



# AlphaTech Manufacturing Ltd

## Annual Report – FY 2023–24

### 1. Business Overview

AlphaTech Manufacturing Ltd is a mid-sized industrial equipment manufacturer operating in India. The company specializes in precision engineering components for the automotive and energy sectors.

Key segments:

- Industrial Equipment (60%)
- Auto Components (30%)
- Aftermarket Services (10%)

### 2. Financial Highlights

Year	Revenue (₹ Cr)	EBITDA (₹ Cr)	Net Profit (₹ Cr)	Total Debt (₹ Cr)	Equity (₹ Cr)
FY2 2	1,200	180	90	400	600
FY2 3	1,450	210	105	550	650
FY2 4	1,600	190	70	750	700

### 3. Management Discussion & Analysis

Revenue increased by 10% in FY24 driven by export demand. However, EBITDA margins declined due to rising raw material costs and increased employee expenses.

Debt levels increased significantly due to capacity expansion and working capital requirements.

Operating cash flow declined in FY24 due to inventory buildup and receivable delays.

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#### **4. Risk Factors**

1. Rising leverage ratio
  2. Declining EBITDA margin
  3. High customer concentration (top 3 customers = 55% revenue)
  4. Exposure to commodity price volatility
  5. Pending litigation related to environmental compliance
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#### **5. Auditor's Remarks**

The statutory auditor has highlighted delays in receivables recovery and increased reliance on short-term borrowings.

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#### **6. Cash Flow Summary (₹ Cr)**

Year	Operating CF	Investing CF	Financing CF
FY22	150	-100	-20
FY23	170	-120	50
FY24	60	-200	140