

Future belongs to those who save

Sanchay Deposit Scheme

Plan your next fixed Deposit with Sanchay Deposit Scheme which comes with a choice of monthly, annual & cumulative interest payment options to suit your investment needs

Corporate Deposits

Deposits from Public Limited Company, Private Limited Company, Corporations, Statutory Board, Local Authorities, Banks, Financial Institutions and other such Institutions as may be decided by the management from time to time. [Click here](#) for more

Corporate Deposit Features:

- AAA/STABLE rating from CRISIL
- Prompt Customer Service
- Electronic Payment Facility for Interest/ Principal payment
- Quick sanction of Loan against Deposit up to 75% of Deposit Amount

Sanchay Deposit [\(click here\)](#)

Fixed Deposit is a fixed income product that assures steady returns. LIC Housing Finance Ltd has launched SANCHAY deposit scheme in May 2007.

Since its launch SANCHAY deposit scheme by LIC Housing Finance Ltd is rated AAA/Stable by CRISIL. This is the highest rating provided to deposit instrument for any deposit taking entity.

All the offices of LIC Housing Finance Ltd are deposit accepting offices. To locate your nearest LICHFL Office, please [click here](#).

Public Deposits

Public Deposit will be accepted from Resident Individuals, Non-Resident Individuals, Minors through guardians, HUFs, Partnership Firms, Co-operative Societies, Association of Persons, Proprietary Concern, Trusts and others as decided by management.

Public Deposit Features

AAA/STABLE rating by CRISIL

Attractive Card Rates

Monthly and Yearly Interest Payment Option under Non- Cumulative Scheme

Interest Compounded Annually under Cumulative Scheme

Auto Renewal/ Auto Repayment Facility available

Electronic Payment Facility for Interest payment and Principal Payment

Additional benefit of 0.25% p.a. in interest rate to senior citizens (for deposits of ₹ 20,000/- & above but upto ₹ 2 Crores) on all tenures

Quick sanction of Loan against Deposit up to 75% of Deposit Amount

Cumulative Public Deposit

To meet your long term fund requirements.

Tenure available for 1 Year, 18 Months, 2 Year, 3 Year and 5 Year under Cumulative Public Deposit Scheme. Attractive card rate for deposit amount upto Rs 20 Crore and above Rs. 20 Crore for all tenure. Interest will be compounded annually and paid on maturity along with Principal Amount after deducting the tax wherever applicable.

Non-Cumulative Public Deposit

To meet your periodic fund requirements

Tenure available for 1 Year, 18 Months, 2 Year, 3 Year and 5 Year under Cumulative Public Deposit Scheme. Attractive card rate for deposit amount upto Rs 20 Crore and above Rs. 20 Crore for all tenure. Interest will be compounded annually and paid on maturity along with Principal Amount after deducting the tax wherever applicable.

Interest will be paid

Annually on 31st March under Annual Option.

On 1st day of the month and on 31st March for the month of March under Monthly Option.

Interest will be paid

Annual Option for Non-Cumulative Deposit Scheme:

Minimum Amount: Rs. 20,000/- and thereafter in multiples of Rs. 1,000/-

Monthly Option for Non- Cumulative Deposit Scheme:

Minimum amount: Rs. 2,00,000/- and thereafter in multiples of Rs. 10,000/-

FD Form for [LIC sanchay](#)

Interest rates **effective from 12/04/2023** on Public Deposits upto Rs 20 CRORE

Term	Interest rate p.a for Monthly option	Interest rate p.a for Yearly option	On Maturity under cumulative schem
	Non-Cumulative Deposits	Cumulative & Non-Cumulative Deposits	Rs 20,000/- will become
1 Year	7.00%	7.25%	Rs 21,4500/-
18 Months	7.10%	7.35	Rs 22,259/-
2 Year	7.35%	7.60%	Rs 23,156-
3 Year	7.50%	7.75	Rs 25,020/-
5 Year	7.50%	7.75	Rs 29,048/-

Other Details	Monthly Option	Yearly option
Minimum amount of deposit	Rs 2,00,000	Rs 20,000
Additional deposit in multiple of	Rs 10,000	Rs 1000
Invest will be paid on Non-cumulative scheme	1st day of month & on 31st March for the month of March	on 31st March
Interest will be compounded	-	Annually on cumulative Deposits

Senior Citizens: Additional interest @ 0.25% p.a. (for deposits of Rs. 20000/- & above but upto Rs. 2 Crore) on all tenors.

Interest rates **effective from 12/04/2023** on Public Deposits above Rs 20 CRORE

Term	Interest rate p.a for Monthly option	Interest rate p.a for Yearly option	On Maturity under cumulative schem
	Non-Cumulative Deposits	Cumulative & Non-Cumulative Deposits	Rs 20,000/- will become
1 Year	7.00%	7.25%	Rs 21,45,01,073/-
18 Months	7.10%	7.35	Rs 22,22,76,736/-
2 Year	7.35%	7.60%	Rs 23,11,26,156/-
3 Year	7.50%	7.75	Rs 25,01,98,098/-
5 Year	7.50%	7.75	Rs 29,04,81,555/-

*Interest rates are subject to change and rate applicable will be the rate prevalent on the date of credit of cheque/transfer in company's bank account