BUS 140 Function Palettes and Notes

For all formulas: Do not use absolute references unless the formula is to be copied elsewhere.

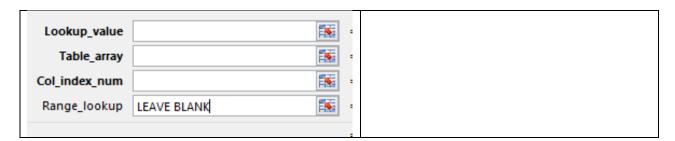
IF



PMT (use to find the monthly payment of a loan)



VLOOKUP



PPMT (use to find the Principal portion of a monthly loan payment)

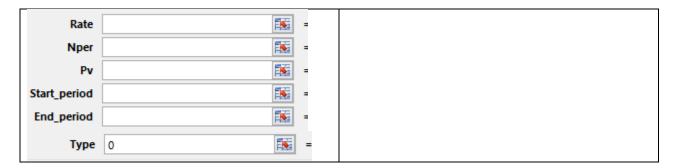


IPMT (use to find the Interest portion of a monthly loan payment)



CUMIPMT/CUMPRINC

Use CUMIPMT to find cumulative interest; use CUMPRINC to find cumulative principal. The palette looks the same for these functions.



Reminder note: Do not use absolute references in any formula unless the formula is to be copied elsewhere.