

CHEATSHEET FOR THE MEAN AND VARIANCE OF POPULATION AND SAMPLES.

Let N be the size of the population, and n that of the sample.

	Population parameter	Sample statistic
mean	$\mu = \frac{\sum_{i=1}^N x_i}{N}$	$\bar{x} = \frac{\sum_{i=1}^n x_i}{n}$
variance	$\sigma^2 = \frac{\sum_{i=1}^N (x_i - \mu)^2}{N}$	$s_{n-1}^2 = \frac{\sum_{i=1}^n (x_i - \bar{x})^2}{n - 1}$

True standard deviation of the sample mean

Let σ be the standard deviation of the population:

$$SD_{\bar{x}} = \frac{\sigma}{\sqrt{n}}$$

Standard error of the mean

Let s be the sample standard deviation:

$$SEM_{\bar{x}} = \frac{s}{\sqrt{n}}$$