

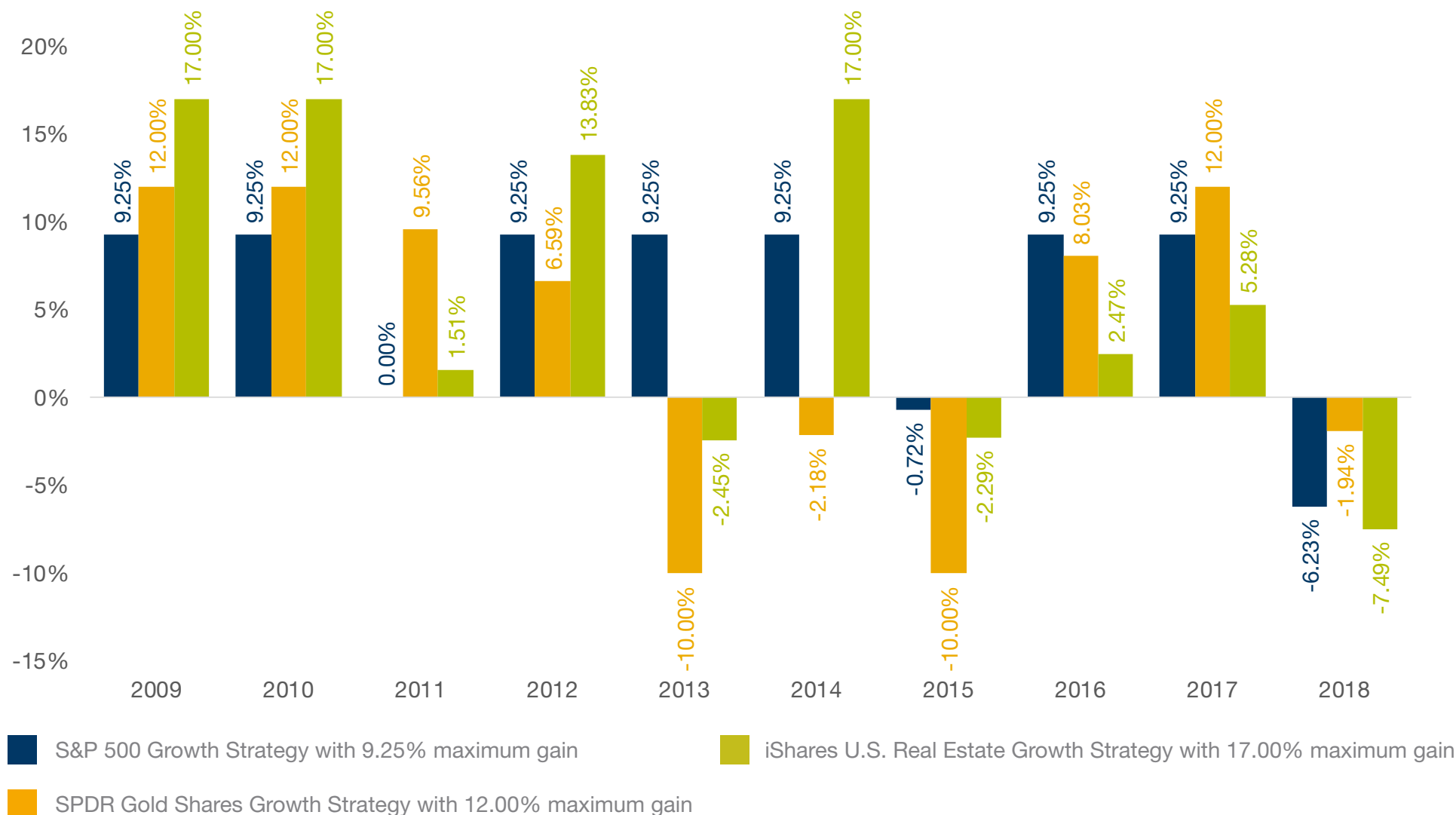
# Choose Your Strategy



Uncomplicate Retirement®

Index Frontier annuities offer strategies that earn returns based, in part, on the performance of an external index or ETF. The following chart uses historical market returns to illustrate the hypothetical performance of strategies that are available with the Index Frontier® 5 from Great American Life Insurance Company®.

## Index Frontier 5 Hypothetical Strategy Comparison 2009-2018



Each strategy offers a maximum loss of 10% each term. Maximum gains are current as of 11/21/19 and subject to change.

# About the indexes and ETFs

## S&P 500® INDEX

Ticker: SPX

Reflects the large-cap sector of the U.S. equity market. Includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

## SPDR GOLD SHARES ETF

Ticker: GLD

Reflects the performance of the price of gold bullion.

## iSHARES U.S. REAL ESTATE ETF

Ticker: IYR

Reflects the performance of the real estate sector in the U.S. equity market.

GALG.com

**The Index Frontier 5 can only be sold through a Broker/Dealer that is contracted with Great American Life Insurance Company. This material must be preceded or accompanied by a prospectus for Great American Life's Index Frontier 5.**

Great American Life Insurance Company is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.

The Gold Shares trade on the NYSE Arca under the symbol GLD. The launch date of the SPDR® Gold Shares ETF was November 2004. For more information, visit [spdrgoldshares.com](http://spdrgoldshares.com). To learn more about the iShares U.S. Real Estate ETF, visit [iShares.com](http://iShares.com) and search ticker symbol IYR. The launch date of the iShares U.S. Real Estate ETF was June 12, 2000.

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Actual strategy returns are based on changes in the index over one-year terms, which are not based on calendar years but begin on the 6th and 20th of a month. The information presented above reflects maximum gains that are current for the Index Frontier® 5 as of the date shown. The maximum gains that we might have applied during this period would have been different and might have been significantly lower. Growth indexed strategies offer a maximum loss of 10% each term. Future indexed strategies could offer different maximum losses.

Returns prior to the index launch date are back-tested. Back-tested performance is not actual performance, but is hypothetical. Back-tested returns were calculated using the same methodology that was in effect when the index was officially launched. Back-tested performance is subject to inherent limitations because it reflects application of an index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Past performance does not guarantee future results. Back-tested index returns are not indicative of the interest that would have been credited to an Index Frontier 5 annuity during the same time period. When you buy an annuity, you own an insurance contract. You are not buying shares of any stock or index.

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