

Interest Rates Effective November 19, 2019

See attached New Business Guidelines for important information about rate lock, product disclosures, and index information.

MNL Endeavor® 8 Fixed Index Annuity		8-Year	
		High Band Initial Premium \$75,000+	Low Band Initial Premium \$20,000-\$74,999
S&P 500® Index	DA index margin (no cap)	3.10%	4.30%
	MPP index cap rate	1.65%	1.25%
	APP index cap rate	4.15%	3.15%
	APP participation rate (no cap)	35%	28%
	IPT declared rate	5.45%	3.95%
S&P 500® Low Volatility Daily Risk Control 5% Index	APP index margin (no cap)	3.50%	4.70%
	APP index cap rate	3.50%	2.40%
S&P 500® Low Volatility Daily Risk Control 8% Index	Two-year PTP index margin (no cap) (annual index margin shown)	3.40%	5.00%
S&P Multi-Asset Risk Control 5% Excess Return Index	APP participation rate (no cap)	90%	65%
	Two-year PTP participation rate (no cap)	110%	80%
NASDAQ-100® Index	MPP index cap rate	1.50%	1.20%
Fixed account rate		2.20%	1.60%

Abbreviation Key:
DA = Daily Average

IPT = Inverse Performance Trigger

MPP = Monthly Point-to-Point

(No Cap) = Subject to Index Margin or Participation Rate Limitations

APP = Annual Point-to-Point

PTP = Point-to-Point

Help avoid roadblocks and good order issues by completing RegEd training.

Course URL: <https://secure.reged.com/TrainingPlatform>

Product Code: 19SFGMNL_26

For more details about the MNL Endeavor®,
please call the Midland Retirement Distributors® Sales Desk.

833-451-7692

The MNL Endeavor® is issued on base certificate/contract form AC/AS124A, ICC16-AS145A, MVA/AS145A or appropriate state variation including all applicable endorsements and riders by Midland National® Life Insurance Company, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

New Business Guidelines

Multi-Year Guarantee Annuity Products

Rates for applications submitted through an electronic order platform (Affirm, AnnuityNet, Pershing Subscribe) will be based upon the date the financial professional submits the order as long as the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the order is transmitted and received by Midland National outside of 10 calendar days from the submitted date, the current rates will apply. We require a signed copy of the application to proceed with processing.

Rates on 1035 Exchanges/Transfers are held 60 calendar days from the date the order was submitted by the financial professional if the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the 60th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 60 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

FireLight and paper applications must be signed prior to the effective date of the change and received in the Home Office within 10 calendar days of the signed date to hold previous rates. For 1035 Exchanges/Transfers, the applicant will receive the greater interest rate in effect at the application signed date or receipt of premium at the Home Office, if premium is received within 60 calendar days of the applicant's signed date. If the 60th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 60 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

Fixed Index Annuity Products

Rates for applications submitted through an electronic order platform (Affirm, AnnuityNet, Pershing Subscribe) will be based upon the date the financial professional submits the order as long as the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the order is transmitted and received by Midland National outside of 10 calendar days from the submitted date, the current rates will apply. We require a signed copy of the application to proceed with processing.

Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the order was submitted by the financial professional if the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the 45th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

FireLight and paper applications must be received in the Home Office the business day prior to the effective date of the change to hold previous rates. Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the application was received in the Home Office. If the 45th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

MNL Prosper Fixed Index Annuity

Rates for applications submitted through an electronic order platform (Affirm, AnnuityNet, Pershing Subscribe) will be based upon the date the financial professional submits the order as long as the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the order is transmitted and received by Midland National outside of 10 calendar days from the submitted date, the current rates will apply. We require a signed copy of the application to proceed with processing.

Rates on 1035 Exchanges/Transfers are held 60 calendar days from the date the order was submitted by the financial professional if the order is transmitted by the financial institution and received by Midland National within 10 calendar days. If the 60th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 60 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

FireLight and paper applications must be received in the Home Office the business day prior to the effective date of the change to hold previous rates. Rates on 1035 Exchanges/Transfers are held 60 calendar days from the date the application was received in the Home Office. If the 60th day is on a weekend or holiday, the funds need to be received by the previous business day in order to hold current interest rates. Funds received after 60 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

IMPORTANT: Not all products, index options, or Surrender Charge Periods are approved in all states or financial institutions. Please review the state availability chart for state variations by product, index, and term. Refer to the product disclosure or contract for minimum guaranteed fixed rates and minimum/maximum crediting method rates.

MIDLAND

Retirement DistributorsSM

For more information and illustrations, contact the
Midland Retirement DistributorsSM Sales Desk today!

833-451-7692

www.MidlandRetirement.com

- Required Training on our products can be found on our website under the Training Center or on RegEd at <https://secure.reged.com/TrainingPlatform>
- Illustrations on our popular SPIA or other annuities can be run on our website.

Premium Bonus: Products that have premium bonuses may offer lower credited interest rates, lower Index Cap Rates, lower Participation Rates, and/or greater Index Margins than products that do not offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins.

GLWB: GLWB Bonus and GLWB Stacking Roll-Up Credit are not applied to the Accumulation Value, only to the GLWB Value, which is used to determine the lifetime payment amount. The GLWB value is not available for withdrawal, surrender or as a death benefit. There is no GLWB Stacking Roll-Up Credit in years when a withdrawal is taken or lifetime income payments have been elected. GLWB Stacking Roll-Up Credit is available if a Required Minimum Distribution (RMD) is required.

Index Cap Rates/Participation Rates/Index Margins: Index Cap Rates, Participation Rates, and Index Margins apply to the Index Accounts only. They do not apply to the Fixed Account.

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The "S&P 500[®]", "S&P Multi-Asset Risk Control 5% Excess Return Index", "S&P 500[®] Low Volatility Daily Risk Control 5% Index", "S&P 500[®] Low Volatility Daily Risk Control 8% Index", "S&P MidCap 400[®]", and "DJIA[®]", Indices ("Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by Midland National[®] Life Insurance Company ("the Company"). Standard & Poor's[®] and S&P[®] are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. Products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Indices.

This index is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P 500[®] Low Volatility Daily Risk Control 5% Index and S&P 500[®] Low Volatility Daily Risk Control 8% Index have been in existence since 8/18/2011. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJI") using the same methodology as used currently.

The Gold Price Index Option credits interest based on the change in the price of gold per troy ounce in US Dollars as established by the London Bullion Market Association (LBMA) Afternoon (PM) Gold Price and administered by the ICE Benchmark Administration (IBA). The LBMA Afternoon (PM) Gold Price is available at the website <http://www.lbma.org.uk/pricing-and-statistics>. We reserve the right to add, remove or revise availability of the Gold Price Index Option, or to substitute a different widely published benchmark for the price of gold for the use in the Gold Price Index Option. The Gold Price Index Option does not constitute a purchase of or direct investment in gold.

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