

IKB Funding Trust I

Wilmington, Delaware, USA

Listing Prospectus (Börseinzulassungssprospekt)

for the admission of the

7 250,000,000

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GLOSSARY

" 1940 A" means the U.S. Investment y Act of 1940, as amer

" Additional Amounts" means any additional amounts payable by the Company or the Trust pursuant to the terms of Class B Preferred Securities and the Trust Prefe or withholding on payments or on repayment upon redemption th

" Additionalrest Amounts" means an obligor pur suant to the terms of the on the Initial Debt Securities or repaym

" Administrative A" means any judicial lished orve7-228.uloldent,881.5gulator.9(y791.5(c8(dreent,8-4137(aic4(ve84250.4(or)-49uanpronouncem(or)-247tluho

"Company Securities" means the Company Common Security and the Company Preferred Securities.

"Company Special Redemption Event" means (i) a Regulatory Event, (ii) a Tax Event or (iii) an Investment Company Act Event with respect to the Company.

"Euro" or "

authority, in each case after the date of the issuance of the Company Securities and the Trust Securities.

“IRS” means the United States Internal Revenue Service.

“Potential Securities”
 11 Standard Oil Company, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 260

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(rr)30(ctEvP)20.dst,"
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"Substitute Debt Securities" means any debt securities issued in substitution of the Initial Debt Securities.

"Successor Securities" means other securities having substantially the same terms as the Trust

"Trust Special Redemption Event" means (i) a Tax Event solely with respect to the Trust, but not with respect to the Company, or (ii) an Investment Company Act Event solely with respect to the Trust, but not with respect to the Company.

"Trustees" means the trustees of the Trust, pursuant to the Trust Agreement.

"Withholding Taxes" means any present or future taxes, duties or go charges of any nature whatsoever imposed, levied or collected by or on behalf of the United States of America, Germany, the Netherlands, Austria, or the jurisdiction of residence of any obligor on the Debt Securities (or any jurisdiction from which payments are made), or any political subdivision or authority therein or thereof having the power to tax, by way of withholding from the payment of interest, dividends or

GENERAL INFORMATION

Subject of this Prospectus

Subject of this Listing Prospectus (the "Listing Prospectus") are the noncumulative Trust Preferred Securities, Liquidation Preference Amount \$ 100 per security, which represent the undivided benefi-

PROSPECTUS SUMMARY

This section contains a summary of the Company, the Trust, the terms of the Trust Preferred Securities and the Class B Preferred Securities, as well as information relating to this Offering. For a more complete description of the terms of the Trust Preferred Securities, the Class B Preferred Securities, the Initial Debt Securities and the Support Undertaking, see "Description of the Trust Securities," "Description of the Company Securities," "Description of the Initial Debt Securities" and "Description of the Support Undertaking", as well as "Distributable Profits of the Bank." For a description of the Trust, the LLC and the Bank, see "IKB Funding Trust I," "IKB Funding LLC" and "IKB Group".

The following summary is a qualified effort to reassemble the information and financial data elsewhere in this Prospectus.

The Offering

The Trust IKB Funding Trust I is a Delaware statutory business trust formed for the pur-

any other preference shares or similar securities of any other affiliated entity

Deemed Declaration
of Capital Payments .

Notwithstanding the foregoing, the Company will be deemed to have declared Capital Payments on the Class B Preferred Securities if the Bank or any of its subsidiaries declares or pays any dividends or makes any other payment or other distribution on any Parity Securities (excluding payments by subsidiaries of the Bank exclusively to the Bank). If the dividend or other payment or distribution on Parity Securities was in the full stated amount payable on such Parity Securities in the then current fiscal year through the Interest Payment Date, Capital Payments will be deemed declared at the Stated Rate in full for the then current fiscal year

(or any jurisdiction from which payments are made) (each, a "Relevant Jurisdiction") or by or on behalf of any political subdivision or authority therein or thereof having the power to tax (collectively, "Withholding Taxes"), unless such

demption Date, plus Additional Amounts, if any. The Company may exercise its right to redeem the Class B Preferred Securities only if it has

- (i) given at least 30 days' prior notice (or such longer period as required by the relevant regulatory authorities) to the holders of the Class B Preferred Securities of its intention to redeem the Class B Preferred Securities on the Initial Redemption Date,
- (ii) simultaneously therewith received notice from the issuer of the Debt Securities of the redemption of an aggregate principal amount of Debt Securities equivalent to the Liquidation Preference Amount of the Class B Preferred Securities being redeemed and
- (iii) obtained any required regulatory approvals. See "Description of the Company Securities – Redemption of the Class B Preferred Securities".

No redemption of any Class B Preferred Securities for any reason mc4(P)33990 it33(re)

permitted by law, the Company will not be dissolved until all obligations under the Support Undertaking have been paid in full pursuant to its terms.

Ranking of T

Securities Payment of Capital Payments and other distributions and amounts on redemption of the T Securities will be made pro rata among the T Common Security and the T Preferred Securities based on the liquidation preferences thereof; provided, however, that upon the occurrence and during the continuance of a default under the Initial Debt Securities or the Support Undertaking, no payment of Capital Payments or any other distributions or amounts on redemption will be made to the holder of the T Common Security, unless payment in full in cash of all accumulated and unpaid Capital Payments on, and amounts on redemption of, the T Preferred Securities have been made or provided for, and all funds immediately available to the Property Trust will first be applied to payment in full in cash of all Capital Payments or other amounts on redemption of, the T Preferred Securities then due and payable before any such funds are applied to any payment on the T Common Security.

Ranking of

any obligation under the Support Undertaking and such failure continues for 60 days after such notice is given, then the holders of the Class B Preferred Securities will have the right to appoint one independent member of the

TAXATION

PROSPECTIVE INVESTORS ARE URGED TO CONSULT WITH THEIR TAX ADVISORS AS TO THE GERMAN, AUSTRIAN AND UNITED STATES INCOME TAX CONSEQUENCES OF THE PURCHASE, OWNERSHIP AND DISPOSITION OF TRUST PREFERRED SECURITIES, AS WELL AS THE EFFECT OF ANY STATE, LOCAL OR FOREIGN TAX LAWSCHA.

German Taxation

The following is a discussion of certain German tax considerations that may be relevant to a holder of Trust Preferred Securities that is a resident of Germany or for which income in respect of the Trust Preferred Securities is regarded as income from German sources, e.g., because such Trust Preferred Securities form part of the business property of a permanent establishment or fixed base maintained in Germany (a "German Holder"). The information contained in this summary is not to be construed as tax advice. It is based on an interpretation of the 0(a)-277373.9(tax)-372(laws)-373.7(as)-367.6(of)-352.8(the)-369.9

income tax purposes is a citizen or resident of the United States, a corporation, partnership or other entity created or organized in or under the laws of the United States or any political subdivision thereof, an estate the income of which is subject to United States federal income taxation regardless of its source or a trust if (i) a U.S. court is able to exercise primary supervision over the trust's administration and (ii) one or more United States persons have the authority to control all of the trust's substantial decisions.

This summary addresses the tax consequences to a Non-U.S. Holder that acquires Trust Preferred

INVESTMENT CONSIDERATIONS

Regulatory restrictions on the Company's operations

Because the Company is a subsidiary of the Bank, German bank regulatory authorities could make determinations in the future with respect to the Bank that could adversely affect the Company's ability to make Capital Payments in respect of the Class B Preferred Securities. In addition, United States federal or state regulatory authorities, as well as German and European Union regulatory authorities and regulatory authorities in other countries, have regulatory authority over thea8(Bank)-453.3(and/or)-414.2(the)]

IKB FUNDING TRUST I

The Trust is a statutory business trust formed under the Trust Act, pursuant to the trust agreement executed by the Company, as sponsor, the Property Trustee and the Delaware Trustee, and the filing of a certificate of trust with the Secretary of State of the State of Delaware on May 21, 2002. Such trust agreement was amended and restated in its entirety prior to the issuance of the Trust Preferred Securities to reflect the terms of the Trust Preferred Securities (as so amended and restated, the "Trust Agreement"). The Trust Common Security ranks pari passu, and payments thereon will be made pro rata, with the Trust Preferred Securities, except that in liquidation and in certain circumstances described under "Description of the Trust Securities – Subordination of the Trust Common Security," the rights of the holder of such Trust Common Security to periodic distributions and to payments and

IKB FUNDING LLC I

The Company is a limited liability company that was formed under the LLC Act on May 20, 2002 pursuant to an initial limited liability company agreement (as subsequently amended and restated, the

- a holder of the Class B Preferred Securities has notified the Company that the Bank has failed to

USE OF PROCEEDS

TIER I CAPITAL AND CAPITAL ADEQUACY

DESCRIPTION OF THE TRUST SECURITIES

The Trust Securities will be issued pursuant to the terms of the Trust Agreement. The following sum-

Securities in respect of such Interest Payment Period, whether or not Capital Payments are declared and paid on the Class B Preferred Securities in respect of any future Interest Payment Period. In such a case, no Capital Payments will be made on the Trust Securities in respect of such Interest Payment Period.

Each declared Capital Payment will be payable to the holders of record of the Trust Securities as they appear on the books and records of the Trust at the close of business on the corresponding record date. The record dates for the Trust Securities will be (i) so long as the Trust Securities remain in book-entry form, one Business Day prior to the relevant Interest Payment Date, and (ii) in all other cases, the 15th day of the month in which the relevant Interest Payment Date occurs.

in full, for four consecutive Interest Payment Periods or (ii) a default by the Bank in respect of any of its obligations under the Support Undertaking will constitute an enforcement event under the Trust Agreement with respect to the Trust Securities (a "Trust Enforcement Event"); provided, that, pursuant to the Trust Agreement, the holder of the Trust Common Security will be deemed to have

The Class B Preferred Securities and the Trust Preferred Securities will not have any scheduled matur-

Notwithstanding that holders of the Trust Preferred Securities are entitled to vote or consent under any of the circumstances described above, any of the Trust Preferred Securities that are beneficially owned at such time by the Bank or any entity directly or indirectly controlled by, or under direct or indirect common control an31503a the noctenoider a (consent)274.38(adn)-2686an3lo,tf(or)-23e3(purposies)TJ0-1

any proposed amendment provides for, or the Regular Trustees otherwise propose to effect, (i) any action that would materially adversely affect the powers, preferences or special rights of the Trust Securities, whether by way of amendment to the Trust Agreement or otherwise, or (ii) the dissolution,

cise the same degree of care as a prudent person would exercise in the conduct of his or her own affairs. Subject to such provisions, the Property Trustee is under no obligation to exercise any of the

DESCRIPTION OF THE COMPANY SECURITIES

The following summary sets forth the material terms and provisions of the limited liability company interests of the Company, including the Class B Preferred Securities. This summary is qualified in its entirety by reference to the terms and provisions of the LLC Agreement.

The Company issued limited liability company interests consisting of the Company Common Security, the Class A Preferred Security and the Class B Preferred Securities. The Company Common Security and the Class A Preferred Security are each owned directly by an IKB Group Company. All of the Class B Preferred Securities are owned by the Trust. The Bank undertakes to maintain direct or indirect ownership of the Class B Preferred Securities.

- (i) the Company has an amount of Operating Profits for the Interest Payment Period ending on the day immediately preceding such Interest Payment Date at least equal to the amount of such Capital Payments, and

Each declared Capital Payment will be payable to the holders of record as they appear on the secu-

Redemption of the Class B Preferred Securities

ment, a Redemption Notice will be deemed to be given on the day such notice is first mailed, by first-

sor Class A Preferred Security to the same extent that the Class B Preferred Securities rank junior to the Class A Preferred Security;

- the Bank expressly acknowledges such successor entity as the holder of the Debt Securities and holds, directly or indirectly, all of the voting securities (within the meaning of Rule 3a-5 under the

DESCRIPTION OF THE SUPPORT UNDERTAKING

The following summary sets forth the material terms and provisions of the Support Undertaking. This summary is qualified in its entirety by reference to the terms and provisions of such agreement.

The Bank and the Company entered into the Support Undertaking prior to the issuance of the Class B Preferred Securities, pursuant to which the Bank undertakes that (i) the Company will at all times be

DESCRIPTION OF THE INITIAL DEBT SECURITIES

The following summary sets forth the material terms and provisions of the Initial Debt Securities. This summary is qualified in its entirety by reference to the terms and provisions of the Initial Debt Securities.

General

The Principal Amount of the Initial Debt Securities is 5 250,025,200 and is equal to the sum of the aggregate Liquidation Preference Amount of the Class B Preferred Securities plus the aggregate amounts contributed by an IKB Group Company in return for the Class x Preferred Security and the

In addition, as of March 31, 2002, IKB had outstanding EUR 623.8 million fully paid non-voting profit participation certificates (Genussscheine). Profit participation certificates are issued in bearer form and participate in profits and losses of IKB.

Business Activities

Treasury

IKB Leasing GmbH, with its registered office at Heidenkampsweg 79, D-20097 Hamburg, and IKB Leasing Berlin GmbH,

third consists of representatives elected by the employees. Members are elected for three-year terms, and re-election is possible. The members of the Supervisory Board elect the chairman and the deputy chairman of the Supervisory Board. The chairman, who is typically a representative of the shareholders, has the deciding vote in the event of a deadlock. The current composition of the Supervisory Board and the Board of Directors of IKB is as follows:

Supervisory Board

Dr. h.c. Ulrich Hartmann
Düsseldorf
Chairman of the Management Board
of E.ON AG
Chairman of the Board

Hans W. Reich
Frankfurt am Main
Speaker of the Management Board
of Kreditanstalt für Wiederaufbau
Deputy Chairman of the Board

Prof. Dr.-Ing. E. h. Hans-Olaf Henkel
Berlin
Executive Director of WGL Wissenschafts-
gemeinschaft Gottfried Wilhelm Leibnitz e.V.
Deputy Chairman of the Board

Dr. Jürgen Behrend
Lippstadt
Managing Partner of Hella KG Hueck & Co

Jörg Bickenbach
Düsseldorf
State Secretary of the Ministry of Economy,
Medium-Sized
Transportation of Nordrhein-Westfalen

Hermann Franzen
Düsseldorf
President, Hauptverband des Deutschen
Einzelhandels e.V.

Rita Rabel
Leipzig
IKB Deutsche Industriebank Aktiengesellschaft

Ulrich Wernecke
Düsseldorff
IKB Deutsche Industriebank Aktiengesellschaft

Dr. Carola Steingraber
Berlin
IKB Deutsche Industriebank
Aktiengesellschaft

Board of Directors

	<u>Date Appointed</u>	<u>Current Term Expires</u>
Dr. Markus Guthoff	April 1, 2001	March 31, 2004
Claus Momburg	November 12, 1997	November 11, 2005
Joachim Neupehl	July 1, 1989	June 30, 2004

APPENDIX A: SUPPORT UNDERTAKING

This Agreement (the "Agreement"), dated July 19, 2002, is entered into between IKB Deutsche Industriebank Aktiengesellschaft, a German stock corporation, (the "Bank") and IKB Funding LLC I, a Delaware limited liability company (the "Company").

WITNESSETH:

WHEREAS, the Bank owns the Common Security of the Company;

WHEREAS, pursuant to the LLC Agreement, the Company will issue the Class A Preferred Security to the Bank and the Class B Preferred Securities to the Trust (as defined below);
"has the meaning specified in the Lending Agreement." J0F11Tf15.7202802

WHEREAS, pursuant to the Trust Agreement, the Trust will issue the Trust Preferred Securities with the same terms as, and representing corresponding amounts of, the Class B Preferred Securities;

WHEREAS, the Company intends to use the gross proceeds from the issuance of the Class B Preferred Securities to purchase subordinated notes of IKB Finance B.V.;
J0F11Tf15.7202802 (the "Company").

WHEREAS, the Company may from time to time declare capital payments on the Class B Preferred Securities pursuant to and in accordance with the LLC Agreement; and

WHEREAS, the Bank wishes to undertake for the benefit of the Company the following:

WHEREFORE

the Company agrees to

"Liquidation Preference Amount" means the stated Liquidation Preference Amount of the Class B Preferred Securities and any other amounts due and payable under the LLC Agreement upon the voluntary or involuntary liquidation, dissolution, winding up or termination of the Company to the holders of the Class B Preferred Securities.

"LLC Agreement" means the limited liability company agreement of the Company dated as of May 20,

IN WITNESS WHEREOF, the Bank and the Company have caused this Agreement to be duly executed and delivered by their respective authorized officers of the date first written above.

IKB DEUTSCHE INDUSTRIEBANK
AKTIENGESELLSCHAFT

By:

Name:

Title:

By:

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IKB Group Annual Financial Statements	
Report of the Board of Managing Directors (Lagebericht und Konzernlagebericht)	F-2

31. 3. 2002
in Mill. EUR

31. 3. 2001
in Mill. EUR ¹⁾

Veränderung

Eine Verdopplung haben stichtagsbedingt die Forderungen an Kreditinstitute erfahren, die um 0,8 Mrd. EUR auf 1,6 Mrd. EUR angestiegen sind. Diese Zunahme konzentriert sich auf die kurz- und mittelfristigen Laufzeiten, während die längerfristigen Kredite weiter rückläufig waren.

Den Bestand an Schuldverschreibungen haben wir um 29 % auf 4,9

	31. 3. 2002 in Mill. EUR	31. 3. 2001 in Mill. EUR	Veränderung in Mill. EUR	in %
Gezeichnetes Kapital	225	225	–	–
Stille Einlagen	170	170	–	–
Kapitalrücklage	568	568	–	–
Gewinnrücklagen	318	280	38	13,6
Fonds für allgemeine Bankrisiken	80	80	–	–

Ausgangspunkt für den

internes Kontrollsystem soll – unter Wahrung der Wirtschaftlichkeit – eine Minimierung bzw. – unter Kosten-/Nutzensgesichtspunkten – eine Optimierung der operationalen Risiken erzielt werden.

ralbereiche und werden regelmäßig analysiert. Hierzu gehört auch die regelmäßige Überprüfung der Geschäftsfeld-Strategien im Rahmen eines systematischen Planungsprozesses sowie die daraus resultierenden strategischen Initiativen und Investitionen.

Reputationsrisiken betreffen direkte oder indirekte

73 Mill. EUR). Da wir zugleich die Standardrisikokosten auf 23 Mill. EUR (27 Mill. EUR) zurückführen

Deutlich schwerwiegender als dieser Ergebnissrückgang ist jedoch die Tatsache zu werten, dass wir wegen des Kurssturzes an den Aktienmärkten und wirtschaftlicher Schwierigkeiten bei einer Reihe unserer Beteiligungen des Geschäftsfeldes Private Equity einen Bewertungsabschlag vornehmen mussten. Für Unternehmen, die im Rahmen ihres geplanten IPOs den Neuen Markt zum Ziel hatten, war es vor diesem Hintergrund schwer, Anschlussfinanzierungen zu erhalten. Die Risikovorsorge für unser Engagement im Bereich der Mezzanine-Finanzierungen ist auf 25 Mill. EUR (g Mill. EUR) angestiegen. Überdies sind weitere 11 Mill. EUR Wertkorrekturen auf Anteile an Unternehmen des Geschäftsfeldes Private Equity in dem Sonstigen betrieblichen Ergebnis enthalten. Demzufolge ergibt sich für das Ergebnis der gewöhnlichen Geschäftstätigkeit ein Verlust von 94 Mill. EUR; im Vorjahr konnte noch ein Gewinn von 11 Mill. EUR ausgewiesen werden.

Das laufende Jahr stellt für unser Geschäftsfeld Private Equity eine besondere Herausforderung dar.

Jahresabschluss

- Konzernbilanz und Konzern-Gewinn- und Verlustrechnung der IKB Deutsche Industriebank
- Jahresbilanz und Gewinn- und Verlustrechnung der IKB Deutsche Industriebank amG
- Anhang und Konzernanhang
- Bestätigungsvermerk

Aktivseite
Barreserve

TEUR*

31. 3. 2002
TEUR

31. 3. 2001
TEUR



Passivseite	TEU	31. 3. 2002	31. 3. 2001
Verbindlichkeiten gegenüber Kreditinstituten		TEU	TEU



████████████████████

Aktivseite

31. 3. 2002

31. 3. 2001



Passivseite	TEUR*	31. 3. 2002 TEUR	31. 3. 2001 TEUR
Verbindlichkeiten gegenüber Kreditinstituten			
a) täglich fällig		1 299 105	652 355



		2001/2002	2000/2001
Aufwendungen	TEUR*	TEUR	TEUR
Zinsaufwendungen		2 448 583	2 380 995
Provisionsaufwendungen		2 090	3 420
Allgemeine Verwaltungsaufwendungen			
a) Personalaufwand			
aa) Löhne und Gehälter			

████████████████████

████████████████████

Der Konzernabschluss und der Jahresabschluss der IKB Deutsche Industriebank AG sind nach den Vorschriften des Handelsgesetzbuches in Verbindung mit der Verordnung über die Rechnungslegung der Kreditinstitute (RechKredV) und unter

Der Konzernabschluss ist einheitlich nach den im folgenden Abschnitt beschriebenen Bilanzierungs- und Bewertungsmethoden der IKB Deutsche Industriebank AG aufgestellt. Die Abschlüsse der einbezogenen Unternehmen sind – soweit erforderlich – an die Gliederungsvorschriften der Muttergesellschaft angepasst. Die Tochtergesellschaft IKB Capital

gen auf den höheren Börsenwert, maximal bis zu den historischen Anschaffungskosten vorgenommen. Wertpapiere des Anlagevermögens sind nicht im Bestand.

Anteile an verbundenen Unternehmen und Unternehmen, mit denen ein Beteiligungsverhältnis besteht, werden zu fortgeführten Anschaffungskosten bilanziert.

Das Genussrechtskapital in Höhe von 623,8 Mill. EUR erfüllt mit 570,2 Mill. EUR die Voraussetzung des §10 Abs. 5 KWG und dient damit der Verstärkung des haftenden Eigenkapitals. Es nimmt bis zur vollen Höhe am Verlust teil. Zinszahlungen erfolgen nur im Rahmen eines vorhandenen Bilanzgewinnes. Die Ansprüche der Genussrechtsinhaber auf Rückzahlung des Kapitals sind gegenüber den Ansprüchen der anderen Gläubiger nachrangig.

Das Genussrechtskapital setzt sich wie folgt zusammen:

Für das Geschäftsjahr 2001/2002 sind Zinsen auf das Genussrechtskapital in Höhe von 35,9 Mill. EUR angefallen und im Zinsaufwand enthalten.

Entwicklung des gezeichneten, genehmigten und bedingten Kapitals

Das gezeichnete Kapital (Grundkapital) beträgt am Bilanzstichtag 225 280 000,00 EUR und ist eingeteilt in 88 000 000 auf den Inhaber lautende Stückaktien.

Es besteht ein bis zum 5. September 2002 befristetes genehmigtes Kapital von 76,7 Mill. EUR.

Zur Gewährung von Wandlungs- oder Optionsrechten an die Inhaber von bis zum 3. September 2004 zu begebenden Wandel- oder Optionsschuldverschreibungen im Gesamtnennbetrag von 300 Mill. EUR besteht Optios voC.jPag

Eigenkapital

in Mill. EUR	Konzern
Stand am 1.4.2001	1 293,9
Ausschüttung des AG-Bilanzgewinns des Geschäftsjahres 2000/2001	– 67,8
Einstellung in die Anderen Gewinnrücklagen aus dem Konzern-Jahresüberschuss 2001/2002	42,0
Aktivische Unterschiedsbeträge aus der Erstkonsolidierung neu in den Konzernkreis aufgenommener Gesellschaften	– 3,7
AG-Bilanzgewinn 2001/2002	67,8
Saldo der Bilanzgewinne und -verluste der konsolidierten Tochtergesellschaften	– 21,6
Stand am 31.3.2002	1 310,6

in Mill. EUR	AG
Stand am 1.4.2001	1 136,7
Ausschüttung des Bilanzgewinns des Geschäftsjahres 2000/2001	– 67,8
Einstellung in die Anderen Gewinnrücklagen aus dem Jahresüberschuss 2001/2002	28,4
Bilanzgewinn 2001/2002	67,8
Stand am 31.3.2002	1 165,1

Bankaufsichtsrechtliche Kennzahlen

Die risikogewichteten (lyjqpcDIdCCZZRt[DiKJapj rtKlyjqpchN/RtjCCyjqpchujyN/RtjCC\$,oq[–uidjprQaGk\$PjyUy,qN/Rtjyjqpch\$jp)o[DiKeS yjk\$PP

in Mill. EUR

Konzern							Adress- risiko
Nominalbetrag			bis	Kreditäquivalent			
bis 1 Jahr	über 1 bis 5 Jahre	über		über 1 bis	über		

Der Segmenterfolg wird mit dem Ergebnis der gewöhnlichen Geschäftstätigkeit des jeweiligen Geschäftsfeldes dargestellt. Darüber hinaus messen wir das Ergebnis der Geschäftsfelder anhand der Kennziffern Eigenkapital-Rentabilität und der Kosten/Ertrags-Relation (Cost/Income-Ratio). Die Eigenkapital-Rendite errechnet sich aus dem Verhältnis des Ergebnisses der gewöhnlichen Geschäftstätigkeit zum durchschnittlich zugeordneten Kernkapital. Die Cost/Income-Ratio ermitteln wir aus dem Quotienten Verwaltungsaufwand zu Erträgen.

Segmentberichterstattung nach Unternehmensbereichen im Geschäftsjahr 2001/2002

Segmentberichterstattung nach geografischen Bereichen

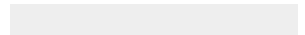
Die Zuordnung der Segmente nach geografischen Bereichen erfolgt nach dem jeweiligen Sitz unserer Betriebsstätten oder Konzernunternehmen.

Zuführungen/Auflösungen der Risikovorsorge

Risikovorsorgebestand

Verwaltungsdienstleistungen

Wir erbringen Verwaltungsdienstleistungen im Kredit- und Depotgeschäft. Die Erträge hieraus sind



Dr. Markus Guthoff

	Patronats- erklärung	Kapital- anteil in %	Eigen- kapital in TEUR	Ergebnis in TEUR	
chterunternehmen					
editinstitute					
I S.A., Luxemburg	x	100	300 3144)		13 600
2. Inländische sonstige Unternehmen					
IKB Facility Management GmbH, Düsseldorf		x	100	1 290	290
IKB Grundstücks GmbH, Düsseldorf		x	100	25	1

Basis von Stichproben beurteilt. Die Prüfung umfasst die Beurteilung der angewandten Bilanzierungs- und Konsolidierungsgrundsätze und der wesentlichen

On the basis of this Prospectus

Aufgrund des vorstehenden Prospektes sind die

7 250.000.000