

12. From the following particulars, prepare a statement showing clearly all the elements of cost in the manner you consider best :

	₹
Stock of materials on 1.4.15	5,00,000
Purchase of materials during the year 2015-16	14,00,000
Materials returned to suppliers	40,000
Stock of materials as on 31.3.16	3,76,000
Wages paid to productive workmen	3,60,000
Wages paid to non-productive workmen	40,000

(Contd.)

₹

Salaries paid to office staff	1,00,000
Carriage on materials purchased	10,000
Carriage on goods sold	30,000
Rent, rates and taxes on the works	50,000
Depreciation on machinery	28,000
Maintenance and repairs to plant and machinery	12,000
Office stationery and other expenses	30,000
Abnormal loss of materials	24,000
Chargeable expenses	16,000
Advertising and sales promotion	24,000

[C.U., B.Com. (Pass)]

The following figures have been extracted from the books of ABX Co. Ltd. for the year ended 31st March, 2016 :

	₹
Direct materials	70,000
Direct wages	75,000
Indirect wages	10,000
Other direct expenses	15,000
Factory rent and rates	5,000
Office rent and rates	500
Indirect materials	500
Depreciation of plant	1,500
Depreciation of office furniture	100
Managing director's remuneration	12,000
General factory expenses	5,700
General office expenses	1,000
General selling expenses	1,000
Travelling expenses	1,100
Office salaries	4,500
Carriage outward	1,000
Advertisements	2,000
Sales	2,50,000

From the above figures, calculate the following :

(a) Prime cost ; (b) Works cost ; (c) Cost of production ; (d) Cost of sales ; and (e) Net profit.