

Business Opportunities in El Salvador



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Reviews

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(Yvette Marquardt)

BUSINESS OPPORTUNITIES IN EL SALVADOR

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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.In November 2011, El Salvador and the United States signed the Partnership for Growth (PFG) Joint Country Action Plan (JCAP), which seeks to accelerate and sustain broad-based economic growth by addressing binding constraints in the areas of crime and insecurity, and low productivity in the tradables sector. For more information on PFG, visit [//sansalvador.usembassy.gov/news/pfg.html](http://sansalvador.usembassy.gov/news/pfg.html). The United States is El Salvador's leading trade partner. In 2013, El Salvador's Central Bank (BCR) reported the United States had a 38.8 import market share, and 45.3 of Salvadoran exports were destined for the United States. Central America countries are other top trade partners. El Salvador still has not recovered from the world economic crisis. BCR statistics reported that El Salvador had a GDP growth of 1.8 in 2013; for that same year the GDP was \$24.32 billion. The Central America Free Trade Agreement (CAFTA -DR) became effective in El Salvador on March 1, 2006. CAFTA-DR countries include: Costa Rica, Guatemala, Honduras, Nicaragua, and the Dominican Republic. El Salvador belongs to the World Trade Organization (WTO). In addition to CAFTA-DR, the country has free trade agreements with Chile, Mexico, Dominican Republic, Panama, Taiwan, Colombia, and Central America. It also has an Association Agreement with the European Union. Free trade agreements with Canada, Peru, Ecuador and Belize are under negotiation. A Partial Scope Agreement was signed with Cuba. El Salvador offers an open market for U.S. goods and services. Tariffs are relatively low, and were reduced further with the implementation of CAFTA-DR. The value-added tax (VAT) rate is 13 . In 2006, the Millennium Challenge Corporation (MCC) granted a five-year, \$461 million compact to the Government of El Salvador (GOES) to improve...

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