

I Unternehmensrechtliche Grundlagen

Nice to see you again!  
Now it's time for a  
few English exercises.



**sole proprietorship**  
Einzelunternehmen

**general partnership**  
Offene Gesellschaft

**limited partnership**  
Kommanditgesellschaft

**limited liability company**  
Gesellschaft mit beschränkter  
Haftung

**public limited company**  
Aktiengesellschaft

**cooperative**  
Genossenschaft



Going international

Now let's use the basics of the chapter „Unternehmensrechtliche Grundlagen“ in English!

Exercise 1

Liability is one of the most important criteria when choosing a legal form.

a) Legal forms have different liability rules. Some have limited liability, and some have unlimited liability. Tick the correct answer.

Legal form	limited liability	unlimited liability
sole proprietorship		
general partnership		
limited partnership		
limited liability company		
public limited company		
cooperative		

b) Explain in your own words, what liability is. Try to use full sentences.

Exercise 2

Match the explanations to the correct legal form.

An organisation that exists primarily for the benefit of its members. It is owned and controlled democratically by its members.

general  
partnership

A legal form for large companies. The shares can be bought on the stock exchange.

limited  
partnership

Two or more people share the risks and profits equally. All partners have unlimited liability for the obligations of the company.

sole  
proprietorship

A legal form in which the shareholders are only liable for their capital contribution.

public limited  
company

A person who runs a business by herself.

limited liability  
company

This legal form includes both general partners and limited partners. The general partners manage the business and have unlimited liability, whereas the limited partners have limited liability.

cooperative

Viele Produkte kommen  
nicht aus Österreich. Sie  
müssen aus dem Ausland  
importiert werden.



Wir exportieren unsere  
Maschinen ins Ausland.  
Da ist es wichtig, dass  
alles problemlos abläuft!



## II Internationale Geschäftstätigkeit

Sie finden  
Kaufverträge im  
Außenhandel/  
Seite 72