

Framework Agreement between the parties:

SCHUMAN ASSOCIATES S.C.R.L  
European Consultants  
Rue Archimède, 5, Boite 12,  
B - 1000 Brussels, Belgium  
(The Client)

And  
Diomides Mavroyiannis  
Insert entity & Address  
(The Consultant)

Date: 28/01/2021

1. It is agreed between the two parties :

That Diomides Mavroyiannis, will support Schuman Associates in a role as 'Expert', supporting clients of Schuman Associates in the preparation of their proposals and also in the provision of strategic advice. The start date will be 1 February 2021 for a period of twelve months (up to 31 January 2022).

The main tasks foreseen under the agreement include, but are not limited to:

- a. Support on IPCEI applications
- b. Gap & Financial Analysis
- c. Advice on IPCEI and other relevant applications

Other tasks that contribute to the activities of Schuman Associates could be required including support to clients in the field of economic analysis. In the completion of these tasks, the consultant will be supported by the Client team.

- 2. A fee of Euro **REDACTED** will be charged per work day completed (or units thereof). This fee will cover all routine costs, i.e. phone, mail, local transport etc. All work will be authorised in advance in writing. In some case a fixed budget may be agreed per assignment.
- 3. Fee will be paid within 30 days upon receipt of a valid invoice, supported by a timesheet detailing the days worked.
- 4. Expenses related to international travel will be reimbursed monthly, within fifteen days of receipt. The expenses will be turned in on the last day of the month. Reimbursement will include air fare at reasonable rates, taxis, meals (not to exceed € 65,- per day) and hotel

rooms at reasonable rates. All other expenses, including phone, recreation, laundry, etc. are not reimbursable.

5. As a consultant to Schuman Associates Diomides Mavroyiannis will be expected to work to the highest ethical standards for the duration of the contract. The SEAP code of conduct should be used as basis for the work.
6. The consultant will respect the confidentiality of any information given to it in verbal, written and electronic form by the client. The consultant will not without the written consent of the client, divulge to any sources outside Schuman Associates any information on the client's business strategies.
7. The consultant agrees not to work on a direct basis with any of Schuman Associates clients' (applies to direct correspondents offices only) for the duration of the contract, and for three months following the termination of the contract.
8. The parties agree that reports and material produced under this agreement are for the sole use of the client.
9. For the purposes of the assignment the Consultant will be given a dedicated e-mail address (Diomides.Mavroyiannis@schumanassociates.com). This e-mail address is to be used for all contacts with Schuman Associates clients and team in the course of the assignments. The e-mail address is not to be used for any contacts outside the scope of the assignment.
10. The provisions of this agreement, may only be amended or modified in writing executed by all of the undersigned. This agreement will be governed by and construed in accordance with the laws of Belgium. This agreement can be terminated by either party with a written notice of 30 days.

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Gerard Mc Namara

**Schuman Associates**

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Diomides Mavroyiannis

**The Consultant**