

A. ANNUITY CONTRACT *(referred to as the "Annuity Contract in this form")*

This form should be used for Guaranty Income Life Insurance Company ("GILICO" in this form) annuity contracts. Complete this form to:

- Establish trust ownership for a new annuity contract. (Other GILICO forms, including the application, may be required.)
- Change ownership of an existing annuity contract to or from a trust. (Other GILICO forms, including the Owner Change Request form, may be required.)
- Add trustee(s). All current trustees must sign this same form.
- Remove trustee(s). All current remaining trustees must sign this same form.

This Trustee Certification and Disclosure form will be used to: (a) certify that the Annuity Contract is being held by a trust for the benefit of (as agent for) a natural person, and (b) verify that the trustee(s) is (are) authorized to exercise the rights of an owner under the contract.

Do not send a copy of the trust document to GILICO unless specifically requested to do so.

Under section 72(u) of the Internal Revenue Code (the "Code"), a trust that holds a nonqualified deferred annuity contract may be taxed each year on the increase in the contract's value, regardless of whether contract earnings are withdrawn or distributed. Furthermore, tax treatment otherwise accorded to the holder of an annuity contract may be unavailable. An exception may apply if a trust holds an annuity contract as an "agent for a natural person" (i.e., an individual) as provided under the Code and applicable regulations. If you are unsure about the status of your trust, you should consult your legal advisor before completing this form.

B. TRUST INFORMATION

Complete name of trust *(referred to as the "Trust" in this form)*

Trust tax ID#	Date of Trust	State where Trust was created
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Type of trust *(Choose one, if applicable)* ☐ Irrevocable ☐ Revocable *(Generally, a grantor trust is a revocable trust.)*

Grantor name(s) _____

C. AUTHORIZED TRUSTEE(S)

List all trustees authorized to exercise ownership rights under the Annuity Contract. Trustee signature(s) are required on page 2. **This list will supersede any previously provided certifications.**

Trustee name	Address <i>(street, city, state, zip)</i>	Phone number

D. POWERS OF TRUSTEE(S)



If there is more than a single authorized trustee, select one box below. (If no box is checked, GILICO will require all trustee signatures for any request.)

- ☐ **Any trustee may act alone.** Any authorized trustee may provide direction to GILICO regarding the Annuity Contract owned by the Trust, provided that authorized trustee has signed this form.
- ☐ **Trustees must act unanimously.** All authorized trustees must authorize any direction to GILICO regarding the Annuity Contract owned by the Trust.
- ☐ **Other** (please specify): _____

A. CERTIFICATION AND AGREEMENT

By signing below, each and all of the undersigned certify and agree that:

- (a) They constitute all of the trustees of the Trust, have read and understand the information on this form, and have all requisite authority to complete this form and to bind the Trust and all of its beneficiaries with respect to all matters relating to the Annuity Contract; **if this form is submitted for a change of trustee, this form will supersede any previously provided certifications;**
- (b) The Trust holds the Annuity Contract for the benefit solely of (as agent solely for) one or more natural persons within the meaning of section 72(u) of the Internal Revenue Code; the undersigned, and not GILICO, are solely responsible for any consequences, (including, but not limited to, tax consequences) of the Trust's ownership of the Annuity Contract;
- (c) They have been advised to obtain, and have obtained, all legal and tax advice (from sources other than GILICO, its employees, and agents) necessary to complete this form correctly;
- (d) They represent that the Trust is presently in effect and has not been revoked, modified, or amended in any manner that would cause the representations in this certification to be incorrect;
- (e) They will promptly provide GILICO a signed written notice of any changes in the information herein (including, but not limited to, amendments to or revocation of the Trust, which would cause any of the representations or other statements in this certification to be incorrect, or of any change in circumstances which would cause the Trust to no longer hold the Annuity Contract for the benefit of (as agent for) a natural person under Code section 72(u);
- (f) They will jointly and severally, as individuals and as trustees, defend, indemnify and hold GILICO, its affiliates and agents harmless from and against any and all claims, demands, liabilities, damages, costs or expense, including, but not limited to, reasonable attorney's fees, arising from the authorizations, obligations and representations in this Certification or from any transactions that they make or authorize as trustees of the Trust; and this indemnification shall survive the termination of this document or the Annuity Contract and shall be binding on all heirs, successors, and assigns;
- (g) If, contrary to the information provided herein, it is determined that the Annuity Contract is not treated as an annuity contract under Code section 72(u), they release GILICO from any and all liability with respect to the tax treatment of the Annuity Contract; and
- (h) They acknowledge and agree that this form supersedes any certifications regarding the Annuity Contract previously provided to GILICO; and that GILICO is entitled to rely upon the representations and authorizations in this form until it receives a properly validated written notice of any changes which would cause the representations or authorizations in this form to be incorrect or invalid.
- (i) They acknowledge and agree that GILICO has the right to require additional information with respect to the content, representations and authorizations in this form, including a copy of some or all of the Trust document and amendments to it, that GILICO in its sole judgement determines to be necessary.

GILICO's acceptance of this form does not constitute its conclusion or advice as to the tax or other consequences arising from the trust owning the annuity contract.

B. SIGNATURE (s) All trustee(s) listed on page 1 must sign below

Print trustee name	Trustee signature	Date(mm/dd/yyyy)

