

▼ Tax returns

Notice of assessment

Notice Details

Address: DARRYL J ROSS

768 MAYFLY CRES NEPEAN ON K2J 6C7

Social Insurance Number: XXX XX9 422 Tax Year: 2016

Date Issued: Apr 3, 2017

Access code: 4HG69BP5

We assessed your 2016 income tax and benefit return and calculated your balance.

You have a refund of \$5,581.28.

We will deposit your refund into your bank account.

Thank you,

Bob Hamilton

Commissioner of Revenue

Account summary

You have a refund in the amount shown below.

Refund: \$5,581.28

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to **cra.gc.ca/reviews.** Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Description	\$ Final amount CR/DR
150	Total income	75,615
	Deductions from total income	14,602
236	Net income	61,013
260	Taxable income	61,013
350	Total federal non-refundable tax credits	3,683
6150	Total Ontario non-refundable tax credits	1,000
420	Net federal tax	6,333.14
428	Net Ontario tax	3,479.58

	Direct deposit	5,581.28 CR
	Balance from this assessment	5,581.28 <u>CR</u>
	Total payable minus Total credits	5,581.28 <u>CR</u>
482	Total credits	15,394.00
437	Total income tax deducted	15,394.00
435	Total payable	9,812.72

Explanation of changes and other important information

We will automatically calculate your goods and services tax/harmonized sales tax credit and any related provincial credit based on your family net income, province of residence, marital status, and qualified children. If you qualify for any credit for **July 2017** to **June 2018**, we will let you know in July.

Based on the information you gave us, the universal child care benefit amount designated as your dependant's income is \$3,051.

We will let you know in July if you qualify for the Ontario energy and property tax credit for **July 2017** to **June 2018.** This credit is part of the Ontario trillium benefit.

RRSP/PRPP deduction limit statement

For more information about the details listed below or how employer contributions to a PRPP or group RRSP will affect your contribution room for the year, go to **cra.gc.ca/rrsp** or refer to Guide T4040, RRSPs and Other Registered Plans for Retirement.

Description	\$ Amount
RRSP/PRPP deduction limit for 2016	68,659
Minus: Employer's PRPP contributions for 2016	0
Minus: Allowable RRSP/PRPP contributions deducted for 2016	0
Plus:18% of 2016 earned income, up to a maximum of \$26,010	13,356
Minus:2016 pension adjustment	9,247
Minus:2017 net past service pension adjustment	0
Plus:2017 pension adjustment reversal	0
RRSP/PRPP deduction limit for 2017	72,768
Minus: Unused RRSP/PRPP contributions previously reported and available to deduct for 2017	0
Available contribution room for 2017	72,768

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2017 and may have over contributed to your RRSP/PRPP. If this is the case, you may have to pay tax on any excess contributions.

More information

If you need more information about your income tax and benefit return, go to canada.ca/taxes, go to My Account at cra.gc.ca/myaccount, or call 1-800-959-8281.

To find your tax centre, go to cra.gc.ca/tso.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to cra.gc.ca/newaddress.

If you have new or additional information and want to change your return:

- go to cra.gc.ca/changereturn for faster service; or
- write to the tax centre address shown on this notice, and include your social insurance number and any documents supporting the change.

If you want to register a formal dispute:

- go to **cra.gc.ca/resolvingdisputes**; you have 90 days from the date of this notice to register your dispute.

Definitions

DR (debit) is the amount you owe us and CR (credit) is the amount we owe you.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to **cra.gc.ca/alternate.**

If you use a teletypewriter, you can get tax information by calling 1-800-665-0354.

