

▼ Tax returns

2015 Notice of reassessment

Notice details

Name: **DARRYL J ROSS** Social Insurance Number: **XXX XXX 422**
Date issued: **January 06, 2017** Tax year: **2015**
Tax centre: **Shawinigan QC G9P 5H9**

We reassessed your 2015 income tax and benefit return and recalculated your balance.

You have a refund of **\$3,518.24**.

We will deposit your refund into your bank account.

Thank you,

Bob Hamilton
Commissioner of Revenue

Tax reassessment

We calculated your taxes using the amounts below.

We may review your return later to verify income reported or deductions or credits you claimed. For more information, go to **www.cra.gc.ca/reviews**. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Description	(\$) Amount on last assessment	(\$) Final Amount	CR/DR
150	Total income	75,005	75,005	
	Deductions from total income	3,006	12,149	
236	Net income	71,999	62,856	
260	Taxable income	71,999	62,856	
350	Total federal non-refundable tax credit	2,242	2,382	
6150	Total Ontario non-refundable tax credits	623	670	
420	Net federal tax	10,468.71	8,317.25	
428	Net Ontario tax	4,887.54	3,583.92	
435	Total payable	15,356.25	11,901.17	
437	Total income tax deducted	15,472.02	15,472.02	
	Subtotal credits	15,472.02	15,472.02	

482	Total credits	15,472.02	15,472.02
	Subtotal (Total payable minus Total credits)	115.77	3,570.85
	Change to tax payable (Revised subtotal - Previous subtotal)		3,455.08 CR
	Adjustment to refund interest		63.16 CR
	Balance from this reassessment		3,518.24 CR
	Direct deposit		3,518.24 CR

Explanation of changes and other important information

We changed your return based on the information you gave us through our online request service.

We changed your pension adjustment amount to agree with information we received from your employer(s) or pension plan administrator(s).

We changed your income to agree with the amounts Algonquin College of Applied Arts & Technology reported on your T4 slip(s). Your new total amounts are: employment income -- **\$75,005**; Canada or Quebec Pension Plan contributions -- **\$2,479.95**; employment insurance premiums -- **\$930.60**; and tax deductions -- **\$15,472.02**.

Your net income changed because of the change we made. We use your net income to calculate your Canada child benefit (CCB), goods and services tax/harmonized sales tax (GST/HST) credit, and any related provincial or territorial benefits. If any of these amounts change, we will send you a notice explaining the change. We may also keep all or part of your next CCB, GST/HST credit, and any related provincial or territorial benefit payments until any balances owing are paid.

Your refund shows refund interest of **\$63.16**. Since this interest is taxable in the year you receive it, you have to include it as income on your 2017 tax return.

Please see the "Summary" area for your new total non-refundable tax credits.

We changed your total federal non-refundable tax credits to **\$2,382.00** and your total Ontario non-refundable tax credits to **\$670.00**.

We will deposit your refund into your bank account.

RRSP/PRPP Deduction Limit Statement

For more information about the details listed below or how employer contributions to a PRPP or group RRSP will effect your contribution room for the year, go to www.cra.gc.ca/rrsp or refer to Guide T4040, RRSPs and other Registered Plans for Retirement.

Description	(\$) Amount
RRSP/PRPP deduction limit for 2015	64,856
Minus: Employer's PRPP contributions for 2015	0
Minus: Allowable RRSP/PRPP contributions deducted for 2015	0
Plus: 18% of 2015 earned income, up to a maximum of \$25,370	13,293
Minus: 2015 pension adjustment	9,490
Minus: 2016 net past service pension adjustment	0
Plus: 2016 pension adjustment reversal	0
2016 RRSP/PRPP deduction limit (A)	68,659
Minus: Unused RRSP/PRPP contributions previously reported and available to deduct	0

for 2016 (B)

Available contribution room for 2016

68,659

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2016 and may have over contributed to your RRSP/PRPP. If this is the case, you may have to pay tax on any excess contributions.

More information

If you need more information about your income tax and benefit return, go to www.canada.ca/taxes, go to My Account at www.cra.gc.ca/myaccount, or call **1-800-959-8281**.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to www.cra.gc.ca/newaddress.

If you have new or additional information and want to change your return:

- go to www.cra.gc.ca/changereturn for faster service; or
- write to the tax centre address shown on this notice, and include your social insurance number and any documents supporting the change.

If you want to register a formal dispute:

- go to www.cra.gc.ca/resolvingdisputes; you have 90 days from the date of this notice to register your dispute.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to www.cra.gc.ca/alternate.

If you use a teletypewriter, you can get tax information by calling **1-800-665-0354**.

