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A Primer on Money, Banking, and Gold

By Peter L. Bernstein, Paul A. Volcker

John Wiley and Sons Ltd. Paperback. Book Condition: new. BRAND NEW, A Primer on Money, Banking, and Gold, Peter L. Bernstein, Paul A. Volcker, One of the foremost financial writers of his generation, Peter Bernstein has the unique ability to synthesize intellectual history and economics with the theory and practice of investment management. Now, with classic titles such as *Economist on Wall Street*, *A Primer on Money, Banking, and Gold*, and *The Price of Prosperity* -which have forewords by financial luminaries and new introductions by the author-you can enjoy some of the best of Bernstein in his earlier Wall Street days. With the proliferation of financial instruments, new areas of instability, and innovative capital market strategies, many economists and investors have lost sight of the fundamentals of the financial system-its strengths as well as its weaknesses. *A Primer on Money, Banking, and Gold* takes you back to the beginning and sorts out all the pieces. Peter Bernstein skillfully addresses how and why commercial banks lend and invest, where money comes from, how it moves from hand to hand, and the critical role of interest rates. He explores the Federal Reserve System and the consequences of the Fed's actions on the...



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