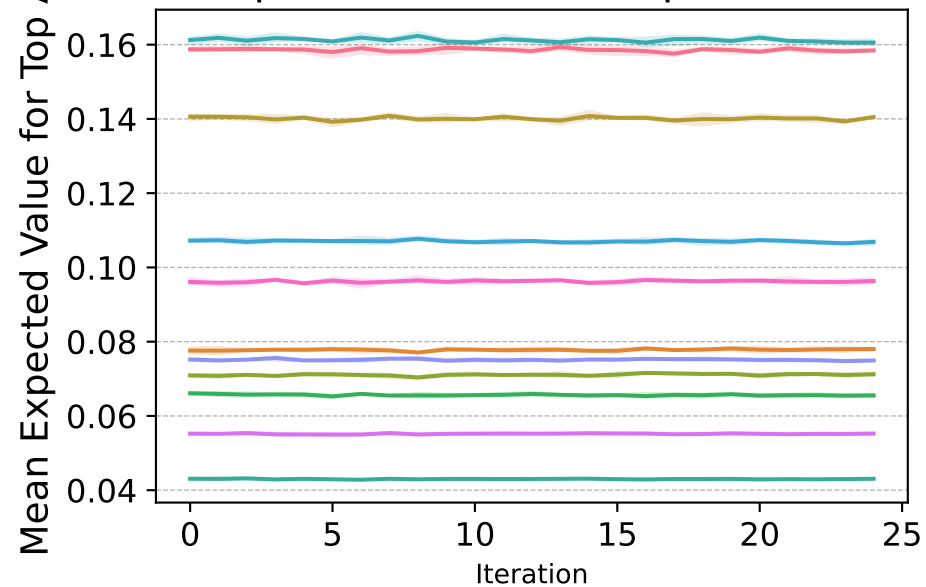


Mean Expected Value for Top Ad Over Time



PPO Bidder - Gross Utility 1

Truthful Competitor 2

Truthful Competitor 3

Truthful Competitor 4

Truthful Competitor 5

Truthful Competitor 6

Truthful Competitor 7

Truthful Competitor 8

Truthful Competitor 9

Truthful Competitor 10

Truthful Competitor 11