



**Terms and Conditions for business transactions
with Corporates**

valid as of January 1, 2015

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Terms and Conditions for business transactions with Corporates

These Terms and Conditions are applicable as of January 1, 2015 and supersede all previous Terms and Conditions.

They apply to transactions in Euro – EUR – as well as in other foreign currencies, if not separately indicated.

Where necessary, all charges expressed in EUR will be converted into foreign currency at the prevailing rates of exchange.

We reserve ourselves the right for alterations to be carried out at any time and with immediate effect without prior announcement.

Operations made with our bank in the frame of the present tariffs are subject to our valid General Terms, documentary credits and collections are applicable to the respective ICC rules, in their valid form, too.

Any out-of-pocket charges, such as Swift-, facsimile-, courier service charges, postage, stamp fees, fares, messenger fees, as well as third parties' expenses and rates, if not defined, will be charged separately.

VTB Bank (Austria) AG, Vienna

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CURRENT ACCOUNT SERVICES

Account maintenance fee	EUR	35.00
This fee is charged at the end of each year's first quarter. For the maintenance of an account no minimum balance is required.		
Turnover charges	0.03 % flat	
This fee is calculated from the bigger turnover side and charged at each quarter's end.		
Interest	on request	
Interest are calculated on quarterly basis.		
Account statement		
mail within Austria	EUR	1.00
mail outside of Austria	EUR	1.70
stored at the counter	EUR	0.44
other kind of dispatch	as per sep. arrangement	
Auditors Request		
notification of account balances/balances and FOREX transactions/ Securities held	EUR	21.80
notification of all outstanding transactions	EUR	54.50

CUT-OFF TIMES (for all payment orders)

15:00 CET

Payment orders received after the cut-off time will be executed on the following bank working day.

VALUE DATE (LOCAL AND FOREIGN NON-BANK WORKING DAYS ARE CONSIDERED)

EUR and other EU-national currencies as well as EEA-national currencies

Incoming payments	same day value
Outgoing payments	1 bank working day
Remaining currencies	1 bank working day

CLEAN (COMMERCIAL) PAYMENTS

Foreign payments [non PSD (Payment Service Directive) payments]
Outgoing payments (to the debit of the customer's account)

Transfer charges			EUR	4.00
plus commission for payments with and without currency conversion	0.15 % flat	min.	EUR	10.00
		max.	EUR	250.00

Incoming payments (to the credit of the customer's account)

Transfer charges			EUR	4.00
plus commission for payments with currency conversion	0.15 % flat	min.	EUR	5.00
		max.	EUR	100.00

Exchange rate

Buying a foreign currency	Ask rate
Selling a foreign currency	Bid rate

Domestic payments and PSD (Payment Service Directive) payments
Outgoing payments (to the debit of the customer's account)

up to EUR 50,000.00		free of charge
over EUR 50,000.00	transfer charges	EUR 3.00

Incoming payments (to the credit of the customer's account)

up to EUR 50,000.00		free of charge
over EUR 50,000.00	transfer charges	EUR 3.00

Payments, which cannot be processed as PSD payments, will be effected as foreign payments and charged accordingly.

Standing orders

opening/amendment/closing	EUR	3.00
non-execution "due to insufficient cover"	EUR	10.00

The above charges assume smooth processing. Other expenses as well as possible third party fees are charged additionally.

MISCELLANEOUS

Surcharge for manual processing (i.e. paper-based payment orders)	EUR	100.00
Cancellation and amendment of already executed payment orders	EUR	30.00
Correction of value date resp. subsequent manual handling	EUR	10.00
Investigations due to errors neither caused by VTB Bank (Austria) AG nor the correspondent bank(s)	EUR	30.00
Investigations to payment orders processed more than 6 months ago	EUR	100.00

The above charges assume smooth processing. Other expenses as well as possible third party fees are charged additionally.

TELLER TRANSACTIONS

Cash withdrawals

in EUR				free of charge
in a foreign currency	0.25 % flat	min.	EUR	5.00
		max.	EUR	220.00
in EUR resp. in a foreign currency with conversion	0.275 % flat	min.	EUR	5.00
		max.	EUR	220.00

if the foreign currency has to be especially obtained

an additional third party flat rate ******) will be charged

0.25 % flat

******) If the expenses charged by our partner bank are higher than the third party flat rate, we reserve the right to charge these.

Cash deposits

in EUR				free of charge
in a foreign currency	0.25 % flat	min.	EUR	5.00
		max.	EUR	220.00
in EUR resp. in a foreign currency with conversion	0.275 % flat	min.	EUR	5.00
		max.	EUR	220.00

for transfer to a EUR-account not in our books EUR 2.50
(charitable donations excluded)

Money exchange 1.5 % flat min. EUR 6.00

Purchase of banknotes Ask rate

Sale of banknotes Bid rate

if the foreign currency has to be especially obtained
an additional third party flat rate ******) will be charged 1.5 % flat
******) If the expenses charged by our partner bank are higher than the third party flat rate, we reserve the right to charge these.

DOCUMENTARY COLLECTIONS

Collection commission *) 0.15 % flat min. EUR 70.00

For the delivery of documents against payment, against acceptance resp. against presentation of a letter of undertaking or delivery "free of payment"

Amendment commission *) EUR 50.00

Release fee for goods

for the release of goods consigned to the address or to the order of VTB Bank (Austria) AG 0.15 % flat min. EUR 50.00

for storage of the goods *) 0.15 % flat min. EUR 70.00

***)** This commission is due in full regardless of whether the documents are delivered or not delivered due to non-payment, non-acceptance or non-presentation of a letter of undertaking or the documents are returned or the collection instruction is amended to "free of payment" or is cancelled.

Possible out-of-pocket expenses such as Swift, facsimile charges and postages as well as third party fees will be charged separately.

LETTERS OF CREDIT (INCLUDING STANDBY LETTERS OF CREDIT)
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Advising commission	*)	0.1 % flat	min.	EUR	100.00
			max.	EUR	500.00
Confirmation commission	*)	as per sep. arrangement	min.	EUR	100.00
Issuance commission	*)	as per sep. arrangement	min.	EUR	100.00
Commission for taking up documents resp. payment commission					
for each presentation of documents		0.25 % flat	min.	EUR	100.00
Amendment commission	*)				
unless the amendment calls for charging another commission				EUR	70.00
Deferred payment commission					
Unconfirmed Letters of Credit		0.15 % flat	min.	EUR	100.00
			max.	EUR	1,000.00
Confirmed Letters of Credit and Letters of Credit issued by VTB Bank (Austria) AG		as per sep. arrangement	min.	EUR	100.00
Commission for pre-checking of documents					
for each presentation of documents				EUR	100.00
Discrepancy fee					
for the acceptance of discrepant documents under Letters of Credit issued by VTB Bank (Austria) AG				EUR	70.00
Letter of Credit transfer commission	*)	0.375 % flat	min.	EUR	200.00

*) This commission is due in full regardless of whether the Letter of Credit is utilized or not.

Possible out-of-pocket expenses such as Swift, facsimile charges and postages as well as third party fees will be charged separately.

GUARANTEES

Advising commission	*)	0.1 % flat	min.	EUR	100.00
			max.	EUR	500.00
Guarantee commission					
for the issuance of guarantees	*)	as per sep. arrangement	min.	EUR	100.00
Amendment commission	*)			EUR	70.00
Claiming commission		0.15 % flat	min.	EUR	150.00

***)** This commission is due in full regardless of whether the Guarantee is utilized or not.

Possible out-of-pocket expenses such as Swift, facsimile charges and postages as well as third party fees will be charged separately.