# Module 1: Big Data





"Big data is a collection of data from traditional and digital sources inside and outside your company that represents a source for ongoing discovery and analysis." (Lisa Arthur, CMO Network, 8/15/2013). "Big Data" is data whose scale, diversity, and complexity require new architecture, new tools, techniques, algorithms, and analytics to manage it and extract value and hidden knowledge from it...



times from 2005



### It's estimated that 2.5 QUINTILLION BYTES

I 2.3 TRILLION DIGABYTES 1









Volume

Most companies in the U.S. have at least

## *00 TERABYTES*

100,000 GHLARYTES of data stored

The New York Stock Exchange captures

WORLD POPULATION: 7 BILLION

## 1 TB OF TRADE INFORMATION

during each trading session



Velocity

STREAMING DATA

By 2016, it is projected there will be

## 18.9 BILLION NETWORK CONNECTIONS

- almost 2.5 connections per person on earth



Modern cars have close to 100 SENSORS

that monitor items such as fuel level and tire pressure

ANALYSIS OF



# The FOUR V's of Big **Data**

break big data into four dimensions: Volume, Velocity, Variety and Veracity

# 4.4 MILLION IT JOBS



As of 2011, the global size of data in healthcare was estimated to be

## 150 EXABYTES

[ 181 BILLION GIGABYTES ]



# Variety

DIFFERENT FORMS OF DATA

are watched on

YouTube each month

4 BILLION+ HOURS OF VIDEO

# 30 BILLION PIECES OF CONTENT

are shared on Facebook every month





By 2014, it's anticipated

WEARABLE, WIRELESS

**HEALTH MONITORS** 

there will be

are sent per day by about 200 million monthly active users

# 1 IN 3 BUSINESS

don't trust the information they use to make decisions



Poor data quality costs the US economy around \$3.1 TRILLION A YEAR



27% OF RESPONDENTS

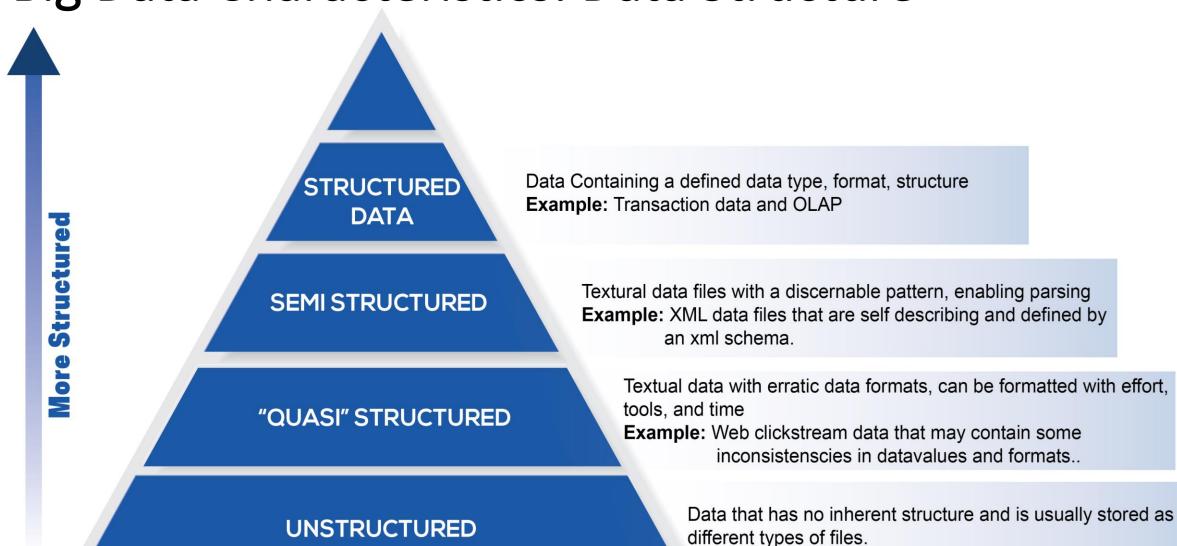
in one survey were unsure of how much of their data was inaccurate

Veracity

UNCERTAINTY OF DATA



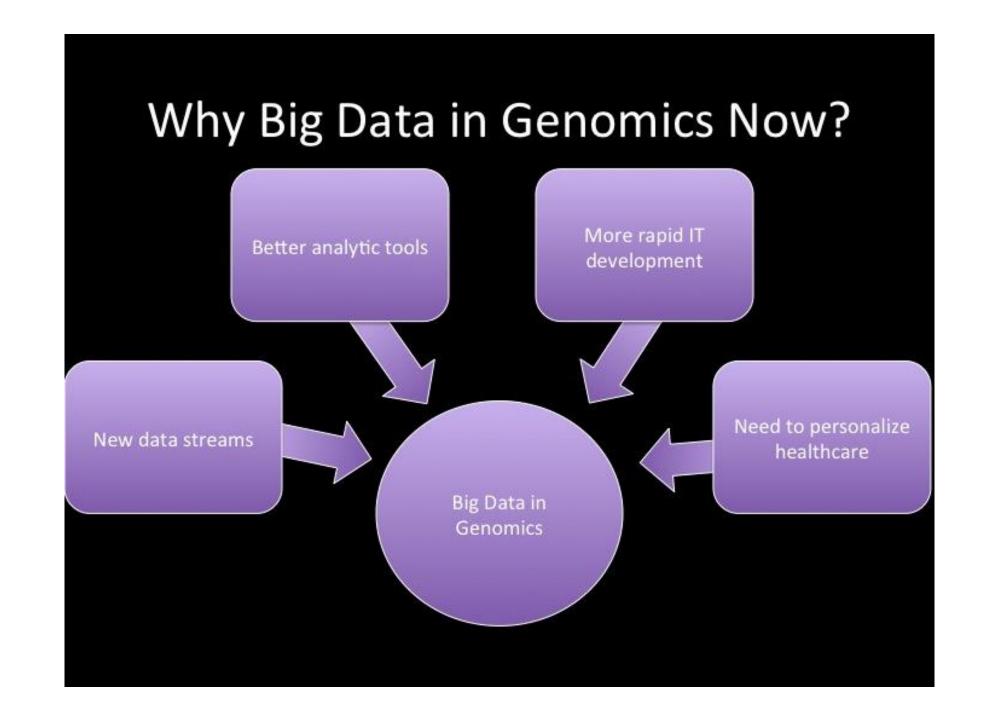
# Big Data Characteristics: Data Structure

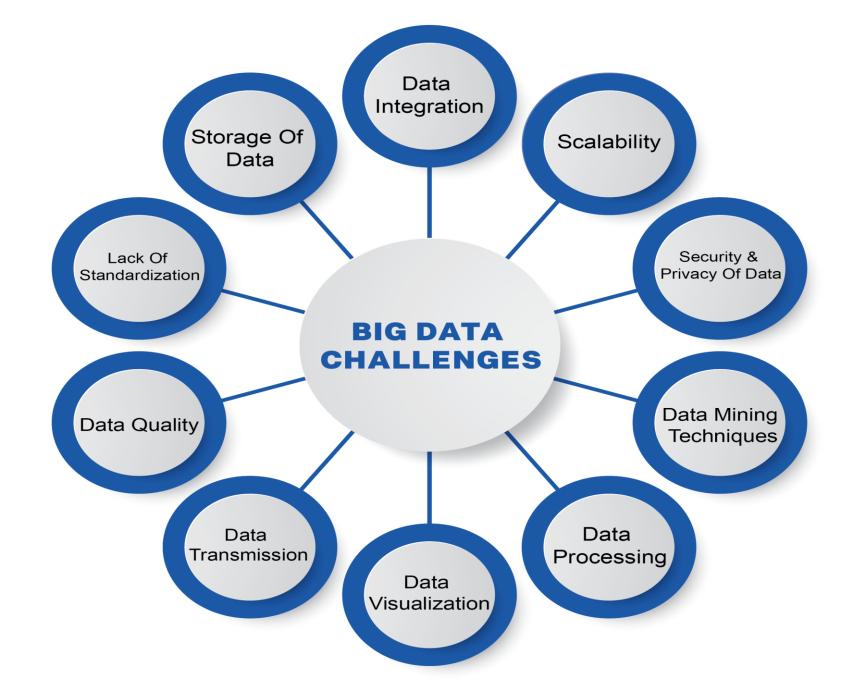


**Example:** Text document, PDFs, images and video.

# Traditional Data vs. Big Data

- Challenges
- Advantages





# What's Driving Big Data

Predictive Analytics

and Data Mining

- Optimizations and predictive analytics
- Complex statistical analysis
- All types of data, and many sources
- Very large datasets
- More of a real-time

# **Common questions**

- What if...
- What's the optimal scenario for our business?
- What will happen next? What if these trends continue? Why is this happening?

**COMPLEXITY** 

HIGH

LOW

**Business** Intelligence

BUSINESSVALUE

- Ad-hoc querying and reporting
- Data mining techniques
- Structured data, typical sources
- Small to mid-size datasets

# **Common questions**

HIGH

- What happened last quarter?
- How many did we sell?
- Where is the problem? In which situation?

# DATA PREPARATION

EXPLORATORY DATA ANALYSIS





DATA CLEANING

INCONSISTENT DATATYPES

MISSPELLED ATTRIBUTES 000

TRANSFORMATION





N THE MODEL DEVELOPMENT











VISUALIZATION AND COMMUNICATION

Dealers at Power Olikview

MISSING AND DUPLICATE VALUES

## DATA ACQUISITION

- WEB SERVERS

- DATABASES
- ONLINE REPOSITORIES

# WHAT IS

DATA SCIENCE?



WHY?....WHY?....WHY?....











