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NFT Mining Farm

🔘 djeymart Dec 19, 2021 · 4 min read

The "NFT Mining Farm" represents a computing power division of a mining farm using carbon-free energy and located in France.

You and 成龍 藤原

A mining farm is made up of several dozen ASICs and offers global computing power of one or more algorithms.

For the first "NFT Mining Farm", we will use a mining farm composed of 30 AntMiner L3 + each offering a power of 500 MHS and working on the "Scrypt" algorithm.

This algorithm is used to mine the Litecoin and Dogecoin blockchain by "Merged mining". The mining report is 2000 DOGE for 1 LTC mined.

As of this writing, the difficulty with the LTC network is as follows:

Network Status	
Hashrate	**354.76** TH/s
Pool Hashrate	**60.28** TH/s
Difficulty	**11.61** M
Next Difficulty Change Estimate	**11.34** M (**-2.31%**)
Time Until Difficulty Change	**1 day and 1 hour**
Estimated Daily Revenue	0.1 GH/s
	≈ 0.00207889 LTC + 4.03993866 DOGE

The calculated profitability for 100 MHS (0.1GHS) is approximately 0.00207889 LTC + 4.03993866 DOGE or approximately $1.12. The profitability link can be viewed by clicking HERE.

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The profitability of mining varies every moment, it can be more important tomorrow as less important.

The main cost of a mining farm, apart from the cost of acquiring machinery, is electricity. With a reference rate of $ 0.17 per KWH, this expense item cuts almost 40 to 50% of the gain provided by the mining farm. **This electricity produced in France by EDF is more than 97% CO2-free, thanks to nuclear power and renewable energies.**

ASICs are extremely noisy machines (85db) and give off a lot of heat. Compared to a GPU mining rig, it's impossible to put an ASIC in your living room and live like it's not there.

The idea of "NFT Mining Farm" came to me from the observation that many people would like to "mine" but few have the possibility of hosting ASICs in their homes. It has also become very difficult to obtain it in suitable conditions, at a correct price and above all without being ripped off.

The "NFT Mining Farm" are equal divisions of the computing power of a mining farm, for example 150 NFT of 100 MHS on a farm of 15000 MHS.

Having this NFT allows two things:

- For the farm owner, sell part of the computing power of his farm and obtain immediate liquidity allowing him to sustain his activity

- For the owner of the NFT, obtain a return on his investment with the profits of the mining after all the costs have been deducted

By selling part of his computing power, the owner gives 25% of the earnings to the NFT holder and keeps the other 75% to cover his electricity, rent or insurance costs. The gain generated by the sale of the NFT can be used to cover a temporary loss of profitability of the mining farm.

> *Let's take the example of the farm of 15000 MHS Algorithm Scrypt*
> *Total Hashrate: 15000 MHS*
> *Profitability to date: $ 1.12 for 100 MHS* ➡️ *$ 168 for 15000 MHS*
> *Cost estimated at 75%: $ 126*
> *Total remaining: $ 42 / day* ➡️ *$ 0.28 / day / NFT*

If the NFT is sold around $ 200, the owner will have a return on investment of 100% after 714 days or a profitability of more than 50% per year.
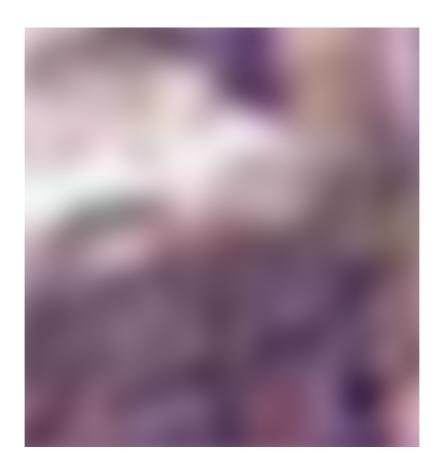
Not to mention that the owner of the NFT can relist it if he wishes. Royalty rights of 10% apply on each sale, they are paid to the owner of the farm.

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The profitability calculation is done every day after sale at the market price of 25% of LTC and DOGE mined in USDC.

The totaled USDCs are stored on the Polygon blockchain and sent each end of the month in equal share to each NFT holder. If a person has multiple NFTs from the same mining farm, the number of USDCs received will be multiplied by the number of NFTs in their possession.

Flowsheet:

1 — The mining farm runs for a full day and brings in $ 168 for the day;

2 — The owner keeps 75% of the amount or $ 126;

3 — The owner converts the other 25% into USDC and sends them to a earnings dispersion wallet;

4 — The action is repeated every day of the month and the gain dispersion wallet amounts to $ 1260 (In the example, the calculation counts the same gain each day, which is not reality but simplifies the example) ;

5 — The total amount is divided by the number of NFTs of the mining farm (150) and 8.4 USDC ($ 1260/150 NFT) is sent to each owner multiplied by the number of NFTs they own.

Mining farm and investments:

Investing in an "NFT Mining Farm" and in cryptocurrencies in general

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almost a big risk of loss of capital.

The profitability of a mining farm depends directly on the value of the mined tokens. In the event of a sharp drop in the latter, the profitability of the mining farm will also drop.

The figures given in the example serve as an indication of the functioning of the "NFT Mining Farm" and should not be interpreted as minimum and / or guaranteed profit.

Obtain NFT Mining Farm:

NFTs are minted on the OpenSea.io platform and on the Polygon blockchain.

They are accessible by clicking on THIS LINK.

The base price is 0.05 ETH for 100 MHS of computing power on the Scrypt algorithm.

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