

Assignment 8

Compile The Information from Government Agencies That Will Help You Set Up Your Business Enterprise

Following are some of the Government Agencies that helps in Set-Up Business Enterprise :

(1) Ministry of Micro, Small & Medium Enterprises (MSME) :

The central authority responsible for formulating policies and implementing programs to promote and support MSMEs in India. It oversees several attached offices and institutes, including the Office of the Development Commissioner (DC), National Small Industries Corporation (NSIC), Khadi and Village Industries Commission (KVIC), and more.

MSME Ministry formulates policies, implements programs, and provides support to MSMEs through various initiatives aimed at enhancing their competitiveness, productivity, and sustainability. It focuses on facilitating ease of doing business, promoting innovation, and ensuring inclusive growth of MSMEs.

Key Schemes for Business :

1. Credit Guarantee Fund Scheme for Micro and Small Enterprises (CGTMSE) : Facilitates collateral-free credit for MSMEs, enabling easier access to finance.
2. Prime Minister's Employment Generation Programme (PMEGP) : Promotes self-employment by providing financial assistance and subsidies for setting up micro-enterprises.
3. Technology Upgradation Fund Scheme (TUFS) : Encourages modernization and technological advancement in MSMEs by offering financial assistance for upgrading machinery and infrastructure.

(2) MSME Innovation Scheme :

A comprehensive program that merges the Incubation, Design, and Intellectual Property Rights (IPR) Schemes. It encourages innovation within the MSME sector and provides a structured pathway for transforming groundbreaking ideas into concrete business ventures.

Incubation Scheme : Focuses on propelling advanced technologies and validating concepts up to the proof-of-concept level. It offers financial support to MSMEs, individuals, and students with innovative ideas through registered Host Institutes (HIs).

Who Can Apply : MSMEs, individuals, and students with innovative ideas.

Financial Support : Registered Host Institutes (HIs) receive up to Rs. 15 lakhs per idea, with the Ministry contributing 85% of the cost (up to Rs. 15 lakhs). Students are eligible for full financial support.

Role of Host Institutes : Establish Business Incubators (BIs) offering crucial support, labs, equipment, etc.

(3) Prime Minister's Employment Generation Programme (PMEGP):

Objective : The PMEGP aims to generate sustainable employment opportunities in rural and urban areas by promoting self-employment ventures. It encourages entrepreneurship and provides financial assistance to new entrepreneurs.

Eligibility Criteria :

- Individuals above 18 years of age.
- Educational qualification: Minimum 8th standard pass.
- Project cost:
 - For manufacturing sector: Up to Rs. 25 lakhs.
 - For service sector: Up to Rs. 10 lakhs.

Financial Assistance :

- Subsidy: Varies based on the category (general, SC/ST, OBC, women, etc.).
- Bank loan: Remaining project cost after subsidy.

Implementation :

- Khadi and Village Industries Commission (KVIC) and District Industries Centers (DICs) play a crucial role in implementing the PMEGP.

How to Apply :

- Interested individuals can apply online through the official PMEGP portal or visit the nearest DIC or KVIC office.

(4) World Bank-supported 'Raising and Accelerating MSME Performance' (RAMP) :

A comprehensive program aimed at enhancing the competitiveness of MSMEs. Focus areas include technology adoption, skill development, access to finance, and market linkages. RAMP provides technical assistance, capacity building, and policy support.

'Capacity Building of First-Time MSME Exporters' (CBFTE) :

- Facilitates skill development and knowledge enhancement for MSMEs venturing into export markets.

- Training programs cover export-related topics such as documentation, logistics, and market research.

Enhanced 'Prime Minister's Employment Generation Programme' (PMEGP) :

- The PMEGP has been strengthened to provide better financial support and promote entrepreneurship across India.

(5) National Small Industries Corporation (NSIC):

Role : NSIC plays a crucial role in promoting, aiding, and fostering the growth of MSMEs. It provides various services such as marketing support, technology upgradation, credit facilitation, and more.

Services Offered :

- Raw Material Assistance : NSIC assists MSMEs in procuring raw materials at competitive rates.
- Marketing Assistance : It promotes MSME products through exhibitions, trade fairs, and marketing campaigns.
- Technology Upgradation : NSIC facilitates technology adoption and modernization.
- Credit Support : It offers financial assistance and credit-linked capital subsidy schemes.
- Website : NSIC Official Website

(6) Khadi and Village Industries Commission (KVIC) :

Role : KVIC focuses on promoting khadi and village industries, which fall under the MSME sector. It encourages rural entrepreneurship, employment generation, and sustainable development.

Khadi : KVIC supports the production and marketing of khadi (handspun and handwoven fabric).

Village Industries : It promotes small-scale industries in rural areas, including activities like pottery, beekeeping, handicrafts, and agro-processing.

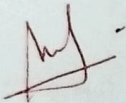
Website: KVIC Official Website

(7) Coir Board :

Role: The Coir Board supports the coir industry, which produces products from coconut husk fibers. Coir-based products include mats, rugs, brushes, and more.

Services Provided:

- **Technology Upgradation :** Coir Board encourages modernization and quality improvement.
- **Market Promotion :** It promotes coir products domestically and internationally.
- **Skill Development :** Coir training centers impart skills to workers.
- **Website :** Coir Board Official Website



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