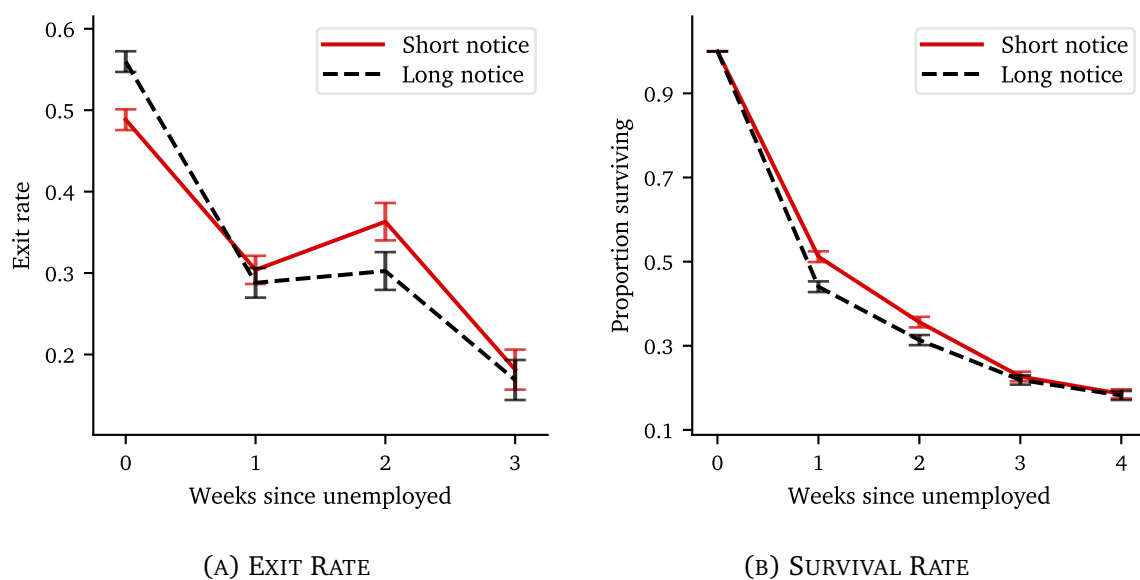


FIGURE 1: EXIT AND SURVIVAL RATE — LATER IN THE SPELL



Note: Short notice refers to a notice of less than 2 months, and long notice refers to a notice of more than 2 months. Panel A presents the weighted proportion of individuals exiting unemployment in each interval amongst those who were still unemployed at the beginning of the interval. Panel B presents the weighted proportion of individuals who are unemployed at the beginning of each interval. Error bars represent 90% confidence intervals.

TABLE 1: DESCRIPTIVES BY NOTICE LENGTH

	Unbalanced			Balanced		
	Short (1)	Long (2)	Diff. (2)-(1)	Short (3)	Long (4)	Diff. (4)-(3)
Age	42.44 (0.24)	43.57 (0.22)	1.13*** (0.33)	43.02 (0.24)	43.05 (0.22)	0.03 (0.33)
Female	0.45 (0.01)	0.46 (0.01)	0.02 (0.02)	0.46 (0.01)	0.46 (0.01)	-0.00 (0.02)
Married	0.59 (0.01)	0.63 (0.01)	0.04** (0.02)	0.61 (0.01)	0.61 (0.01)	0.00 (0.02)
Black	0.10 (0.01)	0.09 (0.01)	-0.01 (0.01)	0.10 (0.01)	0.09 (0.01)	-0.00 (0.01)
College Degree	0.41 (0.01)	0.39 (0.01)	-0.03* (0.02)	0.40 (0.01)	0.40 (0.01)	-0.00 (0.02)
Plant Closure	0.46 (0.01)	0.62 (0.01)	0.16*** (0.02)	0.54 (0.01)	0.55 (0.01)	0.01 (0.02)
Union Membership	0.15 (0.01)	0.16 (0.01)	0.01 (0.01)	0.15 (0.01)	0.15 (0.01)	0.00 (0.01)
In Metro Area	0.84 (0.01)	0.82 (0.01)	-0.01 (0.01)	0.83 (0.01)	0.83 (0.01)	0.00 (0.01)
Years of Tenure	7.12 (0.15)	9.18 (0.16)	2.06*** (0.22)	8.24 (0.16)	8.23 (0.15)	-0.00 (0.22)
Log Earnings	6.54 (0.01)	6.56 (0.01)	0.03 (0.02)	6.54 (0.01)	6.55 (0.01)	0.01 (0.02)
Observations	1959	2216		1959	2216	

Note: The sample consists of respondents from the Displaced Worker Supplement (DWS) for the years 1996-2020, who were between ages 21 to 64, had worked full-time for at least six months at their previous job, received health insurance from their former employer, and did not expect to be recalled. Short notice refers to a notice period of one and two months, while long notice refers to a notice period exceeding two months. Columns (1) and (2) present raw averages for the sample, while columns (3) and (4) show weighted averages, where the weights correspond to the inverse of the estimated probabilities of receiving short or long notice.

TABLE 2: OBSERVED EXIT RATE – EARLY IN THE SPELL

	(1)	(2)	(3)	(4)
PANEL A. $\mathbb{I}\{\text{UNEMPLOYMENT DURATION} = 0 \text{ WEEKS}\}$				
> 2 month notice	0.094*** (0.012)	0.080*** (0.012)	0.077*** (0.013)	0.077*** (0.013)
PANEL B. $\mathbb{I}\{\text{UNEMPLOYMENT DURATION} \leq 12 \text{ WEEKS}\}$				
> 2 month notice	0.078*** (0.015)	0.074*** (0.016)	0.071*** (0.016)	0.071*** (0.016)
Controls	No	Yes	No	Yes
Weights	No	No	Yes	Yes
Observations	4175	4175	4175	4175

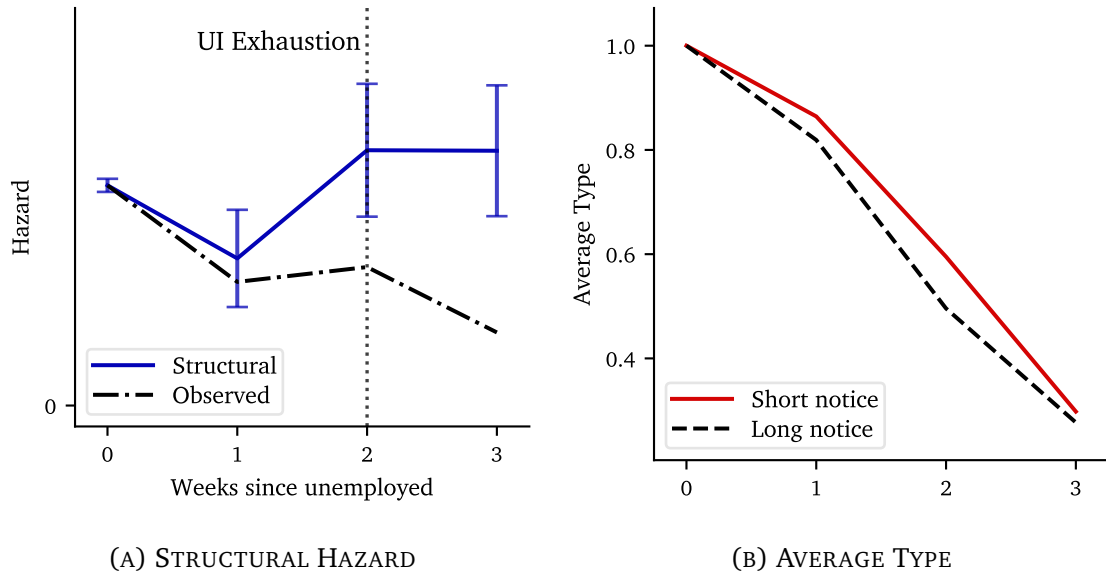
Note: The table presents estimates from linear regression models, where the main independent variable is an indicator variable that takes a value of 1 if the individual received a notice of more than 2 months, and 0 if they received a notice of 1-2 months. The dependent variable is an indicator for reporting an unemployment duration of 0 weeks (Panel A) or less than 12 weeks (Panel B). The weights are generated using inverse probability weighting (IPW). Robust standard errors are reported in the parenthesis.

TABLE 3: ESTIMATION RESULTS

Parameter	Explanation	Estimate	SE
<i>Panel A: Estimated Parameters</i>			
$\psi_S(1)$	Structural hazard 0-12 weeks: Short notice	0.49	0.01
$\psi_L(1)$	Structural hazard 0-12 weeks: Long notice	0.56	0.01
α_1	Scale parameter for $\psi(d)$	2.06	0.18
α_2	Shape parameter for $\psi(d)$	2.53	0.29
<i>Panel B: Duration Dependence</i>			
$\bar{\psi}(1)$	Structural hazard: 0-12 weeks	0.53	0.01
$\psi(2)$	Structural hazard: 12-24 weeks	0.35	0.07
$\psi(3)$	Structural hazard: 24-36 weeks	0.61	0.10
$\psi(4)$	Structural hazard: 36-48 weeks	0.61	0.10
<i>Hansen-Sargan Test</i>			
Test statistic: 0.00		Critical value, $df = 1, \chi^2_{0.05}$: 3.84	

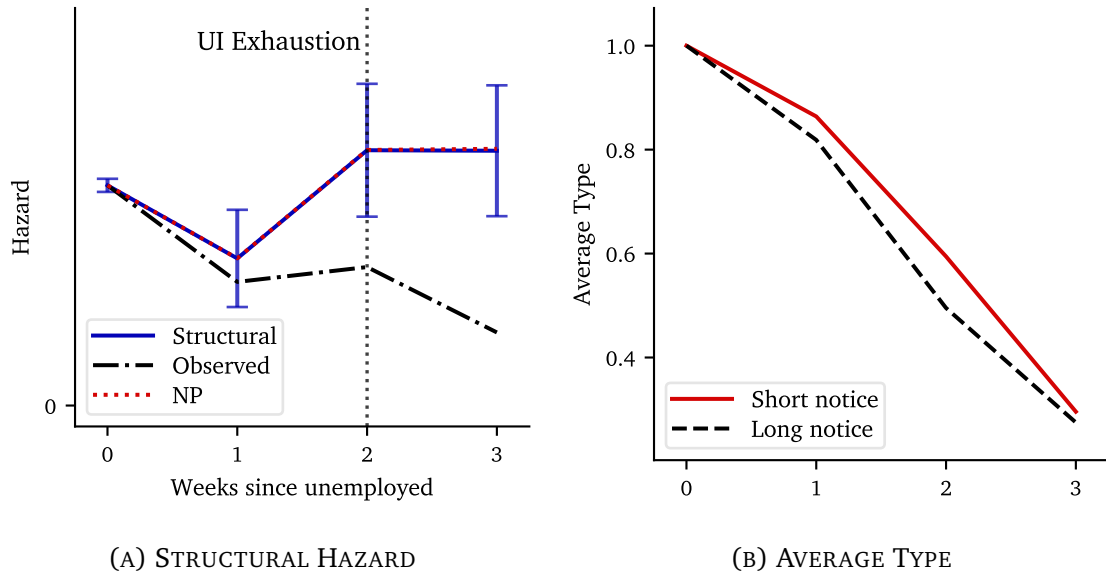
Note: The table presents estimates from the Mixed Hazard model. The first weighted moment is normalized to one, and structural duration dependence is specified by equation (??). Panel A shows the estimated parameters from the model, and panel B presents structural hazards implied by the estimated parameters. The standard errors for the structural hazards are calculated using the delta method.

FIGURE 2: BASELINE ESTIMATES



Note: Solid line in panel A presents estimates for structural hazards as implied by the estimated parameters in panel A of Table 3. The dotted line in panel A presents the observed exit rate from the data, averaged across workers with short and long notice. Panel B presents the implied average type at each duration for those with short and long notice. Error bars represent 90% confidence intervals.

FIGURE 3: NON-PARAMETRIC ESTIMATES



Note: Solid line in panel A presents estimates for structural hazards as implied by the estimated parameters in panel A of Table 3. The dotted line in panel A presents the observed exit rate from the data, averaged across workers with short and long notice. Panel B presents the implied average type at each duration for those with short and long notice. Error bars represent 90% confidence intervals.