

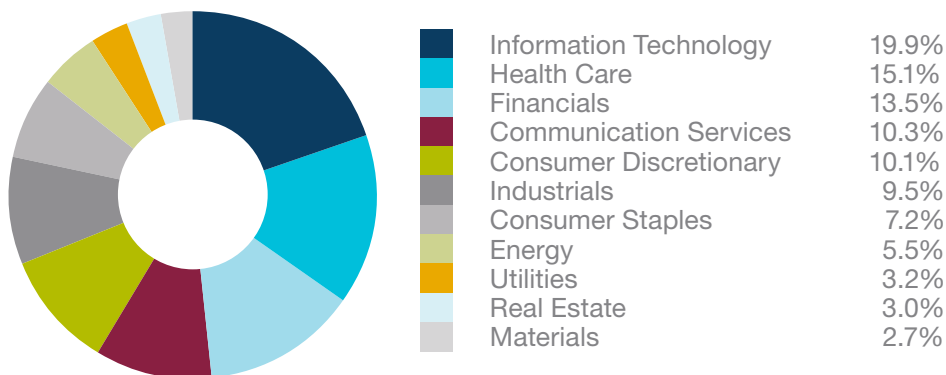
Understanding the S&P 500

When you purchase a fixed-indexed annuity from Great American Life Insurance Company®, you may have the opportunity to allocate money to an indexed strategy that earns interest based, in part, on the change in the S&P 500 Index.

About the S&P 500 Index

- It is one of the most commonly followed equity indices
- It tracks stocks issued by 500 of the top companies in leading industries of the U.S. economy
- It is considered to be one of the best measures of the U.S. large-cap stock market
- It was created in 1957

The S&P 500 provides exposure to stocks from various industries. The pie chart below shows the industry makeup of the S&P 500 Index as of January 31, 2019.



Allocating money to an S&P 500 indexed strategy offers a convenient way for you to earn interest based, in part, on the performance of the Index without the risk of loss due to market activity.

For more information on the S&P 500 Index and indexed strategies available with your particular fixed-indexed annuity, please talk with your financial professional.

For more information on the S&P 500, visit [US.SPindices.com](https://www.us.spindices.com) and search keyword S&P 500.

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