Index Summit 6
with Return of Premium Death Benefit

A variable-indexed annuity from Great American Life Insurance Company®

GREAT AMERICAN INSURANCE GROUP

Uncomplicate Retirement®

Photo submitted by **Lynn** from **Texas,** Great American customer since 2017.

Index Summit 6
with Return of Premium Death Benefit

A variable-indexed annuity that allows you to:

Participate in market growth

Opportunity to grow your money without investing directly in the market.

Take advantage of tax deferral

Your money may grow at a faster rate since taxes are deferred until you take a withdrawal or annuitize your contract.

Limit your downside risk

Each indexed strategy limits losses to 50% of the associated index or exchange traded fund.

Put your money to work for you

There are no upfront or recurring charges, meaning all of your money goes to work for you. A charge will apply if you take a withdrawal in excess of the penalty-free withdrawal amount during the early withdrawal charge period.

Leave a legacy with a return of premium death benefit

The death benefit is the greater of the account value or purchase payments reduced proportionately for withdrawals, so you can leave a legacy for your loved ones in the event of your passing.

What Is An Annuity?

Simply put, an annuity is a contract between you and an insurance company. It is a long-term financial vehicle that's designed to grow your money on a tax-deferred basis, and then provide a stream of income during your retirement. In fact, other than pensions, **annuities are the only products that provide guaranteed lifetime income.**

Great American Insurance Group is committed to offering annuities that are simpler and easier to understand – helping to achieve your goals with no surprises.

Great American's variable-indexed annuities are issued by Great American Life Insurance Company, member of Great American Insurance Group. All guarantees are subject to the claims-paying ability of Great American Life.

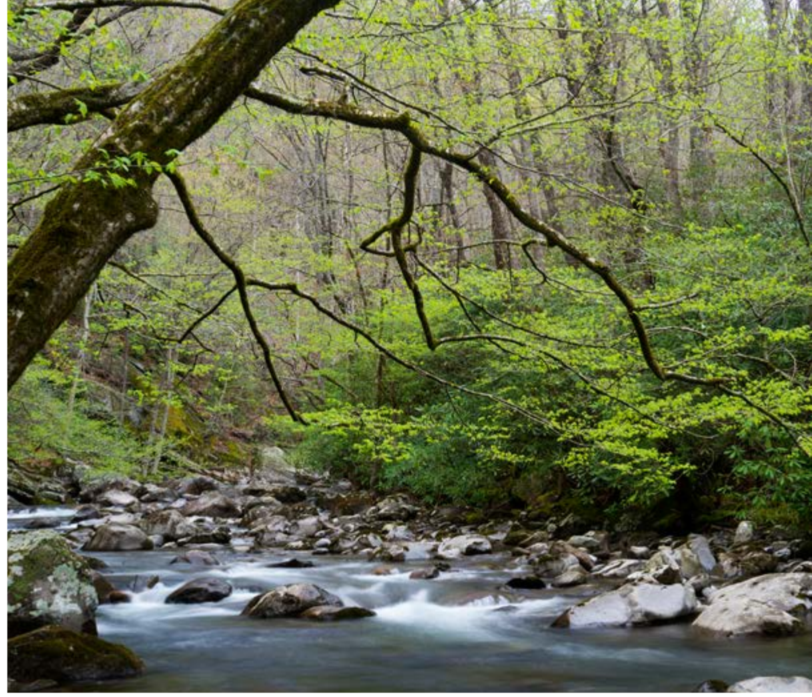
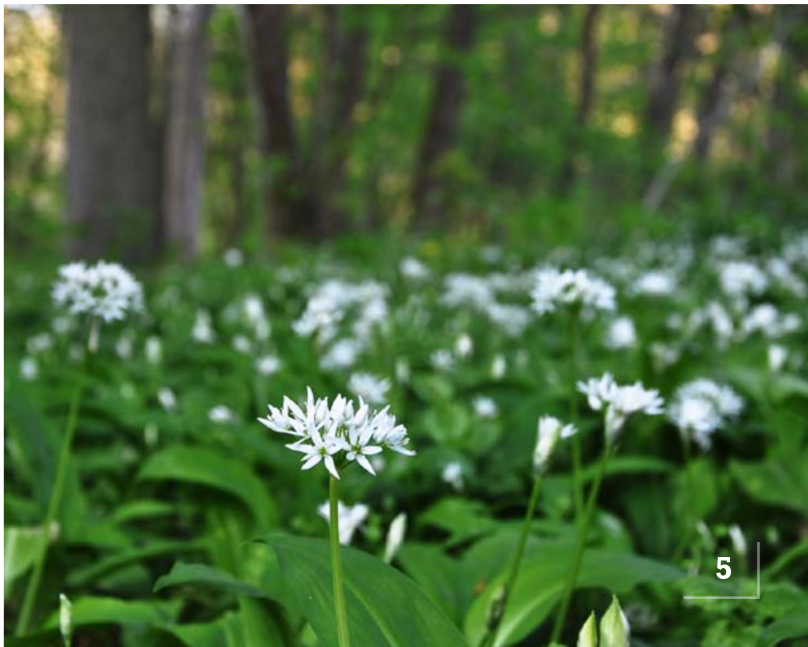


Photo submitted by **William** from **Washington,** Great American customer since 2014.



Finding The Right Balance

There's no one-size-fits-all approach to retirement planning, and it's important to consider the possible outcomes of different investment options.

Investing in equities can be a lucrative way to grow your savings, but with no protection against loss of principal, a market downturn could wipe out years of savings.

Fixed income investments, such as money market or bond funds, can provide some protection against market downturns. However, such investments could provide little in return, jeopardizing your retirement plans.

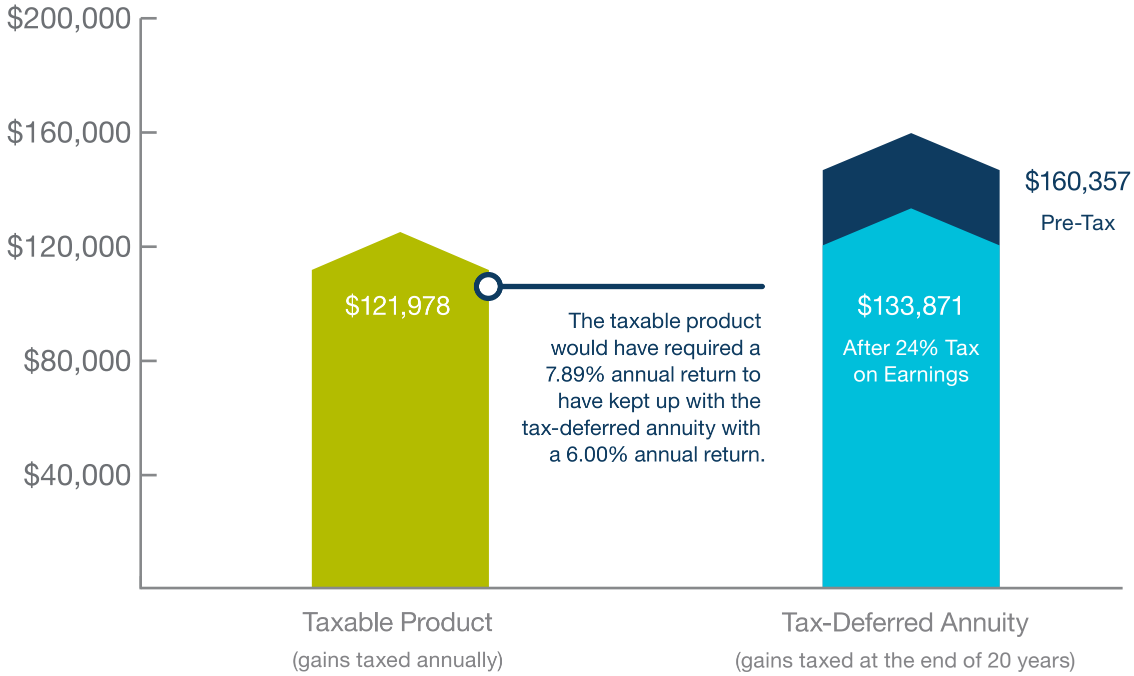
Fortunately, there's a solution that can help bring balance to your portfolio. The Index Summit 6SM variable-indexed annuity lets you participate in market growth, reduces downside exposure and allows assets to grow tax-deferred, meaning your money can accumulate faster than it would in a taxable investment.

The Power Of Tax Deferral

Many investment vehicles are subject to income tax on an annual basis. With an Index Summit 6, you can defer paying taxes until you take a withdrawal, allowing your money to grow at a faster rate.

The following chart shows how a purchase payment of $50,000 grows in a tax-deferred annuity compared to a taxable product over the course of 20 years.

After paying a 24% tax on its earnings, the tax-deferred annuity outgrew the taxable product by more than $11,000. This increased growth can help you accumulate more income for your retirement years.



This is a hypothetical scenario for illustration purposes only, and does not necessarily reflect results of an investment in the Index Summit 6.

This graph assumes the investing party has a marginal tax bracket of 24%. In 2019, the 24% tax bracket for a married couple applies to taxable income over $168,000 and not over $321,450. Capital gains and dividend tax rates may be lower than the 24% illustrated rate and change the comparison results. Consider your current and anticipated tax brackets in making your investment decisions, as they may also impact comparison results. Certain qualified investments, such as a traditional IRA, offer an upfront tax deduction or exclusion for contributions. Other qualified investments, such as a Roth IRA, offer a tax exclusion for earnings. The value of these additional benefits is not illustrated. If you are under age 59½, the taxable amount withdrawn from a qualified or non-qualified annuity is generally subject to a 10% federal penalty tax.

This information is not intended or written to be used as legal or tax advice. It was written solely to provide general information and support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an attorney or tax advisor.

Growth Opportunity With Reduced Exposure To Loss

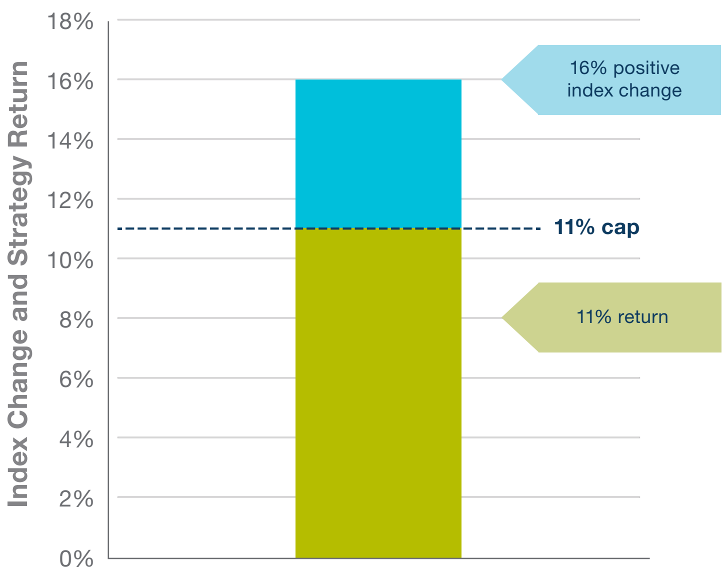
When you purchase an Index Summit 6℠ annuity, your money is not invested directly in the market. Rather, you can choose from indexed strategies that are linked to the values of external indexes or exchange traded funds. The Index Summit 6 offers two types of indexed strategies – Term with Cap and Term with Participation Rate.

How do indexed strategies work?

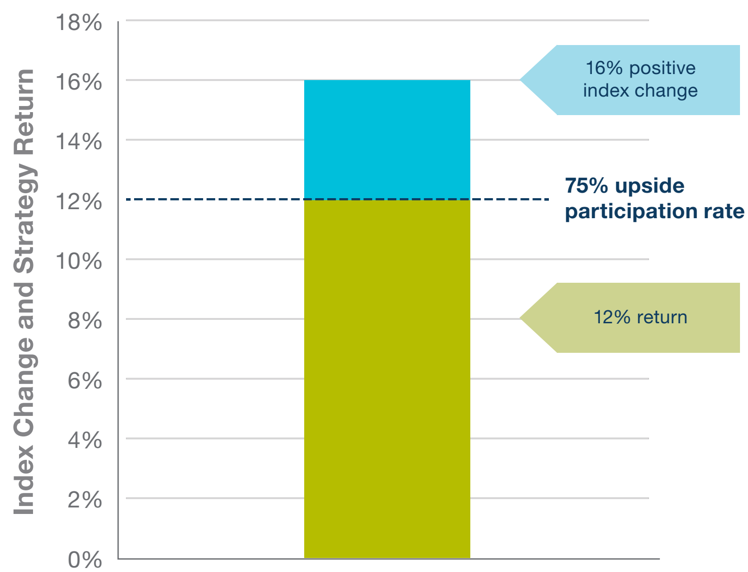
It's simple. When the index change is positive for a term, you earn a return for that term limited by either a cap or an upside participation rate.

- A cap is the maximum return that will be credited for a term.
- An upside participation rate is the percentage of a positive index change that will be credited for a term.

Term with Cap strategy



Term with Participation Rate strategy



Index Change for Term   Strategy Return for Term

When the index change is positive for a term, the indexed strategy value grows, limited by a cap. In this example, the index change exceeded the cap, so the return was 11%.

When the index change is positive for a term, the index strategy value grows, limited by an upside participation rate. In this example, the index change was 16%, so the return was 12% (16% x 75% upside participation rate).

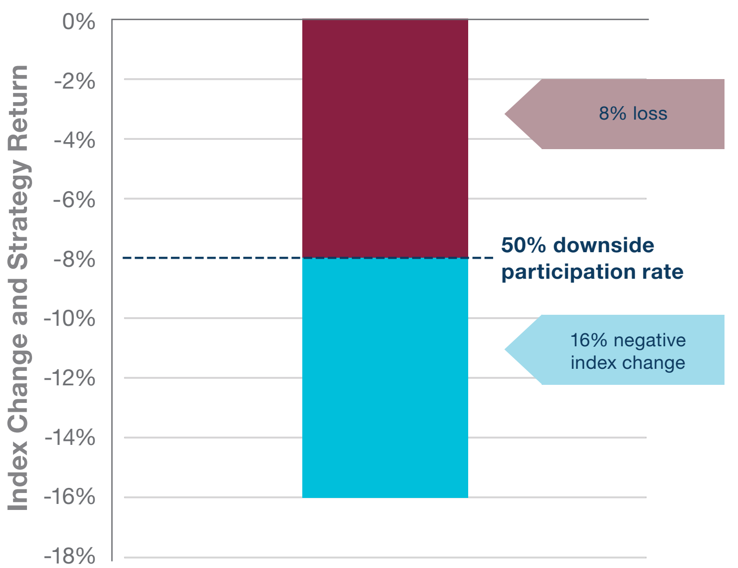
Downside protection from market loss

Both types of indexed strategies provide partial protection from loss through a 50% downside participation rate.

- A downside participation rate is the percentage of a negative index change that will be deducted for a term.

When the index change is negative for a term, you assume only 50% of the loss for that term. This means you can participate in index growth, while knowing your money is partially protected when the index declines.

Downside protection



When the index change is negative for a term, the index strategy will lose value, limited by a downside participation rate. In this example, the index change was -16%, so an 8% loss was incurred (-16% x 50% downside participation rate).

Guaranteed growth with a declared rate strategy

In addition to indexed strategies, you can choose a declared rate strategy. With this strategy, your money grows at a fixed interest rate that is set at the beginning of each term.

With the Index Summit 6, you'll always know your money in an indexed strategy is protected by the 50% downside participation rate. No surprises – it's as simple as that.

Future indexed strategies could offer different downside participation rates.

Diversifying Your Earning Potential

Now that you know how caps, upside participation rates and downside participation rates are applied within indexed strategies, let's take a look at the underlying index and exchange traded funds (ETFs) that these indexed strategies are linked to:

- **S&P 500® Index:** Includes stocks issued by 500 of the top companies in leading industries of the U.S. economy
- **iShares MSCI EAFE ETF:** Seeks to track the investment results of an index composed of developed market equities, including those in Europe, Australia, Asia and the Far East, but excluding the U.S. and Canada
- **iShares U.S. Real Estate ETF:** Seeks to track the performance of the Dow Jones U.S. Real Estate Index, which is composed primarily of U.S. equities in the real estate sector and real estate investment trusts (REITs)

By allocating your money among the various strategies, you can diversify your earning potential.

The underlying index and ETFs are well-known, which means their daily value information is readily available from reliable and credible sources.

Photo submitted by
Daniel from **Florida,**
Great American customer
since 2013.

How Your Money Can Grow

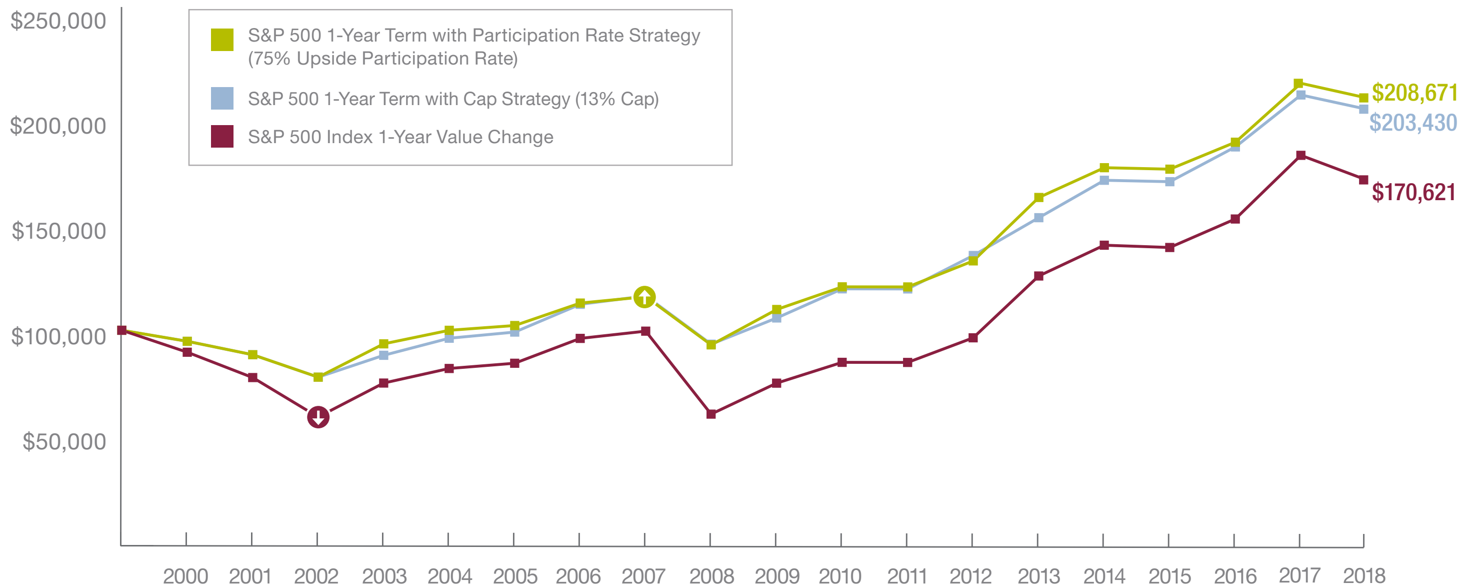
The examples on the following three pages use historical values of the index or exchange traded fund (ETF) to show how a $100,000 purchase payment would have grown if allocated to each of the one-year indexed strategies. The examples also compare the strategy return at the end of each one-year term to the change in the value of the underlying index or ETF for the same period. These examples assume:

- The hypothetical caps and upside participation rates applied for each of the one-year terms
- The 50% downside participation rate applied for each of the one-year terms
- The strategy allocation did not change during the entire period
- No withdrawals were taken during the entire period

Comparisons on the following pages are for illustrative purposes only. Past performance does not guarantee future results.

Important information about these comparisons can be found on page 17.

S&P 500 Comparison



In terms when the S&P 500 was down, both the Term with Cap and Term with Participation Rate strategy values declined by 50% of the S&P 500 value change for that term.

In terms when the S&P 500 was up, the Term with Cap strategy value increased up to the 13% cap, and the Term with Participation Rate strategy value increased by 75% of the S&P 500 value change for that term.

Term End	S&P 500 Index 1-Year Value Change	S&P 500 1-Year Term with Participation Rate Strategy Return	S&P 500 1-Year Term with Cap Strategy Return
2000	-10.14%	-5.07%	-5.07%
2001	-13.04%	-6.52%	-6.52%
2002	-23.37%	-11.68%	-11.68%
2003	26.38%	19.79%	13.00%
2004	8.99%	6.75%	8.99%
2005	3.00%	2.25%	3.00%
2006	13.62%	10.21%	13.00%
2007	3.53%	2.65%	3.53%
2008	-38.49%	-19.24%	-19.24%
2009	23.45%	17.59%	13.00%
2010	12.78%	9.59%	12.78%
2011	0.00%	0.00%	0.00%
2012	13.41%	10.05%	13.00%
2013	29.60%	22.20%	13.00%
2014	11.39%	8.54%	11.39%
2015	-0.73%	-0.36%	-0.36%
2016	9.54%	7.15%	9.54%
2017	19.42%	14.56%	13.00%
2018	-6.24%	-3.12%	-3.12%

For purposes of this example, we assume $100,000 is allocated to an S&P 500® 1-year Term with Cap strategy with a 13% cap, and $100,000 is allocated to an S&P 500® 1-year Term with Participation Rate strategy with a 75% upside participation rate. Data shown is from 1/1/2000 through 12/31/2018. A different set of assumptions would lead to different results, which could be significantly different from the hypothetical strategy values and returns shown in this example.

iShares MSCI EAFE Comparison

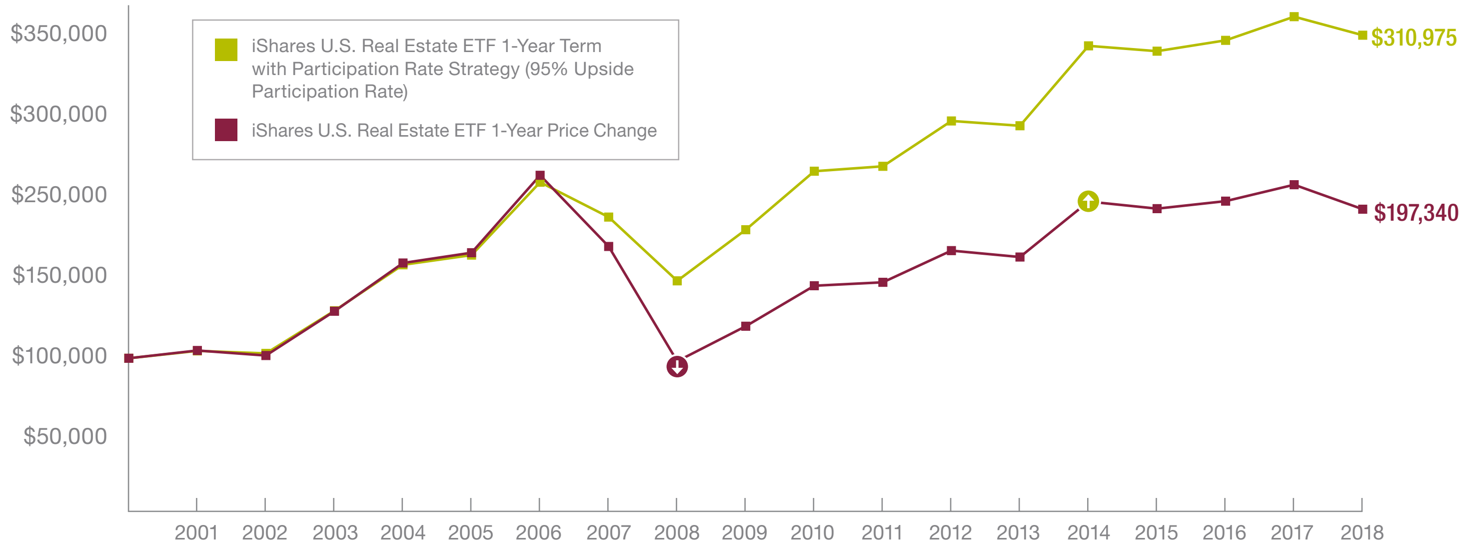
In terms when the iShares MSCI EAFE ETF was down, the Term with Participation Rate strategy value declined by 50% of the ETF price change for that term.

In terms when the iShares MSCI EAFE ETF was up, the Term with Participation Rate strategy value increased by 85% of the ETF price change for that term.

Term End	iShares MSCI EAFE ETF 1-Year Price Change	iShares MSCI EAFE ETF 1-Year Term with Participation Rate Strategy Return
2002	-17.01%	-8.50%
2003	38.15%	32.43%
2004	17.16%	14.59%
2005	11.26%	9.57%
2006	23.20%	19.72%
2007	7.21%	6.13%
2008	-42.85%	-21.43%
2009	23.23%	19.74%
2010	5.32%	4.52%
2011	-14.93%	-7.46%
2012	14.80%	12.58%
2013	18.01%	15.31%
2014	-9.33%	-4.66%
2015	-3.48%	-1.74%
2016	-1.69%	-0.84%
2017	21.79%	18.52%
2018	-16.40%	-8.20%

For purposes of this example, we assume $100,000 is allocated to an iShares MSCI EAFE ETF 1-year Term with Participation Rate strategy with an 85% upside participation rate. Data shown is from 1/1/2002 through 12/31/2018. A different set of assumptions would lead to different results, which could be significantly different from the hypothetical strategy values and returns shown in this example.

iShares U.S. Real Estate Comparison



In terms when the iShares U.S. Real Estate ETF was down, the Term with Participation Rate strategy value declined by 50% of the ETF price change for that term.

In terms when the iShares U.S. Real Estate ETF was up, the Term with Participation Rate strategy value increased by 95% of the ETF price change for that term.

Term End	iShares U.S. Real Estate ETF 1-Year Price Change	iShares U.S. Real Estate ETF 1-Year Term with Participation Rate Strategy Return
2001	5.07%	4.82%
2002	-3.13%	-1.57%
2003	28.42%	27.00%
2004	24.11%	22.90%
2005	4.14%	3.93%
2006	29.93%	28.43%
2007	-21.18%	-10.59%
2008	-43.33%	-21.67%
2009	23.34%	22.17%
2010	21.86%	20.77%
2011	1.52%	1.44%
2012	13.84%	13.14%
2013	-2.46%	-1.23%
2014	21.81%	20.72%
2015	-2.29%	-1.15%
2016	2.48%	2.35%
2017	5.29%	5.03%
2018	-7.49%	-3.75%

For purposes of this example, we assume $100,000 is allocated to an iShares U.S. Real Estate ETF 1-year Term with Participation Rate strategy with a 95% upside participation rate. Data shown is from 1/1/2001 through 12/31/2018. A different set of assumptions would lead to different results, which could be significantly different from the hypothetical strategy returns and values shown in this example.

Additional Comparison Information

Historical values

Historical values of the S&P 500 are based on the S&P 500 Price Return Index (SPX). This index does not include dividends paid on any of the stocks included in the index. Historical values of the iShares MSCI EAFE and the iShares U.S. Real Estate are based on the closing share prices of the iShares MSCI EAFE ETF (EFA) and the iShares U.S. Real Estate ETF (IYR). The closing prices of these funds do not reflect dividends paid by the funds.

Terms

Comparisons are based on hypothetical terms that end on December 31. Actual terms end on the 6th and 20th of each month.

Caps and participation rates

In the comparisons, strategy values and returns are calculated using the same hypothetical caps and upside participation rates for each term. It is likely the cap or upside participation rate for an indexed strategy will vary from term to term. Historical caps and upside participation rates for this product, which was first offered in May 2019, are unavailable.

Early withdrawal charges

Early withdrawal charges will apply if money is withdrawn during the early withdrawal charge period. Any withdrawal will reduce contract values. In addition, a withdrawal before the end of a term may have a positive or negative impact on the strategy value at the end of the term, which may be significant.

Strategy values

When you buy a variable-indexed annuity, you own an insurance contract. You are not buying shares of any stock, exchange traded fund or index.

Increases in a strategy value for each term are calculated based on the positive change in the applicable index value or ETF price over the same period.

Under Cap strategies, the increase in the strategy value will match the positive change for the term, as long as that change does not exceed the cap. This means that the best market conditions over a term will cause the increase in the strategy value to equal the cap. Under Participation Rate strategies, the increase in the strategy value will be calculated by multiplying the positive change for the term in the applicable index value or ETF price by the upside participation rate. These strategies do not have an upside limit, but increases in the strategy values will always be lower than the positive change in the index or ETF.

Decreases in strategy values for a term are calculated using a 50% downside participation rate. This means that any decrease for a term will equal half of the negative change in the applicable index value or ETF price over the same period. Under the worst market conditions, these strategies are at risk of losing up to half of their value at the end of each term.

The value of an indexed strategy changes from day to day throughout each term. The method used to calculate the strategy value during a term differs from the method used to calculate the strategy value at the end of a term. More information about Indexed Strategy Values is set out in the Features table on pages 22 and 23.

Taxes

For purposes of these examples, possible differences in tax treatment are not taken into account. For most stock investments outside of a retirement plan or annuity contract, dividends are subject to income tax at capital gains rates when paid, and long-term capital gains are subject to income tax at capital gains rates when the stock is sold. For retirement plans and annuity contracts, income earned on the contract is generally subject to income tax as ordinary income when withdrawn. If you are under age 59½, the taxable amount may also be subject to a 10% federal penalty tax. Generally income tax rates on ordinary income are higher than tax rates on long-term capital gains and qualified dividend income.

Things To Consider

The Index Summit 6℠ provides multiple ways to take advantage of positive market conditions while reducing exposure to losses. When deciding if it's right for you, here are some items to consider.

Tax treatment that allows faster growth

The Index Summit 6 is a tax-deferred product. You don't pay taxes on your earnings until you take money out of your annuity. This means your money can grow at a faster rate than it would in a taxable product.

The importance of retirement income

With medical advances in health care leading to increased longevity, it's possible your retirement may last longer than 30 years. Unlike equity and fixed income investments, the Index Summit 6 provides the opportunity to turn the money you've accumulated in your annuity into a guaranteed stream of retirement income that can last for the rest of your life.

The impact of inflation

Factoring inflation into your retirement planning process is important to understanding the value of your retirement money when you're ready to use it. The growth opportunity available with the Index Summit 6 could help combat the effects of inflation on your assets.

This information is not intended or written to be used as legal or tax advice. It was written solely to provide general information and support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an attorney or tax advisor.

For qualified contracts, the full amount withdrawn is generally subject to income tax. For other contracts, only the gains are subject to income tax. If you are under age 59½, the taxable amount is also generally subject to a 10% federal penalty tax.

Buying an annuity within a tax-deferred retirement plan does not provide any extra tax benefits.

Accessing Your Money

The Index Summit 6 is intended to be a long-term product. However, you will have access to a portion of your money each year without charges.

During the first contract year, you may withdraw up to 10% of your purchase payments. After the first contract year, 10% of the account value as of the most recent contract anniversary may be withdrawn.

It's important to note withdrawals in excess of this amount will be subject to **early withdrawal charges.** Early withdrawal charges end after six years.

!

If you withdraw money from an indexed strategy before the end of a term, it will affect your return for that term and may have a significant negative effect.

For annuity contracts, income earned on the contract is subject to income tax as ordinary income when withdrawn. If you are under age 59½, the taxable amount may also be subject to a 10% federal penalty tax. Generally income tax rates on ordinary income are higher than capital gains tax rates on long-term capital gains and qualified dividend income.

Our simple promise to you: superior service and annuities that are easier to understand.

Great American.
It Pays To Keep Things Simple.®

Serving with great pride for more than a century

With a heritage dating back to **1872**, our insurance companies have a long history of helping people achieve their financial goals. Great American Life is a member of Great American Insurance Group and a subsidiary of American Financial Group, Inc. (AFG), which is publicly traded on the New York Stock Exchange (NYSE: AFG). Headquartered in Cincinnati, Ohio, AFG has assets of more than $60 billion.

The importance of financial strength

With medical advances in health care leading to increased longevity, it's possible your retirement may last longer than 30 years. That's why it's important to work with a company that has long-term financial strength and experience. Great American Life Insurance Company® is proud to be rated **"A" (Excellent)** by A.M. Best and **"A+"** by Standard & Poor's.

A.M. Best rating affirmed August 17, 2018. "A" (Excellent) is third highest of 16 categories. S&P rating affirmed February 23, 2018. "A+" is fifth highest of 21 categories.

Index Summit 6

with Return of Premium Death Benefit Variable-Indexed Annuity Features

Issue ages	Qualified: 0–80 Non-qualified: 0–80 Inherited IRA: 0–75 Inherited non-qualified: 0–75
Purchase payments	You can purchase this annuity with an initial purchase payment of $25,000 or more. You can add to your annuity during the first two contract months with additional purchase payments of at least $10,000.
Charges	There are no upfront or recurring charges.
Penalty-free withdrawals	During the first contract year, you may withdraw up to 10% of your purchase payments. After the first contract year, 10% of the account value as of the most recent contract anniversary may be withdrawn.
Early withdrawal charge	An early withdrawal charge is applied to surrenders and withdrawals that exceed the penalty-free withdrawal allowance during the first six contract years.

Contract year	1	2	3	4	5	6	7+
Early withdrawal charge rate	8%	7%	6%	5%	4%	3%	0%

Crediting strategies	➤ Declared rate ➤ S&P 500® 1-year Term with Cap ➤ S&P 500® 2-year Term with Cap ➤ S&P 500® 1-year Term with Participation Rate ➤ S&P 500® 2-year Term with Participation Rate ➤ iShares MSCI EAFE ETF 1-year Term with Participation Rate ➤ iShares MSCI EAFE ETF 2-year Term with Participation Rate ➤ iShares U.S. Real Estate ETF 1-year Term with Participation Rate ➤ iShares U.S. Real Estate ETF 2-year Term with Participation Rate The declared rate will never be less than the minimum set out in the strategy endorsement, which will be at least 1%. A cap will never be lower than 1%, and an upside participation rate will never be lower than 5%. Available strategies may vary by state and by producer. Declared rate strategy not available in Missouri.
Indexed strategy values	The value of an indexed strategy changes from day to day throughout each term. The method used to calculate the strategy value depends on whether the value is being calculated at the end of a term or during a term. At the end of a term, the value of an indexed strategy is increased for any rise in the applicable index/ETF over the term or decreased for any fall in the applicable index/ETF over the term. Any increase for the term is limited by a cap or an upside participation rate. For all strategies, any decrease for the term is limited by the downside participation rate.

Indexed strategy values *continued…*	Before the end of a term, the value of an indexed strategy is increased or decreased by the daily value percentage. The daily value percentage is not tied directly to the underlying index, but is based on the prices of hypothetical options related to the index, adjusted for the costs of acquiring and exiting such options. **The prospectus that preceded or accompanies this brochure contains more information about the risks of investing in this contract, how withdrawals affect strategy values, a more detailed explanation of how strategy values are calculated and examples of such calculations.**
Extended care waiver rider	After the first contract year, if you are confined to a hospital, nursing home or long-term care facility for at least 90 consecutive days, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge. To qualify under this rider, a hospital, nursing home or long-term care facility must provide nursing services 24 hours a day and the confinement must be prescribed by a physician and be medically necessary, and comply with other terms and conditions set out in the rider. In California, the applicable rider provides for a waiver under an expanded set of circumstances set out in that rider. Not available in Massachusetts.
Terminal illness waiver rider	After the first contract year, if you are diagnosed by a physician as having a terminal illness, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge. A terminal illness is defined as having a prognosis of survival of 12 months or less, or a longer period as required by state law. This waiver may be used only once. Not available in Massachusetts.
Payout options	The following options are available following the first contract year: **Fixed period:** You receive payments for a fixed period of time that you select. **Life:** You receive payments for life. **Life with payments for fixed period:** You receive payments for life. If you pass away before the end of the minimum fixed period you select, the remaining payments are paid to the person you designate. **Joint and one-half survivor:** Payments are guaranteed for your life and the life of a designated joint annuitant. If you are survived by the joint annuitant, he or she will receive 50% of the payment for life.
Death benefit value	The death benefit amount is the greater of the account value or the amount of your purchase payments reduced proportionately for all withdrawals, but not including amounts applied to pay early withdrawal charges. It is reduced by premium tax or other taxes not previously deducted.

GREAT AMERICAN
INSURANCE GROUP

Uncomplicate Retirement®

GAIG.com

This product can only be sold through a Broker/Dealer that is contracted with Great American Life Insurance Company. **This material must be preceded or accompanied by a prospectus.** To obtain a copy of the prospectus, please visit GAIGannuities.com.

Great American Life Insurance Company is not an investment adviser and the information provided in this document is not investment advice. You should consult with your investment professional for advice based on your personal circumstances and financial situation.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Great American Life Insurance Company®. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Great American Life. Great American Life's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties makes any representation regarding the advisability of investing in such products nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

The iShares MSCI EAFE ETF and the iShares U.S. Real Estate ETF are distributed by BlackRock Investments, LLC. iShares®, BLACKROCK®, and the corresponding logos are registered and unregistered trademarks of BlackRock, Inc. and its affiliates ("BlackRock"), and these trademarks have been licensed for certain purposes by Great American Life Insurance Company. Great American Life annuity products are not sponsored, endorsed, sold or promoted by BlackRock, and purchasers of an annuity from Great American Life do not acquire any interest in the iShares MSCI EAFE ETF or the iShares U.S. Real Estate ETF nor enter into any relationship of any kind with BlackRock. BlackRock makes no representation or warranty, express or implied, to the owners of any Great American Life annuity product or any member of the public regarding the advisability of purchasing an annuity, nor does it have any liability for any errors, omissions, interruptions or use of the iShares MSCI EAFE ETF or the iShares U.S. Real Estate ETF or any data related thereto.

Please note, this is a general description of the product. Please read your contract, including the endorsements and riders, for definitions and complete terms and conditions, as this is a summary of the annuity's features. For use with contract form P1825218NW, endorsement form E1826318NW, and rider forms R1462416NW and R1462316NW (not available in Massachusetts). Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states.

Principal Underwriter/Distributor: Great American Advisors, Inc., member FINRA and an affiliate of Great American Life Insurance Company.

All guarantees are subject to the claims-paying ability of Great American Life.

Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	Not Insured by any Federal Government Agency	Not a Deposit	May Lose Value