



Annuities

American Freedom Stars and Stripes - 5 Year Illustration

Forms P1086811NW

Prepared For:

Valued Client

Prepared By:

TD FSR
TD Bank
New Jersey

Date Prepared:

November 21, 2016

A Single Premium Deferred Annuity

This is an illustration only. An illustration is not intended to predict actual performance. Interest rates and other values that are set forth in the illustration are not guaranteed, except for those items clearly labeled guaranteed.

Please refer to the Disclosure Pages in this illustration for definitions of column headings and key terms used in this illustration. Please review the Disclosure Document and Buyer's Guide provided with your Annuity Contract for additional information about this annuity.

The guaranteed and current elements included in this illustration are as of the date this illustration is prepared. These elements may change before the Company issues your contract.

Form numbers may vary by state.

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American Freedom Stars and Stripes - 5 Year

Prepared By:	TD FSR	Planned Purchase Payment:	\$15,000.00
Prepared For:	Valued Client	Base Interest Rate for Years 1-5:	1.85%
Sex, Age:	Male, 55	Annual Interest Rate Adjustment:	0.15%
Type of Funds:	Non-Qualified	Guaranteed Minimum Interest Rate:	1.00%

Values Projected at Guaranteed Interest Rates

Beginning of Year	At Age	Beginning Account Value	Interest Crediting Rate	Withdrawals Taken End of Year	Ending Account Value	Maximum Ending Surrender Value	Minimum Ending Surrender Value	Ending Death Benefit
1	55	15,000	1.85%	0	15,277	15,277	13,309	15,277
2	56	15,277	2.00%	0	15,583	15,583	13,710	15,583
3	57	15,583	2.15%	0	15,918	15,918	14,143	15,918
4	58	15,918	2.30%	0	16,284	16,284	14,612	16,284
5	59	16,284	2.45%	0	16,683	16,683	15,118	16,683
6	60	16,683	1.00%	0	16,850	16,850	16,850	16,850
7	61	16,850	1.00%	0	17,018	17,018	17,018	17,018
8	62	17,018	1.00%	0	17,189	17,189	17,189	17,189
9	63	17,189	1.00%	0	17,361	17,361	17,361	17,361
10	64	17,361	1.00%	0	17,534	17,534	17,534	17,534
11	65	17,534	1.00%	0	17,709	17,709	17,709	17,709
20	74	19,177	1.00%	0	19,369	19,369	19,369	19,369
30	84	21,183	1.00%	0	21,395	21,395	21,395	21,395
41	95	23,633	1.00%	0	23,870	23,870	23,870	23,870

This is a hypothetical illustration of a Fixed Annuity with a market value adjustment (MVA). The guaranteed values illustrated for contract year 1-5 are based on the Base Interest Rate and Annual Interest Rate Adjustment shown above, which are guaranteed only for the initial 5 year term. After the initial term, the guaranteed values are based on the Guaranteed Minimum Interest Rate. The guaranteed minimum interest rate illustrated is 1.00% for the state of New Jersey. The interest rate for this contract will never be less than the Guaranteed Minimum Interest Rate.

Refer to Disclosure Pages for definitions

When you make a withdrawal more than your Free Withdrawal Allowance or surrender your contract prior to the end of the initial term, the amount you receive may be increased or decreased by a Market Value Adjustment (MVA). If interest rates in which the MVA is based go up after you buy your annuity, the MVA will likely decrease the amount you receive. If interest rates in which the MVA is based go down after you buy your annuity, the MVA will likely increase the amount you receive. To illustrate the range of possibilities, the Minimum Surrender Value calculations apply the largest possible MVA while the Maximum Surrender Value calculations apply the smallest possible MVA.

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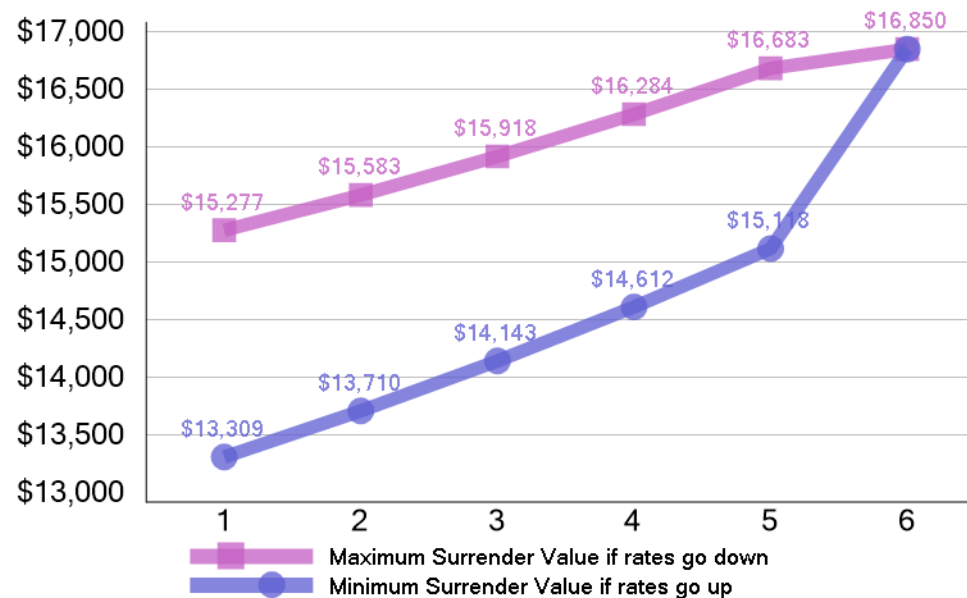
Prepared By:
Prepared For:
Sex, Age:
Type of Funds:

TD FSR
Valued Client
Male, 55
Non-Qualified

Planned Purchase Payment:
Base Interest Rate for Years 1-5:
Annual Interest Rate Adjustment:
Guaranteed Minimum Interest Rate:

\$15,000.00
1.85%
0.15%
1.00%

MVA Impact on Surrender Value



Should you surrender your contract during the first 5 years, what you could receive is demonstrated on the graph above. Since we cannot predict what the interest rate environment will be in the next 5 years, the graph shows you the highest and lowest amounts that are possible. What you actually receive could be greater than or equal to the minimum surrender value up to the maximum surrender value as illustrated on Page 2. A decrease in the index rates used to calculate the market value adjustment will result in a higher surrender value. Should the index rate remain stable or go up, a lower surrender value will result.

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Settlement Options

Example Settlement Options	Age	Guaranteed Monthly Income (Rate per \$1,000)	Guaranteed Monthly Income
Life Income With 10 Years Certain at EOP	55	\$3.22	\$48.30
Life Income With 10 Years Certain at EOP	70	\$5.03	\$75.45
Life Income With 10 Years Certain at EOP	95	\$8.64	\$129.60

Example Settlement Options are based on your initial purchase payment with no interest or withdrawals.

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DISCLOSURE PAGE

Base Interest Rate

The current Base Interest Rate in effect on the date your Annuity Contract is issued is guaranteed for the duration of your initial 5 year term. After that, the current base interest rate is periodically declared by the Company, and is subject to change.

Annual Interest Rate Adjustment During Initial 5 Year Term

The Base Interest Rate will be increased by the annual interest rate adjustment starting in year 2. For contract years 2-5, the interest rate will be the rate for the prior year increased by the annual interest rate adjustment.

Account Value

In this illustration, the Account Value is equal to 100% of the purchase payment received, plus interest credited, less any amounts withdrawn, including any market value adjustment (MVA) and early withdrawal charges, less any applicable premium or other taxes.

Surrender Value

The surrender value is equal to the account value, plus or minus any market value adjustment that would apply to a full surrender, and minus any early withdrawal charges that would apply to a full surrender.

Early Withdrawal Charge

During the initial 5 year term, an early withdrawal charge applies to surrenders or withdrawals in excess of the 10% Free Withdrawal Allowance.

Term Year	1	2	3	4	5	6+
Early Withdrawal Charge	9.00%	8.00%	7.00%	6.00%	5.00%	0.00%

Free Withdrawal Allowance

Before the first contract anniversary, the Free Withdrawal Allowance is an amount equal to 10% of the Purchase Payment. On or after the first contract anniversary, the Free Withdrawal Allowance is an amount equal to 10% of the Account Value as of the most recent contract anniversary. The Free Withdrawal Allowance is not cumulative, and unused amounts do not carry over to the next contract year.

Market Value Adjustment

A market value adjustment, or MVA, will apply to surrenders or withdrawals in excess of the 10% Free Withdrawal Allowance during the first 5 contract years. The MVA factor is calculated by comparing the interest rate environment when the contract is purchased to the environment when the contract is surrendered. This can result in an increase to the surrender value during a period of decreasing rates, or a decrease from the surrender value during a period of increasing or steady rates. For purposes of calculating the MVA, the Company uses the change in the MVA Index, which is identified on your contract Specifications Page.

Settlement Options

The Account Value will be used to calculate annuity benefit payments.

Required Minimum Distributions

Please note that, under federal tax law applicable to most qualified annuity contracts, certain minimum distributions are required to begin by April 1 of the year following the year you reach age 70½. The illustrations do not reflect these distributions, which will reduce the contract values shown unless the required minimum distribution for this contract is satisfied from another source. In the case of an Inherited IRA, certain minimum distributions are required each year, although the illustrations do not reflect these required distributions, which will reduce the contract values shown.

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DISCLOSURE PAGE CONTINUED

Death Benefit

The Account Value will be used to calculate the death benefit payable upon the death of the owner. A spouse who is a surviving joint owner or sole surviving beneficiary may become the successor owner.

Taxes

State premium taxes, if any, are charged against your annuity. You will pay ordinary income taxes on the earned interest when you receive annuity benefit payments, surrender your annuity, or take a withdrawal. If your annuity is part of a retirement plan that received pre-tax or tax-deductible contributions, you will pay ordinary income taxes on those contributions when they are paid out. In addition, you may pay a 10% federal penalty tax on the taxable amount of any payment you receive before age 59 ½. You should seek advice on tax questions based on your particular circumstances from an independent tax advisor.

Legal Notices

This illustration is not intended as a complete discussion of this annuity contract. In order to obtain a complete understanding, please read your annuity contract carefully. This illustration is not intended to be a substitute for the annuity contract. The terms of the annuity contract are controlling in all cases.

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