

# DI WANG

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## EDUCATION

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- The Pennsylvania State University, State College, USA** *May 2025 (expected)*  
*PhD in Economics* *GPA: 3.8/4.0*  
Dissertation: Vertical Integration in the Carbonated Soft Drinks Industry
- Center for Monetary and Financial Studies (CEMFI), Madrid, Spain** *June 2020*  
*Master in Economics and Finance, Merit-Based Half-Tuition Waiver* *GPA: 81/100*
- The Chinese University of Hong Kong, Shenzhen, China** *May 2018*  
*Bachelor of Business Administration (Economic Science), Deans' List: 2015-2018* *GPA: 3.6/4.0*

## EXPERIENCE

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- The Pennsylvania State University, World Campus, Instructor** *July - Aug 2022*  
• Managed Intermediate Microeconomics (Online) for 43 students, achieving a students rating of 6.75/7  
• Oversaw a team of 2 teaching assistants to streamline grading and exam preparation
- Bank of Spain, Madrid, Spain, Research Intern** *July 2019 - Sep 2019*  
• Solely led a project to analyze decoupling between energy consumption and economic growth in Spain  
• Performed variance decomposition revealing that structural changes reduced energy intensity by 60%+

## PAPERS

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- Vertical Integration in the Carbonated Soft Drinks Industry**  
• Applied causal inference (diff-in-diff) to find integration increased piggybacking products by 0.06% and decreased others by 0.006%  
• Developed a structural model of consumer behavior and firms' integration and pricing decisions  
• Estimated parameters using GMM and numerical methods, applying extensive data sets  
• Demonstrated that foreclosure incentives of vertical integration may outweigh efficiency incentives
- MFN Clauses and Non-pricing Competition in E-book Markets**  
• Developed mathematical models to analyze platforms' agency pricing and publishers' innovation efforts  
• Computed optimal pricing and investment strategies and equilibrium points using numerical methods  
• Identified conditions where non-pricing parity contracts enhance innovation and new product launches

## DATA PROJECTS

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- Classifying Pets' Facial Expressions** *May 2024*  
• Classified images of animals' emotions across 7 species and 4 emotion categories  
• Built and trained a Convolutional Neural Network (CNN) model; improved fitness via transfer learning  
• Tuned hyperparameters, the best model achieving 80% validation accuracy
- Instacart Market Basket Analysis** *Feb 2024*  
• Built machine learning models to predict consumer repurchase using detailed purchase history data  
• Trained Logistic Regressions and Gradient Boosting Decision Trees, and performed feature engineering  
• Selected hyperparameters with K-Fold Cross Validation; best model has RMSE 0.13 or 1/4 of a SD

## SKILLS

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|-----------------------------|---|
| <b>Programming</b>          | Python, SQL, Matlab, R, Stata                                     |
| <b>Machine learning</b>     | Causal Inference, Regression, Random Forest, Gradient Boosting    |
| <b>Statistics</b>           | Regularization, Cross-Validation, A/B Testing, Hypothesis Testing |
| <b>Software Development</b> | Object-Oriented Programming                                       |
| <b>Languages</b>            | Chinese (native), English (fluent), Japanese (elementary)         |