

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (14/4/2024 to 18/4/2024)



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Market Movement

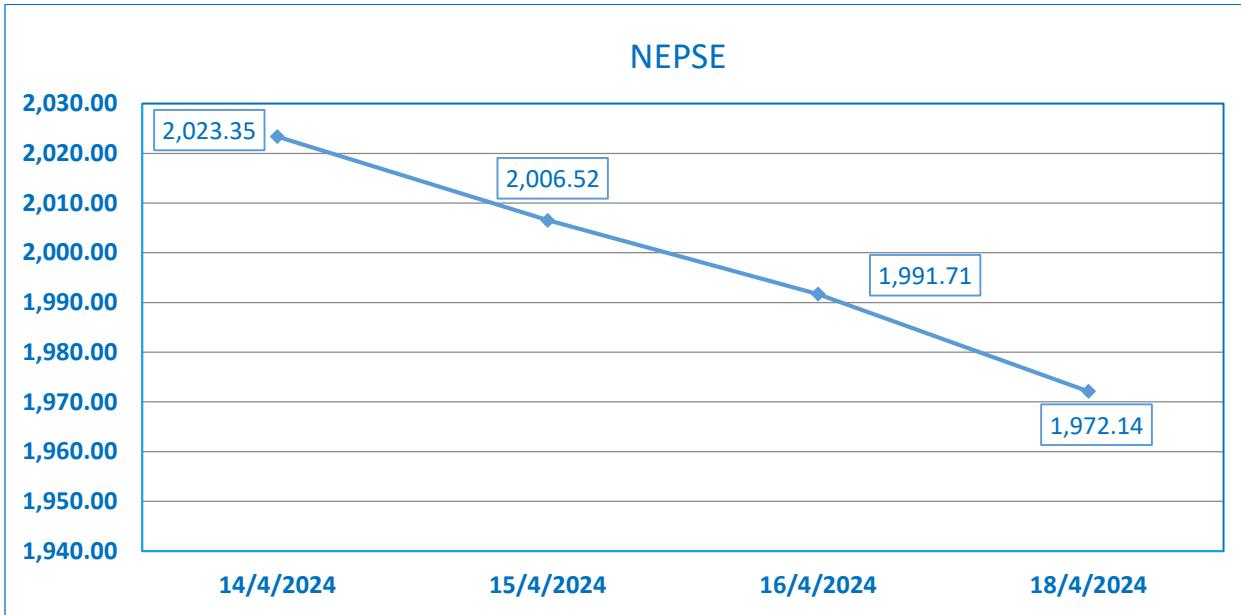


Figure 1 Market Movement for NEPSE index

For the week of 14th to 18th April, NEPSE index fell by -53.16 points (-2.62%) to close at 1972.14 on a weekly basis. The average turnover decreased by -36.54% to 2.514 arba.

Daily Turnover

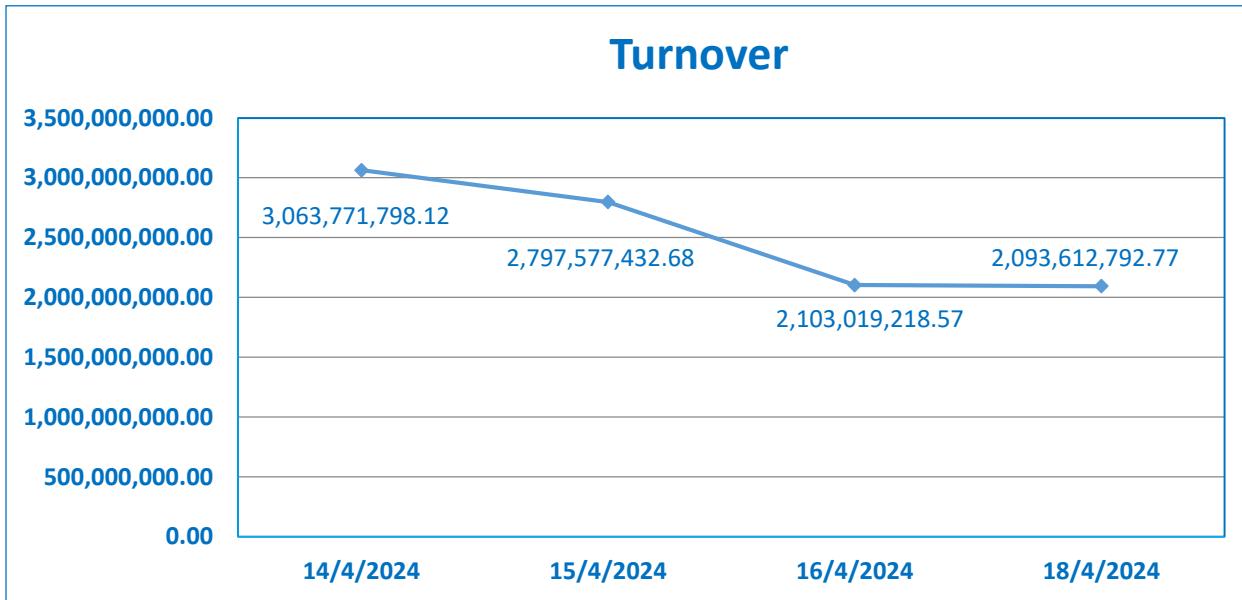


Figure 2 Turnover for NEPSE index

Sub-Indices Performance

Indices	11th April	18th April	Return
Mutual Fund	18.27	18.08	-1.04%
Microfinance	4,004.77	3,944.19	-1.51%
Trading	2,791.37	2,738.42	-1.90%
Finance	2,015.01	1,975.79	-1.95%
Banking	1,059.23	1,037.75	-2.03%
Life Insurance	10,228.92	10,015.69	-2.08%
Investment	75.79	73.85	-2.56%
Development Bank	3,960.51	3,856.94	-2.62%
Hotels and Tourism	5117.97	4976.55	-2.76%
Hydropower	2,481.82	2,406.70	-3.03%
Non-Life Insurance	10,518.48	10,189.19	-3.13%
Others	1701.43	1635.20	-3.89%
Manufacturing & Processing	6,751.61	6,474.40	-4.11%

All of the sub index on NEPSE had a negative return this week. Regardless of the decreasing average volume NEPSE index managed to breach the 2000 area which resulted into a bigger downfall from the zone.

Daily sector wise movement of indices

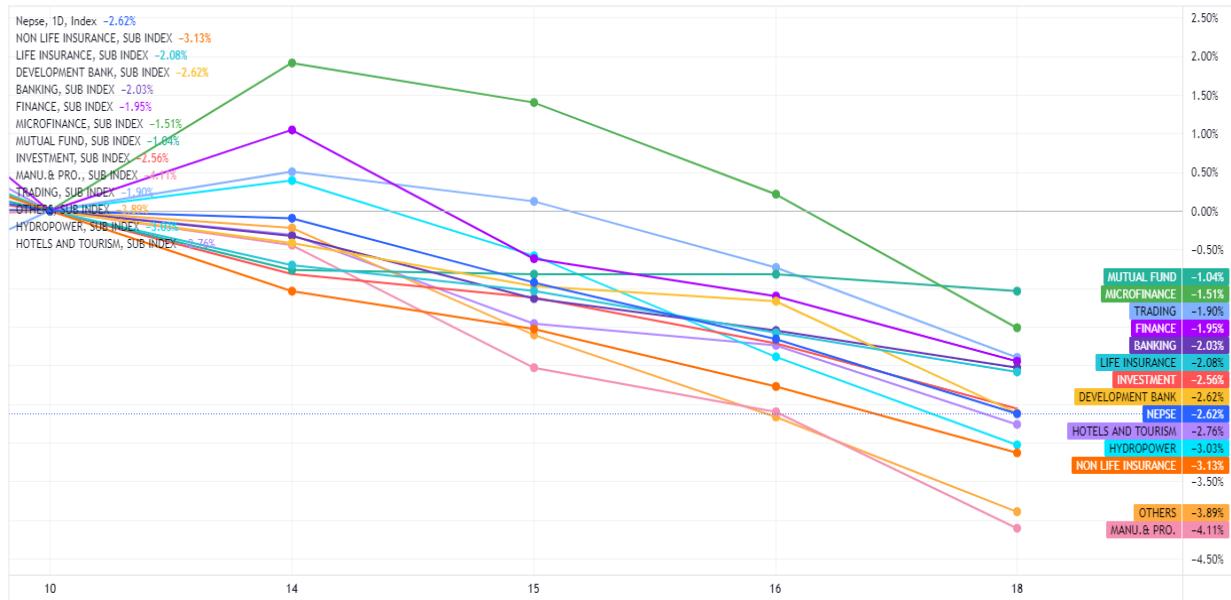


Figure 3 Daily sector movement relatively to NEPSE index

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

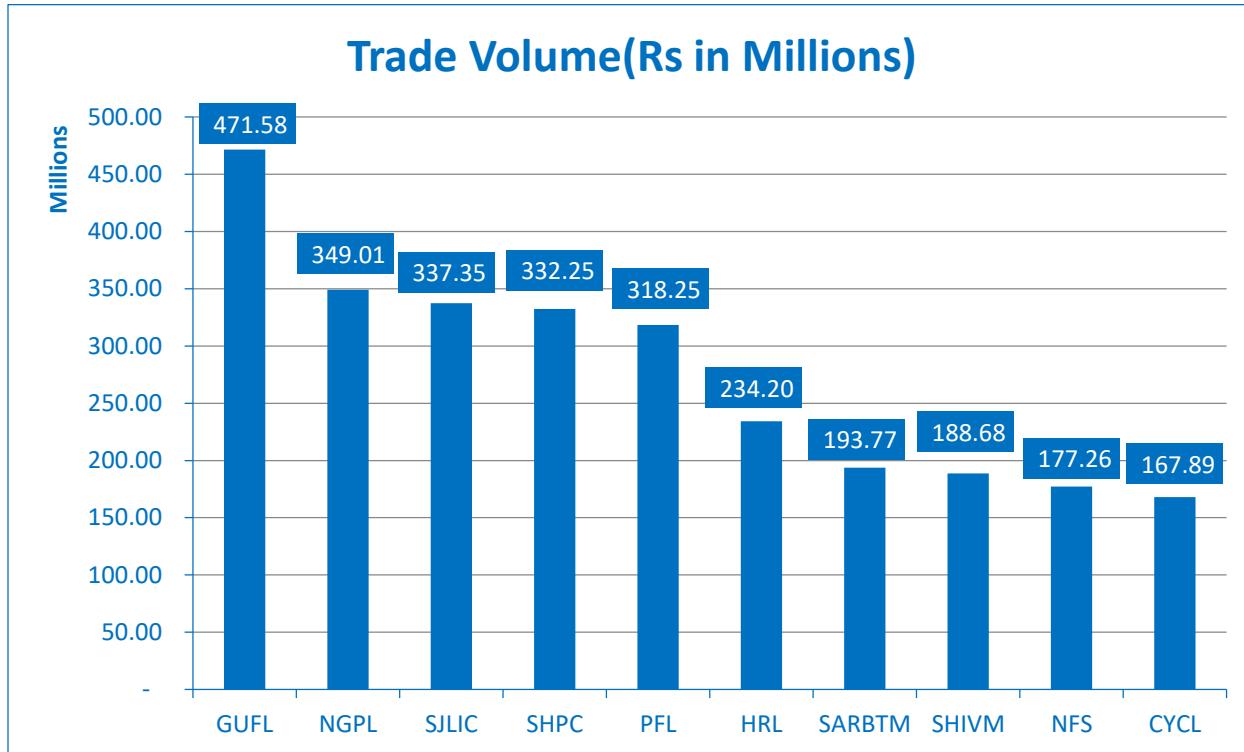
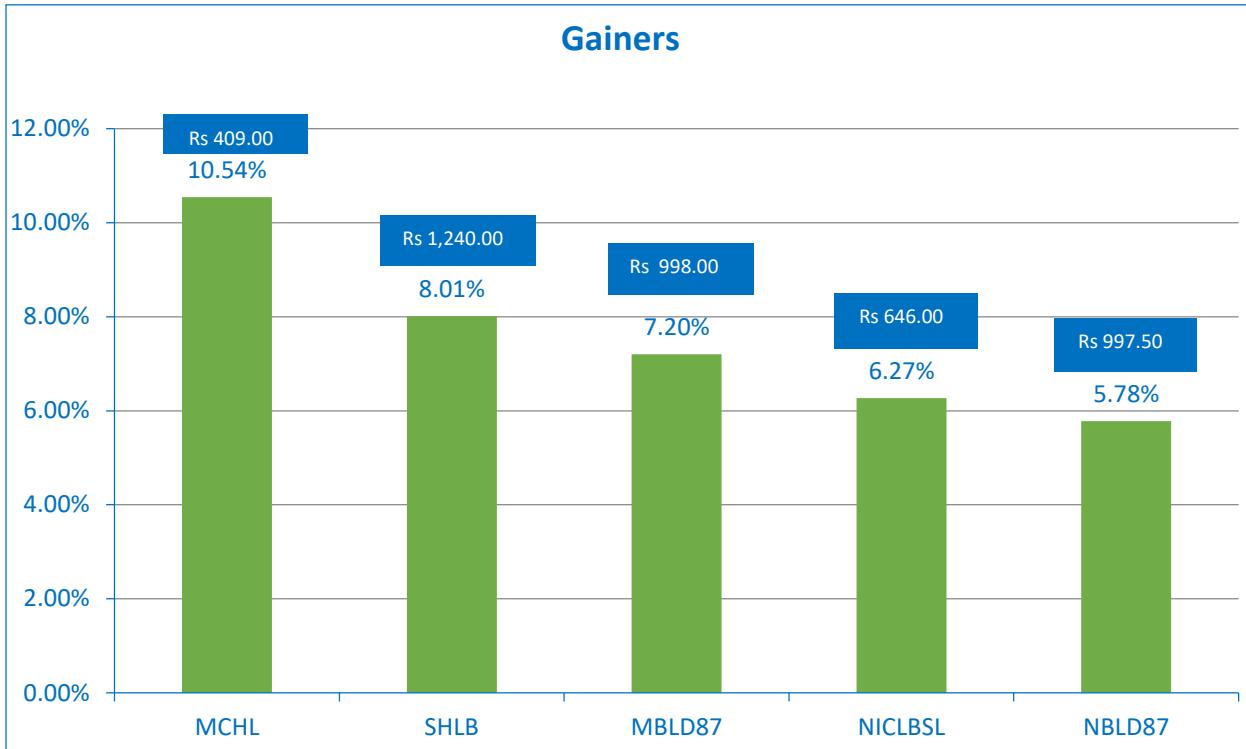


Figure 4 Top 10 Trade volume for the week

Gainers and Losers





Technical Overview

Greetings,

For this week's technical analysis, we will be looking at the NEPSE index.

Unfortunately, the “2000” support area where the investors had an expectation of reversal has been breached. Unable to sustain the market, the NEPSE index has yet again indicated strong supply. If the market yet again breaches below 1970s, below the 0.618 retracement area. the index can be expected to reach the next zone of 1903.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

The valid trend line had been breached and as a result, the market continued to fall strongly after it failed to keep the market above it.

The 1918 – 1907 is the most likely zone the market will target after it has breached the 2000s area.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
S1 – 1960-1970	R1 – 2035 - 2040
S2 – 1900-1925	R2 – 2080
S3 – 1860	R3 – 2120

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	April 15, 2024	80.89%
Weighted Average Interbank Interest Rate LCY	April 15, 2024	2.94%
Weighted Average 28 days T-bill rate	April 16, 2024	2.9606%
Weighted Average 91 days T-bill rate	April 16, 2024	3.0912%
Weighted Average 182 days T-bill rate	April 16, 2024	3.1239%
Weighted Average 364 days T-bill rate	April 16, 2024	3.3474%

Average FD Rate for the month of Chaitra 2080	
Institutional	Individual
5.87%	7.07%

Upcoming Events

Date	Event
21/4/2024	Closing day of Auction of 11,35,657 units of Ordinary Right Shares of Ridi Power Company Limited.
	Closing day of Auction of 1,78,40,140 units of Promoter Right Shares of Hydroelectricity Investment and Development Company Limited.
22/4/2024	Opening day of Auction of 19,92,134 units of Ordinary Right Shares of Arun Valley Hydropower Development Company Limited.
	Book Closure Date for 7th & 8th AGM of River Falls Power Limited.
	Book Closure Date for 22nd AGM of Narayani Development Bank Limited.
	Closing Day of auction of Grameen Bikas Laghubitta Bittiya Sanstha Limited for 50,500 units promoter shares.
23/4/2024	Closing Day of auction of Kumari Bank Limited for 4,50,000 units promoter shares.
24/4/2024	Bid Opening Day of auction of Kumari Bank Limited for 4,50,000 units promoter shares.
25/4/2024	5th AGM of Sarbottam Cement Limited.
26/4/2024	1st AGM of Rastriya Jeewan Beema Company Limited.
27/4/2024	1st AGM of Rastriya Jeewan Beema Company Limited.
	SGM of Sagar Distillery Limited.

.....End.....

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