

What is the Issue Size?	₹ 100 Crores (Base Issue) with an option to retain oversubscription up to ₹ 400 Crores aggregating up to ₹ 500 Crores (Tranche II Issue Limit)
Credit Rating for the NCDs?	<ul style="list-style-type: none"> <li>The NCDs proposed to be issued under the Issue have been rated CRISIL AA/Stable (Pronounced as CRISIL double A rating with Stable outlook) for an amount of ₹ 1,500 crore by CRISIL Ratings Limited vide their rating letter dated December 6, 2023 read with revalidation letter dated May 03, 2024.</li> <li>[ICRA]AA (stable) for an amount of ₹ 1,500 crore by ICRA Limited vide their rating letter dated December 4, 2023 read with revalidation letter dated April 26, 2024.</li> </ul> <p>Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk.</p>
Security?	The principal amount of the NCDs to be issued in terms of the Shelf Prospectus and this Tranche II Prospectus together with all interest due and payable on the NCDs, thereof shall be secured by way of a charge on all present and future business receivables of the company pertaining to Capital Market business including receivables from investment related to capital market (excluding cash and bank balances and non-capital market assets viz. LAP, receivables against debt securities), on pari-passu basis, such that a security cover of at least 1.05 times (1.05x) of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the Maturity Date.
What is the face value/ Issue Price of the NCDs?	<b>Rs. 1,000/- Per NCD</b>
What is the frequency of interest payment?	Series I, III, V, VII & IX – Monthly Coupon Series II, IV, VI, VIII & X – Annual Coupon
What is the minimum application amount?	Rs. 10,000/- (10 NCDs) and in multiple of Rs. 1,000/- (1 NCD) thereafter (for all the options of NCDs either taken individually or collectively).
Modes of Applying?	Application through the ASBA Process (for all applicants). Retail Individual applicant may use the UPI mechanism to block funds for application value up to Rs. 5 Lakhs submitted through the app/web interface of the Stock Exchange or through intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants).
Who is not eligible to invest in the issue?	<p>The following categories of persons, and entities, shall not be eligible to participate in the Issue and any Applications from such persons and entities are liable to be rejected:</p> <ul style="list-style-type: none"> <li>a) Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian);</li> <li>b) Foreign nationals NRI inter-alia including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii)</li> </ul>

	<p>residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;</p> <p>c) Persons resident outside India;</p> <p>d) Foreign Institutional Investors;</p> <p>e) Foreign Portfolio Investors;</p> <p>f) Non Resident Indians;</p> <p>g) Qualified Foreign Investors;</p> <p>h) Overseas Corporate Bodies**;</p> <p>i) Foreign Venture Capital Funds; and</p> <p>j) Person's ineligible to contract under applicable statutory/ regulatory requirements.</p>
Can the application be made on joint names?	Applications may be made in single or joint names (not exceeding three). In the case of joint Applications, all payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.
Listing?	The NCDs are proposed to be listed on BSE.
Tenor?	<p>Series I &amp; II – 18 Months</p> <p>Series III &amp; IV – 24 Months</p> <p>Series V &amp; VI – 36 Months</p> <p>Series VII &amp; VIII – 60 Months</p> <p>Series IX &amp; X – 120 Months</p>
Basis of Allotment	<p>Category I (Institutional) - 25 % of the Issue Size</p> <p>Category II (Non-Institutional)- 25 % of the Issue Size</p> <p>Category III (HNI) - 25 % of the Issue Size</p> <p>Category IV (Retail Individual) - 25 % of the Issue Size</p>
Can an applicant trade the NCDs in the market?	Yes. The NCDs will be listed on BSE. The trading of the NCDs shall be in dematerialized form only.