

GOVERNING COUNCIL RESOLUTIONS						
Sr. No.	Date	Type of Participant/Transaction	Resolution Id	Resolution Heading	Criteria	Resolutions passed
1	10.02.2015	Investor-User	2015/01/01	On-boarding Eligibility criteria for Investor-Users (Private Individual Investors)	A or B	A] Gross Annual Income: INR 24 Lakh
						B] Net Worth/Wealth: INR 1 Crore
2	10.02.2015	Sponsor	2015/01/02	On-boarding Eligibility criteria for Sponsor	A or B or C	A] Grassroots level player in the Segment that they operate (For Startups)
						B] Capabilities of doing due diligence
						C] Secretarial Capabilities
3	10.02.2015	Participant Company	2015/01/03	On-boarding Eligibility criteria for Participant Companies	A and B and C/D and E/F/G	A] A minimum of 2 Co Founders
						B] Unlisted Public or Private Companies
						C] Its been One year from Incorporation
						D] If the Company's age is less than one year from incorporation then it must have generated Revenue: INR 10 Lakh
						E] Minimum Collective Investment by all Promoters: INR 5 Lakh
						F] Investment by unrelated 3 rd Party: Exceeds INR 5 Lakh
						G] Minimum Promoters Lock In period: Promoters have worked full time in the Company for 1 year
4	10.02.2015	Primary Transaction	2015/01/04	Minimum Amount allowed to be raised	A	A] Minimum Amount of raise: INR 50 Lakh
5	10.02.2015	Primary Transaction	2015/01/05	Registration of Participant Companies on GREX Platform	B	B] Participant Companies should be registered on GREX Platform for atleast 3 months
6	10.02.2015	Primary Transaction	2015/01/06	Minimum percentage threshold for successful raise	C/D	C] 80% of Issue
						D] INR 50 Lakh
7	10.02.2015	Primary Transaction	2015/01/07	Handling of unsettled transactions	E	E] A separate Bank Account be opened to transfer unsettled and unclaimed funds which was recommended to ideally be maintained by a third party
8	10.02.2015	Primary Transaction	2015/01/08	Should GREX Employees/Associates/Advisors/GC Members be allowed to invest		Pending
9	10.02.2015	Secondary Transaction	2015/01/09	Time Period for Secondary Transactions	A	A] All secondary transactions are to be completed and settled weekly