

PERIODIC CHART OF INDICES

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
HIGHEST	HANG SENG INDEX 36.94%	LBMA AFTERNOON (PM) GOLD PRICE 4.32%	NASDAQ 100 [®] INDEX 53.54%	LBMA AFTERNOON (PM) GOLD PRICE 29.24%	LBMA AFTERNOON (PM) GOLD PRICE 8.93%	HANG SENG INDEX 22.91%	RUSSELL 2000 [®] INDEX 37.00%	NASDAQ 100 [®] INDEX 17.94%	NASDAQ 100 [®] INDEX 8.43%	RUSSELL 2000 [®] INDEX 19.48%
	LBMA AFTERNOON (PM) GOLD PRICE 31.92%	S&P 500 [®] LOW VOL DRC 5 INDEX -1.70%	HANG SENG INDEX 52.02%	RUSSELL 2000 [®] INDEX 25.31%	DJIA [®] INDEX 5.53%	NASDAQ 100 [®] INDEX 16.82%	NASDAQ 100 [®] INDEX 34.99%	S&P 500 [®] INDEX 11.39%	EURO STOXX 50 [®] INDEX 3.85%	S&P MIDCAP 400 [®] INDEX 18.73%
	NASDAQ 100 [®] INDEX 18.67%	S&P 500 [®] LOW VOL DRC 8 INDEX -5.19%	S&P MIDCAP 400 [®] INDEX 35.00%	S&P MIDCAP 400 [®] INDEX 24.85%	S&P 500 [®] LOW VOL DRC 8 INDEX 4.55%	S&P MIDCAP 400 [®] INDEX 16.07%	S&P MIDCAP 400 [®] INDEX 31.57%	S&P 500 [®] LOW VOL DRC 8 INDEX 11.08%	S&P 500 [®] LOW VOL DRC 5 INDEX -0.12%	DJIA [®] INDEX 13.42%
	S&P MIDCAP 400 [®] INDEX 6.69%	DJIA [®] INDEX -33.84%	RUSSELL 2000 [®] INDEX 25.22%	NASDAQ 100 [®] INDEX 19.22%	S&P 500 [®] LOW VOL DRC 5 INDEX 3.09%	RUSSELL 2000 [®] INDEX 14.63%	S&P 500 [®] INDEX 29.60%	S&P MIDCAP 400 [®] INDEX 8.19%	S&P 500 [®] LOW VOL DRC 8 INDEX -0.59%	S&P 500 [®] INDEX 9.54%
	DJIA [®] INDEX 6.43%	RUSSELL 2000 [®] INDEX -34.80%	LBMA AFTERNOON (PM) GOLD PRICE 25.04%	S&P 500 [®] INDEX 12.78%	NASDAQ 100 [®] INDEX 2.70%	S&P 500 [®] INDEX 13.41%	DJIA [®] INDEX 26.50%	DJIA [®] INDEX 7.52%	S&P 500 [®] INDEX -0.73%	LBMA AFTERNOON (PM) GOLD PRICE 8.10%
	EURO STOXX 50 [®] INDEX 5.20%	S&P MIDCAP 400 [®] INDEX -37.28%	S&P 500 [®] INDEX 23.45%	DJIA [®] INDEX 11.02%	S&P 500 [®] INDEX 0.00%	EURO STOXX 50 [®] INDEX 11.21%	S&P 500 [®] LOW VOL DRC 8 INDEX 18.61%	S&P 500 [®] LOW VOL DRC 5 INDEX 7.01%	DJIA [®] INDEX -2.23%	S&P 500 [®] LOW VOL DRC 8 INDEX 6.40%
	S&P 500 [®] INDEX 3.53%	S&P 500 [®] INDEX -38.49%	EURO STOXX 50 [®] INDEX 21.00%	S&P 500 [®] LOW VOL DRC 8 INDEX 7.75%	S&P MIDCAP 400 [®] INDEX -3.10%	LBMA AFTERNOON (PM) GOLD PRICE 8.26%	EURO STOXX 50 [®] INDEX 17.95%	RUSSELL 2000 [®] INDEX 3.53%	S&P MIDCAP 400 [®] INDEX -3.71%	NASDAQ 100 [®] INDEX 5.89%
	S&P 500 [®] LOW VOL DRC 5 INDEX 3.42%	NASDAQ 100 [®] INDEX -41.89%	DJIA [®] INDEX 18.82%	HANG SENG INDEX 5.32%	RUSSELL 2000 [®] INDEX -5.45%	S&P 500 [®] LOW VOL DRC 8 INDEX 7.76%	S&P 500 [®] LOW VOL DRC 5 INDEX 11.51%	HANG SENG INDEX 1.28%	RUSSELL 2000 [®] INDEX -5.71%	S&P 500 [®] LOW VOL DRC 5 INDEX 4.45%
	S&P 500 [®] LOW VOL DRC 8 INDEX 1.88%	EURO STOXX 50 [®] INDEX -44.28%	S&P 500 [®] LOW VOL DRC 8 INDEX 13.12%	S&P 500 [®] LOW VOL DRC 5 INDEX 5.03%	EURO STOXX 50 [®] INDEX -15.13%	DJIA [®] INDEX 7.26%	HANG SENG INDEX 2.87%	EURO STOXX 50 [®] INDEX 1.20%	HANG SENG INDEX -7.16%	EURO STOXX 50 [®] INDEX 0.70%
	RUSSELL 2000 [®] INDEX -2.75%	HANG SENG INDEX -48.27%	S&P 500 [®] LOW VOL DRC 5 INDEX 8.65%	EURO STOXX 50 [®] INDEX -5.85%	HANG SENG INDEX -19.97%	S&P 500 [®] LOW VOL DRC 5 INDEX 5.17%	LBMA AFTERNOON (PM) GOLD PRICE -27.33%	LBMA AFTERNOON (PM) GOLD PRICE 0.12%	LBMA AFTERNOON (PM) GOLD PRICE -12.11%	HANG SENG INDEX 0.39%
LOWEST										

- STANDARD & POOR'S 500[®] INDEX (S&P 500[®])
- EURO STOXX 50[®]
- HANG SENG INDEX
- DOW JONES INDUSTRIAL AVERAGE[™] INDEX (DJIA[®])
- S&P 500[®] LOW VOLATILITY DAILY RISK CONTROL 5% INDEX (S&P 500[®] LOW VOL DRC 5 INDEX)
- STANDARD & POOR'S MIDCAP 400[®] INDEX (S&P MIDCAP 400[®])
- RUSSELL 2000[®] INDEX
- LBMA GOLD PRICE
- NASDAQ-100[®] INDEX
- S&P 500[®] LOW VOLATILITY DAILY RISK CONTROL 8% INDEX (S&P 500[®] LOW VOL DRC 8 INDEX)

This chart is intended to provide a historical overview of the percentage change in closing values of specific indices from calendar year end to the following calendar year end. It depicts a relative ranking of each index from highest performing to lowest performing based on the percentage change in year end values from one year to the next. The S&P 500[®] Low Volatility Daily Risk Control 5% Index and the S&P 500[®] Low Volatility Daily Risk Control 8% Index have been in existence since 8/18/2011. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJI") using the same methodology as used currently. The results shown are not reflective of a direct investment in the stock market or any individual stocks, nor should this be viewed as a prediction of future performance, or that any one index may out perform another over time, or future index credited within any of our Fixed Index Annuity products. This information is provided for general reference purposes and should not be viewed as investment advice. Neither Midland National[®], nor any agents acting on its behalf should be viewed as providing legal, tax or investment advice. Always consult with and rely on a qualified advisor when making a purchasing decision.

See reverse side for index/price disclosure information.

APPROVED FOR CONSUMER USE

9425Y | REV 7-17 | Midland National[®] Life Insurance Company | Annuity Division | 4350 Westown Parkway | West Des Moines, IA 50266

The EURO STOXX 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland and/or its licensors (“Licensors”), which is used under license. The Index Accounts in our Products based on the Index are in no way sponsored, endorsed, sold or promoted by STOXX and its Licensors and neither of the Licensors shall have any liability with respect thereto. Formerly known as Dow Jones EUROSTOXX 50® INDEX.

The “S&P 500®”, “S&P 500® Low Volatility Daily Risk Control 5% Index”, “S&P 500® Low Volatility Daily Risk Control 8% Index”, “S&P MidCap 400®”, and “DJIA®”, Indices (“Indices”) are products of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and have been licensed for use by Midland National (“the Company”). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. Midland National products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Indices.

The Nasdaq-100®, Nasdaq-100® Index and Nasdaq® are trademarks of the Nasdaq Stock Market Inc. (which with its affiliates are the “Corporations”) and are licensed for use by Midland National. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

Russell 2000® Index is a trademark of Russell Investments and has been licensed for use by Midland National. The product(s) is not sponsored, endorsed, sold or promoted by Russell Investments and Russell Investments makes no representation regarding the advisability of purchasing the Product.

The Gold Price Index Option credits interest based on the change in the price of gold per troy ounce in US Dollars as established by the London Bullion Market Association (LBMA) Afternoon (PM) Gold Price and administered by the ICE Benchmark Administration (IBA). The LBMA Afternoon (PM) Gold Price is available at the website <http://www.lbma.org.uk/pricing-and-statistics>. We reserve the right to add, remove or revise availability of the Gold Price Index Option, or to substitute a different widely published benchmark for the price of gold for the use in the Gold Price Index Option. The Gold Price Index Option does not constitute a purchase of or direct investment in gold.

All references to the London Bullion Market Association (LBMA) prices are used with their permission and have been provided for informational purposes only. The LBMA accepts no liability or responsibility for the accuracy of the prices or the underlying product to which the prices may be referenced.

The mark and name Hang Seng is proprietary to Hang Seng Data Services Limited (“HSDS”) which has licensed its compilation and publication to Hang Seng Indexes Company Limited (“HSIL”). HSIL and HSDS have agreed to the use of, and reference to, the Hang Seng by Midland National (“the Issuer”) in connection with their products (the “Product”). However, neither HSIL nor HSDS warrants, represents or guarantees to any person the accuracy or completeness of the Hang Seng, its computation or any information related thereto and no warranty, representation or guarantee of any kind whatsoever relating to the Hang Seng is given or may be implied. Neither HSIL nor HSDS accepts any responsibility or liability for any economic or other loss which may be directly or indirectly sustained by any person as a result of or in connection with the use of and/or reference to the Hang Seng by the Issuer in connection with the Product, or any inaccuracies, omissions or errors of HSIL in computing the Hang Seng. Any person dealing with the Product shall place no reliance whatsoever on HSIL and/or HSDS nor bring any claims or legal proceedings against HSIL and/or HSDS in any manner whatsoever. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such relationship.