

MNL Prosper®

Fixed Index Annuity

| | MNL Prosper 5 | MNL Prosper 7 | MNL Prosper 10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|---|-----|------|----|-----|----|----|----|----|----|----|--|----|----|----|----|----|----|----|-----|----|----|----|----|----|----|----|----|--|--|--|----|----|----|----|----|--|----|----|----|----|----|--|----|----|----|----|-----|------|----|----|----|----|----|----|
| Issue Ages | 0-85 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established. | 0-85 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established. | 0-79 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum Premium | Flexible Premium, \$100,000 non-qualified and \$100,000 qualified | Flexible Premium, \$20,000 non-qualified and \$20,000 qualified | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Surrender Charge Schedule | <table><tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td><td>Y6+</td></tr><tr><td>9%</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>0%</td></tr></table> | Y1 | Y2 | Y3 | Y4 | Y5 | Y6+ | 9% | 9% | 8% | 7% | 6% | 0% | <table><tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td><td>Y6</td><td>Y7</td><td>Y8+</td></tr><tr><td>9%</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>0%</td></tr></table> | Y1 | Y2 | Y3 | Y4 | Y5 | Y6 | Y7 | Y8+ | 9% | 9% | 8% | 7% | 6% | 5% | 4% | 0% | <table><tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td><td></td></tr><tr><td>9%</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td></td></tr><tr><td>Y6</td><td>Y7</td><td>Y8</td><td>Y9</td><td>Y10</td><td>Y11+</td></tr><tr><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td>0%</td></tr></table> | | | Y1 | Y2 | Y3 | Y4 | Y5 | | 9% | 9% | 8% | 7% | 6% | | Y6 | Y7 | Y8 | Y9 | Y10 | Y11+ | 5% | 4% | 3% | 2% | 1% | 0% |
| Y1 | Y2 | Y3 | Y4 | Y5 | Y6+ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9% | 9% | 8% | 7% | 6% | 0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y1 | Y2 | Y3 | Y4 | Y5 | Y6 | Y7 | Y8+ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9% | 9% | 8% | 7% | 6% | 5% | 4% | 0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y1 | Y2 | Y3 | Y4 | Y5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9% | 9% | 8% | 7% | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y6 | Y7 | Y8 | Y9 | Y10 | Y11+ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5% | 4% | 3% | 2% | 1% | 0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Penalty-Free Withdrawals | Beginning 2nd contract year, up to 5% of the Accumulation Value may be taken each year | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Crediting Methods (All Index Account Options Linked to S&P 500®) | Fixed Annual Point-To-Point with Cap Rate Annual Point-To-Point with Participation Rate Biennial Point-To-Point Performance Trigger | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Optional Guaranteed Lifetime Withdrawal Benefit Rider | <div>IncomeFocusSM</div> <div><div><div>- 6.00% Compound Roll-up for 10 years</div><div>• Penalty-free withdrawal and RMD friendly</div><div>- Increasing or Level LPA Options</div></div><div><div>- LPA Nursing Home Multiplier</div><div>• 2X LPA for up to 5 Years</div><div>- LPA Reserve Feature</div><div>- 1.05% Annual Charge</div></div></div> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Compensation | Fee-based | Commission Options | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from the Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to the Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients.

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The MNL Prosper® annuity is issued on form AC/AS124A/ICC16-AS145A.MVA (certificate/contract).

Withdrawals taken prior to age 59½ may be subject to IRS penalties.

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The IncomeFocusSM is an optional guaranteed lifetime withdrawal benefit (GLWB) rider available for an additional charge at the time of application on certain fixed index annuities on form AR305A (rider) and PS305B (spec page) or appropriate state variation by Midland National Life Insurance Company, West Des Moines, IA. This rider may not be available in all states, on all products, or appropriate for all clients. See rider brochure for further details limitations and specific rider charge. Please ask your Sales Representative for product availability. Neither Midland National, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on a qualified advisor.

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