



Congratulations Saumya Ranjan, and thank you for your hard work, dedication, and valuable contributions this year!

We opened FY21 under a significant cloud of uncertainty created by the COVID-19 pandemic. Supply chains were disrupted, end-customer demand was unpredictable, and rolling impacts of the pandemic required newfound agility.

Our team adapted to all of these. While we had certain challenges and did not meet all of our objectives as a company, we executed well overall as a team, outperformed our competition in several important areas, and delivered strong FY21 results. Micron took a technology leadership position in both DRAM and NAND and set quarterly and yearly revenue records across many of our businesses. Our hard work has put us in a solid position to accelerate into FY22, deliver new innovation for our customers and further our vision to transform how the world uses information to enrich life for all. Our shared values and strengthening culture are positively impacting our company performance.

This award is a recognition of your contributions and allows you to share in our company's success.

Thank you for all you have done to help us achieve our FY21 results.

Go Micron!

A handwritten signature in grey ink that reads 'Sanjay'.

Sanjay Mehrotra
President and CEO
Micron Technology, Inc.

Base Pay	INR
Current Annual Base Pay	1,220,400
Annual Base Pay Increase	172,080 (14.10%)
New Annual Base Pay	1,392,480
Current Annual Incentive Target	122,040 (10.00%)
Annual Incentive Target Increase	17,208 (14.10%)
New Annual Incentive Target	139,248 (10.00%)
Current Total Target Cash (TTC = Annual Base + Incentive Target)	1,342,440
TTC Increase	189,288 (14.10%)
New TTC	1,531,728
Effective Date	11/1/2021

FY21 Incentive Plan	INR
Incentive Plan	IPP
Incentive Target % (as of Aug 1, 2021)	10%
Eligible Wages*	650,154
Individual Performance Modifier %	100%
Company Performance Modifier %	127%
Incentive Payout Amount	82,570

Stock Award	USD
Grant Date	November 5, 2021
Grant Value	8,500
Restricted Stock Units*	118 RSUs

**Eligible Wages represent Actual Wages Paid in FY21*

*** The number of Restricted Stock Units ("RSU's") granted was determined using the closing price for Micron stock on the business day prior to November 5, 2021 (\$72.24). RSUs vest annually over 4yrs, vesting 25% each November 1, 2022, 2023, 2024 and 2025.*

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Saumya Ranjan Sahu (1279827)