

# Estimation of Business Expenses

- **INTRODUCTION**

- **Overview**

Wholesaling or distributing is the sale of goods to retailer to industrial, commercial, institutional or other professional businessman to other wholesalers (wholesale businesses) and related subordinated services. Wholesaling is buying goods in bulk quantity, usually directly from the manufacturer or source, at a discounted rate. The retailer then sells the goods to the end consumer at a higher price making a profit.

The consumption and production of marketed food are spatially separated. Production is primarily in rural areas while consumption is mainly in urban areas. In today's highly competitive business landscape, gaining deep market insights is essential for businesses to thrive and grow. This project aims to analyze customer spending behavior and identify opportunities for growth by leveraging data analytics and data-driven decision-making.

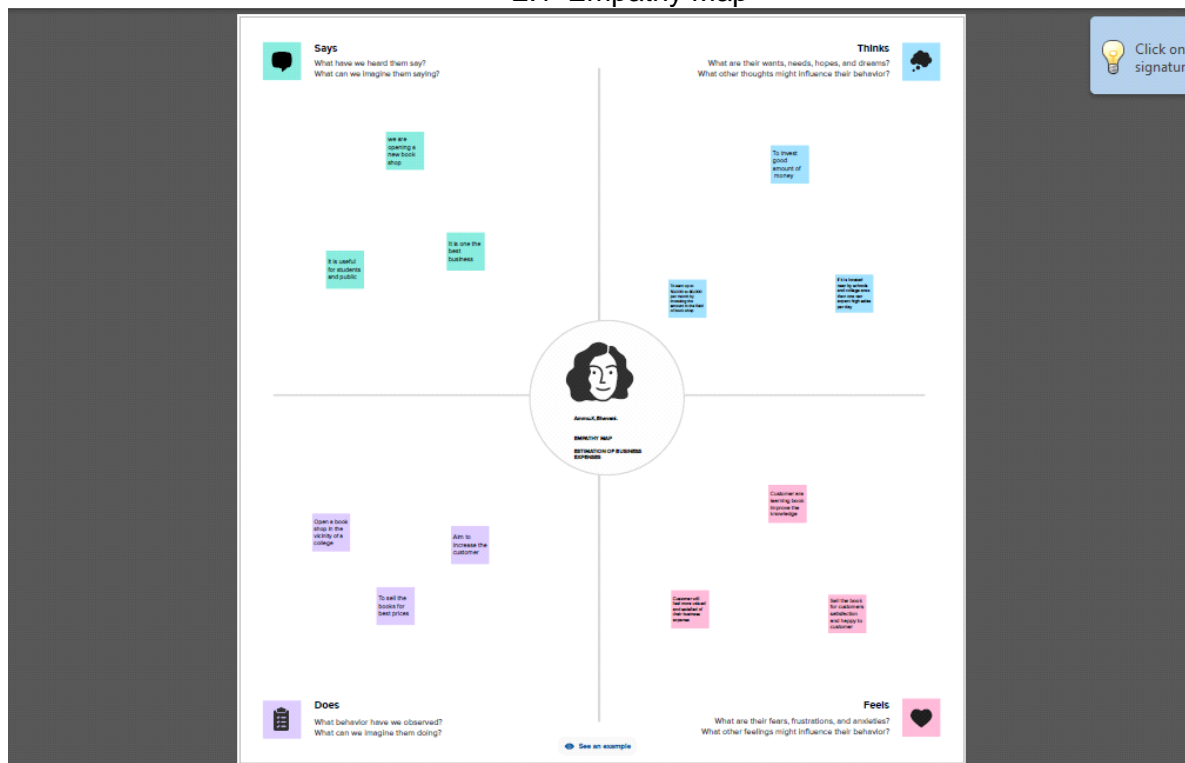
The primary objective of this project is to understand customer spending patterns, preferences, and trends across various dimensions.. By conducting a comprehensive analysis, businesses can optimize their marketing strategies, improve product offerings, and enhance customer engagement to drive revenue growth

- **Purpose**

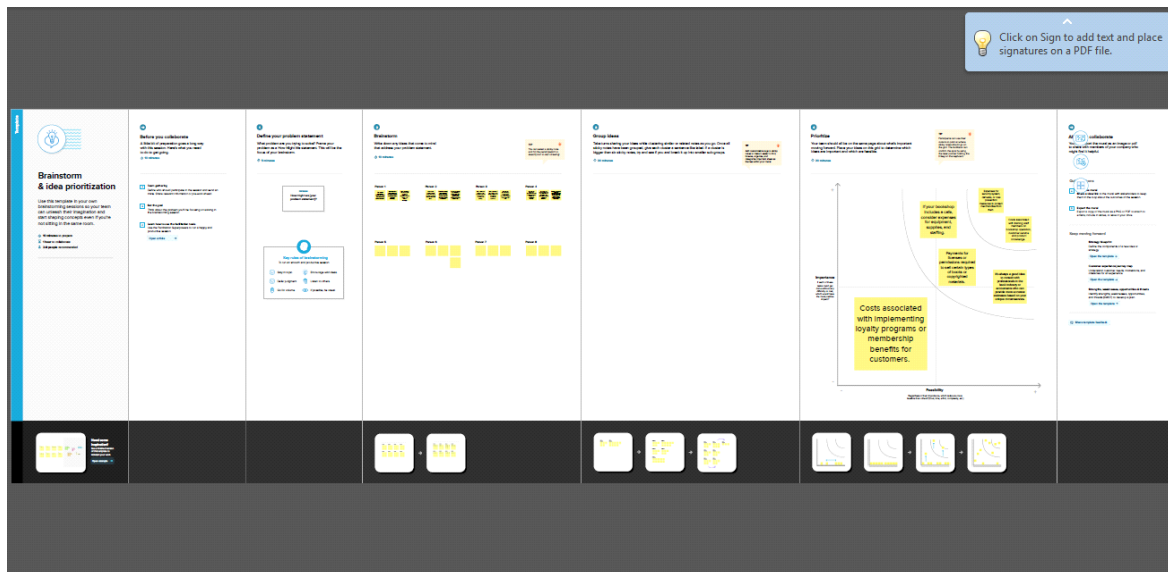
This project will be useful in analyzing the spending behavior of the people and Identifying the opportunity for the growth. The number of consumers will be identified. The brand of high and popular sale will also be known.

## 2. Problem Definition & Design Thinking

### 2.1 Empathy Map

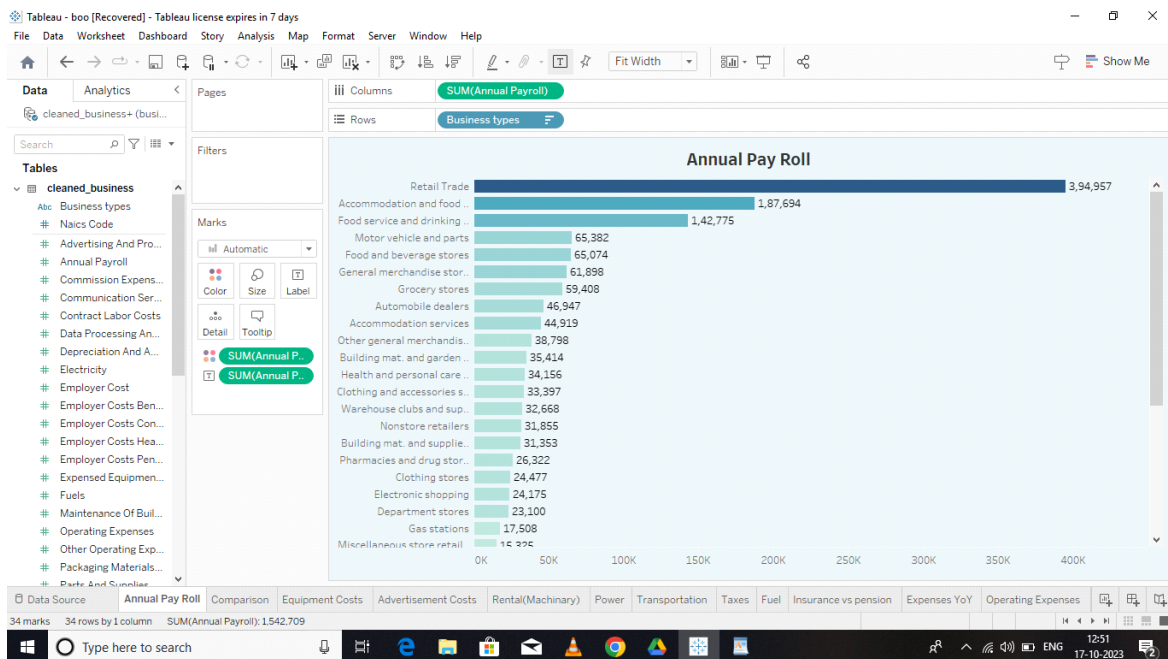


### 2.2 Ideation & Brainstorming Map

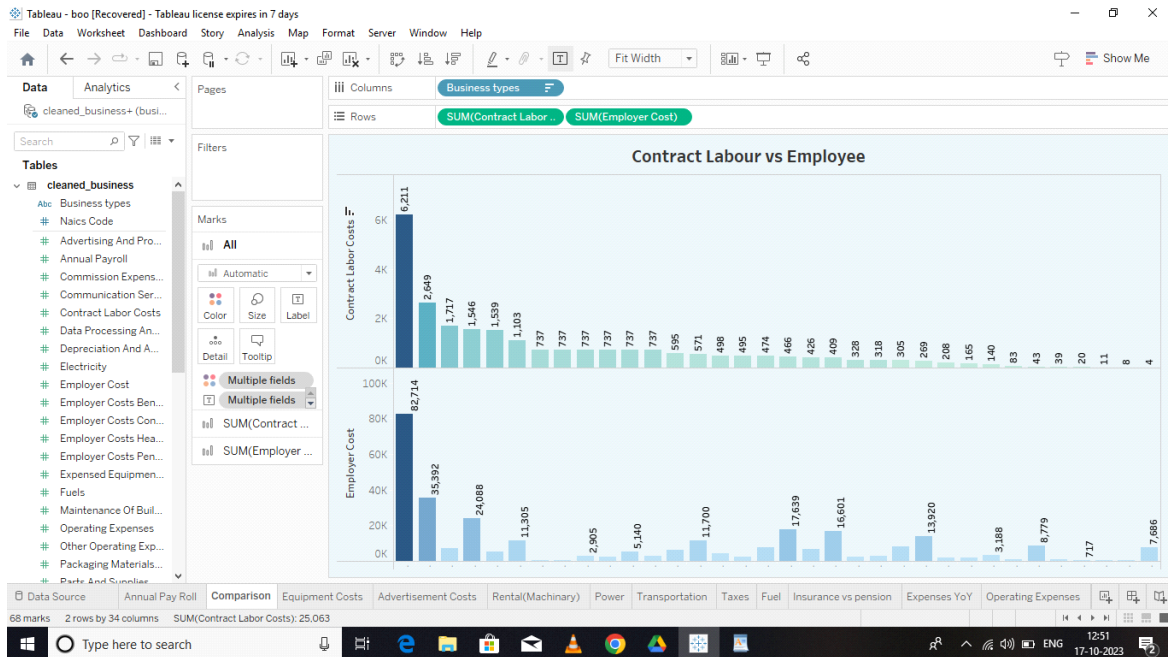


### 3 RESULT

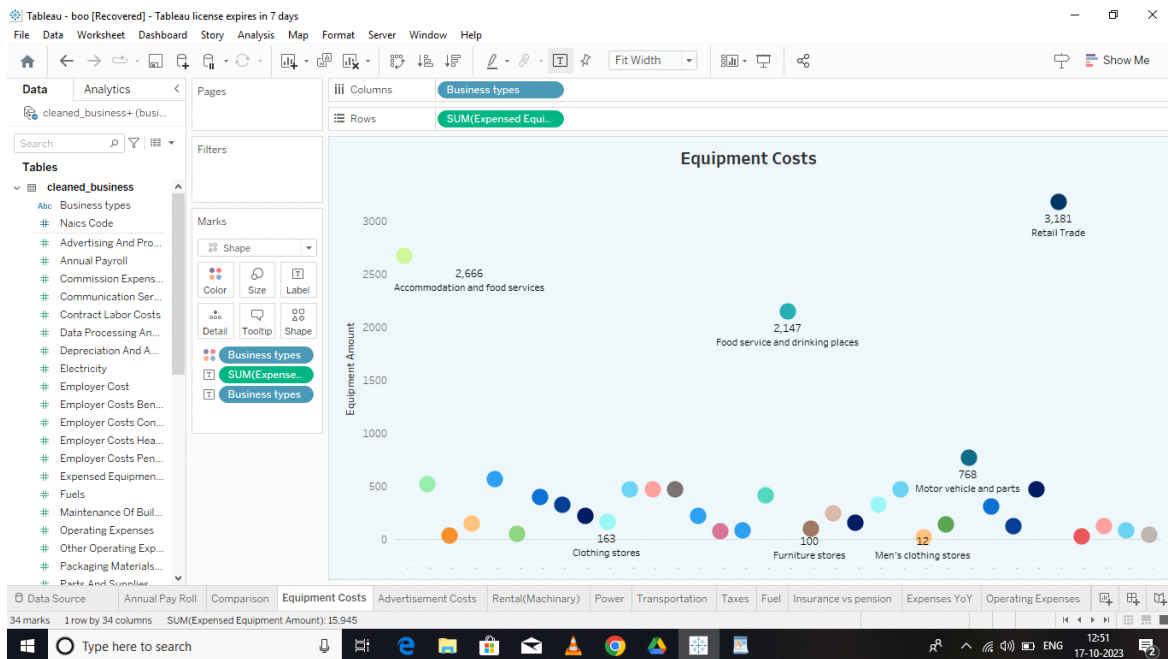
#### 3.1 Annual Pay Roll



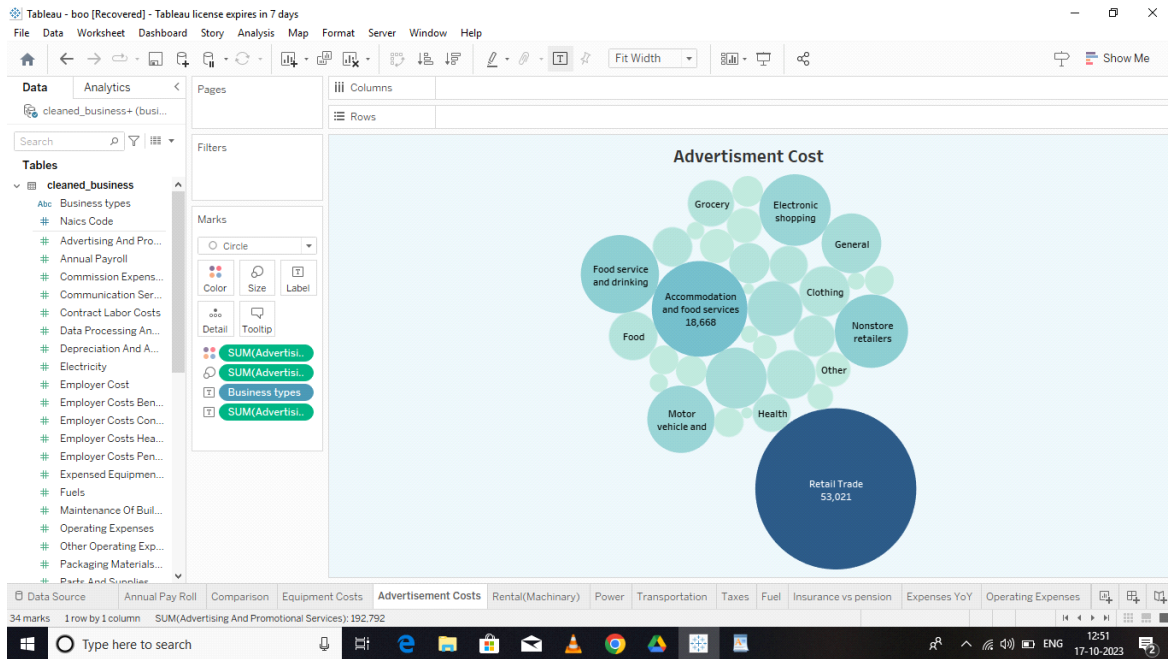
#### 3.2 Contract labour vs employee



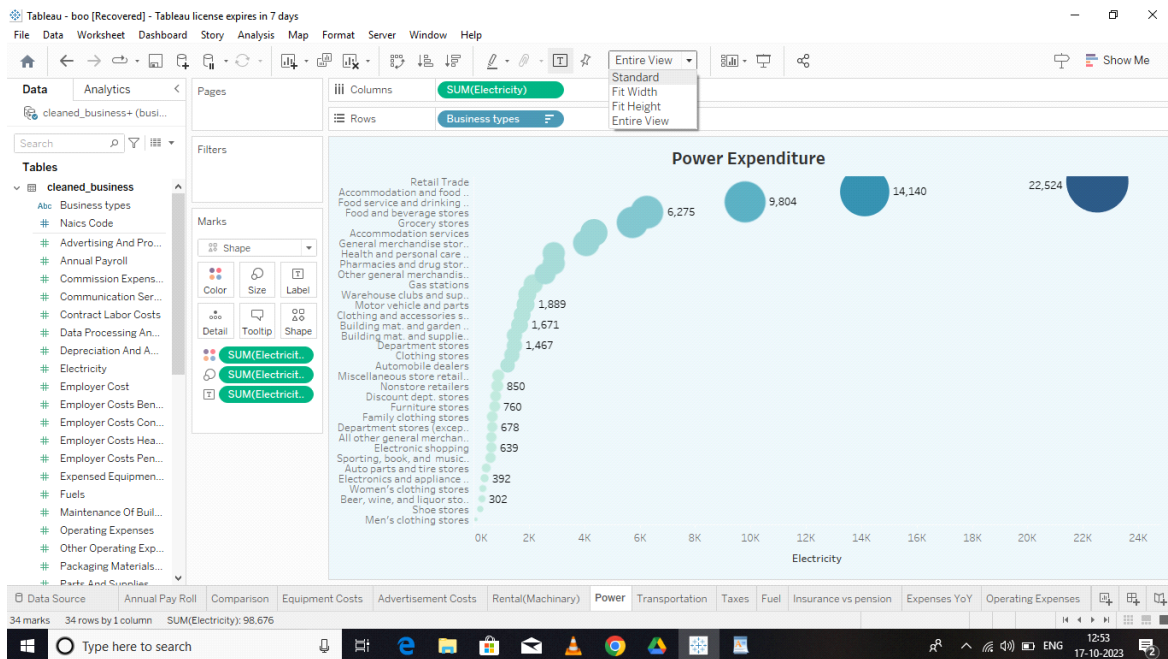
### 3.3 Equipment costs



### 3.4 Advertisment cost



### 3.5 Power expenditure



## 4. ADVANTAGES & DISADVANTAGES

ADVANTAGES :

- As a business owner, you have full control of everything, including your income, expenses, and debt. You make all critical decisions. You have no concerns about the whims of office politics.
- This estimate is more likely to be accurate and reliable than other methods because it is based on advanced drawings.
- any state, circumstance, opportunity, or means specially favorable to success, interest, or any desired end: the advantage of a good education.

#### DISADVANTAGES :

- So with all of these perceived benefits, why would we ever work for anyone but ourselves? Let's take a look at some of the disadvantages of starting and owning a small business.

## 5. APPLICATIONS

- Expense management software is a type of application that simplifies the receipt-to-reimbursement process by automating much of it. With this software, firms can manage travel bookings, automate expense report submission, streamline approvals, accelerate reimbursements, and track expense claims in real time.

## 6. CONCLUSION

- "Business consulting involves providing expert advice and guidance to organizations to help them improve their operations, achieve their goals, and solve complex Business problemscomplexcomplex

## 7. FUTURE SCOPE

- The future of expense management is undoubtedly mobile. As more businesses and employees embrace remote work and flexible schedules, the use of expense management apps will continue to rise. It's predicted that by 2025, 75% of businesses will primarily use mobile expense management apps to track and report expenses.