

Facts At A Glance For Applications in California

	Guarantee Ultimate® II																											
Issue Ages	0-90 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.																											
Minimum Premium	Single Premium \$10,000 minimum for non-qualified premium and \$2,000 for qualified premium. High-band rates start at \$100,000.																											
Guarantee Periods	Choice of 3, 4 or 5-year Guarantee Periods.																											
Surrender Charge Schedule	<table><tr><th>Contract Year</th><th>5-Year</th><th>4-Year</th><th>3-Year</th></tr><tr><td>1</td><td>8.00%</td><td>8.00%</td><td>8.00%</td></tr><tr><td>2</td><td>7.15%</td><td>7.15%</td><td>7.15%</td></tr><tr><td>3</td><td>6.20%</td><td>6.20%</td><td>6.20%</td></tr><tr><td>4</td><td>5.25%</td><td>5.25%</td><td></td></tr><tr><td>5</td><td>4.30%</td><td></td><td></td></tr></table>				Contract Year	5-Year	4-Year	3-Year	1	8.00%	8.00%	8.00%	2	7.15%	7.15%	7.15%	3	6.20%	6.20%	6.20%	4	5.25%	5.25%		5	4.30%		
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Penalty-Free Withdrawals	Equal to the interest earned the prior year – or Required Minimum Distribution (RMD) if greater – starting in year 2. By current company practice ¹ , you can elect to receive interest withdrawal payments on a monthly, quarterly, semi-annual or annual basis, beginning as early as 30 days after the annuity is issued. Called a systematic withdrawal, these scheduled payments are penalty-free but must be at least \$50 each.																											
Interest Adjustment <small>(also known as Market Value Adjustment)</small>	The interest adjustment is applied only during the surrender charge period to surrenders exceeding the penalty-free amount. This feature may decrease or increase the surrender value depending on the change in interest rates since the beginning of the guarantee period. See the “Understanding the Market Value Adjustment” brochure for more information.																											
Included Waiver	Nursing Home Confinement Waiver After first contract anniversary, in the event of a qualifying confinement, increases penalty-free withdrawal amount by 10% of Accumulation Value each year you are confined.																											

Backed By More Than 110 Years' Experience

The Guarantee Ultimate® II Multi-Year Guarantee Annuity is distributed by Midland Retirement DistributorsSM and issued by Midland National® Life Insurance Company. Founded in 1906 under the name of Dakota Mutual Life Insurance Company, Midland National Life Insurance Company assumed its current name in 1925. Today Midland National is one of the leading insurance companies in the U.S. Throughout the Company's history, Midland National has enjoyed steady growth, stability, and industry success.

Midland National currently holds more than 1 million life insurance and annuity policies with over \$56 billion* in assets. Independent rating agencies have awarded the following ratings:

A.M. Best ^{a,b}	S&P Global Ratings ^{b,c}	Fitch Ratings ^{b,d}
A+ (Superior) (2nd category of 15) Superior ability to meet ongoing obligations to policyholders	A+ (Strong) (5th category of 22) Very strong financial security characteristics	A+ (Stable) (5th category of 19) Strong business profile and investment performance

A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. These ratings do not apply to the safety or performance of the variable separate accounts which will fluctuate in value. a) A.M. Best rating affirmed on July 6, 2017. For the latest rating, access www.ambest.com. b) Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. c) S&P Global Ratings' rating assigned February 26, 2009 and affirmed on October 19, 2016. d) Fitch Ratings' rating assigned on April 24, 2018, assigned an Insurer Financial Strength rating of A+ Stable. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access www.fitchratings.com.

Contact your Midland Retirement Distributors
Client Service Center for complete product details.

877-586-0244

If you are a financial professional and are interested
in more details about the Guarantee Ultimate® II Multi-Year Guarantee Annuity,
please call the Midland Retirement Distributors Sales Team.

833-451-7692

* Statutory basis as of 12/31/2017.

¹ A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Products issued by Midland National® Life Insurance Company, West Des Moines, Iowa. Product, features, and riders may not be appropriate for all clients. See product brochures, disclosures and state availability chart for further details, limitations, and information.

The Guarantee Ultimate® II is issued in California on AS130A04.0510 (contract).

Withdrawals taken prior to age 59½ may be subject to IRS penalties.

A surrender during the surrender charge period could result in a loss of premium. The surrender charge and interest adjustment (also known as market value adjustment) may result with renewal. Surrender charge structures and guarantee periods may vary by state.

NOT FDIC/NCUA INSURED, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.