

Assignment No 7

Compile the information from financial agencies that will help you set up your business enterprise.

1. HDFC BANK :

HDFC Bank is the largest bank in India in terms of market cap and the fourth-largest bank in the world on the same terms.

- **Business Account:** HDFC Bank provides a Business Account for startups. This account offers advisory services at negotiated rates, cheaper access to credit, zero balance account facility, and waiver of charges on debit cards.
- **Types of Business Accounts:** HDFC Bank offers over 15 different current account options depending on the type of business you have. Some examples include the HDFC Ultima Current Account, HDFC Apex Current Account, HDFC Agri Current Account, HDFC Regular Current Account, and HDFC Startup Business Account.
- **Banking Services:** HDFC Bank offers a large range of services to make banking easier for businesses. These services include Business Credit Cards, Working Capital access, Cash Management Services, Business Loans, Payment Gateways, and Healthcare Finance.
- **MSME Solutions:** HDFC Bank provides MSME solutions for your business. These include Business Loans, Letter of Credit, Bank Guarantee, Overdraft Facility, etc. Loans such as Commercial Vehicle Loan and Working Capital Loan are also easily accessible.
- **SME Bank Accounts:** HDFC Bank offers different types of SME bank accounts to meet the banking needs of Small and Medium-sized Enterprises in India.

2. ICICI BANK :

ICICI Bank offers a wide range of financial services. It serves millions of customers in India and abroad.

- **Business Account:** ICICI Bank provides a Business Account for startups. This account offers advisory services at negotiated rates, cheaper access to credit, zero balance account facility, and waiver of charges on debit cards¹.
- **Types of Business Accounts:** ICICI Bank offers over 15 different current account options depending on the type of business you have¹.
- **Banking Services:** ICICI Bank offers a large range of services to make banking easier for businesses. These services include Business Credit Cards, Working Capital access, Cash Management Services, Business Loans, Payment Gateways, and Healthcare Finance¹.
- **MSME Solutions:** ICICI Bank provides MSME solutions for your business. These include Business Loans, Letter of Credit, Bank Guarantee, Overdraft Facility, etc

3. PUNJAB NATIONAL BANK (PNB) :

PNB is one of the oldest banks in India and offers a wide range of financial services.

- **Corporate Internet Banking:** PNB's Corporate Internet Banking facility allows Corporate Customers to carry out banking activities online anywhere and anytime.
- **Business Loans:** PNB provides business loans to startups, entrepreneurs, as well as self-employed professionals with the aim to support their businesses' capital requirements or expand business operations.
- **MSME Schemes:** PNB offers various services, including loans for working capital and capital expenditure requirements.
- **Forex Services:** The bank provides forex services to exporters and importers to facilitate international trade transactions.

4. BANK OF BARODA :

Bank of Baroda is a state-owned International banking and financial services company.

- **Startup Banking:** Bank of Baroda provides a Start-Up Current Account for startups. This account offers dedicated relationship managers, a hand-crafted startup kit with exclusive offerings for select customers, waiver of non-maintenance charges up to 2 years of account opening, free NEFT/RTGS/IMPS transactions up to 2 years of account opening, and a business debit card with multiple offers.
- **Corporate Internet Banking:** Bank of Baroda's Corporate Internet Banking facility allows Corporate Customers to carry out banking activities online anywhere and anytime.
- **Business Loans:** Bank of Baroda provides business loans to startups, entrepreneurs, as well as self-employed professionals with the aim to support their businesses' capital requirements or expand business operations.
- **MSME Schemes:** Bank of Baroda offers various services, including loans for working capital and capital expenditure requirements.

5. MUTHOOT FINANCE LTD :

It is India's first NBFC institution and its history traces back to 1888.

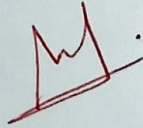
- **Small Business Loans:** Muthoot Finance offers Small Business Loans which are a perfect solution for businesses like retailers, traders, dealers, distributors, wholesalers, and service providers¹. These loans can be availed when an entity has an immediate requirement of funds related to business, with very minimal documentation, processing time, and with immediate disbursement to the customer's business bank account.
- **Business Loan EMI Calculator:** Muthoot Finance provides a Small Business Loan EMI calculator to easily calculate the EMI that you will have to pay even before you apply for your Small Business Loan online.
- **Online Application:** One can apply for a Small Business Loan online for enhanced ease.

- **Customer Support:** Muthoot Finance provides customer support for any queries or assistance related to their services.

6. ADITYA BIRLA FINANCE :

Birla Finance Limited is a part of the Aditya Birla Financial Services.

- **SME & Business Finance:** Aditya Birla Finance Limited (ABFL) offers quick loans to help your Small and Medium Enterprises (SMEs) flourish¹. These loans can be used for various business needs such as technological advancement, setting up ancillary units in different markets, scaling up production for future demand, bidding for a sudden tender, or purchasing a unit that is up for auctions.
- **Line of Credit:** ABFL provides a Line of Credit, an arrangement between ABFL and the borrower to establish a maximum loan balance that the borrower is permitted to access or maintain.
- **Secured Business Loan:** ABFL offers Working Capital Demand Loan, Term Loan, and Transaction Banking Facilities with flexible repayment options at a lower rate of interest.
- **Unsecured Business Loan:** This is a unique business loan offering that is provided without security. It helps companies in a competitive environment through loans for business expansion, machinery purchase, or even starting a new business.

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