

Department Bulletin Volume 351-375



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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 60 pages. Original publisher: Washington, D. C. : U. S. Govt. Accountability Office, 2010 OCLC Number: (OCoLC)613408523 Subject: Abandoned mined lands reclamation -- United States -- Finance. Excerpt: . . . develop their own programs to regulate surface mining if that program is in accordance with federal law and approved by OSM. OSM is charged with enforcing states adherence to their approved programs or implementing a federal program if the state fails to submit, implement, or 10 enforce its program. As of December 2008, oil and gas operators had provided 3, 879 surety and BLM Holds Nearly personal bonds, valued at approximately 162 million, to ensure 4, 000 Bonds, Valued at compliance with all lease terms and conditions for 88, 357 wells, according to our analysis of BLM data. BLM officials told us that the bond amounts 162 Million, but are generally not based on the full reclamation costs for a site that would Amounts Are Based be incurred by the government if an operator were to fail to complete the required reclamation. Rather, the bond amounts are based on regulatory on Regulatory minimums intended to ensure that the operator complies with all the Minimums and Not on terms of the lease, including paying royalties and conducting reclamation. Full Reclamation Costs As of December 1, 2008, the 88, 357 oil and gas wells were covered by BLM Holds 162 Million in 11 16, 809 leases, with 70 percent of all wells located in New Mexico and Surety and Personal Bonds Wyoming. Cumulatively, Wyoming and New Mexico have more than four for 88, 357 Wells times as many wells as the total number of wells in Utah and California, which are the states with the third and fourth most...

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