

# Diogo Abry Guillen

[dguillen@gmail.com](mailto:dguillen@gmail.com)

## Education

### Princeton University

Ph.D. in Economics 2013

### Pontificia Universidade Catlica do Rio de Janeiro (PUC-Rio)

M.A. in Economics 2007

B.A. in Economics 2005

## Professional Experience

- **Central Bank of Brazil**

*Deputy Governor for Economic Policy* 2022–2025

- **Itau Asset Management**

*Economist (later Chief Economist)* 2015–2021

- **Gavea Investimentos**

*Senior Economist* 2013–2015

## Teaching

- **PUC-RIO**

*Macroeconomics (M.A.)* 2013-2015

- **Inspere**

*Monetary Economics and International Finance (Ph.D.)* 2017-2022

## Visiting

- **Stanford University - SIEPR**

*Visiting Scholar* 2026

- **Federal Reserve Bank of Minneapolis**

*Visiting Economist* Summers 2011-2012

- **National Bank of Belgium**

*Visiting Researcher* Summer 2008

## Publications

### **An Empirical Analysis of Monetary Policy Committees Composition and Its Relationship with Monetary Policy**

(with Guilherme Spilimbergo Costa)

*Latin American Journal of Central Banking*, 2024.



### **International Macroeconomic Vulnerability**

(with Marcio Garcia, Bernardo Ribeiro, and Joao Velloso)

*Journal of International Money and Finance*, 2024.

### **Deep Learning Models for Inflation Forecasting**

(with Alexandre F. Theoharidis and Hedibert Lopes)

*Applied Stochastic Models in Business and Industry*, 2023.

### **Working under Pressure: Evidence from the Impacts of Soccer Fans on Players Performance**

(with Breno Braga)

*Economics Letters*, 2012.

## **Working Papers**

### **The Not So Quiet Revolution: Signal and Noise in Central Bank Communication**

(with Leonardo N. Ferreira, Caio Garzeri, Antonio Lima, and Victor Monteiro)

Central Bank of Brazil, Working Paper No. 635, 2025.

### **An Organizational Structure Approach to Price Setting and Monetary Policy**

(with Victor Monteiro)

Central Bank of Brazil, Working Paper No. 638, 2025.

### **Following the Informational Footsteps of the Supply Chain Tracks**

(with Victor Monteiro and Thiago C. Silva)

Central Bank of Brazil, Working Paper No. 640, 2025.

### **Local Government Spending and Employment: Regression Discontinuity Evidence from Brazil**

(with Breno Braga and Benjamin Thompson), 2017.

## **Book Chapters**

### **The Monetary and Fiscal History of Brazil: 1960–2016**

(with Joao Ayres, Marcio Garcia, and Patrick Kehoe)

In Juan Pablo Nicolini and Timothy J. Kehoe (eds.), *A Monetary and Fiscal History of Latin America, 1960–2017*.

### **Monetary Policy Decision Making and Communication under Heightened Uncertainty in Brazil**

(with Leonardo N. Ferreira)

*BIS Papers*, No. 163, 2025.

### **Inflation and Labour Markets in the Wake of the Pandemic: The Case of Brazil**

(with Sergio Leao)

*BIS Papers*, No. 142, 2023.

### **Futuro da Política Monetária no Brasil**

In Fabio Giambiagi (ed.), *O Futuro do Brasil*, 2020.