

New Business Requirements for a Corporation, Partnership, LLC or Tax-Exempt Organization

We value your partnership and strive to make doing business with us easy. To help ensure your paperwork is complete and to avoid processing delays, follow these requirements when submitting new business or an ownership change form that names a corporation, LLC, partnership, or tax-exempt entity as the owner of a non-qualified annuity.

Signature Authority for Entity

We would accept either:

- Our Certification for Corporations and Other Entities (S2650916NW (Rev. 10/2016)) completed in its entirety with sample signatures for the authorized signer(s); or
- A corporate resolution, LLC operating agreement, or partnership agreement that identifies who is authorized to enter into an annuity contract and sign on behalf of the entity.
 - If the document does not include sample signatures for the authorized signer(s), then we may require that signatures on our forms be notarized.
 - You must submit our Non-Human Owner Acknowledgement form (S6053316NW) unless you have used our Certification for Corporations and Other Entities or the entity is tax-exempt.
 - We will not accept a corporate resolution that is specific to doing business with another insurance company or financial institution, even in cases where that financial institution is our agent.

Employer Plan Information Form (if applicable)

If the annuity contract is to be held in connection with an employer deferred compensation, 457 plan, or other retirement plan, then our Employer Plan Information Form (X2614205NW) should be submitted. Please note, Great American Life Insurance Company® will not issue an annuity contract to a qualified 401(k), pension, or profit-sharing plan, with the exception of our variable indexed products and no-commission advisory products.

Annuitant

If the owner is an LLC with only one member, the sole member of the LLC must be named as annuitant. If the annuity contract is to be held in connection with an employer plan, then the plan participant should be named as annuitant. Otherwise, the owner may name any living human as annuitant. Once named, the annuitant may not be changed.

Beneficiary

Care needs to be exercised when designating beneficiaries. A beneficiary designation has legal and tax consequences, and the payment of a death claim to a third party beneficiary may be treated as a taxable distribution from the entity. If no beneficiary is named, the owner is the beneficiary.

Who Must Sign

The Application or Ownership Change Form must be signed by an authorized signer of the corporation, LLC, partnership, or tax-exempt entity. The signer should include his/her title (President, Treasurer, Member, General Partner, etc.) with the signature.

Premium Check

If you submit a premium check with your application and the check is drawn on an account that is not in the name of the entity, then the account owner will need to complete our Third Party Check form (N2654911NW).

Client Financial Disclosure Form

For a new annuity contract to be held for general investment purposes, an authorized signer should complete the Client Financial Disclosure Information Form (D2624216NW) based on the **entity's revenue, debt, and assets**.

Other Things to Keep in Mind

Tax deferral for non-qualified annuities is not allowed. Per IRC §72(u), a non-qualified annuity that is owned by a corporation, LLC, partnership, or other entity generally does not qualify for tax deferral. This rule applies both to non-qualified annuities held for general investment purposes and to non-qualified annuities held in connection with a non-qualified deferred compensation plan. If a non-qualified annuity contract does not qualify for tax deferral, then each year the amount by which the net surrender value exceeds the cost basis is treated as current income to the owner and will be tax reported to the owner on form 1099-R. The owner should seek the advice of a qualified tax advisor.

We will not issue an annuity to a probate estate. An annuity is a long-term investment and is unsuitable for short-term probate estates.

There are separate procedures for submitting new business for a trust-owned annuity. Please see form COM11196 for instructions.



Member Companies:
Great American Life Insurance Company®
Annuity Investors Life Insurance Company®
Manhattan National Life Insurance Company

Administration for Life Insurance and Annuities:
Central Reserve Life Insurance Company
Continental General Insurance Company®
Loyal American Life Insurance Company®
Provident American Life & Health Insurance Company

Fixed and Fixed Indexed Annuities: PO Box 5420, Cincinnati OH 45201 / 800-854-3649 / 800-482-8126 Fax
Variable and Variable Indexed Annuities: PO Box 5423, Cincinnati OH 45201 / 800-789-6771 / 513-768-5115 Fax
Life Insurance: PO Box 5416, Cincinnati OH 45201 / 888-863-5891 / 800-859-0021 Fax
Overnight Address: 10th Floor, 301 E Fourth St, Cincinnati OH 45202

CERTIFICATION FOR CORPORATIONS AND OTHER ENTITIES

Name of Entity:	Tax ID Number:
------------------------	-----------------------

I certify that the entity is organized and existing under the law of the state of: **State**

as a ☐ corporation ☐ limited liability company (LLC) ☐ partnership ☐ nonprofit organization.

I certify that on **Date** the governing board, members, or general partners took all appropriate action:

1. To authorize the entity to establish and maintain one or more annuity contracts or life insurance policies issued or administered by any insurance company affiliated with Great American Insurance Group (a "GAIG Insurer"),
2. To authorize the following officer(s), member(s), partner(s), or employee(s) of the entity to sign any applications, acknowledgements, designations of beneficiary, allocations or reallocations, withdrawals, surrenders, annuity benefit elections, claims, or any other request with respect to any such annuity contract or life insurance policy on behalf of the entity as owner:

Name	Title	Signature
Name	Title	Signature
Name	Title	Signature

[if more than three authorized signers, attach additional page, certified by undersigned entity representative]

3. To authorize the GAIG Insurer to apply any funds of the entity forwarded to it to any such annuity contract or life insurance policy, provided that if funds are accompanied by directions (by whomever made) for deposit to a specific contract or policy, then such amount shall be applied to such specific contract or policy.
4. To direct the GAIG Insurer to accept and act upon any request of any authorized signer designated above without further inquiry, and to relieve the GAIG Insurer from any requirement or obligation to ascertain the purpose of such request or the nature, effect, application, or disposition of any transfer or withdrawal of funds, notwithstanding that any such request may directly or indirectly benefit the person whose signature appears thereon.
5. To indemnify and hold harmless the GAIG Insurer from any loss suffered or any liability incurred by it in continuing to act in accordance with this certification until such time as written notice of any amendment or revocation thereof shall have been delivered to and acknowledged by the GAIG Insurer at its home office.

I certify that each authorized signer designated above occupies the position set forth following his or her name, that each signature is genuine, and that the foregoing actions by the entity are part of its records, were properly adopted, are in full force and effect, and have not been modified in any manner.

I state that the annuity contract or life insurance policy is (to be) held for:

☐ general investment or business purposes ☐ a nonqualified deferred compensation plan or nongovernmental 457 plan ☐ a qualified retirement plan (type:_____)

I acknowledge that a nonqualified annuity owned by a corporation, LLC, partnership, or other entity is generally excluded from tax deferred treatment by Internal Revenue Code Section 72(u), and certain earnings on the annuity must be included in income each year, even if no withdrawal is taken.

I certify that I am:

☐ secretary of the corporation ☐ a managing member of the LLC ☐ a general partner of the partnership

Signature

Date