

Comparison of Annuity Contracts

- Use this form if a Replacement is taking place
- Only needed for Contracts being issued in the state of California
- Note that this *Comparison of Annuity Contracts* form must be completed in full, signed, and dated. If any answer is not applicable, please indicate with "N/A". We will otherwise be unable to consider your annuity application.

	Existing Annuity Contract	Proposed Annuity
Company Name:		
Contract Number:		(if known)
Contract Type (Variable, Fixed, Fixed Indexed):		
Purchase or Issue Date:		N/A
Initial Premium:	\$	\$
Source of Initial Premium:		
Current Accumulation Value:	\$	N/A
Current Surrender Charge +/- Market Value Adjustment:	\$	N/A
Current Cash Surrender Value:	\$	N/A
Surrender Charge Schedule Remaining/ Surrender Charge Schedule:		(Example: 10 years 7, 6, 5, 4, 3, 2, 1, 1, 1, 0.75%)
Guaranteed Interest Rate & Guarantee Period (if any):		
Current Death Benefit:	\$	\$
Is policy currently continued under a Spousal Continuance Provision?	<input type="checkbox"/> Yes <input type="checkbox"/> No	N/A
Other Contract Features (Earnings Enhancement, Living Benefit, etc.):		
Annual Free Withdrawal Percentage Rate:	%	%
Minimum Guaranteed Fixed Account Interest Rate:	%	%
Market Value Adjustment:	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Initial Contract Bonus Percentage Amount:		
Potential Loss of Bonus if Exchanged:	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, list limitations, requirements, exclusions of the benefit:		
Total Annual Charges (Asset Fees, Administrative Fees, etc):		
Other:		



¹ Delaware Life Insurance Company is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico and the U.S. Virgin Islands and is a member of Group One Thousand One.

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Note: No questions or response areas are to be left blank when offered to the applicant for signature. If any information requested is unavailable, not applicable or unknown, the insurance agent must indicate that.

Applicant: Do not sign this form:

1. if any item has been left blank; or
2. without carefully reviewing the information recorded.

Applicant Statements:

- Capital gains, loss of existing benefits, withdrawal or surrender charges, and/or tax liability may be incurred as a result of liquidating or withdrawing funds from any existing investment for the purpose of purchasing the Delaware Life annuity contract;
- I will benefit from product enhancements and improvements as a result of the purchase of this annuity from Delaware Life;
- I have exchanged or replaced any other life insurance policy or annuity contract within the last 60 months ☐ Yes ☐ No

If "Yes", the details were as follows _____

- I acknowledge that all questions were answered truthfully; and
- I have read and understand the above statements.

Applicant Signature

X

Date (mm/dd/yyyy)

Agent Statements:

- The Applicant's decision to purchase this annuity is based on my recommendation;
- I have advised the Applicant that capital gains, loss of existing benefits, withdrawal or surrender charges, and/or tax liability may be incurred as a result of liquidating or withdrawing funds from any existing investment for the purpose of purchasing the Delaware Life annuity contract; and
- It is my belief that the Applicant will benefit from product enhancement and improvements as a result of the purchase of this annuity from Delaware Life.

Agent Signature

X

Date (mm/dd/yyyy)

Explanation of Terms

Contract Type – The product type of the current annuity contract. Examples are Variable, Fixed, and Fixed Indexed annuities.

Contract Date – The date this contract becomes effective.

Premium – Each amount paid by You and applied to this contract.

Source of Initial Premium – The actual source of the funds used to fund the existing and proposed contracts.

Current Accumulation Value – The current gross value of the annuity contract.

Current Surrender Charge +/- Market Value Adjustment – The amount deducted from the annuity Current Accumulation Value taking into consideration the positive or negative Market Value Adjustment upon surrender or for withdrawals exceeding any free withdrawal provision.

Current Cash Surrender Value – The net amount of the Current Accumulation Value after subtracting the surrender charge and Interest Adjustment (if applicable).

Surrender Charge Schedule Remaining/Surrender Charge Schedule – The surrender charge schedule remaining on the annuity contract being replaced. The Surrender Charge Schedule is the entire schedule for the proposed annuity.

Guaranteed Interest Rate Period – The term during which the Guaranteed Interest Rate applies. The initial Guaranteed Interest Rate Period is shown on the Specifications Page.

Guaranteed Period Year – We compute Guaranteed Period Years from the first day of the Guaranteed Interest Rate Period. Example: If the first day of the Guaranteed Interest Rate Period is May 15, 2013, the first Guaranteed Period Year ends on May 14, 2014.

Death Benefit – The amount that We will pay upon the death of the Owner or the Annuitant, as applicable. If there are joint Owners, the Death Benefit will be payable upon the first death of an Owner.

Is Policy Currently Continued Under a Spousal Continuation Provision? Confirm if the current policy is active under a Spousal Continuation provision.

Free Withdrawal Amount – The amount available for withdrawal which is not subject to Withdrawal and Surrender Charges or Market Value Adjustment.

Waiver of Surrender Charge Benefit or Similar Benefit – A benefit that is built into individual annuity contracts or added by rider, endorsement or amendment. The benefits are triggered by a qualifying event associated with either the annuitant or owner.

Guaranteed Minimum Fixed Interest Rate – The minimum annual interest rate that may be declared by Us for the Fixed Account.

Market Value Adjustment – An adjustment made to Your Account Value that may increase or decrease the amount You receive upon a partial withdrawal or surrender of Your contract, or the amount You apply to a Settlement Option.

Premium Bonus – An amount added to Your Account Value based on Premium paid by You in the first Contract Year.

Premium Bonus Recapture – The percentage of the Premium Bonus that will be assessed against the Account Value in the event that You make a withdrawal from Your contract, surrender Your contract, or apply an amount to a Settlement Option during the period when Withdrawal and Surrender Charges apply. The Premium Bonus Recapture Rates are set forth in the Specifications Pages. The Premium Bonus Recapture does not apply to any Free Withdrawal Amount or in any case where Withdrawal Assessments are waived under the terms specified in this contract.