

Facts At A Glance

	7-Year						
Issue Age	40-85						
Type of Money	Non-Qualified, Traditional IRAs, Roth IRAs, SEP IRAs						
Minimum Premium	Modified Single Premium (flexible premium first year only) \$50,000 for non-qualified and qualified money						
Interest Rate Premium Bands	Low Band: \$50,000-\$99,999 High Band: \$100,000+ Based on accumulation value each contract anniversary for both fixed and index crediting account options.						
Surrender Charge Schedule (based on issue date; may vary by state)	Y1 10%	Y2 9%	Y3 8%	Y4 7%	Y5 6%	Y6 4.5%	Y7 3%
Penalty-Free Withdrawals	Up to 5% of beginning-of-year Accumulation Value – or Required Minimum Distributions (RMDs) if greater by current company practice ¹ – starting in year 2. This amount is not cumulative nor available in the first year, including RMDs.						
Market Value Adjustment (MVA)	The MVA is a negative or positive adjustment based on the change in the MVA index value of the MVA external index since the annuity purchase. It does not apply to 5% penalty-free withdrawals, the death benefit, or withdrawals after the surrender charge period. See the “Understanding the Market Value Adjustment” flyer for more information.						
Index Accounts & Crediting Methods	Index Account			Crediting Method			
	✓ S&P 500® Index			✓ Annual Point-to-Point with Index Cap			
				✓ Annual Point-to-Point with Participation Rate			
				✓ Monthly Point-to-Point with Index Cap			
				✓ Inverse Performance Trigger			
				✓ Daily Average with Index Margin			
	✓ S&P Multi-Asset Risk Control 5% Excess Return Index			✓ Annual Point-to-Point with Participation Rate			
				✓ Two-Year Point-to-Point with Participation Rate			
	✓ S&P 500® Low Volatility Daily Risk Control 5%			✓ Annual Point-to-Point with Index Margin			
				✓ Two-Year Point-to-Point with Index Margin			
	✓ Fixed Account						
Death Benefit	Upon death of the owner, or annuitant if the owner is a non-natural entity, the death benefit is based on the accumulation value plus any interest credits for a partial contract year (based on the date of death). The death benefit will never be less than the minimum surrender value set forth by the state.						
Nursing Home Confinement Waiver ² (included at no additional charge)	100% of accumulation value available penalty-free for qualified confinement to a nursing care center beginning in year 2.						

7-Year

Built-In Guaranteed Lifetime Withdrawal Benefit (GLWB) Feature

(Included at no additional charge³)

GLWB stacking roll-up credit⁴:

- 2.50% guaranteed roll-up
- Plus 150% of the percentage change in the accumulation value

Growth continues until the Lifetime Payment Election Date (LPED) or 20 years.

Income features:

- Guaranteed withdrawals for life as early as age 50 with a waiting period of at least one contract year
- Increasing or level lifetime payment amount (LPA) options
- LPA Multiplier² – ability to double a total of 5 annual LPAs if the covered person is unable to perform 2 out of 6 of the Activities of Daily Living (ADLs) for 90 consecutive days
- RMD-friendly – ability to take greater of RMD or LPA without additional penalties

Level LPA

Current Age of Covered Person	SINGLE Covered Person	JOINT Covered Person
50-59	4.25%	3.75%
60	4.75%	4.25%
61	4.85%	4.35%
62	4.95%	4.45%
63	5.05%	4.55%
64	5.15%	4.65%
65	5.25%	4.75%
66	5.35%	4.85%
67	5.45%	4.95%
68	5.55%	5.05%
69	5.65%	5.15%
70	5.75%	5.25%
71	5.85%	5.35%
72	5.95%	5.45%
73	6.05%	5.55%
74	6.15%	5.65%
75	6.25%	5.75%
76	6.35%	5.85%
77	6.45%	5.95%
78	6.55%	6.05%
79	6.65%	6.15%
80+	6.75%	6.25%

Increasing LPA: There will be a 1.0% reduction to the LPP schedules above.

Contact your financial professional for complete product details.

If you are a financial professional and are interested in more details about the Summit Discovery Fixed Index Annuity, please call the Midland Retirement Distributors Sales Team.

833-451-7692

¹ A feature offered "by current company practice" is not a contractual guarantee of this annuity Contract and can be removed or changed at any time.

² May not be available in all states.

³ While certain included features may have no explicit cost, a product with a built-in GLWB feature may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't have these built-in features.

⁴ Also known as the GLWB roll-up amount.

Fixed Index Annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from your Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to your Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Insurance products issued by Midland National[®] Life Insurance Company, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials for further details, specific features/options, and limitations by product and state.

The SummitSM Discovery is issued by Midland National[®] Life Insurance Company, West Des Moines, IA on form MC401A/ICC18-MC401A.MVA (contract).

A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.

Withdrawals taken prior to age 59½ may be subject to IRS penalties.

"Income" or "lifetime income" refers to guaranteed payment of lifetime payment amounts ("LPAs") as defined in the rider. It does not refer to interest credited to the contract. Advise clients to consult with their own tax advisor regarding tax treatment of LPAs, which will vary according to individual circumstances.

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