

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (15/9/2024 to 19/9/2024)



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Market Movement

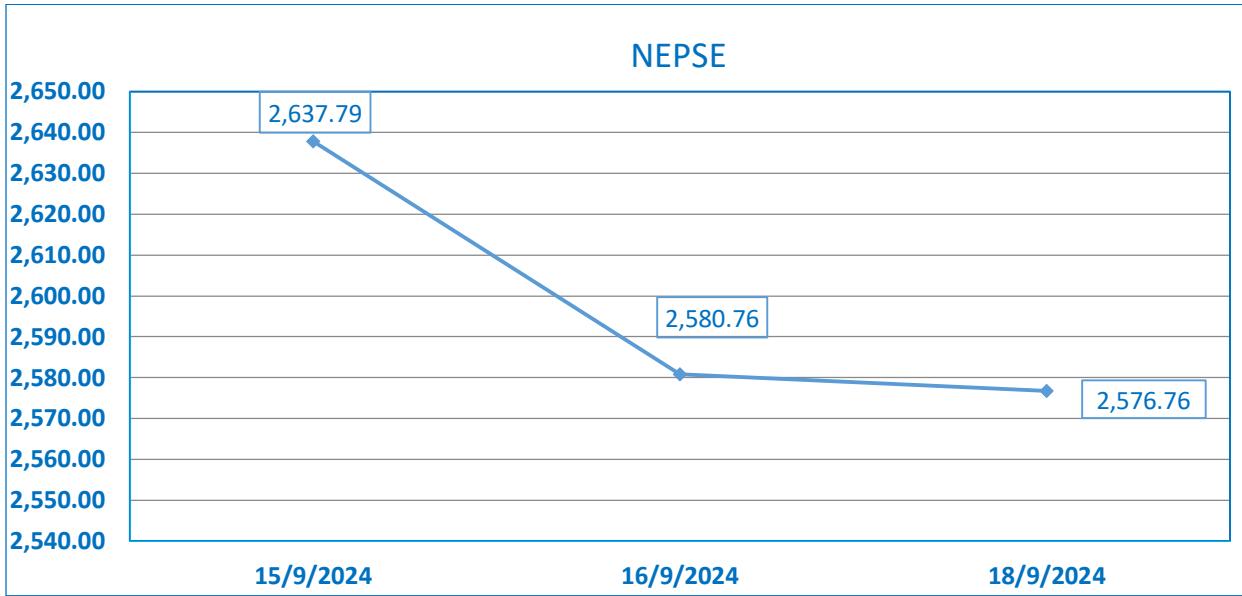


Figure 1 Market Movement for NEPSE index.

For the week of 15th September to 19th September, the NEPSE index dropped by -111.77 points (-4.16%) to close at 2,576.76. The average turnover has also decreased to 7.790 arba (-6.88%) less than the previous week.

Daily Turnover

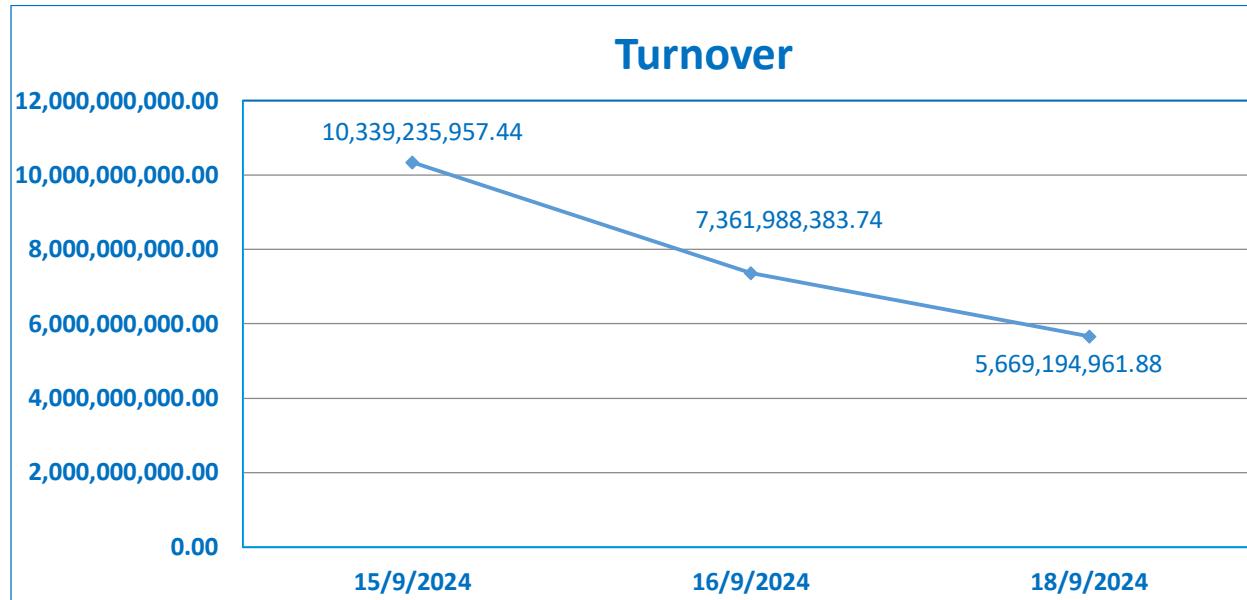


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

Indices	12th September	19th September	Return
Banking	1,488.69	1,462.42	-1.76%
Mutual Fund	21.56	21.00	-2.60%
Non-Life Insurance	13,474.44	12,950.62	-3.89%
Hydropower	3,320.33	3,190.70	-3.90%
Trading	3,758.63	3,600.78	-4.20%
Manufacturing & Processing	7,155.34	6,849.32	-4.28%
Life Insurance	13,169.99	12,524.17	-4.90%
Others	2072.53	1966.30	-5.13%
Development Bank	5,371.47	5,087.53	-5.29%
Microfinance	5,158.59	4,885.11	-5.30%
Investment	111.05	104.72	-5.70%
Hotels and Tourism	6827.29	6404.07	-6.20%
Finance	3,416.16	3,024.90	-11.45%

This week:

Yet another week where the index has dropped its value. Life insurance and Development bank faced the most amount of correction while only Investment sector performed well this week. The rest of the weekly return has been listed above.

Daily Sector Movement

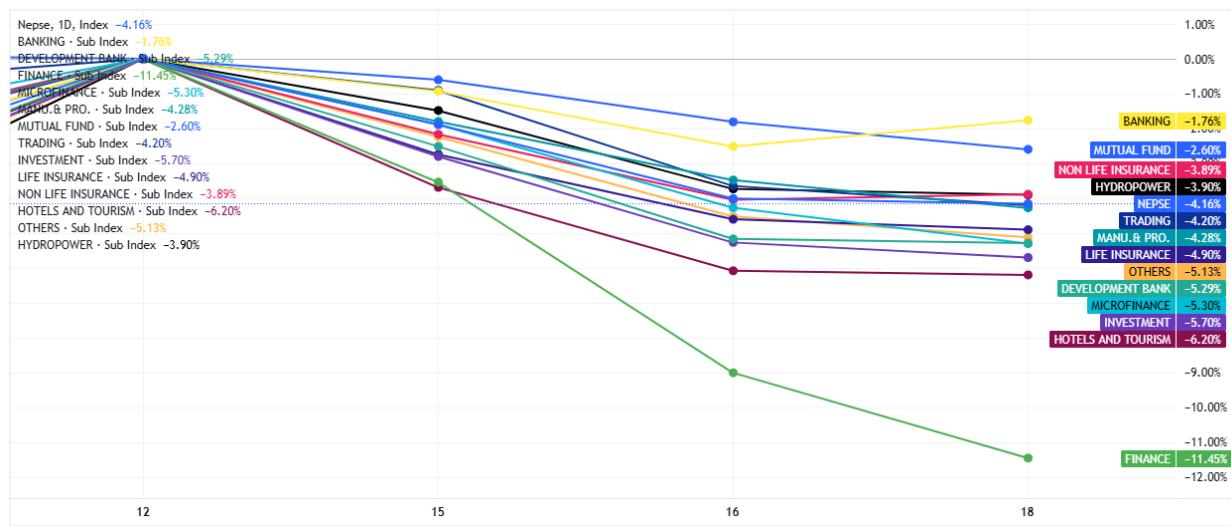


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

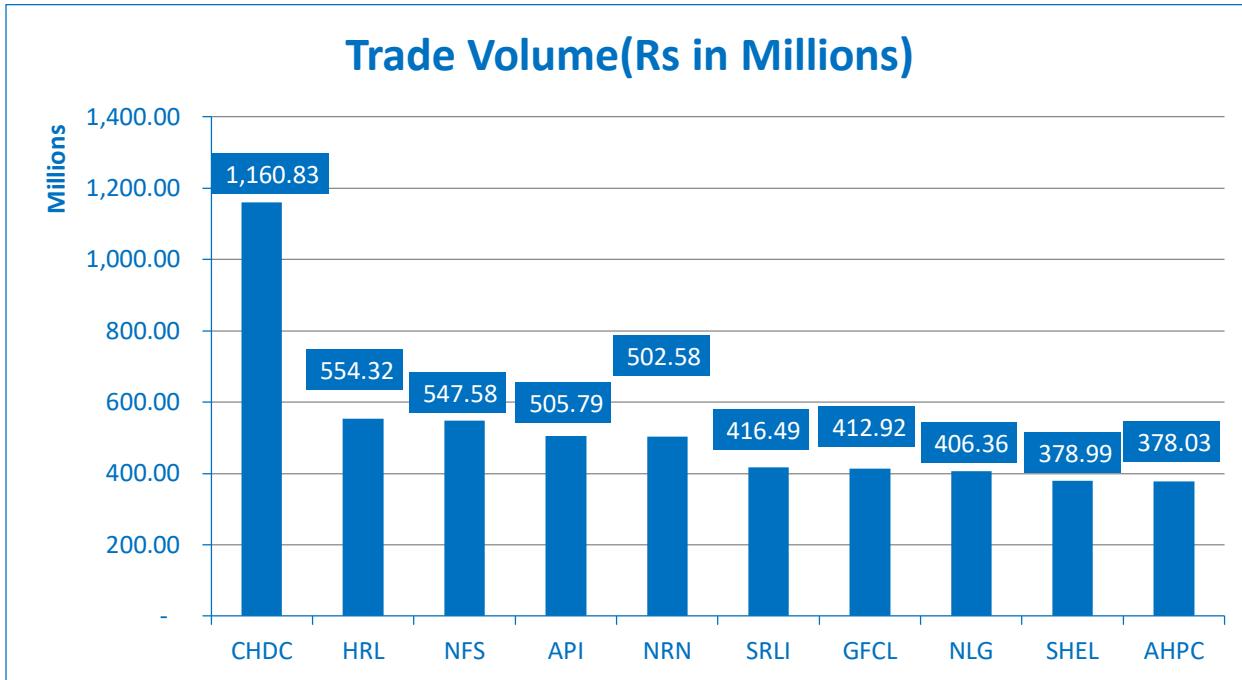
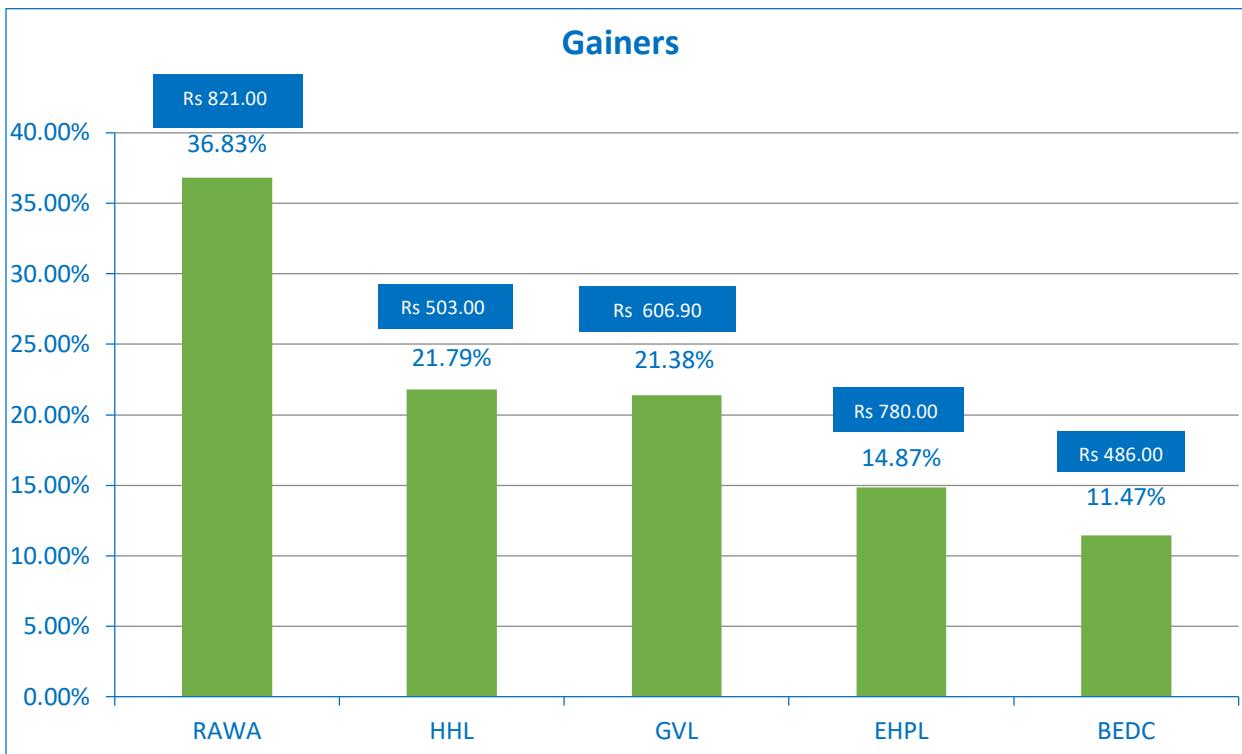


Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week



Technical Overview

Yet again the market has been in a slow down trend / correction wave. Weekly we had another fall of 4%, leading the index into another weekly support zone of 2500s. A larger candle was observed as the index tested the 2750, the test was followed by more selling from the area as 10 arba volume was traded on the day it tested the 2750. Overall, the correction is expected to end soon as we head into our most important demand areas for NEPSE.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

On a daily spectrum. The market tested 2750, unable to breach it, the structure continues proving the market is still in corrective wave. Yet the major demand zone of 2500 is not far. Along with the above chart, we do also have bullish divergence in smaller time frame, which means that we have a really high chance of reversal from this area.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
Support 1: 2550	Resistance 1: 2750
Support 2: 2500	Resistance 2: 2820
Support 3: 2460	Resistance 3: 2900

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	September 14, 2024	78.79
Weighted Average Interbank Interest Rate LCY	September 14, 2024	3.00%
Weighted Average 28 days T-bill rate	September 9, 2024	2.9590%
Weighted Average 91 days T-bill rate	September 9, 2024	2.9033%
Weighted Average 182 days T-bill rate	September 3, 2024	2.9923%
Weighted Average 364 days T-bill rate	September 3, 2024	3.0298%

Average FD Rate for the month of Bhadra 2080	
Institutional	Individual
5.25%	6.49%

Upcoming Events

Date	Event
22/9/2024	2nd AGM of CBIL Securities Limited.
23/9/2024	Opening day of Auction of 14,46,359 units of Ordinary Right Shares of Himalaya Urja Bikas Company Limited.
	Book Closure Date for AGM of CEDB Hydropower Development Company Limited.
	Book Closure Date for 27th AGM of Oriental Hotels Limited.
	AGM of Khoranga Hydropower Limited.
24/9/2024	Book Closure Date for 30th AGM of Everest Bank Limited.
	Closing Day of auction of Nepal Reinsurance Company Limited for 7,00,000 units promoter shares.
25/9/2024	2nd AGM of Purwanchal Lube Oil Limited.
26/9/2024	Book Closure Date for 17th AGM of Imperial Securities Company Limited.
	Book Closure Date for 9th AGM of Barahi Hydropower Public Limited.
	31st AGM of Deprosc Nepal Limited.
27/9/2024	Opening day of Auction of 17,50,248 units of Ordinary Right Shares of Ankhukhola Hydropower Company Limited.
	Book Closure for NMB 50 and NMB Sulav Investment Fund - II
	Book Closure Date for 7th AGM of Sanima Reliance Life Insurance Limited.
	Book Closure for Global IME Balance Fund-I
	Book Closure for Nabil Balanced Fund - 2

28/9/2024	15th AGM of Muktinath Capital Limited.
	Book Closure Date for 7th AGM of Aashutosh Energy Limited.
	30th AGM of Time Pharmaceuticals Limited.
	10th AGM of Karnali Jalsrot Limited.

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