

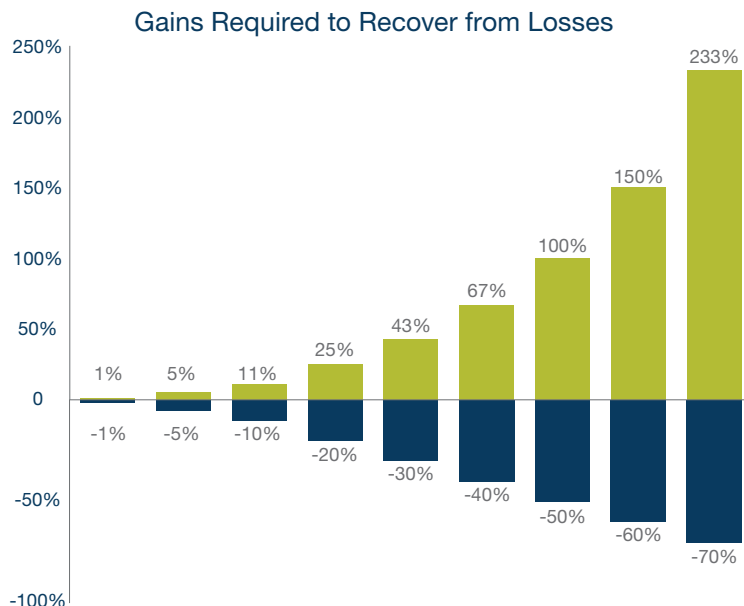
Could Your Clients' Portfolios Withstand A Bear Market?

Since March 2009, the S&P 500 has gained over 300%. Unfortunately, when long-run bull markets end, the decline can be dramatic. In fact, the average bear market return is -45%. **Could your clients afford for their \$100,000 investment to become \$55,000?**

Historical Bear Markets	Return	Historical Bear Markets	Return
1929-1932	-86%	1973-1974	-48%
1937-1942	-60%	1980-1982	-27%
1946-1949	-30%	1987	-34%
1961-1962	-28%	2000-2002	-49%
1968-1970	-36%	2007-2009	-57%
Average Bear Market Return (1929-2009): -45%			

Source: J.P. Morgan Asset Management, *Guide to the Markets – U.S.*, Data as of July 31, 2018.

Plus, it can take a significant return to recover from loss. If today's bull market turns bear, do your clients nearing retirement have time to make up for a large loss?



To help protect your clients against the next bear market, consider a fixed-indexed annuity from Great American Life®. Fixed-indexed annuities offer the opportunity to participate in market growth, while providing complete protection against market declines.

A bear market is defined as a 20% or more decline from the previous market high. The bear return is the peak to trough return over the cycle.

Past performance does not guarantee future results. Products issued by Great American Life Insurance Company®, member of Great American Insurance Group (Cincinnati, Ohio). © 2018 by Great American Life Insurance Company. All rights reserved.

For producer use only. Not for use in sales solicitation.

Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value	Not Insured by any Federal Government Agency	Not a Deposit
----------------------------	-----------------------------------	----------------	--	---------------