

HOW RETURN OF PREMIUM GUARANTEES YOUR INITIAL PREMIUM BACK AT ANY TIME¹

HERE'S HOW IT WORKS...

Under any premium or withdrawal scenerio, with or without Interest Adjustment, for contracts that have the Guaranteed Return of Premium Endorsement, the contract owner will be able to withdraw at any time an amount equal to their initial premium, less any withdrawals.

Here are several examples of how the Endorsement works. Please refer to your contract for the specific features and benefits of your annuity.

Example 1: Assuming a \$100,000 initial premium earning 1% interest rate over a 1-year period.

INITIAL PREMIUM	ACCUMULATION VALUE AFTER 1 YEAR	SURRENDER VALUE UPON FULL SURRENDER AFTER 1 YEAR WITH ENDORSEMENT
\$100,000	\$101,000	\$100,000

Example 2: Assuming a \$100,000 initial premium earning 1% interest rate over a 1-year period with a partial withdraw of \$10,000. The \$10,000 partial withdraw amount is within the allowable penalty-free withdraw amount.

INITIAL PREMIUM	ACCUMULATION VALUE AFTER 1 YEAR	PARTIAL WITHDRAWAL	SURRENDER VALUE UPON FULL SURRENDER AFTER 1 YEAR WITH ENDORSEMENT
\$100,000	\$101,000	\$10,000	\$90,000

Example 3: Assuming a \$100,000 initial premium earning 1% interest rate over a 1-year period with a partial withdraw of \$20,000. The partial withdraw, in this example, is subject to an 8% surrender charge based on the allowable penalty-free withdraw amount.

INITIAL PREMIUM	ACCUMULATION VALUE AFTER 1 YEAR	PARTIAL WITHDRAWAL	ACCOUNTS SUBJECT TO SURRENDER CHARGE	SURRENDER AMOUNT	SURRENDER VALUE UPON FULL SURRENDER AFTER 1 YEAR WITH ENDORSEMENT
\$100,000	\$101,000	\$20,000	\$9,900 Surrender Charge: \$792	\$19,208	\$80,792

The above illustrations do not include an Interest Adjustment, however, products offered by Midland National Life Insurance Company may include this feature.

1. The Guaranteed Return of Premium is equal to your initial premium less any withdrawal amounts you have received (after any surrender charges).