

AssuranceSelect 5SM Overview

Issue ages

Qualified: 18–89
Non-qualified: 0–89
Inherited IRA: 18–75
Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in the first two contract months
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- Minimum: \$10,000
- Subsequent: \$2,000
- Maximum: \$1 million issue ages 0–75
\$750,000 issue ages 76–80
\$500,000 issue ages 81+

Waiver riders

Included

- Extended Care – 100% account value when criteria met
- Terminal Illness – 100% account value when criteria met

GMSV: guaranteed minimum surrender value

100% of purchase payments, plus interest credited daily at a minimum guaranteed rate of 1%, less withdrawals and any applicable early withdrawal charges and less an amount equal to the applicable early withdrawal charge rate multiplied by the account value.

Early withdrawal charges

Five-year declining early withdrawal charges starting at 9%.

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- First contract year: 10% of purchase payments
- Subsequent contract years: 10% of the account value as of the most recent contract anniversary

Annuitization for account value

Greater of account value (reduced by taxes not previously deducted) or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

Interest strategies

- Declared rate
- S&P 500® annual point-to-point with cap

Payout options

- Fixed period income
- Life income or life income with payments for at least a fixed period
- Joint and one-half survivor income

Death benefit

Greater of the account value (reduced by taxes not previously deducted) or GMSV

See the following pages for more product details.

Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value
Not Insured by any Federal Government Agency		Not a Deposit

Issue ages	18-89 (qualified); 0-89 (non-qualified); 18-75 (inherited IRA); 0-75 (inherited non-qualified) Issue age is the owner's age at last birthday. For joint owners, the oldest age will be used as the issue age. If the owner is a non-natural person, the age of the eldest annuitant will be treated as the age of the owner for all purposes under this contract.																				
Purchase payments	This product accepts purchase payments during the first two contract months. Terms begin only on the 6th and 20th of each month. Purchase payments are held in the purchase payment account and moved to the strategies at the beginning of the next term. Additional purchase payments may have their own interest strategy terms. Minimum: Initial purchase payment: \$10,000; additional purchase payments: \$2,000 Maximum: \$1 million for issues ages 0-75; \$750,000 for ages 76-80; \$500,000 for ages 81+																				
Tax qualifications	Non-qualified and qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and inherited), 457(b) and inherited non-qualified																				
Early withdrawal charge	An early withdrawal charge is applied to full surrenders and withdrawals. <table><tr><td>Contract year</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6+</td></tr><tr><td>Early withdrawal charge</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>0%</td></tr></table>							Contract year	1	2	3	4	5	6+	Early withdrawal charge	9%	8%	7%	6%	5%	0%
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Early withdrawal charge	9%	8%	7%	6%	5%	0%															
Guaranteed minimum surrender value	The GMSV equals 100% of purchase payments, less any withdrawals and applicable early withdrawal charges, plus interest credited at the minimum guaranteed rate stated in the contract, less an amount equal to the early withdrawal charge rate multiplied by the account value. The GMSV will not be less than the minimum values required by each state.																				
Free withdrawal allowance	During the first contract year, 10% of purchase payments may be withdrawn without an early withdrawal charge. After the first contract year, 10% of the account value as of the most recent contract anniversary may be withdrawn without an early withdrawal charge.																				
Withdrawals	Withdrawals are allowed any time prior to the annuity payout initiation date. All withdrawals are subject to IRS regulations and early withdrawal charges. Withdrawals will be taken first from the purchase payment account, then from the declared rate strategy, then proportionally from all other indexed interest strategy(ies) with the shortest term. Minimum withdrawal: \$500; Minimum account value following withdrawal: \$5,000																				
Terminal illness waiver rider	Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a prognosis of 12 months or less. This waiver may be used only once. Not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider, which provides for a waiver of early withdrawal charges under an expanded variety of circumstances.																				
Extended care waiver rider	To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender. Not available in Massachusetts.																				
Interest strategies	Upon issue, the owner selects from two types of interest strategies: a declared rate strategy and an indexed strategy . At the end of each term of a given interest strategy, the ending value of the interest strategy will be applied to a new term of that same interest strategy. However, the owner may reallocate the ending values of the interest strategies for that term among the available interest strategies by submitting a strategy selection form on or before the last day of the term.																				

Interest rates

Purchase payment account interest rate: Interest is credited daily on amounts held in the purchase payment account at the GMSV rate set out on the contract specifications page.

Declared interest rate: Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The current declared interest rate will not change during the strategy's term and is guaranteed to never be below the guaranteed declared rate for any subsequent terms. The guaranteed declared rate is set out in the interest strategy endorsement. Current declared interest rates and guaranteed declared rates may vary by state; please refer to the current interest rate chart.

Indexed interest rate: An indexed interest rate is determined, in part, by the performance of the S&P 500®. Indexed interest is credited only on the last day of each term. Indexed strategies include:

- S&P 500® annual point-to-point with cap

Point-to-point indexed strategy: The indexed interest rate for a term is determined by comparing the index value on the last day of that term to the value on the first day of that term. The indexed interest rate for that term equals the index change, up to the cap. The indexed interest rate will never be less than 0%.

Strategies may not be available in all states.

Account value

The account value equals the sum of the following values:

Purchase payment account value: The purchase payment account value is equal to purchase payments received since the last interest strategy application date, minus the premium tax or other tax that may apply to such purchase payments, minus the amount needed to pay for each withdrawal taken from the purchase payment account since the last interest strategy application date, minus charges taken from the purchase payment account since the last interest strategy application date, plus interest earned daily on the purchase payment account value.

Interest strategy value: The interest strategy value is equal to the amount applied to that interest strategy for the current term, minus the amount needed to pay for each withdrawal taken from that interest strategy during the current term, minus charges taken from that interest strategy during the current term, and plus interest, if any, earned on that interest strategy for the current term.

Surrender value

The surrender value equals the greater of the the account value, reduced by charges not previously deducted, and minus the early withdrawal charge that would apply on a surrender; or the GMSV.

Payout options

The following options are available: fixed period income, life income or life income with payments for at least a fixed period, or joint and one-half survivor income.

Ownership

Owner and annuitant must be the same on qualified contracts. Joint owners are allowed only on non-qualified contracts. Trusts and corporations are allowed as owners.

Death benefit

The greater of the the account value, reduced by charges not previously deducted, and reduced by premium tax or other taxes not previously deducted; or the GMSV.

Easy systematic payment (ESP) program (non-contractual)

The fixed dollar and life distribution options are available. Refer to the Terms and Conditions section of the applicable ESP program election agreement form for eligibility requirements. ESP payments reduce the amount available under the free withdrawal allowance. Please note indexed interest is credited only at the end of a term; amounts withdrawn before the end of a term will not earn any indexed interest.

State variations

Texas: An early withdrawal charge is applied to surrenders and withdrawals for the first five contract years.

Contract year	1	2	3	4	5	6+
Early withdrawal charge	9%	8%	7%	6%	4%	0%



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Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value	Not Insured by any Federal Government Agency	Not a Deposit
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The product guide is intended only to provide a summary of this annuity product. In order to obtain a complete understanding, please read the contract provisions carefully as this is not intended to be a substitute for the contract. Contract form numbers and features may vary by state. Not available in all states