

# MNL Savers<sup>SM</sup> Income 7 Fixed Index Annuity

## Product Details

ISSUE AGES	Available issue ages 40-85 (Qualified and Non-Qualified)																				
ANNUITY PAYOUT OPTIONS	By current company practice*, you may receive an income from the Accumulation Value after the first contract year (without surrender charges or Market Value Adjustment) if you choose a Life Income Option. You can also receive an income based on the Accumulation Value if your annuity has been inforce for at least five years and you elect to receive payments over at least a five-year period. Once a payout option is elected it cannot be changed and all other rights and benefits under the annuity end.  The Guaranteed Lifetime Withdrawal Benefit (GLWB) feature of this annuity will terminate upon electing an annuity payout option.				With the exception of Life Income options, income options are available for: <ul style="list-style-type: none"><li>• A minimum of 5 years, or</li><li>• A maximum of 20 years.</li></ul> The following options are available: <ul style="list-style-type: none"><li>• Income for a Specified Period</li><li>• Income for a Specified Amount</li><li>• Life Income with a Period Certain</li><li>• Life Income</li><li>• Joint and Survivor Life Income</li></ul>																
MINIMUM PREMIUM	Flexible Premium \$20,000 qualified and non-qualified																				
SURRENDER CHARGE SCHEDULE	<table><tr><th>Year 1</th><th>Year 2</th><th>Year 3</th><th>Year 4</th><th>Year 5</th><th>Year 6</th><th>Year 7</th></tr><tr><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td></tr></table>							Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	7%	6%	5%	4%	3%	2%	1%
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7															
7%	6%	5%	4%	3%	2%	1%															
RIDERS	<b>Nursing Home Confinement Waiver</b> You can withdraw up to 100% of your annuity’s Accumulation Value without Surrender Charge or Market Value Adjustment, if you are confined to a qualified care facility, for at least 90 consecutive days any time after the first contract year. You cannot be confined at the time your contract is issued. This waiver is automatically included with your annuity at no additional charge.  If joint annuitants are named on the annuity, waiver will apply to the first annuitant who qualifies for the benefit.  Other riders may apply, ask for details.																				
OTHER	<b>Market Value Adjustment:</b> Includes a Market Value Adjustment which may decrease or increase Surrender Value depending on the change in the Index Value of the Market Value Adjustment External Index since purchase. See brochure for further details. <b>Penalty-Free Withdrawals:</b> After the first contract anniversary, a penalty-free withdrawal (also known as a Penalty-Free Partial Surrender), of up to 5% of the Accumulation Value may be taken each year. After the Surrender Charge period, Surrender Charges and a Market Value Adjustment no longer apply to any withdrawals. <b>RMDs:</b> Surrender Charges and Market Value Adjustments on any portion of an IRS-Required Minimum Distributions exceeding the 5% penalty-free withdrawal amount will be waived by current company practice.* <b>Transfers:</b> After the first contract year and on an annual basis for all Crediting Methods, you may elect to transfer between crediting methods and Index Account options, including the fixed account. By current company practice*, you will have 30 days following each contract anniversary to reallocate.																				

\*A feature offered "by current company practice" is not a contractual guarantee of this annuity Contract and can be removed or changed at any time.



4350 Westown Parkway  
West Des Moines, IA 50266  
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Annuity

Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	

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# MNL Savers<sup>SM</sup> Income 7 Product Details

GLWB VALUE	The GLWB Value is used as the basis for calculating Lifetime Payment Amounts (LPAs) which can provide lifetime income. This value is used only in determining Lifetime Payment Amounts and not as the basis for calculating the Accumulation Value, Death Benefit or other withdrawals from the Contract.																																																																																																																																																																																																															
GLWB STACKING ROLL-UP CREDIT	<p>A GLWB Stacking Roll-Up Credit may be added to the GLWB Value during the first 20 contract years and it compounds annually. On each contract anniversary during the first 20 contract years, the current GLWB Value may be increased by 3% of the GLWB Value plus 100% of the dollar amount of any interest credited to the Accumulation Value. The GLWB Stacking Roll-Up Credit only applies if no withdrawals are taken in the contract year. The GLWB Value is ultimately used to calculate your Lifetime Payment Amount.</p> <p>The GLWB Stacking Roll-Up Credit does not apply to the Accumulation Value or Death Benefit. The GLWB Stacking Roll-Up Credit applies to the GLWB Value in the first 20 contract years and does not apply if a withdrawal is taken (RMD excluded) during the year or after Lifetime Payments are elected.</p>																																																																																																																																																																																																															
LIFETIME PAYMENT PERCENTAGES (LPPs)	<table><tr><th colspan="4">Level LPA</th><th colspan="4">Increasing LPA</th></tr><tr><th colspan="2">Single Annuitant</th><th colspan="2">Joint Annuitant</th><th colspan="2">Single Annuitant</th><th colspan="2">Joint Annuitant</th></tr><tr><th>Attained Age</th><th>Percentage</th><th>Attained Age</th><th>Percentage</th><th>Attained Age</th><th>Percentage</th><th>Attained Age</th><th>Percentage</th></tr><tr><td>50-59</td><td>4.30%</td><td>50-59</td><td>3.80%</td><td>50-59</td><td>3.30%</td><td>50-59</td><td>2.80%</td></tr><tr><td>60</td><td>4.80%</td><td>60</td><td>4.30%</td><td>60</td><td>3.80%</td><td>60</td><td>3.30%</td></tr><tr><td>61</td><td>4.90%</td><td>61</td><td>4.40%</td><td>61</td><td>3.90%</td><td>61</td><td>3.40%</td></tr><tr><td>62</td><td>5.00%</td><td>62</td><td>4.50%</td><td>62</td><td>4.00%</td><td>62</td><td>3.50%</td></tr><tr><td>63</td><td>5.10%</td><td>63</td><td>4.60%</td><td>63</td><td>4.10%</td><td>63</td><td>3.60%</td></tr><tr><td>64</td><td>5.20%</td><td>64</td><td>4.70%</td><td>64</td><td>4.20%</td><td>64</td><td>3.70%</td></tr><tr><td>65</td><td>5.30%</td><td>65</td><td>4.80%</td><td>65</td><td>4.30%</td><td>65</td><td>3.80%</td></tr><tr><td>66</td><td>5.40%</td><td>66</td><td>4.90%</td><td>66</td><td>4.40%</td><td>66</td><td>3.90%</td></tr><tr><td>67</td><td>5.50%</td><td>67</td><td>5.00%</td><td>67</td><td>4.50%</td><td>67</td><td>4.00%</td></tr><tr><td>68</td><td>5.60%</td><td>68</td><td>5.10%</td><td>68</td><td>4.60%</td><td>68</td><td>4.10%</td></tr><tr><td>69</td><td>5.70%</td><td>69</td><td>5.20%</td><td>69</td><td>4.70%</td><td>69</td><td>4.20%</td></tr><tr><td>70</td><td>5.80%</td><td>70</td><td>5.30%</td><td>70</td><td>4.80%</td><td>70</td><td>4.30%</td></tr><tr><td>71</td><td>5.90%</td><td>71</td><td>5.40%</td><td>71</td><td>4.90%</td><td>71</td><td>4.40%</td></tr><tr><td>72</td><td>6.00%</td><td>72</td><td>5.50%</td><td>72</td><td>5.00%</td><td>72</td><td>4.50%</td></tr><tr><td>73</td><td>6.10%</td><td>73</td><td>5.60%</td><td>73</td><td>5.10%</td><td>73</td><td>4.60%</td></tr><tr><td>74</td><td>6.20%</td><td>74</td><td>5.70%</td><td>74</td><td>5.20%</td><td>74</td><td>4.70%</td></tr><tr><td>75</td><td>6.30%</td><td>75</td><td>5.80%</td><td>75</td><td>5.30%</td><td>75</td><td>4.80%</td></tr><tr><td>76</td><td>6.40%</td><td>76</td><td>5.90%</td><td>76</td><td>5.40%</td><td>76</td><td>4.90%</td></tr><tr><td>77</td><td>6.50%</td><td>77</td><td>6.00%</td><td>77</td><td>5.50%</td><td>77</td><td>5.00%</td></tr><tr><td>78</td><td>6.60%</td><td>78</td><td>6.10%</td><td>78</td><td>5.60%</td><td>78</td><td>5.10%</td></tr><tr><td>79</td><td>6.70%</td><td>79</td><td>6.20%</td><td>79</td><td>5.70%</td><td>79</td><td>5.20%</td></tr><tr><td>80+</td><td>6.80%</td><td>80+</td><td>6.30%</td><td>80+</td><td>5.80%</td><td>80+</td><td>5.30%</td></tr></table>								Level LPA				Increasing LPA				Single Annuitant		Joint Annuitant		Single Annuitant		Joint Annuitant		Attained Age	Percentage	Attained Age	Percentage	Attained Age	Percentage	Attained Age	Percentage	50-59	4.30%	50-59	3.80%	50-59	3.30%	50-59	2.80%	60	4.80%	60	4.30%	60	3.80%	60	3.30%	61	4.90%	61	4.40%	61	3.90%	61	3.40%	62	5.00%	62	4.50%	62	4.00%	62	3.50%	63	5.10%	63	4.60%	63	4.10%	63	3.60%	64	5.20%	64	4.70%	64	4.20%	64	3.70%	65	5.30%	65	4.80%	65	4.30%	65	3.80%	66	5.40%	66	4.90%	66	4.40%	66	3.90%	67	5.50%	67	5.00%	67	4.50%	67	4.00%	68	5.60%	68	5.10%	68	4.60%	68	4.10%	69	5.70%	69	5.20%	69	4.70%	69	4.20%	70	5.80%	70	5.30%	70	4.80%	70	4.30%	71	5.90%	71	5.40%	71	4.90%	71	4.40%	72	6.00%	72	5.50%	72	5.00%	72	4.50%	73	6.10%	73	5.60%	73	5.10%	73	4.60%	74	6.20%	74	5.70%	74	5.20%	74	4.70%	75	6.30%	75	5.80%	75	5.30%	75	4.80%	76	6.40%	76	5.90%	76	5.40%	76	4.90%	77	6.50%	77	6.00%	77	5.50%	77	5.00%	78	6.60%	78	6.10%	78	5.60%	78	5.10%	79	6.70%	79	6.20%	79	5.70%	79	5.20%	80+	6.80%	80+	6.30%	80+	5.80%	80+	5.30%
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Diversify Your Premium Among the Following Index Account Options					
Crediting Methods (Subject to factor below)	How is Interest Credit Calculated?	When is Interest Credit Calculated/ Credited?	When is the Factor Applied?	When can the Factor Change?	Index Availability*
<b>Annual Point-To-Point</b> (Subject to an Index Cap Rate)	Annual change in index values	Annually	Annually For Index Cap Rate	Annually For Index Cap Rate	<ul style="list-style-type: none"> <li>S&amp;P 500®</li> </ul>
<b>Annual Point-To-Point</b> (Subject to an Index Margin)	Annual change in index values	Annually	Annually For Index Margin	Annually For Index Margin	<ul style="list-style-type: none"> <li>S&amp;P 500® Low Volatility Daily Risk Control 5%</li> </ul>
<b>Annual Point-To-Point</b> (Subject to Participation Rate)	Annual change in index values	Annually	Annually For Participation Rate	Annually For Participation Rate	<ul style="list-style-type: none"> <li>S&amp;P 500®</li> </ul>
<b>Performance Trigger</b> (Declared Performance Rate)	Annual change in index values	Annually	Annually For Declared Performance Rate	Annually For Declared Performance Rate	<ul style="list-style-type: none"> <li>S&amp;P 500®</li> </ul>

\* NOTE: Past Index performance is not intended to predict future performance and the Index does not include dividends.

## MNL Savers<sup>SM</sup> Income 7 Product Details

The MNL Savers<sup>SM</sup> Income 7 is issued on forms ICC16-AS147A/AS147A (contract), ICC15-AR307A/AR307A, ICC15-AR311A/AR311A, ICC15-AR314A/AR314A, ICC15-AR316A/AR316A, ICC15-AR317A/AR317A (AR151A04 in CA), ICC16-AR318A/AR318A, ICC16-AR226A/AR226A and ICC16-AR323A/AR323A (AR345B04 in CA) (riders/endorsements) or appropriate state variation by Midland National<sup>®</sup> Life Insurance Company, West Des Moines, IA. This product, its features, riders and index options may not be available in all states.

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. They may not be appropriate for all clients. The MNL Savers Income 7 is primarily designed for future income and may not be appropriate for clients who do not plan to utilize the GLWB feature or who intend to take withdrawals before utilizing the GLWB feature.

The "S&P 500<sup>®</sup>", "S&P 500<sup>®</sup> Low Volatility Daily Risk Control 5% Index" ("Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and have been licensed for use by Midland National Life Insurance Company ("the Company"). Standard & Poor's<sup>®</sup> and S&P<sup>®</sup> are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"). The trademarks have been licensed to SPDJI and have been sublicensed for use for certain purposes by the Company. MNL Savers Income 7 ("Product") is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the MNL Savers Income 7 or any member of the public regarding the advisability of investing in securities generally or in this Product particularly or the ability of these Indices to track general market performance. S&P Dow Jones Indices only relationship to Midland National with respect to these Indices is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The Indices are determined, composed and calculated by S&P Dow Jones Indices without regard to Midland National or the Product. S&P Dow Jones Indices has no obligation to take the needs of the Company or the owners of this Product into consideration in determining, composing or calculating these Indices. S&P Dow Jones Indices is not responsible for and have not participated in the determination of the prices, and amount of the MNL Savers Income 7 or the timing of the issuance or sale of this Product or in the determination or calculation of the equation by which the Product is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Product. There is no assurance that investment products based on these Indices will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.



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