

I Unternehmensrechtliche Grundlagen

Nice to see you again!
Now it's time for a
few English exercises.



sole proprietorship
Einzelunternehmen

general partnership
Offene Gesellschaft

limited partnership
Kommanditgesellschaft

limited liability company
Gesellschaft mit beschränkter
Haftung

public limited company
Aktiengesellschaft

cooperative
Genossenschaft



Going international

Now let's use the basics of the chapter „Unternehmensrechtliche Grundlagen“
in English!

Exercise 1

Liability is one of the most important criteria when choosing a legal form.

a) Legal forms have different liability rules. Some have limited liability, and some
have unlimited liability. Tick the correct answer.

Legal form	limited liability	unlimited liability
sole proprietorship		
general partnership		
limited partnership		
limited liability company		
public limited company		
cooperative		

b) Explain in your own words, what liability is. Try to use full sentences.

Exercise 2

Match the explanations to the correct legal form.

An organisation that exists primarily for
the benefit of its members. It is owned and
controlled democratically by its members.

general
partnership

A legal form for large companies. The
shares can be bought on the stock
exchange.

limited
partnership

Two or more people share the risks and
profits equally. All partners have unlimited
liability for the obligations of the company.

sole
proprietorship

A legal form in which the shareholders are
only liable for their capital contribution.

public limited
company

A person who runs a business by herself.

limited liability
company

This legal form includes both general
partners and limited partners. The general
partners manage the business and have
unlimited liability, whereas the limited
partners have limited liability.

cooperative

Viele Produkte kommen
nicht aus Österreich. Sie
müssen aus dem Ausland
importiert werden.



Wir exportieren unsere
Maschinen ins Ausland.
Da ist es wichtig, dass
alles problemlos abläuft!



II Internationale
Geschäftstätigkeit

Sie finden

Kaufverträge im
Außenhandel/
Seite 72