



## HNB ASSURANCE PLC

**Iceland Business Centre, Level-03**

No:30, Sri Uttarananda Mawatha, Colombo 03,

Tele No: 0114793700

Call center 011-4384384

Fax No: 0114713800

### HNB Assurance PrivilegedLife Product

Details of The Main life Assured		Details - Beneficiaries	
Name	Mr. Asok	Age - Spouse (Years)	12
Date of Birth	1/1/1965	Age -Child 01 (Years)	12
Age - Life Assured (Years)	70	Age -Child 01 (Years)	70
Age at Maturity (Years)	55		
Occupation	1/1/1965		

  

Details of The Main life Assured		Term of the policy	
Name	Mr. Asok	Basic Premium paying	5
Date of Birth	1/1/1965	Term	
Age - Life Assured (Years)	70	Mode	Monthly
Age at Maturity (Years)	55		
Occupation	1/1/1965		

Additional Rider Benefits	Life Assured		Spouse	
	Sum Insured (Rs.)	Annual Premium (Rs.)	Sum Insured (Rs.)	Annual Premium (Rs.)
Additional life Benefit	1,200.00	1,200.00	1,200.00	1,200.00
Additional life Benefit	1,200.00	1,200.00	1,200.00	1,200.00
Additional life Benefit	1,200.00	1,200.00	1,200.00	1,200.00
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Additional life Benefit	1,200.00	1,200.00	1,200.00	1,200.00
Additional life Benefit	1,200.00	1,200.00	1,200.00	1,200.00
Additional life Benefit	1,200.00	1,200.00	1,200.00	1,200.00
Additional Rider Benefits - Childrens			Sum Insured	Annual Premium (Rs.)
Hospitalisation Benefit Covering 180 days (Amount per day)	Child 1		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
Hospitalisation Benefit Covering 180 days (Amount per day)	Child 1		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
Hospitalisation Benefit Covering 180 days (Amount per day)	Child 1		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
Hospitalisation Benefit Covering 180 days (Amount per day)	Child 1		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
Hospitalisation Benefit Covering 180 days (Amount per day)	Child 1		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
Hospitalisation Benefit Covering 180 days (Amount per day)	Child 1		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
	Child 2		1,200.00	1,200.00
Waiver of Basic Premium		Waiver of Monthly Premium	Annual Premium	
Waiver of Basic Premium due to death of Life Assured		10,000	10,000	
Waiver of Spouse & Childrens Rider Premium due to death of Life Assured		10,000	10,000	
Waiver of Basic Premium due to total permanent disability of Life Assured		10,000	10,000	
Waiver of Insured additional life,Critical Illness Rider, Spouse and Childrens Rider Premium due to total permanent disability of Life Assured		10,000	10,000	

Death Benefits - Payable to Life assured during Basic premium paying term policy		
Loss of Life due to Natural Causes	* Basic Sum Assured + Additional Life Benefit	2,640,000
Loss of Life due to Natural Causes	* Basic Sum Assured + Additional Life Benefit	2,640,000
* With Waiver of Premium on death		
1.If Basic sum assured is higher than the investment account balance at the time of death, difference between 2.Basic sum assured and investment account balance shall be paid.Investment account continues to build up and maturity		

Premium	
Basic Premium	2,640,000
Extra Premium due to Health & Occupation loading for Basic Benefit	2,640,000
Additional Rider Premium	2,640,000
Renewal Policy Fee	2,640,000
Total Monthly Premium during first 5 years of the policy (Rs.)	2,640,000
Total Monthly Premium after 5 years of the policy till 15 years (Rs.)	2,640,000
Rs. 300.00 is charged as Policy fee with 1 st premium in addition to above mentioned installment premium	

Fund Values as at Expiry based on premium paying frequency			
Premium Paying Frequency	Assumed Rate of Dividend - 7%	Assumed Rate of Dividend - 9%	Assumed Rate of Dividend - 11%
Yearly	1,081,718	1,081,718	1,081,718
Half Yearly	1,081,718	1,081,718	1,081,718
Quarterly	1,081,718	1,081,718	1,081,718
Monthly	1,081,718	1,081,718	1,081,718

Maturity Benefit Options - Based on Monthly Premium payment Mode			
Option	Assumed Rate of Dividend - 7%	Assumed Rate of Dividend - 9%	Assumed Rate of Dividend - 11%
Lump Sum	1,081,718	1,081,718	1,081,718
Monthly annuity for 10 Years	1,081,718	1,081,718	1,081,718
Monthly annuity for 20 Years	1,081,718	1,081,718	1,081,718
Monthly annuity for 10 Years certain or life of main assured	1,081,718	1,081,718	1,081,718
Health Fund	Withdraw maximum upto 50% of the fund at the maturity and leave the balance amount as a health fund and subsequently claim for health needs, until the fund lasts.		

**\*Monthly annuity are based on the 100% of Retirement fund. Above annuity amounts are only for illustration purposes. The annuity amounts will be decided at the time of the maturity.**

[illegible]

**Please note that the above quoted maturity values are only for illustrative purposes. Illustrated dividend rates are not guaranteed.**

**Guaranteed minimum interim dividend rate for 2019 - 8%**

### Notes on above Illustration & Quotation

**(1.) The illustrative fund value at maturity is calculated assuming 7%,9% and 11% dividend rates. Illustrated dividend rates are not guaranteed and the final maturity value will be subject to actual dividends declared, timely premium payment, top up premiums, partial withdrawal and future policy alterations (If any). These assumed dividend rates are not an indicator of the lower or upper limits of actual dividend rates.**

**(2.) Maturity option annuity figures quoted will depend on the annuity factors determined by the company at policy maturity and the balance retirement fund.**

**(3.) Surrender values shown above are not guaranteed but would depend upon the balance of the investment account at the time of surrender.**

(4) At the beginning of each calendar year the Company shall declare an interim dividend rate which will be guaranteed as a minimum dividend rate for the year.

( 5) This quotation valid only for 14 days from the date of issuance & Insurance contract will come in to effect if and when the risk is accepted by the company under standard underwriting guidelines followed by HNB Assurance considering the medical, financial and other material information provided by the proposer and subject to reinsurance consideration (If required).

**(6) Premium rates applicable to medical reimbursement benefit, Hospitalization benefit, Surgery benefit, Cancer benefit are non-guaranteed and can be revised at every policy anniversary with 30 days' notice.**

(7) You should only invest in this plan if you intend to pay the premiums for the entire premium paying term. In the event of terminate this policy early or stop paying premiums early, you may suffer a significant loss.

(8) If due premium is not paid for Basic policy / Rider Benefits within the grace period of 30 days, the Basic policy/Rider benefits will lapse and you will not be entitled for any of the above benefits.

(9)Maximum four Top up premiums are allowed per policy year after 12 months from the policy start date. Minimum Top Premium Should be Rs.10,000.00.

(10) Any alterations made on this quotation are invalid and this document is for illustration purpose only and does not form part of the policy document.

Basic Medical Requirements  
Main Life

- (1)-MER+UFR
- (2)-FBST
- (3)-LIPID
- (4)-ECG
- (5)-FBC+ESR
- (6)-Liver Profile
- (7)-Serum Creatinine + Blood Urea
- (8)-HIV antibody Test + HBsAg
- (9)-HbA1C
- (10)-TMT

Assuring you of our very best services at all times.

**HNB ASSURANCE PLC,**

**Authorised Signatory Date 8/8/2019**

Confirmation from Life to be Assured

This is to confirm that Mr/ Mrs.. Sales Advisor have come to meet me and clearly explained the terms and conditions enumerated in the insurance policy along with the benefits as per details mentioned in the above quotation. I further hereby declare and confirm that Sales Advisor provided me the advice in a manner that enable me to make an informed decision and I fully understood the benefits mentioned in this quotation and decided to purchase this product since it meets my life insurance needs.

.....  
Customer Name

NIC No : .....

.....  
Customer Signature

Date .....

**Confirmation from the Sales Advisor**

I hereby confirm that policy benefits were clearly explained to Mr/Mrs.. as per details mentioned in the quotation along with the terms and conditions enumerated in the insurance policy whilst assuring that the accurate advice were provided in a manner that enables the said customer to make an informed decision in order to facilitate him/her to decide on the product which is suitable for his/her needs.

.....  
Sales Advisor's Name

.....  
Signature

.....  
Code

.....  
Date

