFQ Summary

Field	Value
RFQ ID	12345
Title	Industrial Pump Components Procurement
Status	Published
Created	11/15/2023
Buyer	Global Manufacturing Inc.
Category	Industrial Equipment
Quote Count	5
Deadline	12/15/2023

Quotes Analysis

Metric	Price (¹)	Delivery Days
Average	49050.00	18
Minimum	45000.00	14
Maximum	52500.00	21
Range	7500.00	7

Supplier	Price (¹)	Delivery Days	Status
PumpTech Solutions	45000.00	21	Submitted
Hydra Components	52500.00	14	Submitted
FluidSystems Inc.	48750.00	18	Submitted
IndustrialParts Co.	51200.00	15	Submitted
MechSupply Ltd.	47800.00	20	Submitted

Supplier Comparison

Supplier Comparison

Supplier	Avg. Price	Avg. Delivery	Quote Count	Acceptance Rate
PumpTech Solutions	1 4 5 0 0 0 . 0 0	21 days	153	87.0%
Hydra Components	1 5 2 5 0 0 . 0 0	14 days	98	92.0%
FluidSystems Inc.	1 4 8 7 5 0 . 0 0	18 days	127	75.0%
IndustrialParts Co.	1 5 1 2 0 0 . 0 0	15 days	112	81.0%
MechSupply Ltd.	1 4 7 8 0 0 . 0 0	20 days	87	79.0%

Market Trends Analysis

Market Trends Analysis

Market Overview:

The market for industrial pump components has shown moderate price stability over the past 6 months, with a slight downward trend in pricing due to increased supplier competition and improved manufacturing efficiencies.

Period	Avg. Price	Change (%)	Trend
Jul 2023	1 5 1 2 0 0 . 0 0	0.0%	!
Aug 2023	1 5 0 8 0 0 . 0 0	-0.8%	!“
Sep 2023	1 4 9 5 0 0 . 0 0	-2.6%	!“
Oct 2023	1 4 8 9 0 0 . 0 0	-1.2%	!“
Nov 2023	1 4 8 7 5 0 . 0 0	-0.3%	!“
Dec 2023	1 4 8 2 0 0 . 0 0	-1.1%	!“

Market Insights

1. Increased Supplier Competition

The number of suppliers offering industrial pump components has increased by 12% in the last quarter, leading to more competitive pricing.

2. Lead Time Reduction

Average delivery times have decreased from 23 days to 18 days over the past 6 months, indicating improved supply chain efficiency.

3. Quality Considerations

Despite price competition, high-quality components from tier-1 suppliers still command a 15-20% premium, which buyers should factor into their procurement decisions.