

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (29/9/2024 to 4/10/2024)



Contents

Market Movement	1
Daily Turnover	2
Sub-Indices Performance	2
Daily Sector Movement	3
Investors Choice	4
Gainers and Losers	5
Technical Overview	7
Major Rates and Ratios	9
Upcoming Events	9

Market Movement

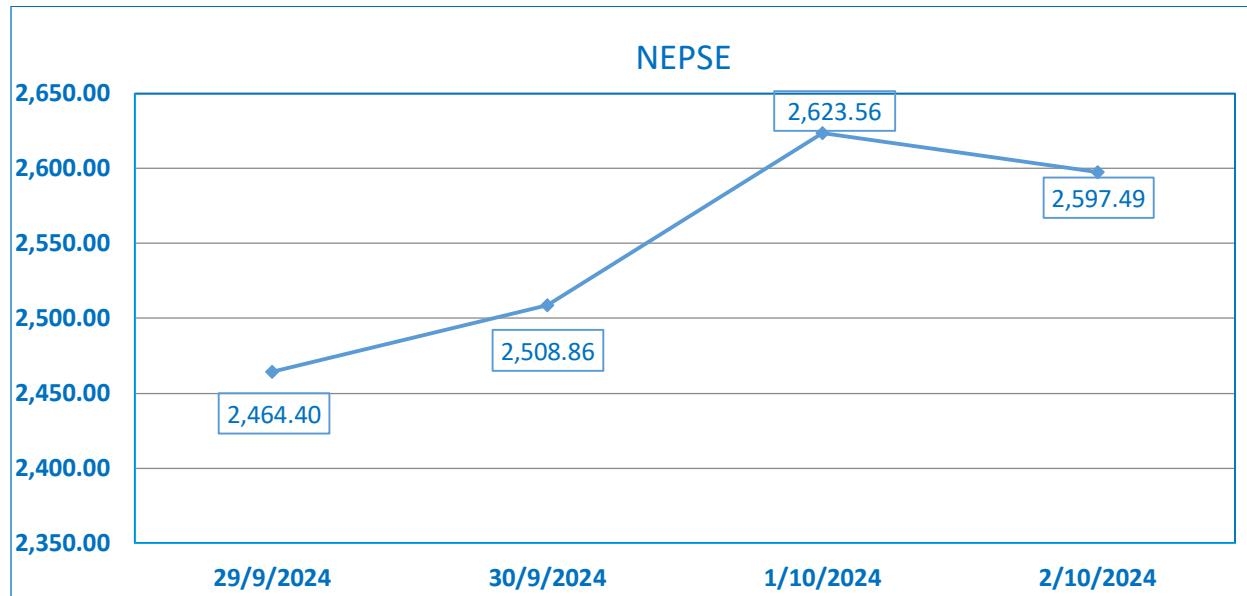


Figure 1 Market Movement for NEPSE index.

For the week of 29th September to 2nd October, the NEPSE index rose by 110.73 points (4.45%) to close at 2,597.49. The average turnover has slightly increased to 5.540 arba (4.12%%) more than the previous week.

Daily Turnover

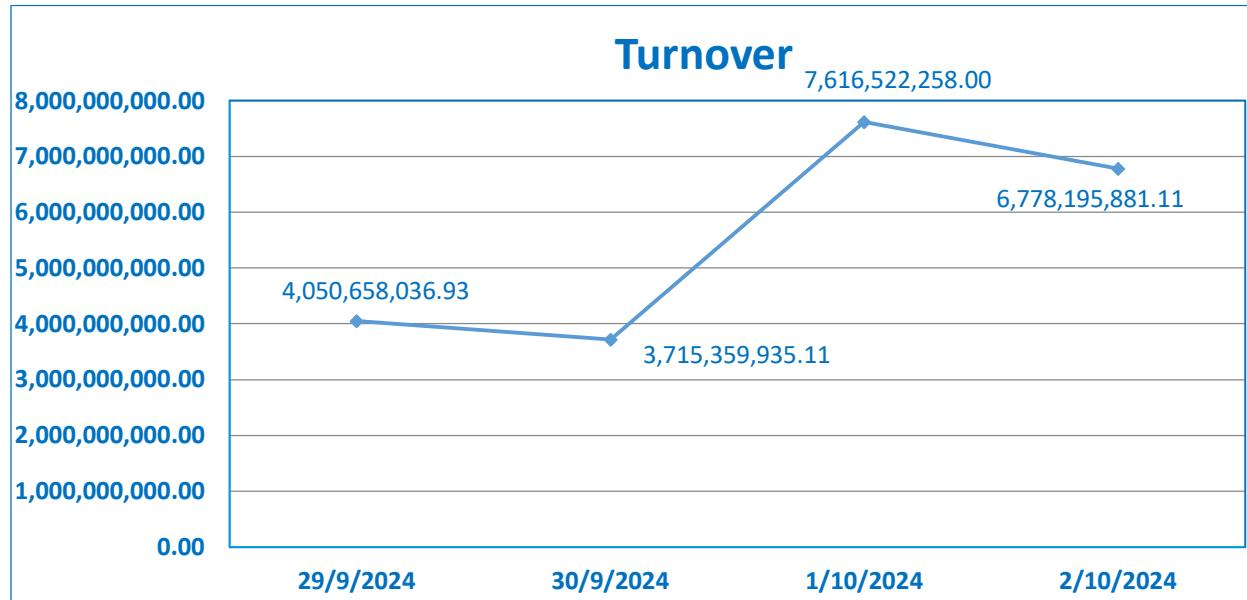


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

Indices	26th September	3rd October	Return
Finance	2,765.24	3,156.00	14.13%
Others	1890.91	2004.94	6.03%
Hotels and Tourism	6053.04	6411.08	5.92%
Investment	99.20	104.71	5.55%
Manufacturing & Processing	6,675.96	7,028.92	5.29%
Life Insurance	12,224.58	12,861.92	5.21%
Development Bank	4,918.58	5,168.87	5.09%
Microfinance	4,645.47	4,856.30	4.54%
Banking	1,438.36	1,489.11	3.53%
Hydropower	3,028.53	3,117.22	2.93%
Non-Life Insurance	12,592.21	12,820.64	1.81%
Trading	3,485.21	3,527.84	1.22%
Mutual Fund	20.72	20.59	-0.63%

This week:

The weekly return for this weeks stands out with finance at 14.13%, followed by “others” with 6.03% and the rest of the sectors listed in the table above.

Daily Sector Movement

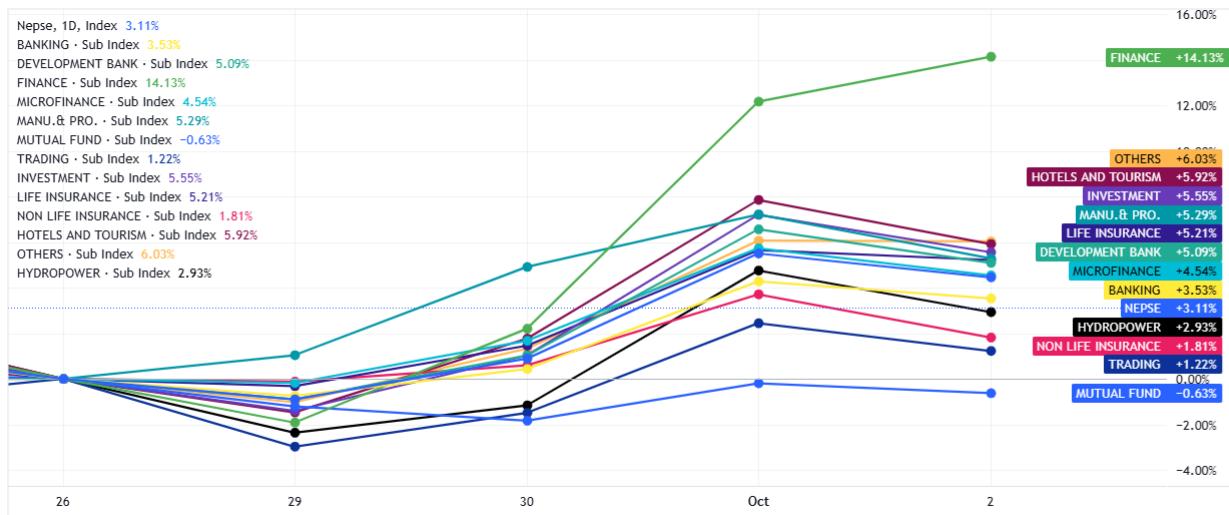


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

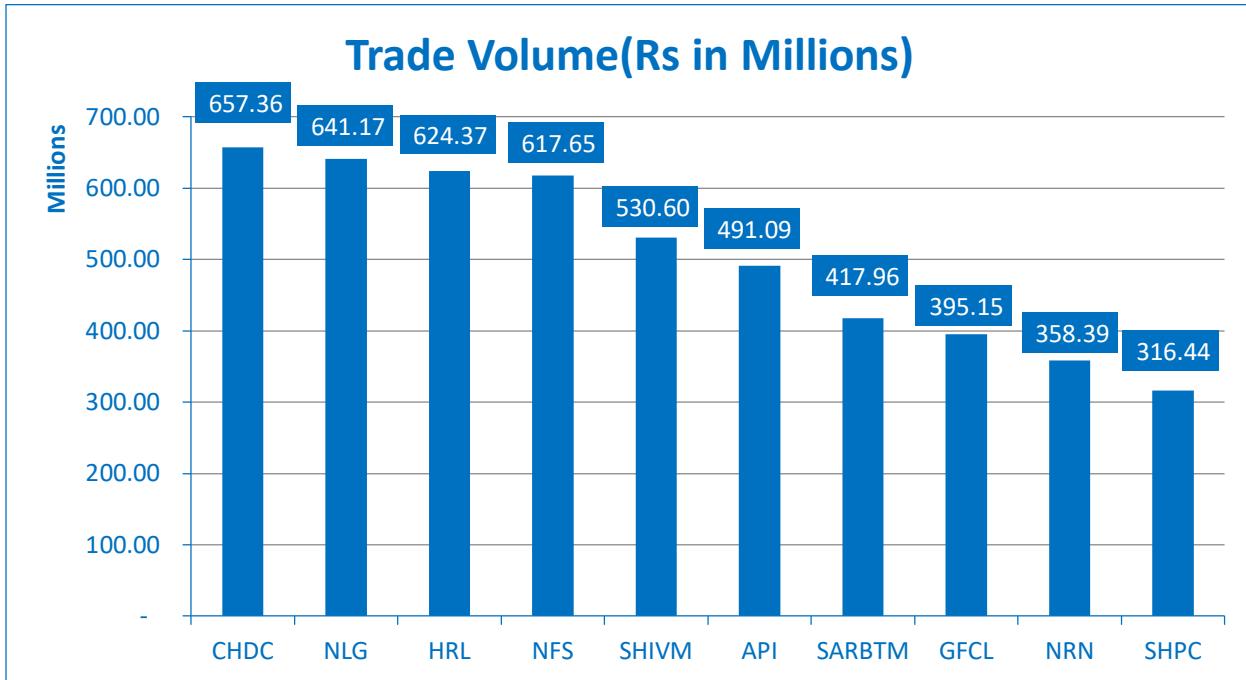
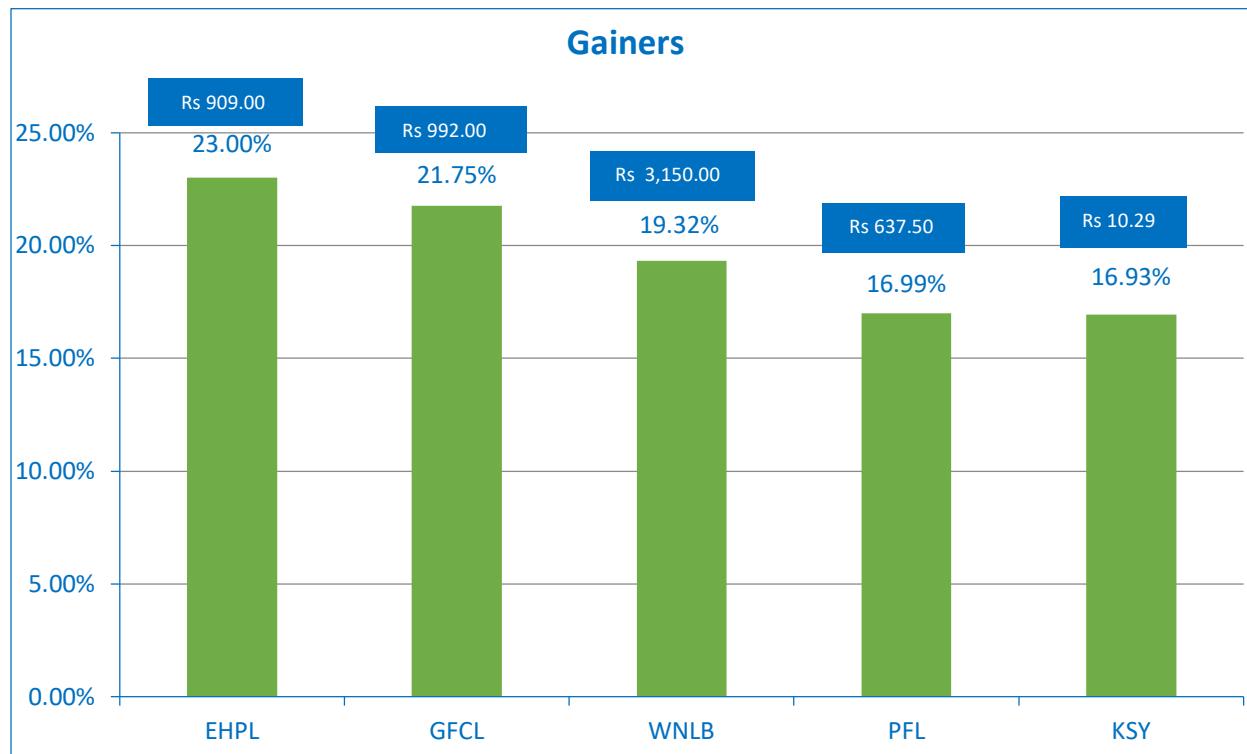


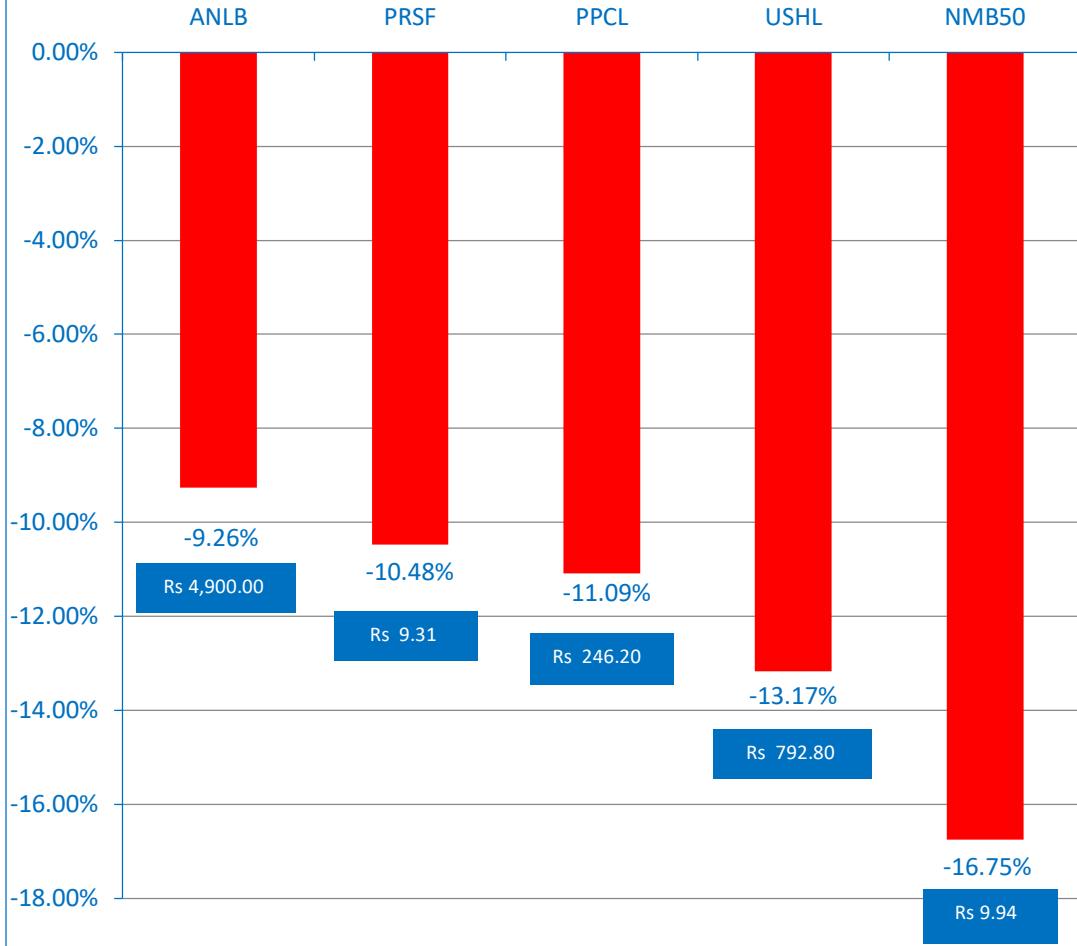
Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week

Losers



Technical Overview

After weeks of constant selling pressure taking over, finally the buying pressure has stepped in, this week the market had a bullish candle, which signals a chance of reversal of the short-term correction. The candle and the volume from the previous week are similar to this week, this is a great candle formation at a crucial area. As we speculated earlier the market needed to sustain above the 2500 level for further upward momentum. However a single candle is not the ideal reversal point. Still, it gives a slight indication that the base/the lowest point for the correction could be the recent area from where the index has started to reverse.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

On a daily spectrum the downtrend trendline has been breached, this is great for the bulls. The technical pattern above in the figure is of a falling wedge, where the short-term correction ends when the downtrend trendline is breached with a volume, like wise we do have evidence of higher volume on the breakout. Ideally, we would want the index to breach the 3200s, but the upward movement will much likely be filled with noise, as in a lot of slow sideways movement until we see a higher volume much likely 15-20 arba for better chances. The RSI indicator has also confirmed the upwards movement.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
Support 1: 2460	Resistance 1: 2640
Support 2: 2440	Resistance 2: 2740
Support 3: 2416	Resistance 3: 2880

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	September 30, 2024	78.52
Weighted Average Interbank Interest Rate LCY	September 30, 2024	3.00%
Weighted Average 28 days T-bill rate	October 1, 2024	2.9629%
Weighted Average 91 days T-bill rate	October 1, 2024	2.9808%
Weighted Average 182 days T-bill rate	October 1, 2024	2.9960%
Weighted Average 364 days T-bill rate	September 18, 2024	3.0206%

Average FD Rate for the month of Ashwin 2080	
Institutional	Individual
5.13%	6.42%

Upcoming Events

Date	Event
6/10/2024	Closing Day of auction of National Life Insurance Company Limited for 15,945 units promoter shares.
	Closing day of Auction of 17,50,248 units of Ordinary Right Shares of Ankhukhola Hydropower Company Limited.
	30th AGM of Everest Bank Limited.
	7th AGM of Aashutosh Energy Limited.
	27th AGM of Oriental Hotels Limited.
	AGM of Nabil Stock Dealer Limited.
7/10/2024	Closing Day of auction of Kamana Sewa Bikas Bank Limited for 35,534 units promoter shares.
	29th AGM of Fleur Himalayan Limited.
	AGM of CEDB Hydropower Development Company Limited.
8/10/2024	Book Closure Date for SGM of NLG Insurance Company Limited
	3rd AGM of Kalinchowk Hydropower Limited.
	AGM of Arks Capital Advisors Limited.
	AGM of Bikash Hydropower Company Limited.

9/10/2024	Opening Day of auction of Sanima GIC Insurance Limited for 11,03,405 units promoter shares. Book Closure for Citizens Mutual Fund-1, Citizens Mutual Fund - 2 and Citizens Super 30 Mutual Fund 7th AGM of Sanima Reliance Life Insurance Limited. 7th AGM of Prabhu Mahalaxmi Life Insurance Company Limited. 15th AGM of Nabil Investment Banking Limited. AGM of Shiva Shree Hydropower Limited.
10/10/2024	No event!
11/10/2024	No event!
12/10/2024	No event!

..... End.....

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