

MISCELLANEOUS PROFESSIONAL INDEMNITY POLICY SCHEDULE

Policy Number: 030P000417301000	Period of Insurance 11/12/2022 to 10/12/2023 (both dates inclusive)	Policy Issuing Office : Bangalore - RQBE Unit number 201, 2nd Floor, HM Genev Cunningham Road, Bangalore-560052 Toll Free number – 1800-102-7723
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Insured Name: Klaus IT Solutions Private Limited GSTIN: 29AAFCK0764K1Z7 Insured Address: 7, Albert Street, Richmond Town, Richmond Town, Bengaluru, Karnataka - 560025	Intermediary Name: Futurisk Insurance Broking Co Pvt Ltd Intermediary Code: 01000147
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Please read this document carefully

Named Insured	Klaus IT Solutions Private Limited
Professional Business Practice	Staffing solutions

Territory	Worldwide
Jurisdiction	Worldwide

Limit of Indemnity	
Limit any one occurrence	INR: 88,000,000
Limit any one period of insurance	INR: 88,000,000
Estimated annual turnover	INR 940,000,000- India and INR 20,000,000 - USA

Retroactive Date	11th December 2020
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Deductible	INR 750,000 for each and every claim – India INR 1,000,000 for each and every claim – Rest of World
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If “Not Covered “is mentioned against any specified Clause as under then any other reference to such clause in this policy shall be deemed to be deleted

Court Attendance Cost	:	INR 25,000 per attendance for Employee and INR 50,000 per attendance for Director
Fines & Penalties	:	INR 8,800,000 in the aggregate
Loss of Document	:	INR 150,000 in the aggregate
Official Investigation	:	Not Covered
Public Relation Expenses	:	Not Covered
Emergency Cost	:	INR 8,800,000 in the aggregate
Extended Reporting Period	:	90 days
Fraud & Dishonesty	:	Covered
Outstanding fees	:	INR 20,000,000 in the aggregate
Mitigation cost	:	INR 20,000,000 in the aggregate

Other Terms & Conditions:

- Intellectual Property Rights Cover - Extended
- Libel & Slander Cover including defamation – Extended
- Loss of Documents Cover – Extended
- Estates & Legal Representatives – Extended
- Fraud & Dishonesty - Extended
- Court Attendance Fees – INR 25,000 per attendance for Employee and INR 50,000 per attendance for Director
- Breach of contract / duty - Covered As per form
- Extended reporting period – 90 days
- Additional Insured on review of written contract.
- Waiver of subrogation on review of written contract.
- Automatic Acquisition of subsidiaries – 25% of revenue NON US/Canada
- Breach of Privacy / Confidentiality - Covered as per form
- Carve back for delay exclusion for claims arising from negligence professional services.
- Control group clause
- Non-cancellation clause
- Unauthorized access – covered
- Vicarious Liability extension
- Outstanding fees – INR 2 Crore in the aggregate
- Emergency cost – 10% of LOI in the aggregate
- Mitigation cost – INR 2 Crore in the aggregate
- Management Buyout cover 30 days– covered
- Patent & Trade secrets Exclusion
- Civil fines and penalties wherever insurable by law – 10% of LOI in the aggregate.
- BI/PD exclusion for claims arising from negligence professional services - extended
- All other terms and conditions as per our policy

Premium

Premium	INR: 76,500
CGST @ 9%	INR : 6,885
SGST @ 9%	INR : 6,885
Total	INR : 90,270

This document is digitally signed, hence counter signature is not required.