

THUMBNAIL  
NOT  
AVAILABLE



DOWNLOAD PDF

## Global Financial Crisis and the Indian Economy

---

By S. Asokkumar

New Century Publications, 2010. Hardcover. Book Condition: New. p class="MsoNormal" style="text-align: justify; text-indent: .25in">The current global financial situation continues to be uncertain and unsettled. What started off as a sub-prime crisis in the US housing mortgage sector has turned successively into a global banking crisis, global financial crisis and now a global economic crisis. It has been billed by experts as the worst since the Great Depression of late 1920s and early 1930s that originated in the advanced economies and rapidly engulfed the whole world. The financial turmoil which surfaced in August 2007 in the US financial system as a result of defaults of sub-prime mortgage loans has blown into an unprecedented financial crisis engulfing international money, credit, equity and foreign exchange markets. India has remained relatively immune from the fallout of the crisis due to several reasons including prudential, supervisory and regulatory framework of the Reserve Bank of India (RBI). More importantly, the Indian banking system has shown remarkable market discipline, docility, and sincerity of purpose as against the financial gimmicks and dubious practices of the financial institutions in the US. It is heartening to note that in India, complex structures like synthetic securitisations have not been permitted so...



**READ ONLINE**  
[ 9.41 MB ]

### Reviews

*Extremely helpful to any or all category of individuals. It really is rally fascinating throgh studying time period. I am just quickly could possibly get a pleasure of reading a composed ebook.*

-- **Lawrence Keeling**

*This publication may be worthy of a read through, and a lot better than other. It is among the most incredible book we have read through. Your daily life period will be change when you total reading this article publication.*

-- **Garett Baumbach**