

Insurance Advisory

Aditya Birla Insurance Brokers Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

adityabirlacapital.com

Welcome to Aditya Birla Insurance Brokers Limited, a subsidiary of Aditya Birla Capital Limited!!

Dear MR. DILIP KUMAR,

We thank you for the trust you have shown by making us your preferred choice for your motor insurance needs. It's our pleasure to have you as a valued customer. Aditya Birla Capital's protecting solutions enable you to protect against risks to you and your vehicle.

Your decision to choose your **Motor Insurance under the MG Secure Program** will not only protect you against the risks, but it also gives you a host of unique features such as:

- Instant online policy schedule cum certificate of insurance
- Online payment facility
- Fast, hassle-free, cashless claim settlements at the dealerships. Please note that the admission and settlement of claim is at sole discretion of Insurance Company.

What's more, this policy program is recognized by all M G Motors dealers across the country, thus, leaving you with even lesser worries! Please find enclosed the following:

- A Policy Schedule cum Certificate of Insurance, containing details of your vehicle insurance cover and premium calculation
- A Policy Wording Document with Terms & Conditions, as per your motor insurance policy. For detailed policy wording kindly refer respective Insurance Company website.

We hope that you were satisfied with all the insurance company options that were presented to you by your dealer and policy was issued as per your choice of insurer

Meeting your life's money needs

Our purpose at Aditya Birla Capital is to make money matters simpler to understand to help you live the life you imagined. Therefore, all the financial services businesses of Aditya Birla Group will now serve India as one brand – Aditya Birla Capital. One trusted name you can rely on to understand and meet all your money needs throughout your life.

While you have availed our Protecting solution through Motor Insurance under the MG Secure Program, Aditya Birla Capital also offers to help you in Investing prudently for your future to enable you to live the life you aspire; Financing your life's immediate desires and fueling your ambitions without having to wait; and in Advising the right solutions for your needs throughout your life.

We assure you of the best customer service always. Looking forward to a long and successful journey ahead!

Yours Sincerely,

Aditya Birla Insurance Brokers Limited

For any service related queries, please contact us:

1800 270 7000 | clientfeedback.abibl@adityabirlacapital.com

Aditya Birla Insurance Brokers Limited

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat.

IRDAI Regn. No.: 146. Composite Insurance Broker. Valid till: 9th April 2024

Corporate Office: One World Centre, Tower 1, 7th floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013 | CIN: U99999GJ2001PLC062239

In case of any queries/complaints/grievances, please write to us at clientfeedback.abibl@adityabirlacapital.com ISO 9001. Quality Management certified by BSI under certificate number FS 611893. Aditya Birla Insurance Brokers Limited, Aditya Birla Health Insurance Co. Limited and Aditya Birla Sun Life Insurance Company Limited are part of the same promoter group. Insurance is a subject matter of solicitation.

Caringly yours

**Bajaj Allianz General Insurance Co. Ltd.****Standalone Own Damage Cover for Private Car BUNDLED COVER CUM RECEIPT**

(FORM 51 OF THE CENTRAL MOTOR VEHICLE RULES, 1989) UIN NO: IRDAN113RP0001V01201920

OD Policy No

MBZ/1000155821

Policy Issued On

06 Oct 2021 3:36PM

Insured Name

MR. DILIP KUMAR

Insured Add.APPARTMENT 7093 LEVEL 9 TOWER LAKESIDE
HABITAL VARTHUR GUNJU , BANGALORE ,
KARNATAKA-560087 GSTIN :NA**Servicing Office of Insurer:**

Golden Heights,4th Floor,No.1/2,59th C Cross4th M Block,RajajinagarBANGALORE, BANGALORE , KARNATAKA-560010

PAN:

AKAPD8872D

GSTIN:

29AABCB5730G1ZT

Make	Model	Variant	Cubic Capacity	Manufacturing Year	Seating capacity
MG MOTOR	HECTOR	SHARP DCT BSVI	1451	2020	5
Body Type	Registration No.	RTO	Hypothecation/Lease*	Fuel Type	Chassis No.
SUV	KA 03 NH 3796	BANGALORE	Yes	PETROL	MZ7HD2D1K3H036751
Vehicle IDV	Elec. Accessories	Non-Elec. Accessories	CNG/LPG Kit	Total IDV	Engine No.
1,404,640	0	0	0	1,404,640	18L82520299
Liability Policy No.	Liability Policy Insurance Comp.	Liability Policy Start Date	Liability Policy End Date		
MBZ/1000071773	Bajaj Allianz General Insurance Co. Ltd.	30 Oct 2020	29 Oct 2023		

Schedule of Premium (Amount in Rs.)

Own Damage Premium (A)		Deductibles	
Basic Premium		Voluntary Deductibles (0) (IMT-22A)	0
Vehicle	13,835	Anti Theft Device (IMT-10)	346
Non-Elec. Accessories	0	AA Membership (IMT-8)	0
Elec. Accessories (IMT-24)	0	No Claim Bonus (20%)	2698
CNG/LPG Kit (IMT - 25)	0	Handicap Discount (IMT-12)	0
IMT-23 Premium	0		
Sub Total (Basic Premium)	13,835	Sub Total (Deductibles)	3044
Add On - (Secure Elite - ENGINE PROTECTOR,KEY LOSS COVER,LOSS OF PERSONAL BELONGINGS,NIL DEP,RIM AND TYRE COVER,RTI)	10984		
Geographical Area Extension (IMT-1)	0		
Sub Total-Addition	24819	Net Own Damage Premium (A)	21775
		Total Premium	21,775
SGST(9.00%)	1960		
CGST(9.00%)	1960		
Kerala Flood Cess(0.00%)	0		
		Gross Premium Paid	25695

Addon UIN:**Note: 1.Policy issuance is subject to realization of cheque**

2.Consolidated stamp duty paid to state exchequer

3.The policy is subject to compulsory deductible of Rs.1000 (IMT-22)

4.Geographical Area-India[@prmAreaList]

*Subject to IMT Endt. Nos.& Memorandum:

Consumable is covered under this policy.

Tenure	30 Oct 2021 to 29 Oct 2022	-	-
Total IDV	1404640	0	0

Limitations as to use: The policy covers use of the vehicle for any purpose other than (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organized racing (4) Pace making (5) Speed testing (6) Reliability trials (7) Any purpose in connection with motor trade.**Driver's Clause:** Any person including the insured: Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such license. Provided also that the person holding an effective learner's license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules, 1989.**Note:** This Policy covers only Own Damage Risk with no other liability in connection with Four Wheeler vehicle including third party cover and is issued basis the following : Third party Policy no. -MBZ/1000071773, valid from 30 Oct 2020 to 29 Oct 2023, Insured by Bajaj Allianz General Insurance Co. Ltd..**Grievance Clause:** For resolution of any query or grievance, Insured may contact the respective branch office of the company or may call at() or may write an email at(). In case the insured is not satisfied with the response of the office, insured may contact the Grievance Officer of the Company at(). In the event of unsatisfactory response from the Grievance Office, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDA website: , or on the website of General Insurance Council: or on the company website www.bajajallianz.com. The policy wording with detailed terms, conditions and exclusions are available on our website www.bajajallianz.com.**Hypothecation Details: ICICI BANK LTD , - BANGALORE****MISP Name - JUBILANT AUTOWORKS PRIVATE LIMITED,MISP Code - AB-MMG000010****,DP Name: GURURAJ NULLIPADY****IRDAI Registration No.:****Important Notice:** The insured is not indemnified, if the vehicle is used or driven otherwise than in accordance with the schedule. Any payment made by the company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS & RIGHT OF RECOVERY". For legal interpretation, English version will hold good.

HSN : 997134

Description of Service : Motor Insurance

Place of Supply : KARNATAKA(State Code-29)

I/we hereby certify that the policy to which this certificate relates as well as this certificate of insurance are issued in accordance with the provisions of Chapter X and Chapter XI of Motor Vehicle Act, 1988

For & On Behalf of Bajaj Allianz General Insurance Co. Ltd.

Authorized Signatory

Broker Name & Add :Aditya Birla Insurance Brokers Limited,Reed Office: Indian Rayon Compound, Veraval - 362 266, Corporate Office: One World Centre, Tower-1, 7th floor, Jupiter Mill

Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013, Tel. No.: +91 22 43568585, Fax: +91-22-4356 8511 License Number: 146 CIN: U99999GJ2001PLC062239 , Broker

Code:1000009926
It is hereby declared and agreed that any damages pre-existing, any losses occurred & any liability having been insured, prior to the communication of cover under this policy are excluded from the scope of this policy

2.Updating Registration Number of Vehicles within 15 days of policy inception is MANDATORY as per IRDA. Kindly provide the same to your agent/Our call centre/Policy issuing branch (Applicable for policies booked without Registration No of vehicles)

The Compulsory Personal Accident cover has not been opted in this policy on account that, the vehicle to be insured is not owned by an individual

For Renewal/Claims assistance - please contact Insurance.Co./Broker through : JUBILANT AUTOWORKS PRIVATE LIMITED BANGALORE at 0809-5218068

As a responsible broker, we take a complete systematic approach to ensure that the motor insurance opted by you meets their requirements and triggers the best way at the time of need.

Policy Cover

- Loss or damage to your vehicle or the accessories due to:

Natural Calamities: Fire, explosion, self ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide.

Man-made Calamities:

- Burglary, theft, riot, strike, malicious act, accident by external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift, elevator or air, etc.
- Personal Accident cover for individual owners of the vehicle while driving.
- Personal Accident cover for individual owners of the vehicle while driving.
- Legal Liability due to accidental damage for
- Any permanent injury/death of a person
- Any damage caused to the property
- Towing Charges as applicable

Optional Extensions

- Loss of Electrical/Non-Electrical accessories
- Legal Liability to paid driver, cleaner or any workman
- Personal Accident cover for the occupants

Other Salient Features

- No Claim Bonus available on subsequent renewals in lieu of claims free experience
- Discount for opting higher voluntary excess
- Discount for installation of approved anti-theft devices
- Discount for AAI membership
- Depreciation is applicable for the parts needing replacement in accident

What is not covered in the Policy?

- Mechanical/Electrical breakdown, manufacturing defect
- Consequential loss, depreciation, wear & tear
- Any contractual liability
- Intoxicated driving
- Deliberate accidental loss
- Damages due to nuclear weapons material or war
- Accidents outside the Geographical Area
- Policy Excess

Schedule of Depreciation

Schedule of depreciation for fixing IDV of the vehicle

IDV for the vehicle of age exceeding 5 years would be determined mutually by insurer and insured.

Schedule of depreciation for fixing IDV of the vehicle

- 50% for all rubber/nylon/plastic parts, tyres, tubes, batteries and air bags
- 30% for all fiber glass components
- Nil for all parts made of glass

In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges.

In the case of a consolidated bill for painting charges, the material component shall be considered as 25% of total painting charges for the purpose of applying the depreciation.(Applicable for policies with risk inception date on or after 1st February 2013).

For all other parts depreciation rate is applicable as following:

Age of the vehicle	% of Depreciation
Not exceeding 6 months	Nil
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 years but not exceeding 3 years	15%
Exceeding 3 years but not exceeding 4 years	25%
Exceeding 4 years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 years	50%

Add On Cover

Zero Depreciation - If opted, the benefits and exclusions applicable as per insurance company's rules & regulations.

- No depreciation charges to the customer if the vehicle is repaired at authorized garages
- Nil depreciation on metal parts
- Nil depreciations on plastic parts (other insurance companies plastic parts attracts 50% depreciation)
- This cover is available only at time of purchase & cannot be incorporated in the middle of the year
- In the event of complete loss of the insured vehicle (Constructive Total Loss or Total Loss), no payment shall be made under this add-on.
- For any claim to become payable under this cover, it should be admitted under Section I – "Loss or damage to the vehicle insured" of motor comprehensive policy
- Normal wear and tear not included in this cover.
- Premium rate depends on vehicle model, territory & age of vehicle

Age of the vehicle	% of Depreciation
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

No claim Bonus is subject to no claims made on the previous policy. Benefits under the policy stands forfeited if claim is\was made in previous policy.

No Claim Bonus will be allowed, provided the policy is renewed within 90 days of the expiry of the previous policy.

Compulsory PA cover for owner driver: Insured is not eligible for compulsory PA cover for owner driver in the policy as the same has not been opted for the reasons allowed as per motor tariff and/or basis insured's declaration given below: "I/ we hereby declare that I/ we hold an effective personal accident insurance policy covering death and permanent disability (total & partial) and/ or compulsory personal accident (CPA) for owner driver in other vehicles; whereby the Sum Insured limit is of Rs 1,500,000 or more in all such above mentioned conditions." In case you have missed it, please opt for compulsory PA cover by payment of additional premium as applicable .Liability of insurance company shall commence from the date of receipt of such additional premium .

Statutory Provisions:

As per Section 146 of the Motor Vehicle Act, 1988 it is mandatory to have your vehicle insured against third party risk. As per section 196 of the above act,driving a vehicle without a valid insurance is punishable with fine up to ₹ 2,000/-or imprisonment up to 3 months or both." I/We hereby certify that the policy towich the certificate relates as well as this certificate of insurance are issued in accordance with the provision of Chapter X and Chapter XI of M.V. Act, 1988.

FastTag Clause: As per National Highways Authority of India, kindly ensure to affix FASTag on your vehicle.

PUC Clause: Warranted that the insured named herein/owner of the vehicle holds a valid Pollution Under Control (PUC) Certificate as applicable, on the date of commencement of the policy. The insured also undertakes to renew and maintain a valid and effective PUC Certificate, as applicable, during the subsistence of the policy.

ALL TYPES OF VEHICLES	% OF DISCOUNT ON OWN DAMAGE PREMIUM
No claim made or pending during the preceding full year of insurance	20%
No claim made or pending during the preceding 2 consecutive years of insurance	25%
No claim made or pending during the preceding 3 consecutive years of insurance	35%
No claim made or pending during the preceding 4 consecutive years of insurance	45%
No claim made or pending during the preceding 5 consecutive years of insurance	50%