



## Risk Severity & Mitigation Plan



### Slack University

Pre Mitigation										Post Mitigation			
ID	Risk	Details	Risk					Response Strategy	Mitigation Plan	Risk			
			Severity	Likelihood	Identification	Value	Level			Severity	Likelihood	Value*	Level
1	Technology and compatibility	Since we will buy the product and not entirely build it technology and compatibility will always be a issue.	3	2	2	12	Low	Transfer	Working with consulting firm to manage all the buying, knowledge transfer, training internal resources and support activities for the initial six months of the project	2	1	2	Low
2	Delay in product launch	The product is planned to be launched just before the start of the universities' academic year. Hence, any delay in product launch will result in 3-4 months of delay in adoption.	5	3	4	60	High	Mitigate	Closely monitor the progress of the project by setting up milestones with non-monetary incentives for the team. If the project runs behind the schedule, other resources will be provided to ensure on time delivery of product	4	2	8	Medium
3	Privacy and security backlash	Because the current application is not FERPA compliant, some universities do not permit the use of Slack for communication. Furthermore, there is plenty of content (blogs and videos) discussing why Slack is unsuitable for university use and why MS Teams is a better option.	3	3	2	18	Low	Avoid	Achieving FERPA compliance for the entire application before launching Salck University. Inbound marketing giving compliance update via emails, notifications and blogs to existing users.	2	2	4	Low
4	Increased competitors	Established indirect competitors in education industry, may expand their offerings and become direct competition to Slack University	4	3	4	48	Medium	Mitigate	Performing competitor analysis as new competitors enter to identify trends and new developments in the industry	3	2	6	Medium
5	Lack of adoption	New users may feel overwhelmed by the application's complicated user interface and large number of features and functionalities. This can result in lack of adoption of product.	4	2	5	40	Medium	Avoid	The UI/UX of the Slack University will be simple and specially designed for students and professors. Proper training videos, product tour and FAQ's will be provided to users	2	1	2	Low

**In what types of organizational structures would they be helpful? Why?**

Risk severity & mitigation plan is useful of large scale organizations working on complex projects. Organizations in which teams reports to functional managers will benefit more with this document, as it clearly identifies and manage the potential risks for each department.

**In what types of organizational structures would they be unnecessary? Why?**

Large organizations working on small internal projects or less complex projects will not require risk severity & mitigation plan. These projects usually does not involve huge capital or resource investments and hence creating such documents is not required.

**Pre Mitigation**

Value = Risk Severity    **X** Risk Likelihood    **X** Risk Identification

**Post Mitigation**

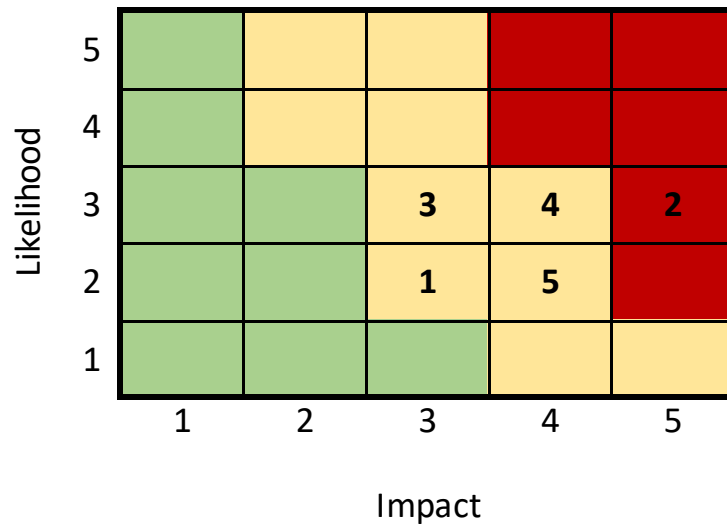
Value\* = Risk Severity    **X** Risk Likelihood

Scale	Pre mitigation value	Post mitigation value
Low	0-25	0-5
Medium	26-50	6-15
High	51-250	16-25

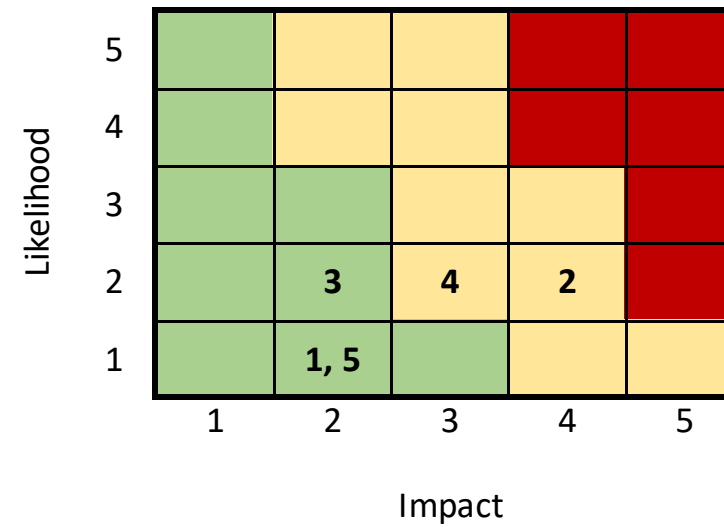
## Failure Mode and Effect Analysis

Impact X Probability = Risk Value

### Pre - Mitigation



### Post - Mitigation



Red Zone (Major Risk)  
Yellow Zone (Moderate Risk)  
Green Zone (Minor Risk)