



Renewal Rates – Honoring Our Commitments

At the end of each guarantee period, your client has the option to renew their annuity for another guarantee period. The cap, spread or interest rate for the subsequent guarantee period will be based on competitive current interest rates at the time of the renewal, and may differ from the initial guaranteed rate.

Market conditions and interest rates change, but at Delaware Life Insurance Company we try to provide the highest possible renewal rates. And we have a history of competitive and consistent renewal rates.

Retirement Stages 7® Fixed Index Annuity Renewal Rates History

Contract Issue Dates Occurring in	[Fixed Account]				[S&P 500® Index point-to-point w/cap]			
	Initial Rate ¹	Renewal Rates			Initial Rate ¹	Renewal Rates		
		2016	2017	2018		2016	2017	2018
	2015				2015			
September 2015	2.60%	2.60%	2.60%	N/A	5.00%	5.00%	5.00%	N/A
October 2015	2.60%	2.60%	2.60%	N/A	5.00%	5.00%	5.00%	N/A
November 2015	2.60%	2.60%	2.60%	N/A	5.00%	5.00%	5.00%	N/A
December 2015	2.60%	2.60%	2.60%	N/A	5.00%	5.00%	5.00%	N/A
	2016				2016			
January 2016	2.60%		2.60%	2.60%	5.00%		5.00%	5.00%
February 2016	2.60%		2.60%	2.60%	6.00%		6.00%	6.00%
March 2016	2.30%		2.30%	2.30%	6.00%		6.00%	6.00%
April 2016	2.30%		2.30%	2.30%	6.00%		6.00%	6.00%
May 2016	2.30%		2.30%	2.30%	6.00%		6.00%	6.00%
June 2016	2.30%		2.30%	2.30%	6.00%		6.00%	6.00%
July 2016	1.85%		1.85%	1.85%	5.50%		5.50%	5.50%
August 2016	1.85%		1.85%	N/A	5.00%		5.00%	N/A
September 2016	1.85%		1.85%	N/A	5.00%		5.00%	N/A
October 2016	1.85%		1.85%	N/A	5.00%		5.00%	N/A
November 2016	1.85%		1.85%	N/A	5.00%		5.00%	N/A
December 2016	1.85%		1.85%	N/A	5.00%		5.00%	N/A
	2017				2017			
January 2017	2.00%			2.00%	5.50%			5.50%
February 2017	2.15%			2.15%	6.00%			6.00%
March 2017	2.15%			2.15%	6.00%			6.00%
April 2017	2.15%			2.15%	6.00%			6.00%
May 2017	2.00%			2.00%	5.80%			5.80%
June 2017	2.00%			2.00%	5.60%			5.60%
July 2017	2.00%			2.00%	5.60%			5.60%
August 2017	2.00%			2.00%	5.60%			5.60%
September 2017	1.75%			1.75%	5.40%			5.40%
October 2017	1.75%			1.75%	5.40%			5.40%
November 2017	1.75%			1.75%	5.60%			5.60%

Retirement Stages 7® Fixed Index Annuity Renewal Rates History (continued)

Contract Issue Dates Occurring in	[S&P 500® Index point-to-point w/participation] ²				[CROCI Sectors III USD 5.5% Volatility Control Index point-to-point w/spread]			
	Initial Rate ¹	Renewal Rates			Initial Rate ¹	Renewal Rates		
		2016	2017	2018		2016	2017	2018
	2015				2015			
September 2015				20%	1.20%	1.20%	1.70%	N/A
October 2015			40%	35%	1.20%	1.20%	1.70%	N/A
November 2015			40%	N/A	1.20%	1.20%	2.00%	N/A
December 2015			40%	N/A	1.20%	1.20%	2.00%	N/A
	2016				2016			
January 2016				40%	1.20%		1.20%	2.00%
February 2016				45%	1.20%		1.20%	2.20%
March 2016				45%	1.20%		1.20%	2.40%
April 2016				45%	1.20%		1.20%	2.50%
May 2016				40%	1.20%		1.20%	2.60%
June 2016				40%	1.20%		1.20%	2.75%
July 2016				30%	1.50%		2.00%	3.75%
August 2016				25%	1.50%		1.50%	N/A
September 2016				35%	1.50%		2.00%	N/A
October 2016			40%	35%	1.50%		2.00%	N/A
November 2016			40%	N/A	1.50%		1.50%	N/A
December 2016			40%	N/A	1.50%		1.50%	N/A
	2017				2017			
January 2017				40%	1.00%			1.00%
February 2017				45%	1.00%			1.00%
March 2017				45%	1.00%			1.00%
April 2017				45%	1.00%			1.00%
May 2017				40%	1.25%			1.25%
June 2017				45%	1.50%			1.50%
July 2017	45%			45%	1.50%			1.50%
August 2017	45%			35%	1.50%			1.50%
September 2017	45%			40%	1.85%			1.85%
October 2017	45%			40%	1.85%			1.85%
November 2017	50%			47%	1.85%			1.85%

1. Initial Rate may have been enhanced if the contract qualified for a rate lock.

2. Renewals into this strategy were not available until October 2017.

This table shows the initial declared rates and indexed strategy rates for issue date since the product's inception and the corresponding rates and index strategy rates when the terms renewed. Information shown is not a guarantee or representation of future renewal cap or declared interest rate decisions.

**To learn more about Delaware Life fixed index annuities and our renewal rates,
visit delawarelife.com or call us at 844-DEL-SALE (844-335-7253).**

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