

Assignment 5

Visit a bank/financial institution to enquire about various funding scheme for small scale enterprise.

1. HDFC BANK:

- HDFC Bank offers various sources of finance for businesses including angel investors, venture capitalists, invoice financing, inventory financing, business credit cards, government grants and subsidies, and business loans.
- They also offer COVID Small Business Loans to support business owners during the pandemic.
- HDFC Bank's Smart Up grant is available for startups demonstrating a social impact.

2. IDFC FIRST BANK:

- IDFC Bank offers the FIRST WINGS Startup Banking Program which provides mentoring, networking, and fundraising opportunities for India's most promising startups.
- They also offer the FIRST STEP Micro Business Loan for small businesses, which provides collateral-free loans up to ₹10 lakhs.
- IDFC Bank also provides an emergency credit line for MSME and business enterprises, including loans offered for startup funding under PM Mudra Yojana.

3. MUTHOOT FINANCE:

- Muthoot Finance offers Small Business Loans for immediate business working capital needs or business expansion requirements.
- They also provide loans for MSMEs to fund skill development and training initiatives.
- Muthoot Finance launched a new loan scheme targeted at Small and Medium Enterprises (SME) for their working capital requirements.

4. TATA CAPITAL:

- Tata Capital offers MSME loans or SME loans at competitive interest rates, with funding of up to Rs. 90 lakhs for various short-term and long-term business requirements.
- They also offer the Credit Guarantee Scheme which provides unsecured term loans or working capital loans to MSMEs.
- Tata Capital's small business loans are tailor-made loans to help micro and small businesses in India meet their urgent monetary requirements.

5. ICICI BANK:

- ICICI Bank offers the Credit Guarantee Fund Trust For Micro and Small Enterprises (CGTMSE) which provides collateral-free loans up to Rs.2 crore.
- They also offer a range of fund-based and non-fund-based limits that cater to both the working capital and term loan requirements of MSME borrowers.
- ICICI Bank has launched iStartup 2.0, a comprehensive package of services for entrepreneurs to meet all of their investment and spending requirements.

6. AXIS BANK:

- Axis Bank offers the MSME Samridhi, a quick and convenient banking solution to finance the short and long-term business needs of Micro, Small and Medium enterprises.
- They also provide the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) for eligible NBFC-MFI/MF.
- Axis Bank has a wide range of loan products including working capital finance, term lending, foreign currency loan, supply chain finance, and more.

7. KOTAK MAHINDRA BANK:

- Kotak Mahindra Bank has rolled out YES MSME, a proposition aimed at strengthening the Micro, Small and Medium Enterprises (MSMEs) with speedy and easy access to funds.
- They also offer the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) for eligible NBFC-MFI/MF.
- Kotak Mahindra Bank has launched a solar installation financing scheme for Micro, Small and Medium Enterprises (MSME) manufacturers called YES KIRAN.

8. YES BANK:

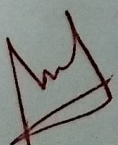
- Yes Bank has launched the YES MSME initiative aimed at providing speedy and easy access to funds to the micro, small and medium enterprises (MSMEs) sector of India.
- They also offer the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) for eligible NBFC-MFI/MF.

9. STATE BANK OF INDIA:

- SBI offers various business loans for large as well as medium and small business needs.
- They provide fund-based and non-fund-based facilities to MSME borrowers for setting up new units, as well as expanding existing business units.
- These include regular term loan, cash credit, overdraft facility, bill financing, letter of credit, packing credit, bank credit, etc.
- The bank also extends collateral-free loans up to Rs 10 lakh for MSMEs.

10. PUNJAB NATIONAL BANK (PNB):

- PNB provides fund-based and non-fund-based facilities to MSME borrowers for setting up new units, as well as expanding existing business units.
- These include regular term loan, cash credit, overdraft facility, bill financing, letter of credit, packing credit, bank credit, etc.
- The bank also extends collateral-free loans up to Rs 10 lakh for MSMEs.
- PNB has adopted a cluster-based lending approach for the MSME sector.

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