

Demographics

Age

23 years old

Gender

Male

Income (range)

42 000 / years

Where do you live?

Nice, FRANCE

Do you pay your rent? Are you living at your parents' house?

Still living at my parent's house

Where do you work?

Thales Alenia Space in Cannes, FRANCE

What is your work?

I'm working as a software engineer on satellite control center

Do you have a debt/loan?

Yes 7000 euros because I bought a vehicle

Money-related questions

- How do you currently manage your income?

Currently I just try to spent the less money possible in order to save some money

- What are your sources of income (salary, family, subsidies, inheritance, savings...)

Only salary

- What are your fixed costs (groceries, gas, rent, loan payments, etc)?

- 130€ / month of motorcycle insurance

- 20€ / month of fitness club

- 700-800€ / month to reimburse vehicle debt

- ~250€ / month of vehicle fuel and road toll

- Anything else is not fixed and I don't pay for example the gas or electricity since I live at my parent's house

- How much of your income do you save?

I try to save between 150€ and 250€ per month, and for sure more when I will finish reimbursing vehicle debt. My goal is to save between 400-600€ per month to buy an apartment in the next years

- Hypothetical: if you had more or less money how would your habits change?

It would mainly change the way I spend and manage money. For example, if I would earn more money I would for sure save more, but also be less fussy about expenses and I will surely enjoy myself more on purchases.

- What do you splurge (spending mindlessly) money on?

On outings with friends because as a student I was very careful about expenses for outings as it can go quickly, and now I can enjoy outings by being less careful

- What do you think you could save on (cheaper groceries, public transportation vs personal vehicles)?

I could save on personal vehicle by taking the public transportation,

- Are splitting costs with anyone? (partner or roommate)

No

- Are you in a relationship? Does it affect your money management?

No

Life goals questions

- What do they do on their free time? What are their hobbies? How much do you spend on it?

During my free time I enjoy riding the motorcycle maybe 5 hours a week.

I enjoy doing sport (fitness, running) ~5 hours a week.

Programming for personal projects approximatively 2 hours a week.

Playing video games ~10-12 hours a week.

Hang out with friends ~3-4 hours a week.

- What other hobbies would you do if you could afford them?

The only one could be to travel more often. I have the chance to be able to do almost every hobby I have.

- What are your plans for the next 5 years/long-term future (investing, marriage, house, kids, move to another country)?

The first thing that comes in my mind is to invest into an apartment, otherwise I don't really know. I'm currently enjoying my job so maybe to try to have more responsibilities at work and to earn more money.

- What role does money play in your life-goals?

Money play for sure an important role since I would like to invest

Well-being

- Does money stress you? Do you consider your income sufficient for the life you want to live?

I have the chance to have a sufficient income for the live I want to live, so no money doesn't stress me

- If you had more money, what things would you do to be happier?

I think for next 2-3 years earning more money will not impact me at short term. Of course, If I had more money I could buy a new phone, buy clothes, etc. but those are things not essential, and I can do without. If I had more money, it would impact me at long term since I could invest more money earlier.

- How does money affect your happiness/well-being?

It has an impact on my happiness for sure. If I have enough money, I can buy whatever I want and when I want, or hang out with friends without being careful on what I spend, etc. But I also have hobbies that don't require a lot of money so I could still do a lot of things even with less money.

So, it affects my happiness but not in an abusive manner.