

Industrial Organization, Week 1

Theory of the firm and Monopoly

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Agenda

- 1 Today's plan
- 2 Oligopoly: Quantity
- 3 Oligopoly: Price

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Monopoly Graph

$$|x| = \begin{cases} x & \text{if } x \geq 0 \\ -x & \text{if } x < 0 \end{cases}$$