



**NEPAL LIFE**  
**CAPITAL LIMITED**  
A SUBSIDIARY OF NEPAL LIFE INSURANCE COMPANY LTD.

# WEEKLY MARKET UPDATE



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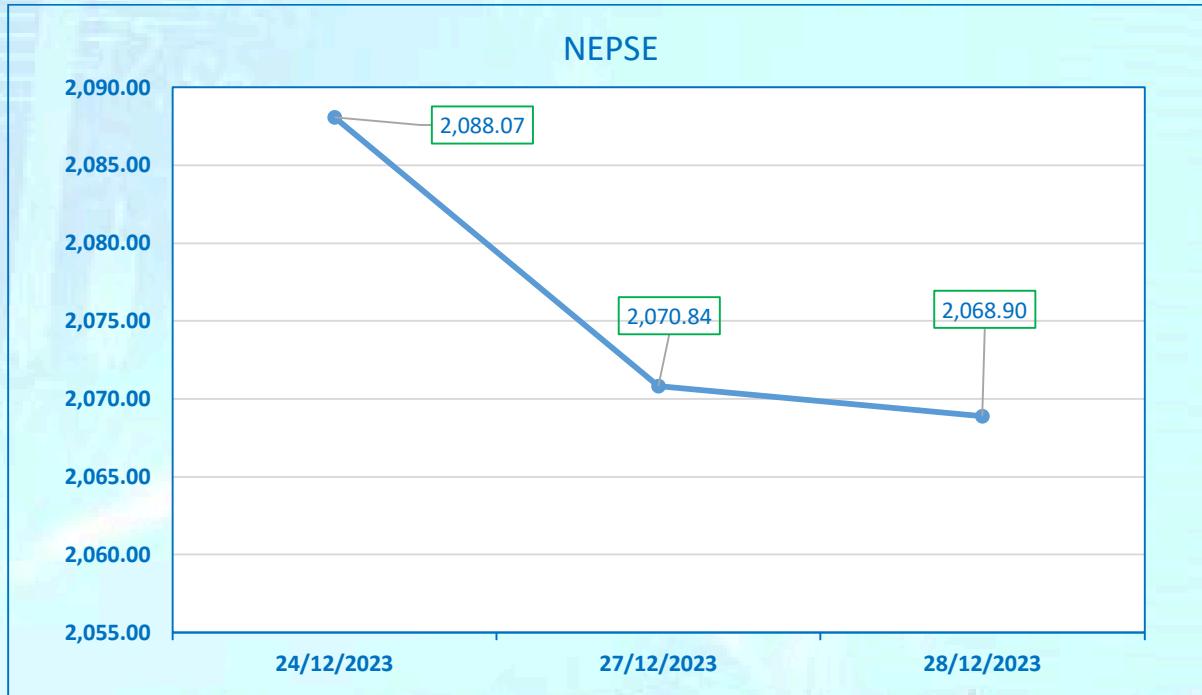
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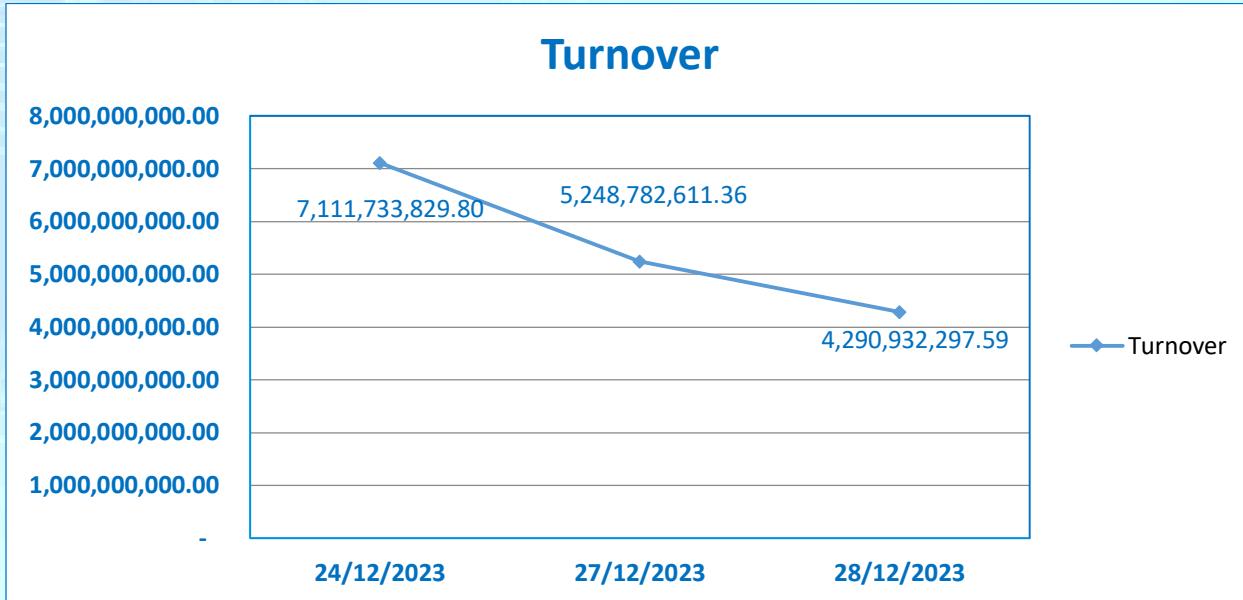
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## Market Movement



This week from 24<sup>th</sup> December to 28<sup>th</sup> December, with only 3 trading days NEPSE index dropped 40.20 points. The index closed at 2,068.90 generating negative weekly return of -1.91%. The average turnover has decreased by -11.32% to ~Rs 5.55 billion.

## Daily Turnover

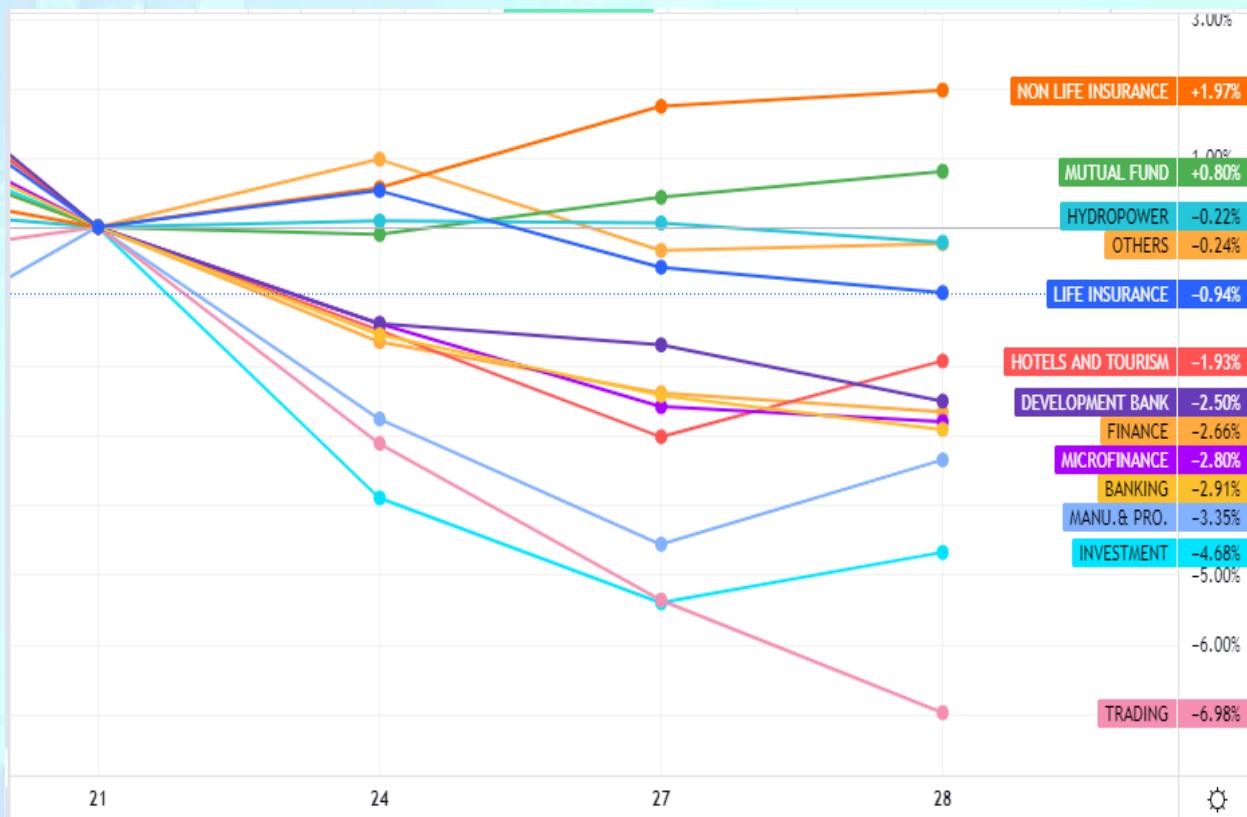


## Sub-Indices Performance

Indices	21st December	28th December	Return
Non-Life Insurance	11,192.36	11,412.61	1.97%
Mutual Fund	18.74	18.89	0.80%
Hydropower	2,392.29	2,387.00	-0.22%
Others	1,572.21	1,568.40	-0.24%
Life Insurance	11,478.40	11,369.98	-0.94%
Hotels and Tourism	5,794.64	5,683.08	-1.93%
Development Bank	4,047.82	3,946.50	-2.50%
Finance	1,821.92	1,773.47	-2.66%
Microfinance	3,775.89	3,670.31	-2.80%
Banking	1,227.66	1,191.94	-2.91%
Manufacturing & Processing	6,138.43	5,932.87	-3.35%
Investment	81.65	77.83	-4.68%
Trading	3,083.02	2,867.75	-6.98%

This week out of 13 sectors, only the non-life insurance and mutual fund index managed to stay green. As the market dropped -1.91% this week. While Most of the sectors were on a minor correction of 1-2%. Manufacturing & Processing, Investment, Trading gave a bigger fall of -3.35%, -4.68%, -6.98% each.

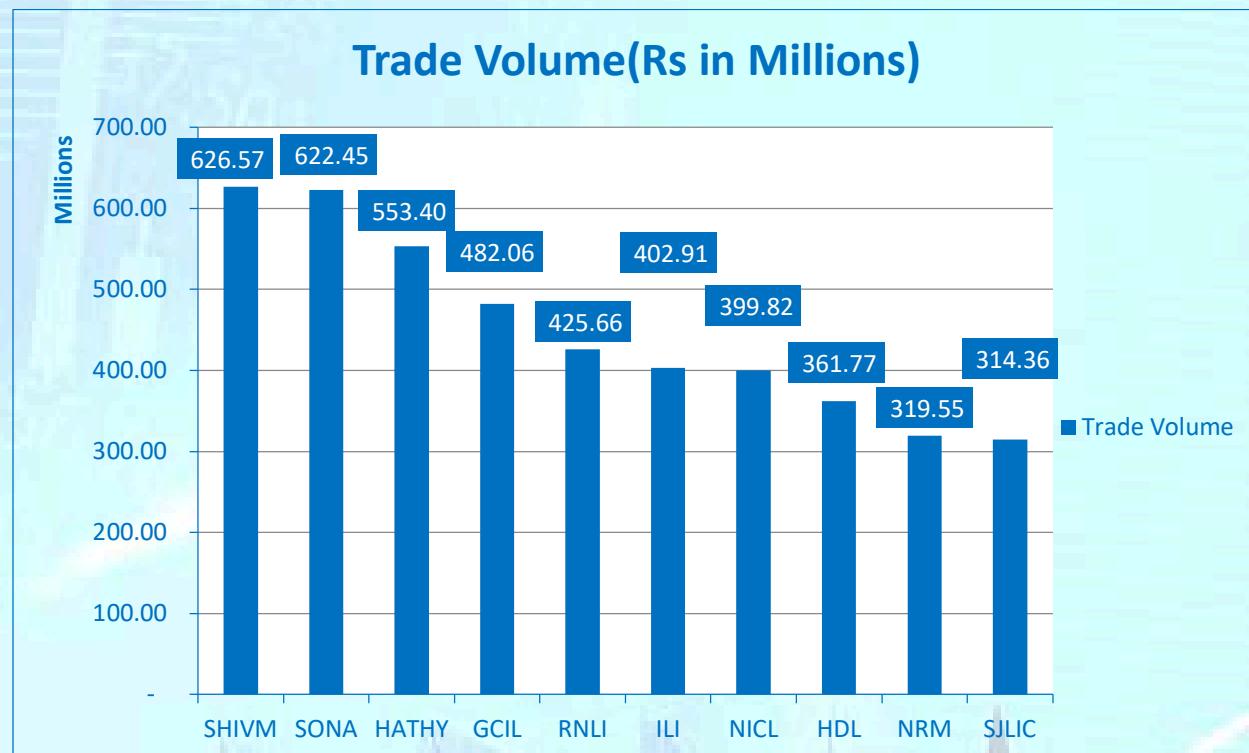
#### Daily sector wise movement of indices



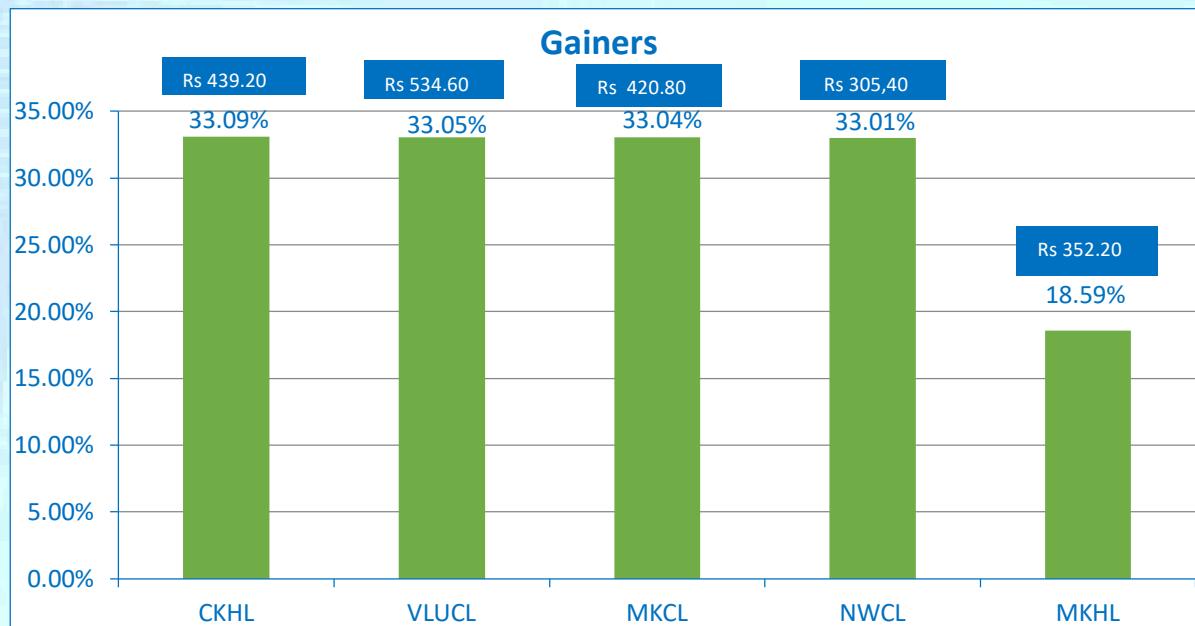
\*Each dot represents the index point for each day of the week.

## Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased



## Gainers and Losers



## Losers



## Technical Overview

After weeks of rally NEPSE index has stopped heading upwards. A relatively lower average volume has been observed for this week at 5.55 billion. The weekly candle for this week is a healthy candle as the market has managed to sustain near our recent top. We could be seeing more consolidation in this area before a rise towards the 2250 mark. The chances of NEPSE heading upwards is differently still higher unless we see the market falling below our major support areas in the near future.

In the upcoming days we expect the market to gain more strength and hopefully breach our previous resistance of 2250. We will most likely see less volatility in the market in upcoming days, as the index is now near its major resistance. With weekly return of -1.91% and average volume of 5.55 Arba NEPSE index marks its closing at 2068.90.

## Weekly analysis



\*One block is one week's price movement. Bigger the candle bigger the movement, **RED** for fall, and **GREEN** for rise

As we are heading towards the resistance area, the market has slowed down, showing symptoms of correction/ profit booking. Yet as the market has sustained relatively at our highs. We still have bullish momentum in the market. We can expect the market to still make a higher high, until and unless the market shows a clear signal for a huge fall in the upcoming days.

In short, the trend is an uptrend, with uptrend we naturally head higher and higher, unless the market breaks most of our major support area. Hopefully the market continues the trend and breaks above.

## Daily analysis



### In short:

With only 3 trading days this week, we didn't expect to market to rise higher, nor did we expect the market to fall hard. The market also did sustain this week, now we are looking for indications that might help us identify the market has finished its minor correction. Until then the market should keep on continuing its correction and slowly head towards our major support of 2020s.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
S1 – 2025 - 2035	R1 – 2115
S2 – 1990s	R2 – 2150
S2 – 1960s	R3 – 2250

## Major Rates and Ratios

Description	As on	Rate/Ratio
<b>CD Ratio</b>	December 26, 2023	80.10
<b>Weighted Average Interbank Interest Rate LCY</b>	December 26, 2023	2.58%
<b>Weighted Average 28 days T-bill rate</b>	December 27, 2023	2.35%
<b>Weighted Average 91 days T-bill rate</b>	December 27, 2023	3.34%
<b>Weighted Average 182 days T-bill rate</b>	December 18, 2023	3.85%
<b>Weighted Average 364 days T-bill rate</b>	December 27, 2023	4.15%

Average FD Rate for the month of Poush 2080	
Institutional	Individual
6.89 %	8.99 %

## Upcoming Events

Date	Event
31/12/2023	Book Closure Date for AGM of Radhi Bidyut Company Limited.
	Book Closure Date for AGM of Dordi Khola Hydropower Company Limited.
	Book Closure Date for AGM of Rapti Hydro & General Construction Limited.
	9th AGM of Indreni Mushroom Farm Limited.
	AGM of Hulas Fin Serve Limited.
1/1/2024	Book Closure Date for 3rd AGM of Manakamana Engineering Hydropower Limited.
	Book Closure Date for 5th AGM of Aatmanirbhar Laghubitta Bittiya Sanstha Limited.
	Book Closure Date for 16th AGM of Jyoti Bikash Bank Limited.
	Closing Day of auction of Citizen Investment Trust for 25,000 units promoter shares.
	Closing Day of auction of Suryodaya Womi Laghubitta Bittiya Sanstha Limited for 75,305 units promoter shares.

	<p>Book Closure Date for 3rd AGM of Ghorahi Cement Industry Limited.</p> <p>Book Closure Date for 9th AGM of Support Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 15th AGM of Mithila Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 22nd AGM of Sana Kisan Bikas Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 12th AGM of Himalayan Laghubitta Bittiya Sanstha Limited.</p> <p>Closing Day of ratio 1:2 Right Share of Ghalemdi Hydro Limited.</p>
2/1/2024	<p>Book Closure Date for 13th &amp; 14th AGM of Super Madi Hydropower Limited.</p> <p>Book Closure Date for 17th AGM of Union Hydropower Limited.</p> <p>Book Closure Date for 14th AGM of Saptakoshi Development Bank Limited.</p> <p>Book Closure Date for 5th AGM of BPW Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 9th AGM of Unnati Sahakarya Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 22nd AGM of Ridi Power Company Limited.</p> <p>Book Closure Date for 17th AGM of Garima Bikas Bank Limited.</p> <p>Book Closure Date for 22nd AGM of Chhimek Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 5th AGM of Nepal Warehousing Company Limited.</p> <p>Book Closure Date for 6th AGM of Modi Energy Limited.</p> <p>Book Closure Date for 16th AGM of Nyadi Hydropower Limited.</p> <p>Book Closure Date for 7th AGM of Eastern Hydropower Limited.</p> <p>Book Closure Date for 12th AGM of Madhya Bhotekoshi Jalavidhyut Company Limited.</p> <p>Book Closure Date for 5th AGM of Samling Power Company Limited.</p> <p>Book Closure Date for 5th AGM of Asian Hydropower Limited.</p> <p>Book Closure Date for 16th AGM of Lumbini Bikas Bank Limited.</p> <p>Book Closure Date for 7th AGM of Bindhyabasini Hydropower Development Company Limited.</p> <p>Book Closure Date for 18th AGM of Ru Ru Jalbidhyut Pariyojana Limited.</p> <p>Book Closure Date for 12th AGM of Trishull Jal Vidhyut Company Limited.</p> <p>4th AGM of Rawa Energy Development Limited.</p> <p>7th AGM of Upper Syange Hydropower Limited.</p> <p>17th AGM of Kamana Sewa Bikas Bank Limited.</p> <p>5th AGM of Nepal Infrastructure Bank Limited.</p>
3/1/2024	Book Closure Date for AGM of Universal Power Company Limited.

	<p>Book Closure Date for 12th AGM of Laxmi Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 29th AGM of Goodwill Finance Company Limited.</p> <p>Book Closure Date for 12th AGM of Kutheli Bukhari Small Hydropower Limited.</p> <p>Book Closure Date for 10th AGM of Ghalemdi Hydro Limited.</p> <p>Book Closure Date for 5th AGM of CYC Nepal Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for AGM of Kalika Power Company Limited.</p> <p>Book Closure Date for 18th AGM of Rastriya Banijya Bank Limited.</p> <p>Book Closure Date for 5th AGM of Jeevan Bikas Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 5th AGM of Upakar Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 11th AGM of Forward Microfinance Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 12th AGM of Hydroelectricity Investment and Development Company Limited.</p> <p>Book Closure Date for 20th AGM of Api Power Company Limited.</p> <p>11st AGM of Super Khudi Hydropower Limited.</p> <p>8th AGM of Gurans Laghubitta Bittiya Sanstha Limited.</p> <p>23rd AGM of Khudi Hydropower Company Limited.</p>
4/1/2024	<p>Closing Day of auction of Prabhu Bank Limited for 68,729 units promoter shares.</p> <p>Closing Day of auction of Shine Resunga Development Bank Limited for 2,04,537 units promoter shares.</p> <p>Closing Day of auction of Nepal Life Insurance Company Limited for 5,23,112 units promoter shares.</p> <p>Closing Day of auction of ICFC Finance Limited for 1,00,612 units promoter shares.</p> <p>Closing Day of auction of Nepal Investment Mega Bank Limited for 1,09,678 units promoter shares.</p> <p>Closing Day of auction of Himalayan Life Insurance Limited for 1,24,833 units promoter shares.</p> <p>Closing Day of auction of Prime Commercial Bank Limited for 49,717 units promoter shares.</p> <p>Closing Day of auction of Kumari Bank Limited for 5,49,626 units promoter shares.</p> <p>Book Closure Date for 11th AGM of Global IME Laghubitta Bittiya Sanstha Limited.</p> <p>Book Closure Date for 17th AGM of Muktinath Bikas Bank Limited.</p> <p>Book Closure Date for 27th AGM of Pokhara Finance Limited.</p> <p>Book Closure Date for 16th AGM of Prime Commercial Bank Limited.</p> <p>Book Closure Date for 16th AGM of Nepal Doorsanchar Company</p>

	Limited. Book Closure Date for 17th AGM of Synergy Power Development Limited.
	Book Closure Date for 5th AGM of Green Ventures Limited. Book Closure Date for 64th AGM of Nepal Bank Limited. Book Closure Date for 31st AGM of Himalayan Bank Limited. Book Closure Date for 7th AGM of Ganapati Laghubitta Bittiya Sanstha Limited.
5/1/2024	Book Closure Date for 22nd AGM of Guheswori Merchant Banking & Finance Limited. Book Closure Date for 8th AGM of Barahi Hydropower Public Limited. Book Closure Date for 7th AGM of Infinity Laghubitta Bittiya Sanstha Limited. Book Closure Date for 29th AGM of Shree Investment Finance Company Limited. Closing Day of auction of NIC Asia Bank Limited for 7,00,000 units promoter shares. Book Closure Date for 26th AGM of Arun Valley Hydropower Development Company Limited. Book Closure Date for 45th AGM of Bottlers Nepal Limited (Balaju). Book Closure Date for 37th AGM of Bottlers Nepal (Terai) Limited. Book Closure Date for 10th AGM of Mandakini Hydropower Limited. 2nd AGM of Online Securities Limited. 16th AGM of Secured Securities Limited. 8th AGM of City Hotel Limited. 31st AGM of Nepal Finance Limited. 4th AGM of Simbuwa Remit Hydro Limited. 1st AGM of Machhapuchchhre Securities Limited. 15th AGM of Buddha Bhumi Nepal Hydropower Company Limited. 1st AGM of Sunrise Securities Limited. 27th AGM of Chilime Hydro power Company Limited. 16th AGM of Ankhukhola Hydropower Company Limited.
6/1/2024	5 <sup>th</sup> AGM Sindhuhotekoshi Hydropower Limited. 1st AGM of Samyukta Urja Limited. 7th AGM of Sayapatri Hydropower Limited. 6th AGM of Ridi Group Limited. 5th AGM of Nepal Payment Solution Limited. 2nd AGM of Lakshya Capital Limited. 2nd AGM of Lakshya Holdings Limited. AGM of Century Energy Limited. 6th AGM of Terhathum Power Company Limited. 9th AGM of Karnali Jalsrot Limited. AGM of Sindhupalchowk Hydropower Company Limited.

.....End.....

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