

Payslip for the month of May-2018

Employee Details			
Bank ID	: 1567224	Date of Joining	: 28-JUN-2017
Name	: Kalaiyarasan R	Bank A/c No.	: 42611330713
Designation	: Analyst	PF A/c No.	: TN/49399/188431
Grade/Level	: Band 9 A	ESIC Number	: NA
Department	: RB ITO-Ret Prod-Cbkg&Liab-Prj	PAN	: FCUPK5840P
Location	: Cap Gemini, SCB ESDF, G/F	Cost Centre	: 3393613800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	14,875.00	0.00	14,875.00	Provident Fund	1,800.00
House Rent Allowance.	7,438.00	0.00	7,438.00	Professional Tax	183.00
Special - Position Allowance	12,360.00	0.00	12,360.00	Income Tax	444.00
Gross Earnings(A)			34,673.00	Total Deductions (B)	2,427.00
Net Earnings(C= A-B)	32,246.00				

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Income Tax Calculation for the month of May-2018

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Designation	: Analyst		
Grade/Level	: Band 9 A		
Department	: RB ITO-Ret Prod-Cbkg&Liab-Prj		
Location	: Cap Gemini, SCB ESDF, G/F		
Date of Joining	: 28-JUN-2017		

Particulars	Amount YTD	Projection	Total
Basic Salary	29,750.00	148,750.00	178,500.00
House Rent Allowance.	14,876.00	74,380.00	89,256.00
Special - Position Allowance	24,720.00	123,600.00	148,320.00
Gross salary Income			416,076.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			416,076.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		89,256.00	
B. Actual rent paid	0.00		
Less : 10% of base salary	17,850.00	0.00	
C. 50% / 40% of Base salary for metro / Non metro		59,500.00	
D. Exemption (Least of A,B,C)		0.00	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		0.00	0.00
Salary after Section 10			416,076.00
Less : Deductions u/s 16 (iii)			

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Profession Tax			2,191.00
Salary After Section 16 (iii)			373,885.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Provident Fund	21,600.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			21,600.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
Total			0.00
Taxable Income			352,285.00
Income Tax		5,114.50	
Less : Relief U/s 87		0.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		205.00	5,319.50
Total Tax			5,320.00
TDS deducted till date		888.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			888.00
Current Month Deduction - MAY-2018			444.00
Balance tax to be deducted			4,432.00

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