Market D/E (Equal−Weighted, n = 55)
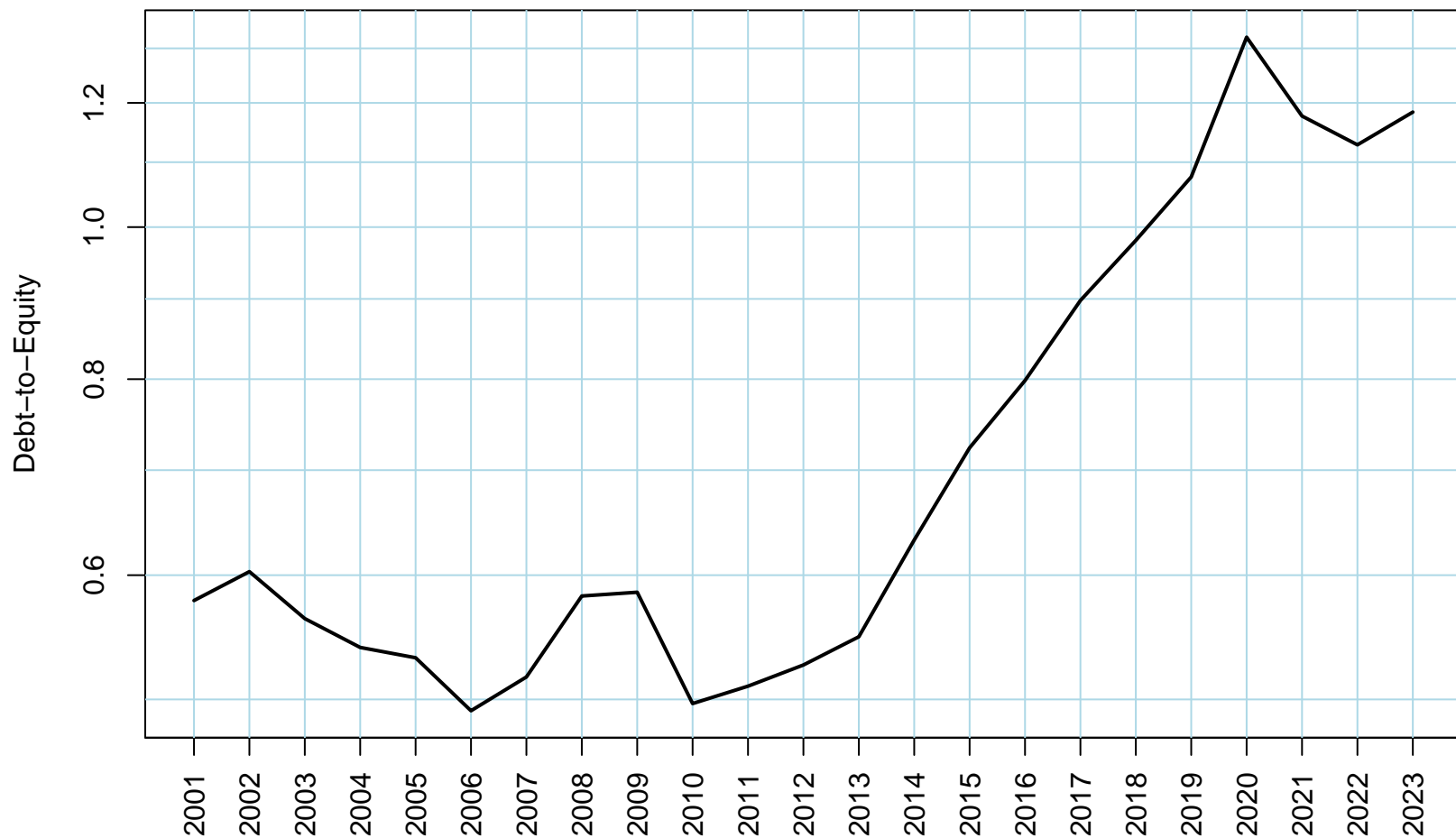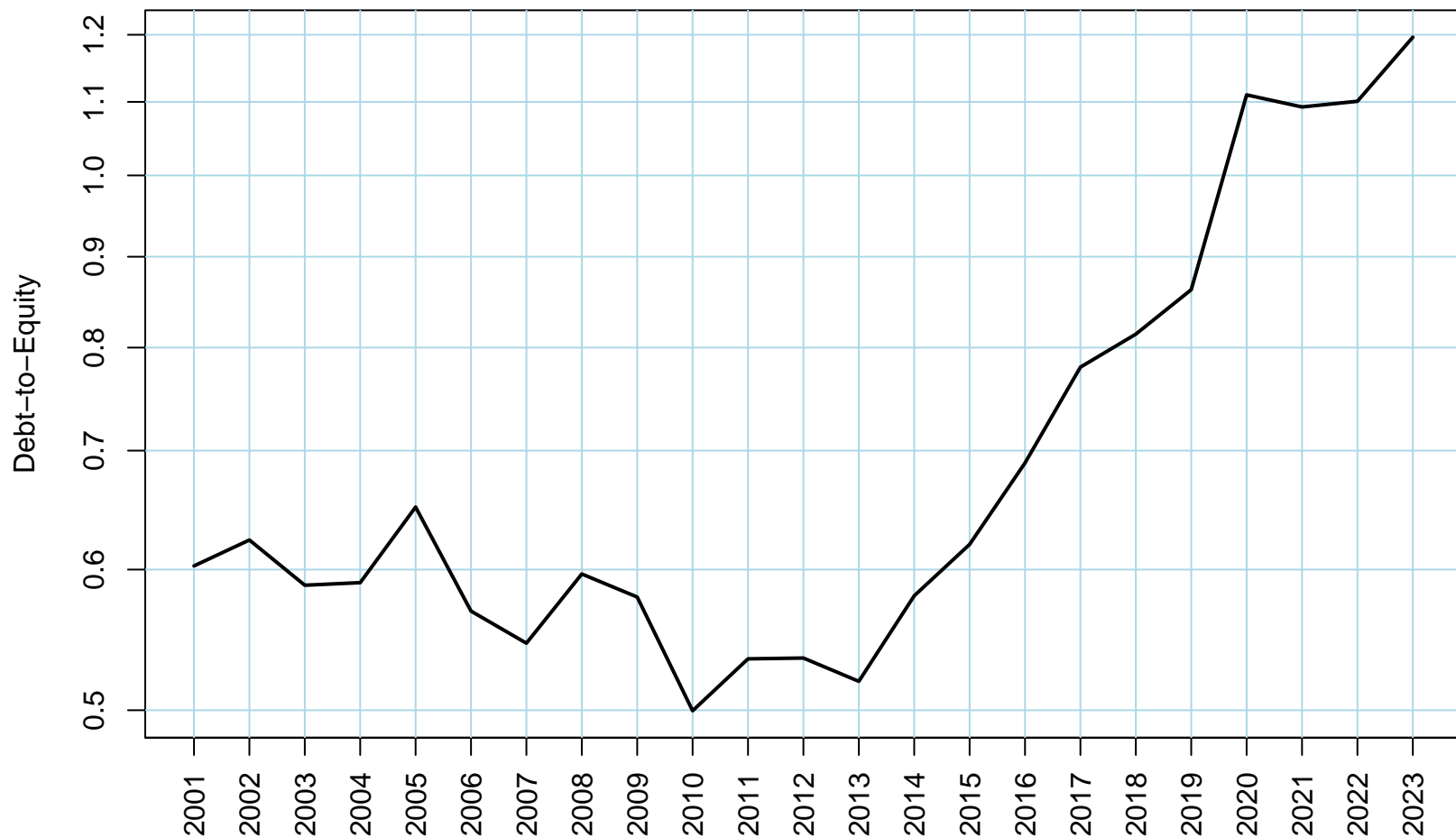
Market D/E (Capitalization−Weighted, n = 55)

D/E Weight Spread (n = 55)