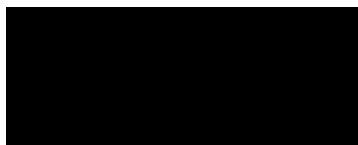


**Summary Note**  
**20 September 2012**





*The following summary contains options, characterised by square brackets or typesetting in italics, and placeholders regarding the Notes to be issued under the EUR 10,000,000,000 Debt Issuance Programme of IKB Deutsche Industriebank Aktiengesellschaft. The summary of the individual i*

**B.4b**

**Key trends affecting  
the Issuer and the  
industry in which it  
operates**

The Issuer'

o/e57( )278]TJ(t)2 T8343.693.04275(e)-1.2941(r)-ueT[(o)3.04bo1.2941(r)-p-1.29255(

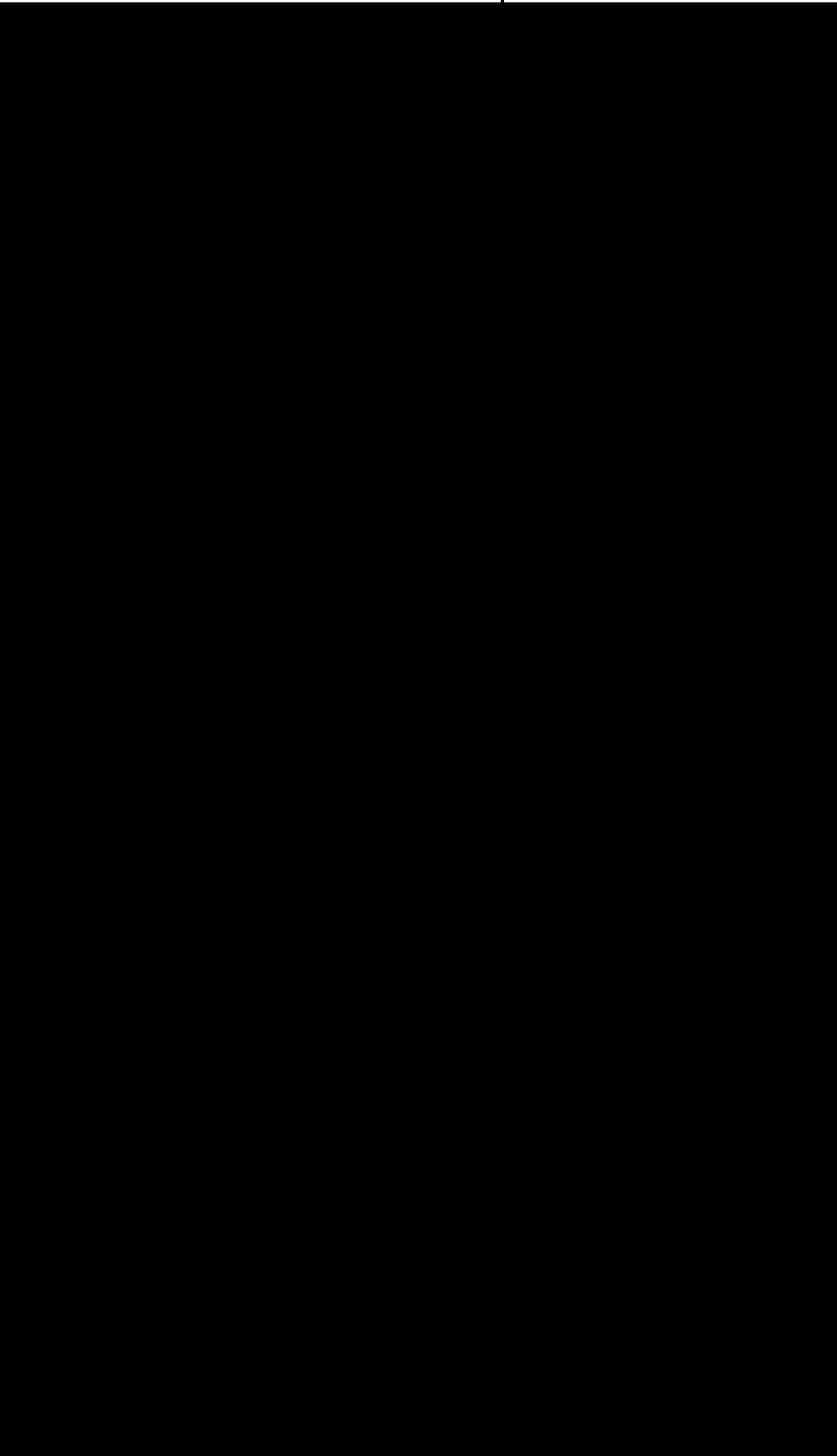
<b>Operating result</b>	<b>-505.4</b>	<b>-17.5</b>
Taxes on income	8.0	-43.6

*Summary of Cash Flow Data*

*(audited)*

*(audited)*

in EUR million	1 Apr 2011 to 31 Mar 2012	1 Apr 2010 to 31 Mar 2011 <sup>1</sup>
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All amounts payable in respect of the Notes will be made without withholding or deduction for or on account of any present or future taxes or duties of whatever nature imposed or levied by way of withholding or deduction at source (*Quellensteuer*) by or on behalf of the Federal Republic of Germany or any political subdivision or any a(b)-1.29255(l)-5.947]TJ -224.774 -10.92 Td 5(r)3.68903( )-63.9756(t)-0.646276



European sovereign debt crisis and the high national debt of the United States.



















**Punkt**

**Abschnitt C – Die Schuldverschreibungen**



der Anleihebedingungen im Wege der Abstimmung ohne

**C.10**      **Erläuterung wie der  
Wert der Anlage  
beeinflusst wird, falls  
die  
Schuldverschreibungen  
eine derivative  
Komponente bei der**



Die Geschäftsentwicklung der IKB könnte dadurch

**Marktpreisrisiko / Rating der Schuldverschreibungen**

Der Gläubiger von Schuldverschreibungen ist dem Risiko nachteiliger Entwicklungen der Marktpreise seiner Schuldverschreibungen ausgesetzt, welches sich verwirklichen kann, wenn der Gläubiger sei3603(i)-5.98346(c)-6.655(i)-5.98346(3603(i2))0 c71





### 3. SIGNATURES

DÜSSELDORF  
In September

IKB DEUTSCHE INDUSTRIEBANK AG

The image shows two handwritten signatures on a horizontal line. The signature on the left is written in cursive and appears to be 'H. L.'. The signature on the right is also in cursive and appears to be 'H. L.'. There are several vertical rectangular stamps or marks interspersed between the two signatures.