

Facts At A Glance

	Direct Income [®]
Issue Ages (may vary by state)	<p>Issue Ages: 0-85* — with life contingency (qualified and non-qualified)</p> <p>Issue Ages: 0-93* — for periods certain only (qualified and non-qualified)</p> <p>*For any period certain only or life with period certain payout, the period certain must terminate by age 100.</p>
Minimum Premium	<p>Single Premium</p> <p>\$10,000 minimum for non-qualified premiums and \$2,000 for qualified premiums.</p>
Annuity Payout Options	<p>Period Certain only: Income for a fixed number of years (5 to 20), with payments continuing to a named beneficiary should death occur prior to the end of the Period Certain. The Period Certain payment option cannot be set up to pay out past age 100 for the owner or annuitant.</p> <p>Life only: Payments will be made only during your lifetime. After your death, no further payments will be made. No payments will be made to an estate or any other person.</p> <p>Life and Period Certain: Income payable for your lifetime with a guaranteed payment period ranging from 5 to 20 years. If you die before the end of the Period Certain, payments continue to a named beneficiary until the end of that Period Certain. The Period Certain payment option cannot be set up to pay out past age 100 for the owner or annuitant.</p> <p>Installment Refund: Payments are made during your lifetime. After your death, your beneficiary(ies) continues to receive payments until all payments are equal to the single premium originally paid.</p> <p>Cash Refund: Payments are made during your lifetime. After your death, your beneficiary(ies) receives a lump-sum payment equal to your single premium originally paid, less any payments you received.</p> <p>Joint Life with Survivorship: Income payable for your lifetime and the lifetime of your spouse. After your death or the death of your spouse, payments continue to the surviving spouse for his/her lifetime.</p> <p>Joint Life with Survivorship and Period Certain: Income payable for your lifetime and the lifetime of your spouse, with a guaranteed payment period ranging from 5 to 20 years. After your death or the death of your spouse, payments continue to the surviving spouse for his/her lifetime. If both you and your spouse die before the end of the Period Certain, payments continue to a named beneficiary until the end of the Period Certain.</p>
Payment Modes	<p>Monthly, quarterly, semi-annually and annually.</p> <p>(A particular mode will not be available if the payment would be less than \$50. Payments less than \$100 will be available only by electronic funds transfer directly into your bank account.)</p>
Death Benefit	<p>Payments cease upon death of the annuitant. Period Certain payments (including Installment Refund annuity) continue to be paid to the beneficiary. The death benefit for a Cash Refund annuity will be equal to the premium paid less all benefit payments, if positive.</p>

Backed By More Than 110 Years' Experience

The Direct Income® Single Premium Immediate Annuity is distributed by Midland Retirement DistributorsSM and issued by Midland National® Life Insurance Company. Founded in 1906 under the name of Dakota Mutual Life Insurance Company, Midland National Life Insurance Company assumed its current name in 1925. Today Midland National is one of the leading insurance companies in the U.S. Throughout the Company's history, Midland National has enjoyed steady growth, stability, and industry success.

Midland National currently holds more than 1 million life insurance and annuity policies with over \$56 billion* in assets. Independent rating agencies have awarded the following ratings:

A.M. Best ^{a,b}	S&P Global Ratings ^{b,c}	Fitch Ratings ^{b,d}
A+ (Superior) (2nd category of 15) Superior ability to meet ongoing obligations to policyholders	A+ (Strong) (5th category of 22) Very strong financial security characteristics	A+ (Stable) (5th category of 19) Strong business profile and investment performance

A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. These ratings do not apply to the safety or performance of the variable separate accounts which will fluctuate in value. a) A.M. Best rating affirmed on August 2, 2018. For the latest rating, access www.ambest.com. b) Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. c) S&P Global Ratings' rating assigned February 26, 2009 and affirmed on October 19, 2016. d) Fitch Ratings' rating assigned on April 24, 2018, assigned an Insurer Financial Strength rating of A+ Stable. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access www.fitchratings.com.

Contact your financial professional for complete product details.

If you are a financial professional and are interested in more details about the Direct Income® Single Premium Immediate Annuity, please call the Midland Retirement Distributors Sales Team.

833-451-7692

* Statutory basis as of 12/31/2017.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Insurance products issued by Midland National® Life Insurance Company, West Des Moines, Iowa. Product features and riders may not be available in all states or appropriate for all clients. See product brochure and disclosure for further details, limitations and information on appropriate state variations.

The Direct Income® is issued on form AS075A.

Withdrawals taken prior to age 59½ may be subject to IRS penalties.

NOT FDIC/NCUA INSURED, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.