



Assured Income 7[®] Fixed Index Annuity

At a Glance

Issued by Delaware Life Insurance Company

Delaware Life Assured Income 7[®] is a flexible, premium, tax-deferred fixed index annuity built for clients with a focus on retirement income planning. It will appeal to those who are willing to pay a little extra to secure guaranteed lifetime income but want the opportunity to recoup these fees in the future.

■ For Saving:

- Two simple interest options for potential growth
- “Locked-in” gains to protect from market drops
- Free withdrawals if S&P 500[®] 1-year point-to-point renewal caps are below the contract’s bailout cap

■ For Retirement Income:

- Assured lifetime income
Guaranteed Lifetime
Withdrawal Benefit Rider
- Refund of past 10 years of rider fees if no withdrawals have been made and contract is at least 10 years old

Summary of Key Features

For more details see the Delaware Life Assured Income 7[®] Disclosure Statement.

Issue Ages	50-80
Premium	Minimum: \$25,000 Maximum: \$1,000,000 per owner(s) without Delaware Life approval Minimum additional: \$500
Plan Types	Nonqualified, IRA, SEP-IRA and Roth IRA
Two Choices for Growth with Interest Credit Options	See <i>Interest Options/Crediting Methods</i> on next page. <ul style="list-style-type: none">• Interest credited at the end of the term• Can reallocate at the end of the term at no charge• Refer to rate sheet for performance trigger, cap, participation rate

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Rider Benefits											
Guaranteed Lifetime Withdrawal Benefit (GLWB)	<ul style="list-style-type: none">Annual cost: 0.90% of benefit baseJoint life coverage available (spousal continuance required); payout rates 1% lower than the single life factors shown below9% annual simple interest roll-up during first 10 contract yearsLifetime income available beginning at age 50Increasing payout rates as shown below										
	Income Start Age	51	52	53	54	55	56	57	58	59	60
	Single Life Payout Rate	3.60%	3.70%	3.80%	3.90%	4.00%	4.10%	4.20%	4.30%	4.40%	4.50%
	Income Start Age	61	62	63	64	65	66	67	68	69	70
	Single Life Payout Rate	4.60%	4.70%	4.80%	4.90%	5.00%	5.10%	5.20%	5.30%	5.40%	5.50%
	Income Start Age	71	72	73	74	75	76	77	78	79	80
	Single Life Payout Rate	5.60%	5.70%	5.80%	5.90%	6.00%	6.10%	6.20%	6.30%	6.40%	6.50%
	Income Start Age	81	82	83	84	85	86	87	88	89	90+
	Single Life Payout Rate	6.60%	6.70%	6.80%	6.90%	7.00%	7.10%	7.20%	7.30%	7.40%	7.50%
Fee Refund Feature	Refund of past 10 years of rider fees if: <ul style="list-style-type: none">No withdrawals have been made, andThe contract is at least 10 years old										

See separate fact sheet for more details about the Fee Refund Feature.

Withdrawal Options¹	Systematic withdrawals, required minimum distributions								
Free Withdrawal Amount¹	After the first contract year, up to 10% of anniversary account value per year or annual required minimum distribution (RMD) can be withdrawn without incurring a surrender charge or market value adjustment (MVA). (See next page.)								
No Fees for Excess Withdrawals after 7 Years	7-Year Schedule								
	Contract Year	1	2	3	4	5	6	7	
	Surrender Charge	7%	6%	5%	4%	3%	2%	1%	
Minimum Guaranteed Surrender Value	If you cash in or “surrender” your contract early (before the contract’s 7-year maturity date) you will be subject to surrender charges based on the 7-year surrender charge schedule. However, your contract’s value (“surrender value”) will never be less than 87.5% of premiums paid plus interest earned at the minimum guaranteed rate stated in the contract, minus any withdrawals you’ve taken.								
Bailout Endorsement	Allows for full or partial withdrawals from the contract value of the annuity, without a surrender charge or market value adjustment (MVA), if the renewal cap for the 1-year point-to-point S&P 500® Index falls below the contract’s bailout cap. <ul style="list-style-type: none"> • No allocation is required to this index account to receive this bailout protection • This benefit is provided to the owner at no cost 								
Market Value Adjustment (MVA)	<ul style="list-style-type: none"> • Applied to withdrawals and surrenders in excess of the free withdrawal amount during the first 7 contract years to account for changes in the interest rate environment (based on an external, publicly available rate index—Moody’s Bond Indices—Corporate Average) • MVA does not apply upon payment of death benefit • Subject to state availability and restrictions 								
Free Terminal Illness Waiver	<ul style="list-style-type: none"> • No early withdrawal charges after the first contract anniversary, for a one-time withdrawal if you have a terminal illness • Subject to state availability and restrictions 								
Free Nursing Home Waiver	<ul style="list-style-type: none"> • No early withdrawal charges after the first contract anniversary, for a one-time withdrawal if you are confined to a hospital or nursing facility for at least 90 days, as long as the contract is purchased before your 76th birthday • Subject to state availability and restrictions 								
Guaranteed Death Benefit	Greater of account value or minimum guaranteed surrender value								

Interest Options/Crediting Methods

For more details see separate fact sheet for each index option.

Fixed Account	S&P 500® Index
Crediting Method: <ul style="list-style-type: none"> • 1-year 	Choice of Crediting Methods: <ul style="list-style-type: none"> • 1-year performance trigger • 1-year point-to-point with cap • 1-year point-to-point with participation rate

¹ Withdrawals are taxed as ordinary income, and if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or market value adjustment.

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Riders are available for additional expenses.

Annuities are long-term investments vehicles designed for retirement purposes. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Your financial professional can provide you with complete details.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms ICC15-DLIC-FIA-07, DLIC-FIA-07 or MS15-DLIC-FIA-07 and endorsement/rider forms ICC16-DLIC-GLWB-02, ICC15-DLIC-NHW, ICC15-DLIC-TIW and ICC16-DLIC-TBOUT. Policy and rider form numbers may vary by state. Products, riders and features may vary by state and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

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This profile is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

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