

Securities Note
20 September 2012

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not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. A

Holders' Representative who is then exclusively responsible to claim and enforce the rights of all the holders.

other facts with respect to the Issuer or the Notes t

§ 3
ZINSEN

(1) *Zinssatz und Zinszahlungstage.*

[Die Schuldverschreibungen werden in Höhe ihres Gesamtnennbetrages verzinst, und

jederzeit [seine] / [

[Berechnungsstelle:]

[Citibank, N.A., London Branch
Citigroup Centre
Canada Square,
Canary Wharf
London E14 5LB
United Kingdom]

Der Fiscal Agent [unngdie.29255(g)-1.251.300(B) und 99255(g) als Res 900(e)-99255(g)-c)-6.6297
jederzeit III

die Gläubiger hierüber gemäß § [14] vorab unter Einhaltung einer Frist von mindestens

(2) *Einbezogene Bedingundn.*

gendes



**Falls die Anleihe-
bedingungen aus-
schließlich in deut-
scher Sprache
abgefasst sind, gilt
folgendes**

[Diese Anleihebedingungen sind ausschließlich in deut

7.3.1 *OPTION I – Terms and Conditions that apply to No*

(3) *Discharge*. The Issuer shall be discharged by payment to, or to the order of, the Clearing System.

(4) *Payment Business Day*. If the date for payment of any amount on a day

Paying
Agent[s]:

[Citibank, N.A., London Branch
Citigroup Centre

understanding relating to such taxation and to which the Federal Republic of Germany or the European Union is a party, or (iii) any provi

7.3.2 *OPTION II – Terms and Conditions that apply to*

[in the case of a Margin the following applies: [plus] [minus] the Margin (as defined below)]

[in the case of a leveraged interest rate the following applies: multiplied by

tor]]

If the Rate of Interest cannot be determined in accordance with the foregoing provi-

**option of the Issuer
the following ap-
plies**

some only of the Notes on the Call Redemption Date(s) at the Call Redemption Amount(s) set forth below together with accrued interest, if any, to (but excluding) the Call Redemption Date. **[in case of minimum redemption amount the following applies:**

(2)

Important Notice

PART I.: TERMS AND CONDITIONS

CURRENCY, DENOMINATION, FORM, CERTAIN
DEFINITIONS (§ 1)

INTEREST (§ 3)

***ZINSEN* (§ 3)**

Festgelegte Zinsperiode(n)

[]

Business Day Convention

Geschäftstagskonvention

Modified Following Business Day Convention

TAXATION (§ 7)

STEUERN (§ 7)

§ 7 (d) (No Additional Amounts payable on account of taxes or duties payable by reason of an international treaty)

Angebotsfrist, während derer eine spätere Weiterveräußerung

ing period. This will also apply to Notes on which th

If the individual Holder holds the Notes in the course of the management of his or her private wealth, the aforementioned 10% withholding tax will operate a full discharge of income tax due on such payments.

Interest on Notes paid by a Luxembourg paying agent to a resident Holder of Notes who is not an individual

(c) at any time to fewer than 100 or, if the Relevant Member State has implemented the relevant provi-

Any offer, sale or delivery of the Notes or distribution of copies of the Base Prospectus or any other documents relating to the Notes in the Republic of Italy under (a) or (b) above must be:

- (i) made by an investment firm, bank or financial intermediary permitted to conduct such activities in the

9.4 Interests of Natural or Legal Persons involved in the Issue Offer

Subject to the disclosure in the Final Terms, certain of the Dealers and their affiliates may be customers of, borrowers from or creditors of the Issuer. In addition, certain Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may

11. NAMES AND ADDRESSES

Issuer

IKB Deutsche Industriebank Aktiengesellschaft
Wilhelm-Bötzkjes-Strasse 1
40474 Düsseldorf

12. SIGNATURES

DÜSSELDORF
September 20