

Understanding the S&P 500

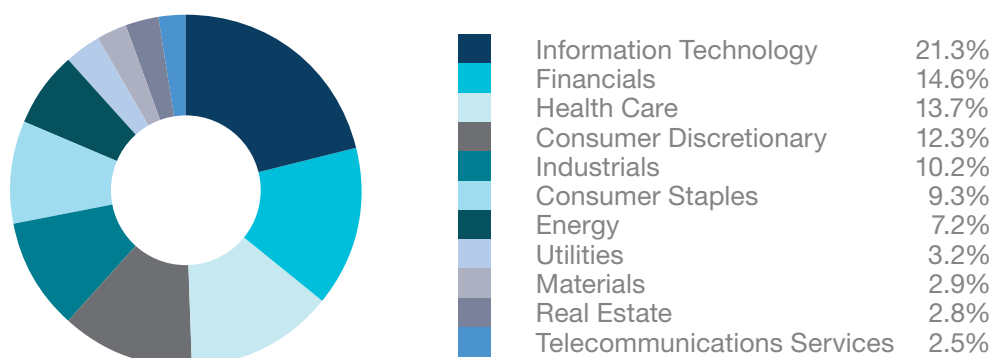
When you purchase a fixed-indexed annuity from Great American Life Insurance Company®, you may have the opportunity to allocate money to an indexed strategy that earns interest based in part on the change in the S&P 500 Index.

About the S&P 500 Index

- It is one of the most commonly followed equity indices
- It includes 500 of the top companies in leading industries of the U.S. economy
- It is considered to be one of the best representations of the U.S. stock market
- It was created in 1957

About the S&P 500 Index

The S&P 500 provides exposure to stocks from various industries. The pie chart below shows the industry makeup of the S&P 500 Index as of January 31, 2017.



Allocating money to an S&P 500 indexed strategy offers a convenient way for you to earn interest based, in part, on the performance of the Index without the risk of loss due to market activity.

Please refer to the product's Simple Summary or consult your insurance professional for more information on the S&P 500 Index and indexed strategies available with your particular fixed-indexed annuity.

For more information on the S&P 500, visit US.SPindices.com and search keyword S&P 500.

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