

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (6/10/2024 to 11/10/2024)



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Market Movement

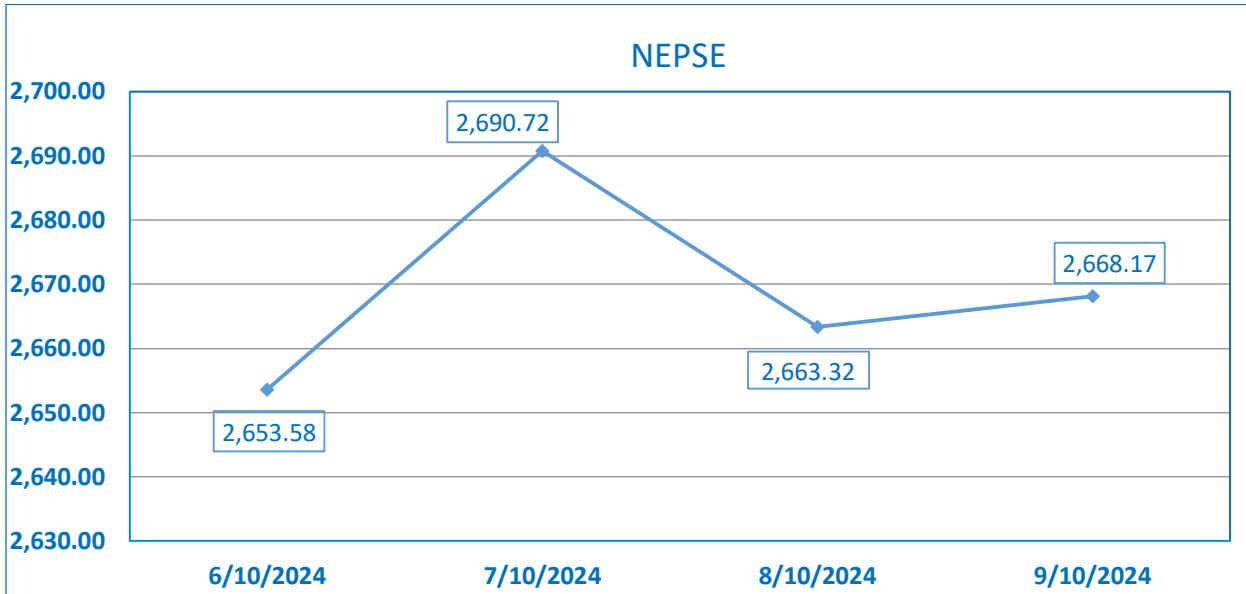


Figure 1 Market Movement for NEPSE index.

For the week of 6th October to 11th October, the NEPSE index rose by 70.68 points (2.72%) to close at 2,668.17. whereas the average turnover has slightly decreased to 5.397 arba (-2.58%) less than the previous week.

Daily Turnover

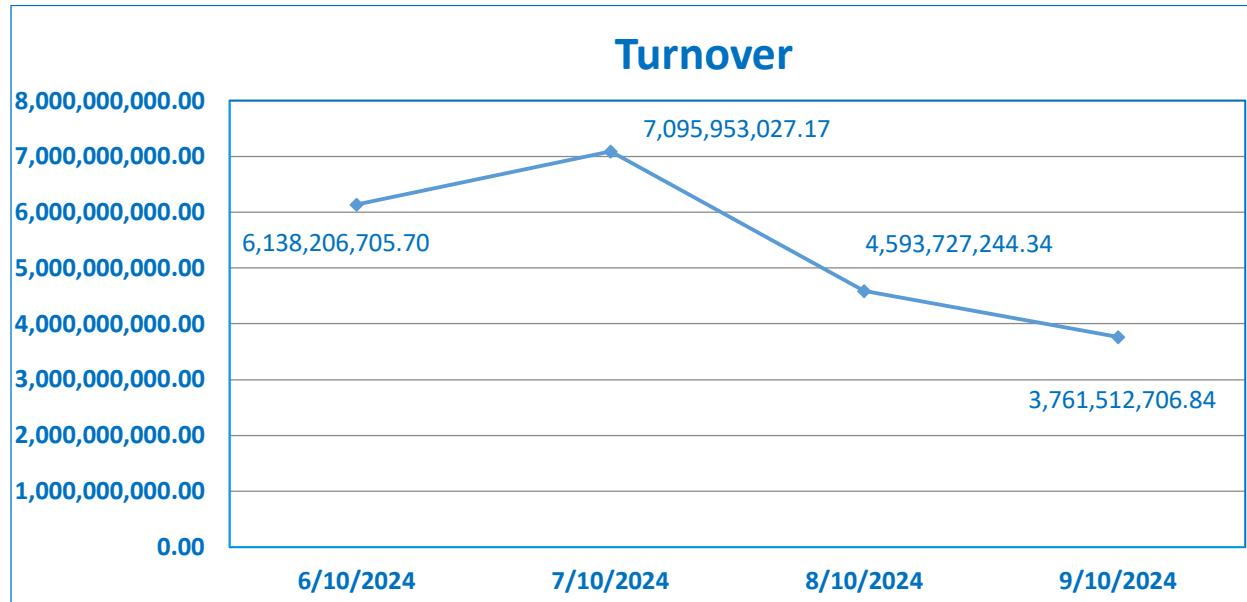


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

Indices	3rd October	10th October	Return
Banking	1,489.11	1,546.03	3.82%
Others	2004.94	2077.50	3.62%
Hydropower	3,117.22	3,221.85	3.36%
Hotels and Tourism	6411.08	6619.41	3.25%
Finance	3,156.00	3,240.72	2.68%
Microfinance	4,856.30	4,971.77	2.38%
Development Bank	5,168.87	5,264.13	1.84%
Investment	104.71	106.55	1.76%
Life Insurance	12,861.92	13,035.95	1.35%
Manufacturing & Processing	7,028.92	7,105.15	1.08%
Non-Life Insurance	12,820.64	12,950.04	1.01%
Mutual Fund	20.59	20.77	0.87%
Trading	3,527.84	3,543.81	0.45%

This week:

The weekly return for this week had an even distribution as “Banking” led the chart with 3.82% followed by “Others” with 3.62% and so on.

Daily Sector Movement

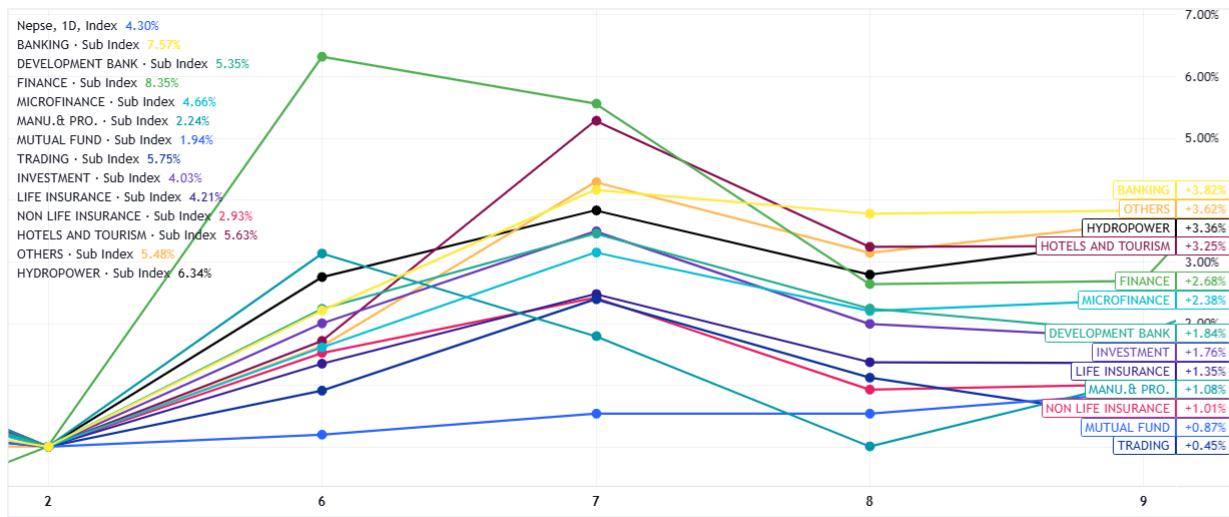


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

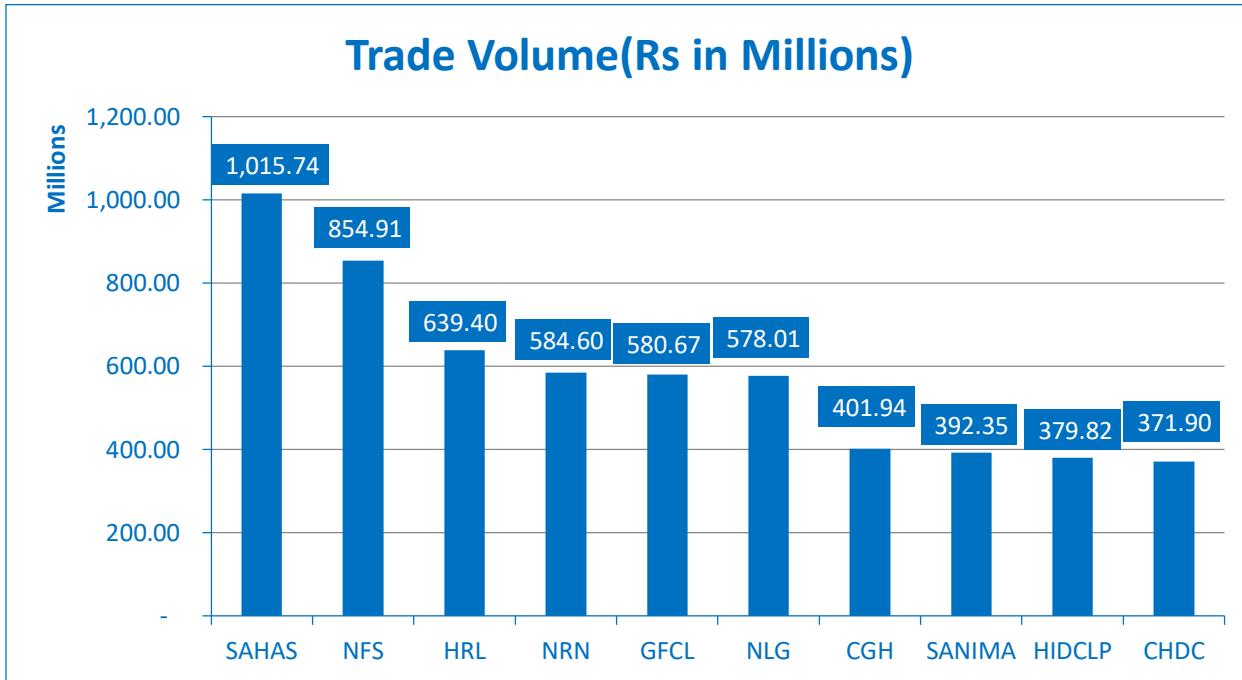
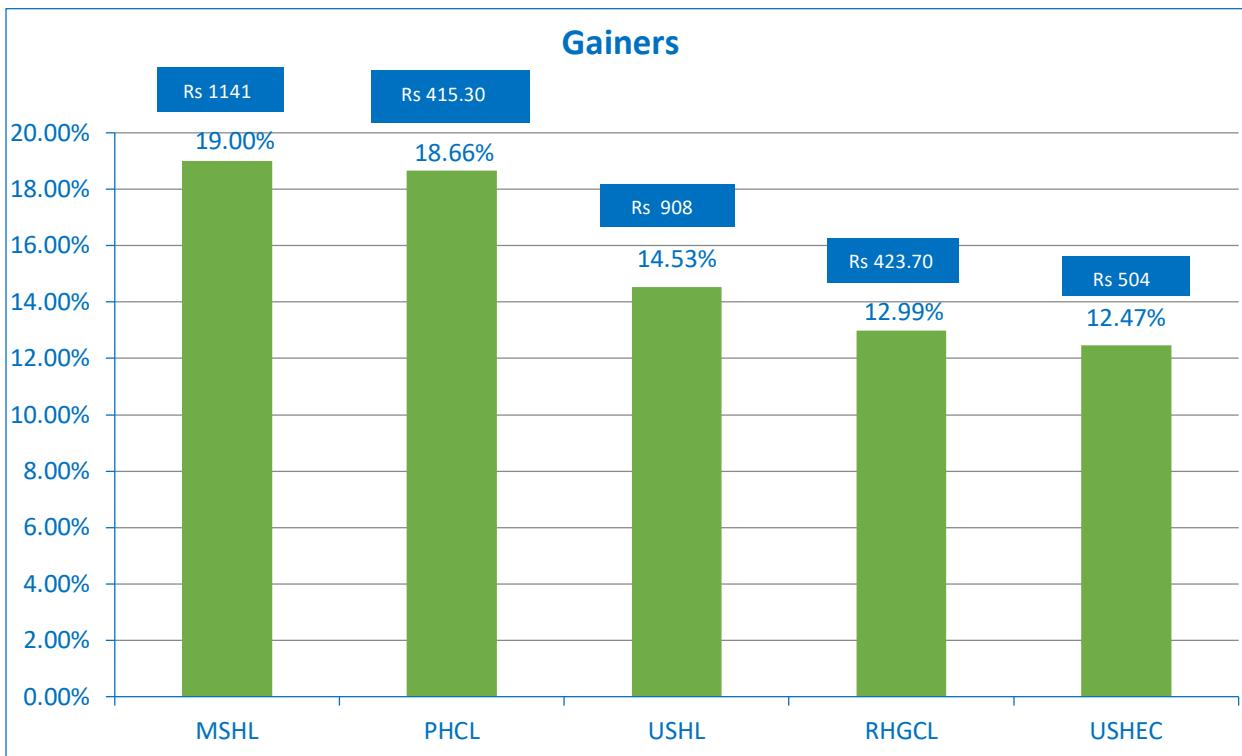


Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week



Technical Overview

The reversal is taking place, the upward movements could possibly be the end of the short-term correction which has been active since the fall from the peak. We do have another bullish candle with a relatively similar volume. Keeping in consideration of the T+2 / T+3 settlement period from the brokers. They market didn't have a huge number of sellers. Hopefully as the market continues after the festive session we will be seeing buying after the publication of the Q1 reports from the companies. This consolidation period should be a great place to find stocks that could have a great potential from a fundamental perspective as Q1 reports will soon be published.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

As discussed from the earlier days, the market has been able to close above the 2500s. this is great as we do also have evidence of higher volume on the rise right after the correction. Yet our recent peak and the ATH both resides at the same area of 3000-3200. This area has proven its strong barrier time and again. A rise straight beyond this area is quite impossible. We will need more buying power; small rises will eventually be rejected as we reach our major resistance areas. Yet we are bullish as our 2500s and areas within have been strongly supporting the index as well. Hopefully the market does test the 2855- 2900s before another rejection is observed. However, if the market does breach above 3000/ the recent highs. We must consider the bullishness of the index as the proverb says, “No high is too high for a bull and no low is too low for a bear.”

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
Support 1: 2500	Resistance 1: 2740
Support 2: 2460	Resistance 2: 2880
Support 3: 2416	Resistance 3: 3030

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	September 30, 2024	78.52
Weighted Average Interbank Interest Rate LCY	September 30, 2024	3.00%
Weighted Average 28 days T-bill rate	October 1, 2024	2.9629%
Weighted Average 91 days T-bill rate	October 1, 2024	2.9808%
Weighted Average 182 days T-bill rate	October 1, 2024	2.9960%
Weighted Average 364 days T-bill rate	September 18, 2024	3.0206%

Average FD Rate for the month of Ashwin 2080	
Institutional	Individual
5.13%	6.42%

Upcoming Events

Date	Event
13/10/2024	No event!
14/10/2024	Book Closure Date for 31st AGM of Unilever Nepal Limited.
15/10/2024	Book Close Notice of LICN [LICN] Price Adjusted -Ru Ru Jalbidhyut Pariyojana Limited (RURU) Information regarding investment in Super Khudi Hydropower Limited [NHDL] Resignation of Chairman from Executive Position [HDHPC] 27th AGM of BFC [BFC] Book Closure Date for 18th AGM of Citizens Bank International Limited. 9th AGM of Gurans Laghubitta Bittiya Sanstha Limited.
16/10/2024	Auditor Appointment [GLBSL] BOD's Tenure Completion [ULBSL] Approval for Right Share [LEC] RTS Appointment [KMCDB] Book Closure Notice of Himalayan 80-20 (H8020) Book Closure Date for 19th AGM of Ru Ru Jalbidhyut Pariyojana Limited.

	18th AGM of Kamana Sewa Bikas Bank Limited. 3rd AGM of Shivam Holdings Limited
17/10/2024	No event!
18/10/2024	Book Closure Notice of 27th AGM of Best Finance Company Limited.
	Book Closure Notice of SGM of Nepal Warehousing Company Limited.
	Book Closure Date for 21st AGM of Api Power Company Limited.
19/10/2024	No event!

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