

Canadä

2014 Notice of assessment

Notice details

Name: DARRYL J ROSS Social Insurance Number: XXX XXX 422

Date issued: **February 26, 2016** Tax year: **2014**

Tax centre: Shawinigan QC G9P 5H9

Web access code: 4HG69BP5

We assessed your 2014 income tax and benefit return and calculated your balance.

You have a refund of \$4,758.73.

We will deposit your refund into your bank account.

Thank you,

Andrew Treusch

Commissioner of Revenue

Tax assessment

We calculated your taxes using the amounts below.

We may review your return later to verify income reported or deductions or credits you claimed. For more information, go to **www.cra.gc.ca/reviews.** Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Description	(\$) Amount CR/DR
150	Total income	68,492
	Deductions from total income	12,289
236	Net income	56,203
260	Taxable income	56,203
350	Total federal non-refundable tax credit	3,731
6150	Total Ontario non-refundable tax credits	656
420	Net federal tax	5,556.15
428	Net Ontario tax	3,441.10
435	Total payable	8,997.25
437	Total income tax deducted	13,730.98
	Subtotal credits	13,730.98
	Ontario children's activity tax credit	25.00
479	Total Ontario tax credits	25.00
482	Total credits	13,755.98
	(Total payable minus Total credits)	4,758.73
	Balance from this assessment	4,758.73 <u>CR</u>
	Direct deposit	4,758.73 CR

▼ Explanation of changes and other important information

We will automatically calculate your goods and services tax/harmonized sales tax credit and any related provincial credit based on your family net income, province of residence, marital status, and qualified children. If you qualify for any credit for **July 2015** to **June 2016**, we will soon let you know.

This assessment includes Ontario tax credits of \$25.00 financed by the Government of Ontario.

▼ RRSP/PRPP Deduction Limit Statement

For more information about the details listed below or how employer contributions to a PRPP or group RRSP will effect your contribution room for the year, go to **www.cra.gc.ca/rrsp** or refer to Guide T4040, RRSPs and other Registered Plans for Retirement.

Description	(\$) Amount
RRSP/PRPP deduction limit for 2015	64,856
Minus: Employer's PRPP contributions for 2015	0
Minus: Allowable RRSP/PRPP contributions deducted for 2015	0
Plus: 18% of 2015 earned income, up to a maximum of \$25,370	0
Minus: 2015 pension adjustment	0
Minus: 2016 net past service pension adjustment	0
Plus: 2016 pension adjustment reversal	0
2016 RRSP/PRPP deduction limit (A)	64,856
Minus: Unused RRSP/PRPP contributions previously reported and available to deduct for 2016 (B)	0
Available contribution room for 2016	64,856

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2016 and may have over contributed to your RRSP/PRPP. If this is the case, you may have to pay tax on any excess contributions.

▼ More information

If you need more information about your income tax and benefit return, go to **www.canada.ca/taxes**, go to My Account at **www.cra.gc.ca/myaccount**, or call **1-800-959-8281**.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to **www.cra.gc.ca/newaddress.**

If you have new or additional information and want to change your return:

- go to www.cra.gc.ca/changereturn for faster service; or
- write to the tax centre address shown on this notice, and include your social insurance number and any documents supporting the change.

If you want to register a formal dispute:

• go to www.cra.gc.ca/resolvingdisputes; you have 90 days from the date of this notice to register your dispute.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to **www.cra.gc.ca/alternate.**

If you use a teletypewriter, you can get tax information by calling 1-800-665-0354.