



Masters Prime Variable AnnuitySM

A Flexible Premium Variable Annuity



Variable Annuity
Plan for your retirement lifestyle

Issued by
Delaware Life Insurance Company

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The retirement you want—and the income you need to live it

Who doesn't dream about the day you can do what you want—when you want. That's what retirement is all about—activities, projects, and adventure—things that you didn't have time for when you were working. And it's why you need to take steps now to make sure you can do it all—without worrying about money. That's the last thing you want to do in retirement.

Here are the things you can do now:

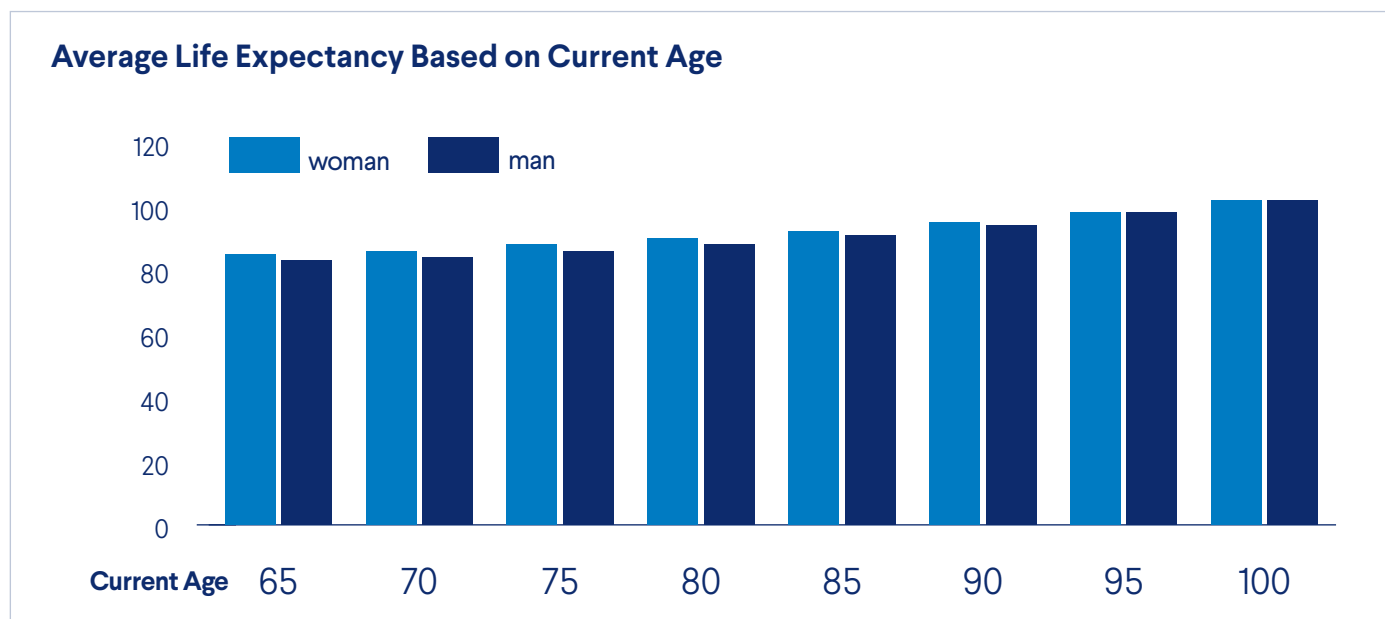
- Make sure you'll have the money to do all the things you're looking forward to when you retire and you no longer have a regular paycheck.
- Keep your retirement savings growing.
- Ensure that you'll have steady income that will last throughout your lifetime—these days, that may be 25 years or more.



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You're probably going to live longer than you think



Source: Social Security Administration website <https://www.ssa.gov/oact/STATS/table4c6.html>

Based on the 2015 period life table for the Social Security area population. The period life expectancy at a given age is the average remaining number of years expected prior to death for a person at that exact age, born on January 1, using the mortality rates for 2015 over the course of his or her remaining life.

The Social Security area population is comprised of (1) residents of the 50 States and the District of Columbia (adjusted for net census undercount); (2) civilian residents of Puerto Rico, the Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands; (3) Federal civilian employees and persons in the U.S. Armed Forces abroad and their dependents; (4) non-citizens living abroad who are insured for Social Security benefits; and (5) all other U.S. citizens abroad.

Yes, you can do something now to make sure you have steady income later.

Think annuities. They are a practical, no-nonsense, tax-advantaged way to save today and know that you will have guaranteed income in the future when you are living your retirement dream.

An annuity is a long-term contract between you and an insurance company. That's it. The insurance company promises to pay you a steady stream of payments for how long you choose—there are even available optional benefits that allow you to receive payments for the rest of your life. You cannot get that with any other retirement savings account or investment.


Annuities have a reputation for being complicated. We get that. But at Delaware Life Insurance Company ("Delaware Life"), we're committed to pure value and transparency. No needless features, client-focused, no fuss, with diverse investment choices. We believe that annuities can be a core part of smart financial planning for retirement. That's why we offer back-to-basics annuities—that let you choose only the features you need—so you can plan for new adventures.

Guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company, and do not protect the value of underlying investment options within a variable annuity, which are subject to risk.

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What you get with a variable annuity: tax-deferred growth to help you plan for your retirement

There are some good reasons to purchase a variable annuity. We will dive a little deeper into each on the following pages. A variable annuity offers the potential for market-based growth to meet your investment goals:



Grow
your assets

Take
advantage of
tax-deferral

Build a
retirement
income
stream

Create
a legacy

Grow your assets

When you have many years until retirement, you want to give your money a chance to grow. Our annuity allows you to select from a diverse group of underlying investment options. But remember, the value of variable annuity investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost.

Take advantage of tax-deferral

You don't pay taxes on any earnings or growth in your annuity until you withdraw your money or receive lifetime income, generally in retirement. This means that all of your money has the chance to grow—it is not being reduced by taxes.

Build a retirement income stream

A variable annuity can be converted into guaranteed lifetime income with the optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider (available at an additional cost).

Create a legacy

A variable annuity with a guaranteed death benefit can help you pass your assets on to a loved one.

Withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax, and if taken prior to 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits. Withdrawals may result in a withdrawal charge. Withdrawals will reduce the contract value, the value of any death benefits, and also may reduce the value of any optional benefits.

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Grow your assets

The performance of your investment options drives the potential growth of the money in your annuity. You can choose from a comprehensive range of investment options and a fixed account to help you diversify your portfolio and create a strategy that reflects your goals—with few restrictions even if you choose one of the optional riders.

The variable annuity investment options lineup includes a broad range of major asset classes and investment styles, across a spectrum of industries, managed by these well-established investment management companies, with a collective 300 years' experience of managing investors' money. Your financial professional can explain the investment options and help you select the ones that are the right fit for the type of investor you are.



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If you're a conservative investor, consider a fixed account

If you want more certainty about the amount of interest that you earn, this may be the choice for you. The interest rate credited to the monies allocated to the fixed portion are declared monthly, subject to a guaranteed minimum interest rate. The guaranteed minimum interest rate is set annually.

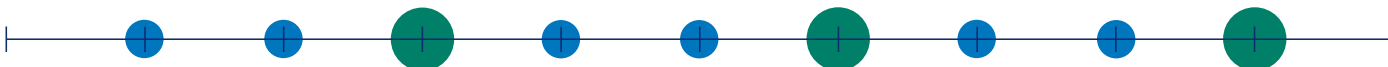
The fixed account is not available for contracts with any of the optional riders.

Consider taking advantage of dollar cost averaging

With dollar cost averaging (DCA), you invest a specific amount of money on a set schedule. It can help minimize the impact of market volatility because the automatic investment is set over a period of time, regardless of unit price. Because unit prices fluctuate and your investment remains the same, at times you will pay higher than average and at other times lower than average.

Delaware Life can automatically transfer your contract value among selected investment choices on a 6-month or 12-month schedule. DCA is only available for contracts with optional riders as long as you meet the portfolio diversification requirements as outlined in the product prospectus.

Only variable annuity investment options are included in any DCA program you elect.

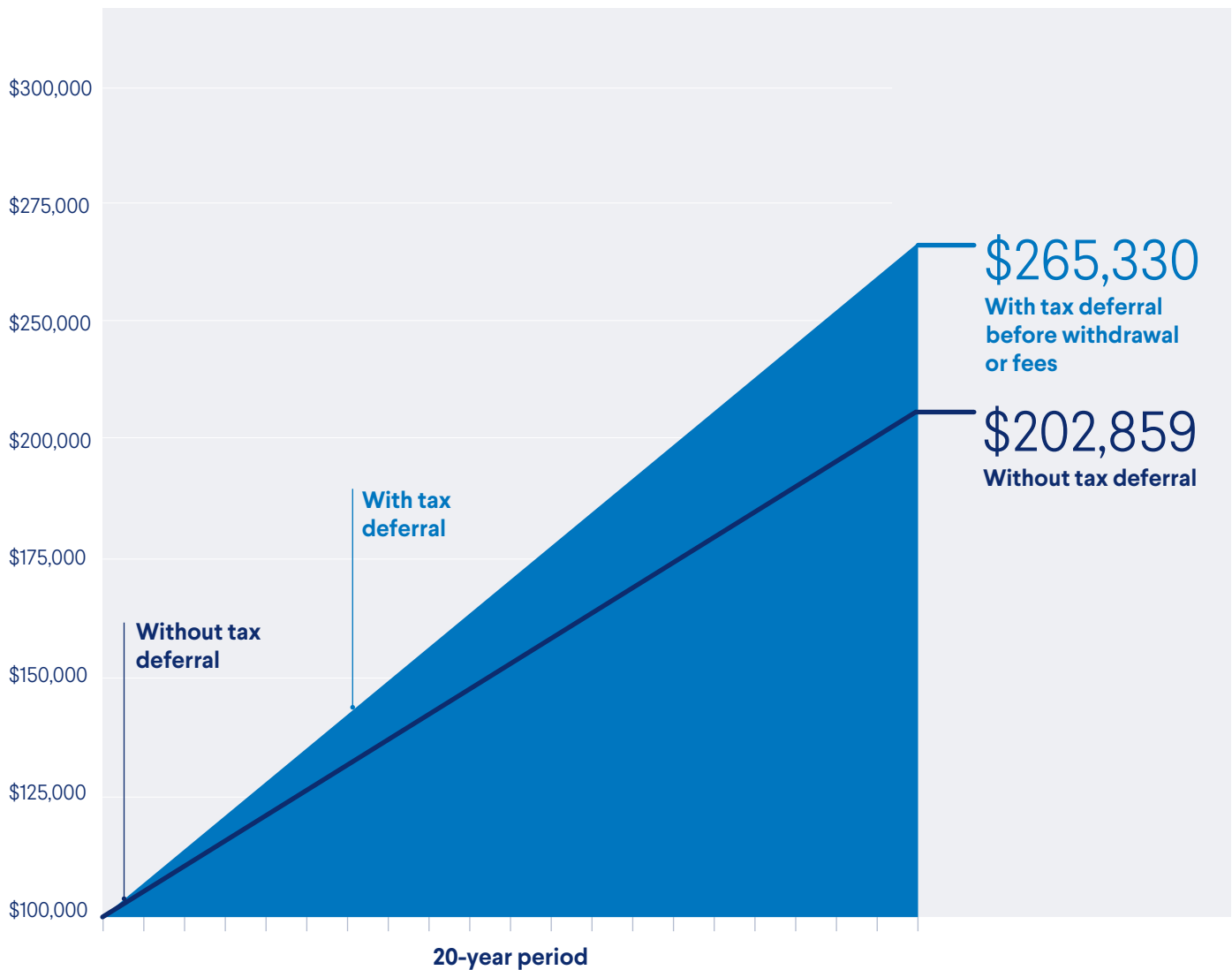


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Take advantage of tax deferral

All contributions to an annuity are tax deferred, which means you will defer taxes on any potential earnings and investment growth until you withdraw the money or receive a guaranteed retirement income. Any earnings and investment growth will not be taxed before then, meaning your money has more time to grow. And when you do take withdrawals in retirement, your tax rate may be lower.

The benefits of tax deferral



This hypothetical chart illustrates how tax deferral would affect a \$100,000 initial premium, before any withdrawals or fees, during a 20-year period. The chart assumes an annual interest rate of 5% and a federal income tax rate of 28%. Actual tax rates may vary for different taxpayers and assets from those illustrated (for example, capital gains and qualified dividend income). Actual performance of your investment also will vary. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the examples shown. Consider your personal investment time horizon and income-tax brackets, both current and anticipated, when making an investment decision. This example illustrates tax deferral and does not represent the past or future performance of any product. Actual results will vary. If variable annuity charges were included (such as rider fees or investment management fees), the tax-deferred performance would be significantly lower.

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Build your retirement income stream

An annuity is all about income. That's why you save for retirement—so you can have income when you no longer have a paycheck—and why you purchase an annuity. When you transition to retirement, Masters Prime Variable AnnuitySM gives you the flexibility to elect to receive income while maintaining access to your contract value.

Guaranteed Lifetime Withdrawal Benefit (GLWB)

The optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider, available at issue up to the maximum age of 80, guarantees that you (or you and your spouse) will receive retirement income payments for life, even if the annuity account cash value drops to zero.

The GLWB provides a balance of benefits:

- A valuable combination of a simple interest bonus amount, step-up potential and payout rates
- Few investment option restrictions, a diverse lineup and reasonable fees offer performance potential that can exceed living benefits available in other solutions

Simple interest roll-up for guaranteed growth

How much lifetime income you'll receive is determined by the age at which you start taking income and your "withdrawal benefit base." The withdrawal benefit base starts with your initial premium amount and then is guaranteed to grow by a 6.25% simple interest bonus amount annually on your contract anniversary for up to 10 years.

This 6.25% does not affect your contract value, but adds to your withdrawal benefit base, which is a value used to calculate your rider fee and your annual withdrawal amount.

The 10-year bonus period begins when you purchase your contract and ends after 10 years or when you start to take income, whichever comes first. However, your bonus period may extend or restart for another 10 years whenever there is a step-up in your withdrawal benefit base. On your contract anniversary, we look at your contract value for each quarter of the past year and if any is higher than your withdrawal benefit base, your withdrawal benefit base will automatically increase (or step-up) to equal the contract value. If you start taking income between contract anniversaries, you will receive a proportionate amount of the bonus.

Optional riders are available for additional fees.

The optional benefit fee is calculated based on the withdrawal benefit base. It is charged quarterly and deducted proportionately from the contract value. The rider fee percentage could be increased as a result of a step-up. Delaware Life will notify you in advance and you can elect not to receive the step-up. The rider fee will never be greater than a set maximum rider fee.

The withdrawal benefit base is not available for withdrawal and is not a guarantee of contract value.

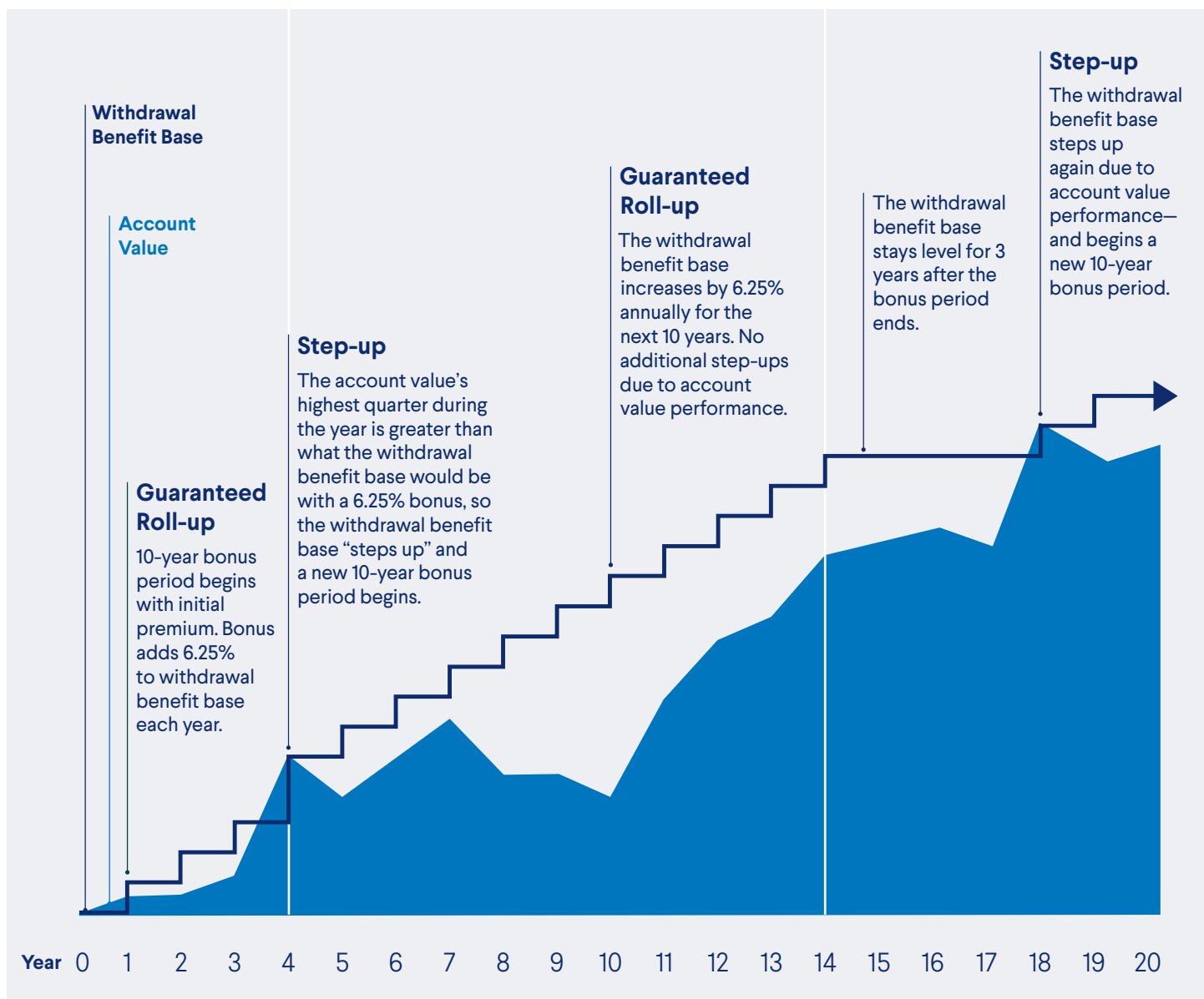
Withdrawals in excess of the maximum allowable limit may negatively impact the guarantee, including reducing and/or terminating your contract. Your investment options must be allocated proportionately based on limits imposed. While you may begin withdrawal at age 50, there may be tax implications for taking withdrawals prior to 59½. Your withdrawal benefit base is not available for withdrawal and is only used to determine your lifetime withdrawal benefits.

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Your income potential can increase—more than once

Delaware Life's optional GLWB rider offers the potential for an extra boost to help your future income grow even more. Whenever your withdrawal benefit base “steps up” to the higher amount, a new 10-year bonus period begins—even after a bonus period has ended. The chart below illustrates how this can work.

How your Guaranteed Withdrawal Benefit Base can grow



This illustration is a hypothetical example used to show how the GLWB 10-year bonus periods and step-ups work. It is not meant to represent the performance in any product, and does not account for fees and/or charges, which would reduce the withdrawal benefit base and contract value. It also does not account for any withdrawals.

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Additional purchase payments

When you select the GLWB, you will have the option to make additional purchase payments for the first 3 contract years.

Your withdrawal benefit base and annual withdrawal amount (AWA)

Your withdrawal benefit base is used to calculate the AWA. The withdrawal benefit base is equal to the initial contract value, and applicable bonuses and step-ups, adjusted for any withdrawals and charges. Your withdrawal benefit base is increased by any applicable:

- Subsequent premiums up to the first 3 years
- Bonus amounts during the bonus period
- Step-up

Your withdrawal benefit base can increase even after you start taking income if there is a market step-up.

Your AWA is set at the income start date and at any subsequent step-up. Lifetime withdrawal percentages depend upon whether you elect single or joint life income. You make that choice at the income start date. Note that your withdrawal benefit base is calculated apart from your account value.

Step-through for higher income potential

If, after starting your guaranteed lifetime income withdrawal at 55 (or later), you achieve a step-up and you have aged into a new coverage age tier, your AWA will be recalculated. You will step-through to a new coverage age tier and your AWA calculation will be based on your new withdrawal benefit base AND your new lifetime withdrawal percentage. Your withdrawal amount may decrease if you exceed your AWA. Your AWA equals the lifetime withdrawal percentage (shown in the table below) multiplied by your withdrawal benefit base.

The table below shows the Age Tier Range and the corresponding annual withdrawal percentage. Your annual benefit amount, once you begin taking guaranteed withdrawals, is guaranteed for life, even if the contract value declines to zero.

Coverage Age Tier	Lifetime withdrawal percentage	
	Single Life	Joint Life
0–54	0%	0%
55–59	3.65%	3.05%
60–64	4.15%	3.55%
65–74	5.30%	4.70%
75–79	5.65%	5.05%
80–84	6.15%	5.55%
85+	6.65%	6.05%

Note that withdrawals prior to age 55 are allowed; however, they will adversely affect your guaranteed benefit income, as will withdrawals in excess of the annual withdrawal percentage. Any withdrawal before age 59½ could be subject to a 10% tax penalty and excess withdrawals that are greater than your AWA may reduce or eliminate the benefit provided under the GLWB rider.

Other options for retirement

You may take periodic or systematic withdrawals or annuitize. You can also choose from among several annuity payment options for you and your spouse (if you purchase a joint contract).

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Create a Legacy

If your goal is to leave money to your family, or other beneficiaries, a variable annuity can help provide that.

Standard death benefit

If you die before you begin receiving annuity income payments, Masters Prime Variable AnnuitySM guarantees that your beneficiaries will receive the full account value and they may avoid probate.² The death benefit is payable on the death of first owner in the case of joint annuity owners.

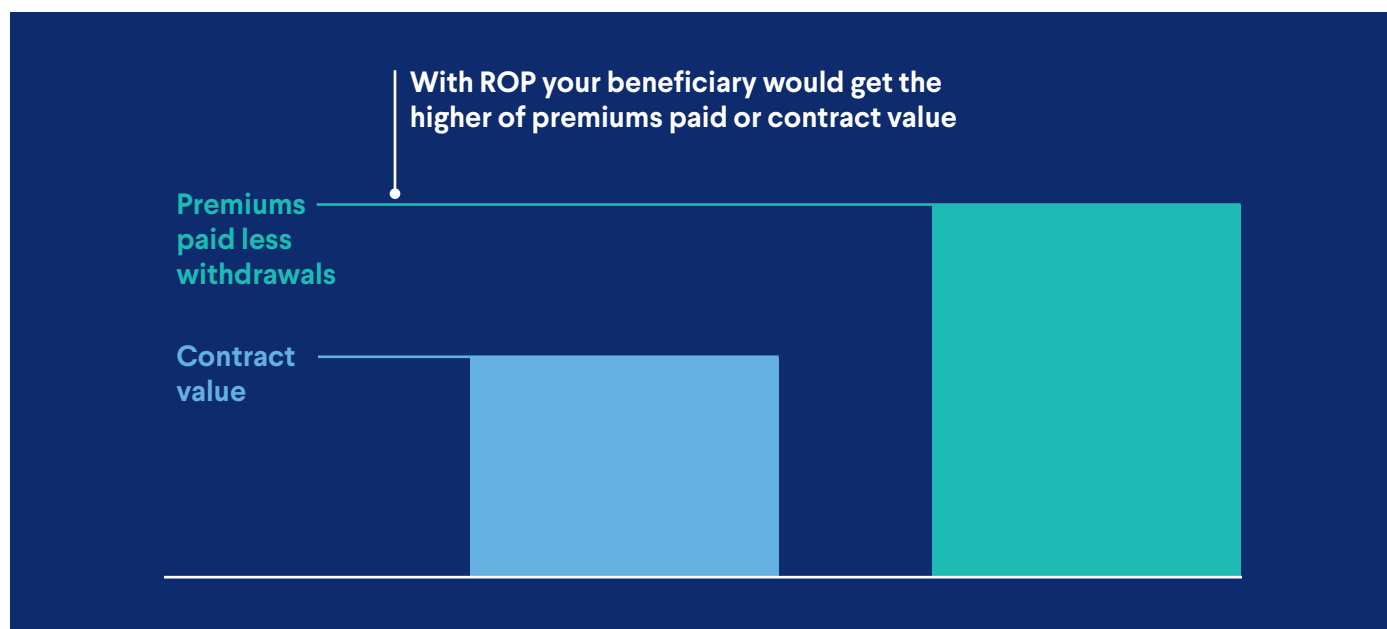
Optional Return of Premium (ROP) rider – preserve principal

This optional rider—available upon contract issue—can help:

- Guarantee that beneficiaries will receive the greatest of contract value or premiums paid less any withdrawals or partial surrenders.

With this option, if the annuitant dies prior to their annuity income start date, the beneficiary will receive the greatest of contract value or premiums paid less any withdrawals. Upon annuity income start date, the rider is automatically terminated.

Return of Premium (ROP) in action



This is a hypothetical example of how the ROP rider would work.

You may terminate the rider at any time. The rider fee will be deducted until the earliest of: the termination of the rider, the annuity date or the termination of the contract. If you choose the ROP, you will have to invest according to certain parameters.

² The death benefit is subject to adjustments for applicable charges and taxes.

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Optional Highest Anniversary Value (HAV) rider* – preserve investment gains

The HAV is used to calculate the death benefit. This optional rider can help:

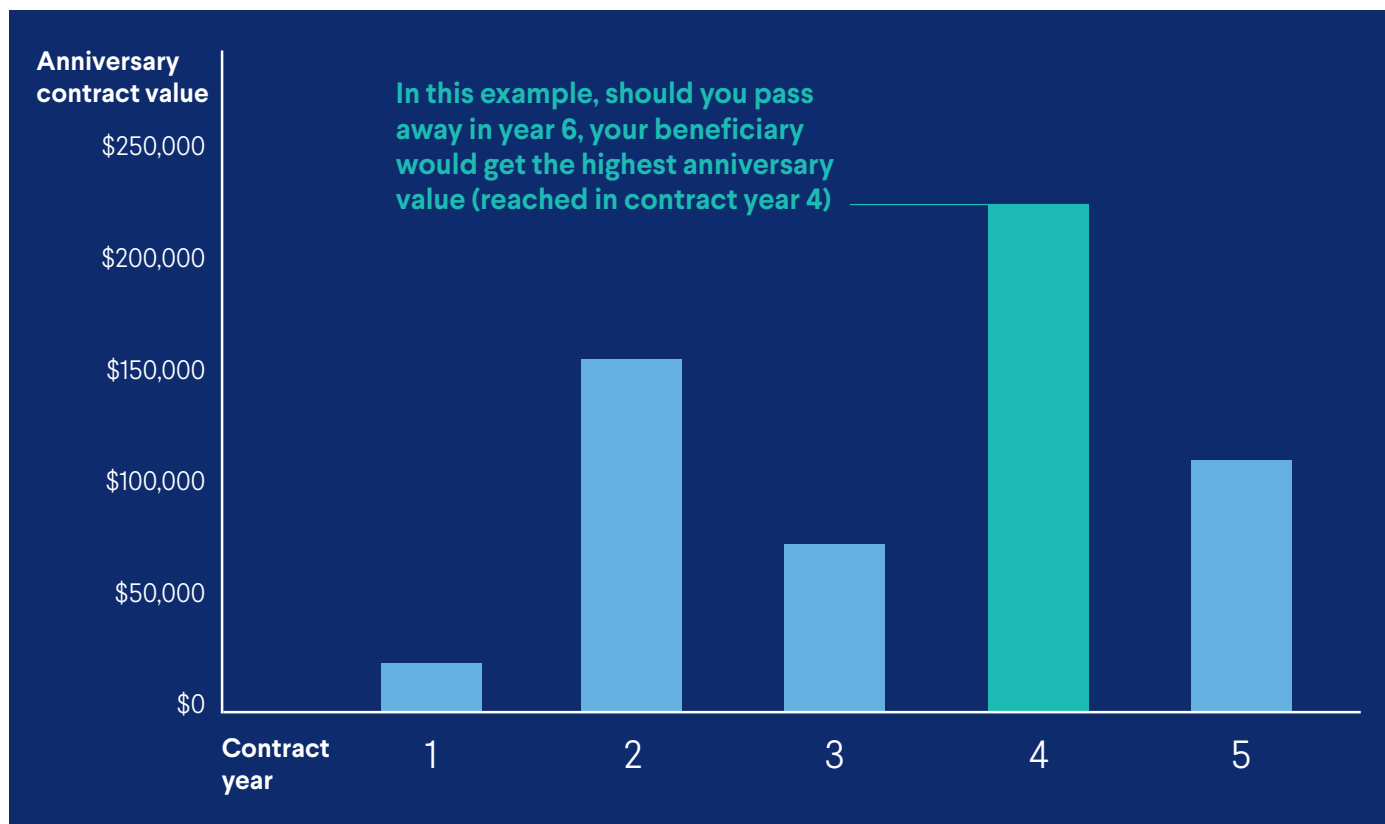
- Lock in investment gains each year on the contract anniversary date, up until your 81st birthday

When you purchase your VA, your HAV is equal to your initial purchase payment. On each contract anniversary your HAV will be the greater of:

- the current HAV
- the contract value

If, at the date of death, the contract value is greater than the current HAV, your HAV will automatically “step up” to an amount equal to the contract value. Your HAV increases with additional premiums and decreases with any withdrawals. You may terminate the rider at any time. The rider fee will be deducted until the earliest of: the termination of the rider, the annuity date or the termination of the contract. If you choose the HAV, you will have to invest according to certain parameters.

Highest Anniversary Value (HAV) in action



*Highest Anniversary Value (HAV) death benefit rider not available in CA.

This is a hypothetical example of how the HAV rider would work.

The optional riders may be canceled at any time. Upon cancellation, all benefits and rider fees shall cease. However, a pro-rata fee is assessed at the time of cancellation.

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Portfolio diversification requirements for optional riders

Masters Prime Variable AnnuitySM offers several optional riders—including the GLWB, ROP and HAV*—that can be purchased with a VA to provide extra benefits.

If you choose one of the optional riders, you will have to invest according to certain portfolio diversification requirements:

- The investment options lineup will be grouped into one of four investment categories
- Each of those categories will be assigned a minimum/maximum allocation, and you must stay within those parameters
- You will not be able to allocate to the fixed account
- You can utilize the DCA as long as you meet the portfolio diversification requirements (see the product prospectus for more details)

If you do not select a rider(s), there are no restrictions on your investment options allocation.

*Highest Anniversary Value (HAV) death benefit rider not available in CA.

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Need to know during the accumulation phase

Transfers, reallocations and future allocations

You can make up to 12 transfers per year (minimum of 6 calendar days between transfers) between the investment options and/or fixed account as your needs, goals, or risk tolerance shifts over time. New monies transferred into the fixed account will begin a new 1-year guarantee period for the amount being transferred.

Keep your portfolio on track. You may select the optional portfolio rebalancing if you have not elected an optional rider. If you have chosen an optional rider, this feature is automatically added, and required. If chosen, rebalancing will occur each quarter based on the contract's anniversary (i.e., not calendar-based quarters). Only variable investment options are rebalanced. You must choose future allocations—or your default allocation will be your initial purchase payment(s) allocation instructions.

Access to your money

One year after your initial purchase payment, you can withdraw up to the greater of 10% of the last anniversary value of your account (also known as your free withdrawal amount) or your required minimum distributions (RMDs) during the contract year—with no withdrawal charges.³

You may also access your money without withdrawal charges:

- If you withdraw money to pay for nursing home care (some restrictions apply)
- If you withdraw the money due to a terminal illness (some restrictions apply)

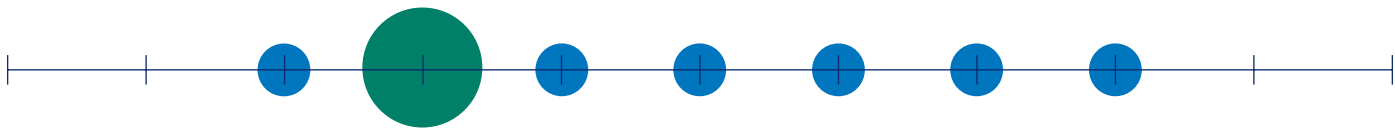
³ Withdrawals of taxable amounts are taxed as ordinary income and if made before age 59½ may be subject to a 10% federal tax penalty.

Withdrawal charge schedule

If you make multiple purchase payments, each purchase payment will have its own 7-year withdrawal charge schedule. The withdrawal charge depends on when you made that purchase payment and in which year of that 7-year schedule you make your withdrawal. The withdrawal charge schedule is set out below.

7-year schedule

Contract year	1	2	3	4	5	6	7	8+
Withdrawal charge	8%	7%	6%	6%	5%	4%	3%	0%



A variable annuity (VA) in a nutshell

A variable annuity (VA) offers a range of investment options. The performance of the investment options you choose will impact the account value of your VA. A VA usually provides a broad range of investment options within major asset classes, such as equities, fixed income, and alternatives (for example, real estate and mortgages). VAs can provide:

- Periodic payments for the rest of your life (or the life of your spouse or any other person you designate)—to protect against the possibility that, after you retire, you could outlive your assets.
- A death benefit – If you die before the insurer has started making income payments to you, your beneficiary is guaranteed to receive a specified amount—typically at least the amount of your purchase payments.
- Tax-deferred growth – You pay no taxes on the income and investment gains from your annuity until you withdraw your money. You may also transfer your money from one investment option to another within a variable annuity without paying tax at the time of the transfer. However, when you remove money from a variable annuity there may be tax consequences.

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This material is part of the Masters Prime Variable AnnuitySM sales kit.

Investors should carefully consider a variable annuity's risks, charges, limitations and investment goals of underlying investment options prior to making any investment decisions. This and other information is available in the product prospectus, as well as the underlying investment option prospectuses. Investors should read them carefully before investing.

Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional living benefit is elected. All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Variable annuities are long-term investments designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits. Under current law, a non-qualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Withdrawals will reduce the contract value and may reduce the living and death benefits and any optional riders. Withdrawals may be subject to withdrawal charges.

Policy and rider form numbers may vary by state. Products, riders and features may vary by state, and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information. This brochure is a general description of the product.

Delaware Life does not provide tax or legal advice. Any tax discussion is for general informational purposes only. Clients should refer to their tax advisor for advice about their specific situation.

The Masters Prime Variable AnnuitySM is issued by Delaware Life Insurance Company and distributed by Clarendon Insurance Agency, Inc. (member FINRA). Both companies are members of Group One Thousand One, LLC.

Issued on Contract: ICC18-DLIC-VA-C-01 (state variations may apply)

Rider Numbers: ICC18-DLIC-VA-GLWB-01, ICC18-DLIC-VAHAVDB, ICC18-DLIC-VAROPDB, ICC18-DLIC-VANHW, ICC18-DLIC-VATIW (state variations may apply)

Delaware Life Insurance Company, 1601 Trapelo Road, Waltham, MA

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Focused on What Matters

At Delaware Life Insurance Company, we're focused on what matters: Creating practical solutions with easy to understand features, delivered with clarity, integrity and efficiency. We've made it our mission to deliver a seamless experience that gives our clients exactly what they're looking for: the comfort of understanding, the confidence of transparency and streamlined products without needless features.

Founded in 2013, Delaware Life is a proud member of Group One Thousand One: a network of businesses making insurance more useful, intuitive, and accessible for everyone. As of December 31, 2018, the company managed nearly 350,000 active annuity and life insurance policies.

For the most recent independent credit ratings for Delaware Life Insurance Company, please see www.delawarelife.com/our-company.



Delaware Life Masters Prime Variable AnnuitySM

A Flexible Premium Variable Annuity

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Delaware Life Masters Prime Variable AnnuitySM

At a Glance

Issued by Delaware Life Insurance Company

Delaware Life Masters Prime Variable AnnuitySM is a flexible premium variable annuity (VA) that can help grow your money to overcome rising costs of inflation and market volatility, as well as establish a steady stream of income for retirement.

■ While you're saving for the future, Masters Prime Variable AnnuitySM gives you the opportunity to:

- Manage your investment strategy with a comprehensive selection of investment options
- Potentially grow your retirement assets faster through the power of tax deferral and compounding

■ When you retire, you can choose to:

- Convert your assets to guaranteed, lifetime retirement income with the optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider
- Leave a financial legacy through a guaranteed death benefit
- Receive periodic or systematic withdrawals or annuitization. Please refer to your product prospectus for more information.
- Guarantee that beneficiaries will receive at least 100% of the premiums you paid (adjusted proportionally for prior withdrawals) with the optional Return of Premium (ROP) rider
- Lock in investment gains each year with the optional Highest Anniversary Value (HAV) death benefit rider*

*Highest Anniversary Value (HAV) death benefit rider not available in CA.

Optional riders are available for additional fees.

Guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company, and do not protect the value of underlying investment options within a variable annuity, which are subject to risk.

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Summary of key features

For more details see the Delaware Life Masters Prime Variable AnnuitySM product prospectus.

Maximum Issue Age	80																		
Minimum Purchase Payments	Flexible premium Qualified: \$5,000 Non-qualified: \$10,000 Minimum additional: \$500																		
Plan Types Accepted	Non-qualified, IRA, SEP-IRA, and Roth IRA																		
Share Type	B share																		
Base Contract Fees and Charges																			
Annual Contract Fee	\$30 from your contract on each contract anniversary during the accumulation phase of your contract to help cover the administrative expenses to issue and maintain your contract																		
Contract Fee Waiver Threshold	The fee is waived for a particular contract year if the account value is greater than \$100,000 on the last day of the contract year																		
Asset-Based Charge	1.20% This is the sum of the mortality and expenses fee, administrative fee and distribution fee. These fees apply only to money in any of the variable accounts and are deducted from the account value																		
M&E Fee	0.85% Applies only to money in any of the variable accounts; deducted from the account value																		
Administrative Fee	0.15% Applies only to money in any of the variable accounts; deducted from the account value																		
Distribution Fee	0.20% Applies only to money in any of the variable accounts; deducted from the account value																		
Eligible Investment Options Operating Expenses	Min: 0.56% Max: 1.50% These are the minimum and maximum of the fee range charged for the investment manager administration of the 49 investment options. Fees are deducted from the account value																		
Withdrawals and Surrender																			
Free-Withdrawal Amount ¹	After the first contract year, up to 10% of the anniversary account value per year or annual required minimum distribution (RMD) can be withdrawn without incurring a withdrawal charge																		
Withdrawal Charges	7-Year Schedule																		
	<table><tr><td>Contract Year</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td>8+</td></tr><tr><td>Withdrawal Charge</td><td>8%</td><td>7%</td><td>6%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>0%</td></tr></table>	Contract Year	1	2	3	4	5	6	7	8+	Withdrawal Charge	8%	7%	6%	6%	5%	4%	3%	0%
	Contract Year	1	2	3	4	5	6	7	8+										
Withdrawal Charge	8%	7%	6%	6%	5%	4%	3%	0%											
Note: Each premium payment has its own 7-year withdrawal charge schedule																			
Terminal Illness Waiver	<ul style="list-style-type: none">No early withdrawal charges after the first contract anniversary, for a one-time withdrawal if you have a terminal illnessSubject to state availability and restrictions																		
Nursing Home Waiver	<ul style="list-style-type: none">No early withdrawal charges after the first contract anniversary, for a one-time withdrawal if you are confined to a hospital or nursing facility for at least 90 days, or shorter if required by the state, as long as the contract is purchased prior to age 76Subject to state availability and restrictions																		

¹ Withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax, and if taken prior to 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits. Withdrawals may result in a withdrawal charge. Withdrawals will reduce the contract value, the value of any death benefits, and also may reduce the value of any optional benefits.

Withdrawal Options at Retirement	<ul style="list-style-type: none">• Periodic or systematic withdrawals• Regular income through “annuitization”• Guaranteed lifetime income when you purchase the Guaranteed Lifetime Withdrawal Benefit rider for an extra fee (see below)																								
Guaranteed Death Benefit	Account value																								
Optional Riders - available for an additional fee																									
Guaranteed Lifetime Withdrawal Benefits Rider (GLWB)⁴	<ul style="list-style-type: none">• Available for an annual fee of 1.20% calculated based on the withdrawal benefit base. Charged quarterly at 0.30% and deducted proportionately from the contract value²• A guaranteed roll-up of your withdrawal benefit base at 6.25% simple interest bonus amount annually on your contract anniversary for 10 years or until your income start date (whichever comes first).³ And if you start taking income between contract anniversaries, you will receive a proportionate amount of the 6.25% bonus <p>Whenever your account value's highest quarter during the year is greater than what the withdrawal benefit base would be with a 6.25% bonus, the withdrawal benefit base “steps up” to the higher amount and a new 10-year bonus period begins—even after a bonus period has ended. The withdrawal benefit base is subject to a maximum of \$5 million</p> <ul style="list-style-type: none">• Guarantees lifetime income beginning at age 55 <p>Increases income payout rates as follows:</p> <table><tr><td>Income Start Age</td><td>0–54</td><td>55–59</td><td>60–64</td><td>65–74</td><td>75–79</td><td>80–84</td><td>85+</td></tr><tr><td>Single Life Payout %</td><td>0%</td><td>3.65%</td><td>4.15%</td><td>5.30%</td><td>5.65%</td><td>6.15%</td><td>6.65%</td></tr><tr><td>Joint Life Payout %</td><td>0%</td><td>3.05%</td><td>3.55%</td><td>4.70%</td><td>5.05%</td><td>5.55%</td><td>6.05%</td></tr></table>	Income Start Age	0–54	55–59	60–64	65–74	75–79	80–84	85+	Single Life Payout %	0%	3.65%	4.15%	5.30%	5.65%	6.15%	6.65%	Joint Life Payout %	0%	3.05%	3.55%	4.70%	5.05%	5.55%	6.05%
Income Start Age	0–54	55–59	60–64	65–74	75–79	80–84	85+																		
Single Life Payout %	0%	3.65%	4.15%	5.30%	5.65%	6.15%	6.65%																		
Joint Life Payout %	0%	3.05%	3.55%	4.70%	5.05%	5.55%	6.05%																		
Return of Premium (ROP) death benefit Rider	<ul style="list-style-type: none">• Available for an annual fee of 0.20% calculated based on the ROP value. Charged quarterly at 0.05% and deducted proportionately from the contract value• Available only before annuity income start date• Guarantees that beneficiaries will receive the greater of the contract value or the total purchase payments adjusted for any partial withdrawals⁵																								
Highest Anniversary Value (HAV) death benefit Rider*	<ul style="list-style-type: none">• Available for an annual fee of 0.40% calculated based on the current HAV. Charged quarterly at 0.10% based on issue date and deducted proportionately from the contract value• The starting HAV is equal to your initial purchase payment. The HAV is used to calculate the death benefit• Locks in any investment gains each year on the contract anniversary• On each contract anniversary your HAV will be the greater of:<ul style="list-style-type: none">– the current HAV– the contract value• On each contract anniversary, if the contract value is greater than the current HAV, your HAV will automatically “step up” to an amount equal to the contract value• Your HAV increases with additional premiums and decreases proportionally with any withdrawals⁵• Available only before annuity income start date, it is not available after the annuity income start date																								

^{*}Highest Anniversary Value (HAV) death benefit rider not available in CA.

²The optional benefit fee is calculated based on the withdrawal benefit base. It is charged quarterly and deducted proportionately from the contract value. The rider fee percentage could be increased as a result of a step-up. Delaware Life will notify you in advance and you can elect not to receive the step-up. The rider fee will never be greater than a set maximum rider fee.

³The withdrawal benefit base is the amount on which income payments are based. It is not available for withdrawal, as a cash/surrender value or as a death benefit.

⁴Withdrawals in excess of the maximum allowable limit may negatively impact the guarantee, including reducing and/or terminating your contract. Your investment options must be allocated proportionately based on limits imposed. While you may begin withdrawal at age 55, there may be tax implications for taking withdrawals prior to 59½. Your withdrawal benefit base is not available for withdrawal and is only used to determine your lifetime withdrawal benefits.

⁵The reduction in the value of your optional death benefit may be more than the amount of the withdrawal.

Investment options and Fixed Account

The variable account investment option lineup includes a variety of asset classes across a spectrum of industries and strategies, and is sponsored by well-established investment management companies, with a collective 300 years' experience managing investors' money. Your variable annuity gives you the control to diversify your portfolio and create a strategy that reflects your goals—with few restrictions even if you choose one of the optional riders shown on the previous page.

- **Fixed Account:** 1-year guarantee. Interest rates set monthly to reflect current conditions, but never less than a minimum guaranteed rate. Not available for contracts with any of the optional riders described above and is not eligible for quarterly automatic rebalancing or dollar cost averaging.
- **Dollar cost averaging (DCA) option:** Delaware Life can automatically transfer your contract value among selected investment choices on a 6-month or 12-month schedule. DCA is only available for contracts with the optional riders above, as long as you meet the portfolio diversification requirements as outlined in the product prospectus. DCA invests a specific amount of money on a set schedule. It can help minimize the impact of market volatility because the automatic investment is set over a period of time, regardless of unit price. Because unit prices fluctuate and your investment remains the same, at times you will pay higher than average and at other times lower than average.

Variable account investment options from these well-established investment managers:



LORD ABBETT®



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This material is part of the Masters Prime Variable AnnuitySM sales kit.

Investors should carefully consider a variable annuity's risks, charges, limitations and investment goals of underlying investment options prior to making any investment decisions. This and other information is available in the product prospectus, as well as the underlying investment option prospectuses. Investors should read them carefully before investing.

Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional living benefit is elected. All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Variable annuities are long-term investments designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits. Under current law, a non-qualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Under current law, a non-qualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Policy and rider form numbers may vary by state. Products, riders and features may vary by state, and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

Delaware Life does not provide tax or legal advice. Any tax discussion is for general informational purposes only. Clients should refer to their tax advisor for advice about their specific situation.

Withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Withdrawals will reduce the contract value and may reduce the living and death benefits and any optional riders. Withdrawals may be subject to withdrawal charges.

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Rider Numbers: ICC18-DLIC-VA-GLWB-01, ICC18-DLIC-VAHAVDB, ICC18-DLIC-VAROPDB, ICC18-DLIC-VANHW, ICC18-DLIC-VATIW (state variations may apply)

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Sales Support: 844.DEL.SALE (844.335.7253)
Customer Service: 877.253.2323



Masters Prime Variable AnnuitySM

Investment Options Brochure

Issued by
Delaware Life Insurance Company

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Planning for your retirement

Planning for your retirement can seem overwhelming. Where do you start? What combination of tools do you need to build the right plan for the retirement you have in mind?

To help you grow your retirement savings, the Masters Prime Variable AnnuitySM gives you a choice of investment options across a spectrum of industries and strategies. These are managed by well-known and respected investment management companies with a collective 300 years' experience managing investors' money, including:



Third-party trademarks and service marks are the property of their respective owners.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**

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Our Investment Management Companies

Delaware Life works with well-established investment managers to provide a variety of investment options. We've taken great care in selecting a comprehensive range of investment management companies and investment options for your variable annuity, to help you reach your retirement goals.

Each investment management company must have both expertise in a particular type of investing and a disciplined process aimed at achieving investment results.



For more than 90 years, MFS has actively managed investments — around the globe, across asset classes and through changing environments. Through time, MFS has kept a long-term perspective and cultivated MFS Active IntelligenceSM — their robust investment platform founded on integrated research, fortified by collaborative thinking, supported by active risk management and dedicated to effective decision-making.



American Funds Insurance Series, from Capital Group, is the underlying investment vehicle for many variable annuities and insurance products. Since 1931, Capital Group has been singularly focused on delivering superior, consistent results for long-term investors using high-conviction portfolios, rigorous research and individual accountability.



With over 80 years of experience, Putnam provides investment services across a range of equity, fixed income, absolute return, and alternative strategies. A global asset manager serving individuals, institutions, and retirement plan sponsors, Putnam distributes its services largely through intermediaries via offices and strategic alliances in North America, Europe, and Asia.

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Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Investment Management, with \$474 billion in assets under management as of June 30, 2018, is a client-centric organization dedicated to providing investment and risk-management solutions to a wide range of investors and institutions including corporations, pension plans, intermediaries, sovereign wealth funds, central banks, endowments and foundations, governments and consultant partners worldwide. With over four decades of asset management experience, Morgan Stanley's investment strategies span the risk/return spectrum across geographies, investment styles and asset classes, including equity, fixed income, alternatives and private markets. Morgan Stanley Investment Management offers its clients personalized attention, the intelligence and creativity of some of the brightest professionals in the industry, and access to the global resources of Morgan Stanley.

With 645 investment professionals worldwide, and 43 offices in 21 countries, Morgan Stanley Investment Management is able to provide in-depth local knowledge and expertise while channeling the strength of our global presence and resources. To support the delivery of tailored, value-added investment solutions to clients, their investment teams are organized by capability: Solutions & Multi-Asset, Real Assets, Active Fundamental Equity, Private Credit & Equity, Global Fixed Income, and Global Liquidity. Business operations provide centralized functions to support the investment teams.



ALLIANCEBERNSTEIN®

AllianceBernstein manages \$551 billion in assets globally (as of August 31, 2018) for a diverse group of clients, including insurance companies, whose assets represent roughly one-third of total AUM. After more than 30 years of managing assets on their behalf, AllianceBernstein knows what matters to insurers. Through their high-touch engagement model and dedicated insurance services team, they work with each client to develop the best solution given their unique investment requirements. This consultative approach leverages their extensive insurance-specific expertise and AllianceBernstein's global footprint in an effort to deliver investment clarity, individualized attention and better long-term outcomes for their clients. For more than 50 years, AllianceBernstein has navigated complex markets to identify the best solutions in equities, fixed income, multi-asset and alternatives to meet evolving needs. The firm's full slate of resources related to market and investment insights, practice management, and client engagement are available to Financial Advisors as tools to deepen their client relationships.

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PIMCO

PIMCO is one of the world's premier fixed income investment managers. With our launch in 1971 in Newport Beach, California, PIMCO introduced investors to a total return approach to fixed income investing. In the years since, they have continued to bring innovation and expertise to their partnership with clients seeking the best investment solutions. Today PIMCO has offices across the globe and professionals united by a single purpose: creating opportunities for investors in every environment.



Columbia Threadneedle Investments is a leading global asset manager that provides a broad range of investment strategies for individual and institutional clients.



Invesco is an independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. For 83 years, Invesco has believed that the best investment insights come from specialized investment teams with discrete investment perspectives, operating under a disciplined philosophy and process with strong risk oversight. With approximately 740 dedicated investment professionals worldwide and an operational network spanning 20 countries, Invesco has the global capability to deliver their best ideas to investors around the world.



Western Asset is one of the world's largest global fixed income managers. Founded in 1971, the firm is known for team management, proprietary research and a long-term fundamental value approach.



ClearBridge Investments is a global equity investment manager with over 50 years of experience and long-tenured portfolio managers who seek to build income, high active share or low volatility portfolios.



J.P. Morgan Asset Management, with assets under management of \$2.0 trillion (as of June 30, 2018), is a global leader in investment management. J.P. Morgan Asset Management's clients include institutions, retail investors and high net worth individuals in every major market throughout the world. J.P. Morgan Asset Management offers global investment management in equities, fixed income, real estate, hedge funds, private equity and liquidity. JPMorgan Chase & Co. (NYSE: JPM), the parent company of J.P. Morgan Asset Management, is a leading global asset management firm with assets of approximately \$2.6 trillion (as of June 30, 2018) and operations worldwide.

J.P. Morgan Asset Management is the brand for the asset management business of JPMorgan Chase & Co. and its affiliates worldwide.



BlackRock helps investors build better financial futures. As a fiduciary, they provide their clients the investment and technology solutions they need when planning for their most important goals. As of June 30, 2018, the firm managed approximately \$6.3 trillion in assets on behalf of investors worldwide.

For additional information on BlackRock, please visit www.blackrock.com

Twitter: [@blackrock](https://twitter.com/blackrock)

Blog: www.blackrockblog.com

LinkedIn: www.linkedin.com/company/blackrock.

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LORD ABBETT®

Since 1929, Lord Abbett has been dedicated to delivering superior long-term investment performance and a client experience that exceeds expectations. Lord Abbett evaluates every decision from an investment-led/investor-focused perspective in an effort to achieve superior, long-term performance on behalf of their clients.



**Asset
Management**

GSAM provides investors with investment and advisory solutions, with strategies spanning asset classes, industries, and geographies. They help their clients navigate today's dynamic markets and extend their global capabilities to institutional and individual investors, for which they invest or advise on more than \$1.3 trillion of assets.

Data as of June 30, 2018

LAZARD
ASSET MANAGEMENT

Tracing its history back to 1848, Lazard has long maintained a pre-eminent position in the world's financial marketplace. Lazard Asset Management LLC, an indirect, wholly-owned subsidiary of Lazard Ltd., is known for its global perspective on investing and years of experience with global, regional and domestic portfolios. With more than 340 investment personnel worldwide, they offer investors of all types an array of equity, fixed income, and alternative investment solutions from their network of local offices in eleven different countries. Their team-based approach to portfolio management helps them to serve clients effectively over time, and strong client relationships allow them to understand how to employ their capabilities to their clients' advantage.

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Build Your Own Investment

The Masters Prime Variable AnnuitySM investment options lineup includes a wide variety of choices across different asset classes and investment styles. Your variable annuity gives you the control to diversify your portfolio to create a strategy that reflects your personal retirement investment goals. While no selection process can guarantee positive results, our goal is to offer a selection of investment management companies with the experience to help you achieve growth.

You have the flexibility to choose from a comprehensive range of investment options and a fixed account to help to diversify your portfolio. Your investment option performance drives the potential growth of your portfolio, and you can divide your account value among offerings from some of the most recognized investment management companies. Your financial professional can familiarize you with the options and help you select the ones most suitable for your goals, risk tolerance and retirement timeline. You will want to periodically revisit your goals and rebalance your portfolio to maintain an investment mix that keeps you on track.

Investing when you elect an optional rider for an additional cost

Delaware Life Masters Prime Variable AnnuitySM offers three optional riders, which you can purchase at contract issue.

- The Guaranteed Lifetime Withdrawal Benefit (GLWB) rider guarantees that you (or you and your spouse) will receive retirement income payments for life, even if the annuity account cash value drops to zero as long as you don't exceed the maximum annual withdrawal amount permitted.
- The Return of Premium (ROP) death benefit rider preserves your principal for beneficiaries and guarantees they will receive at least 100% of the premiums you paid, adjusted proportionally for previous withdrawals.
- The Highest Anniversary Value (HAV) death benefit rider* can help "lock-in" potential gains for your beneficiaries.¹ On each contract anniversary your HAV will be the greater of:
 - the current HAV, adjusted proportionally for any additional premiums and withdrawals
 - the current contract value

*Highest Anniversary Value (HAV) death benefit rider not available in CA.

¹ Not available for contract withdrawal. Available only until you begin taking annuity income payments. After that time, the rider ceases.

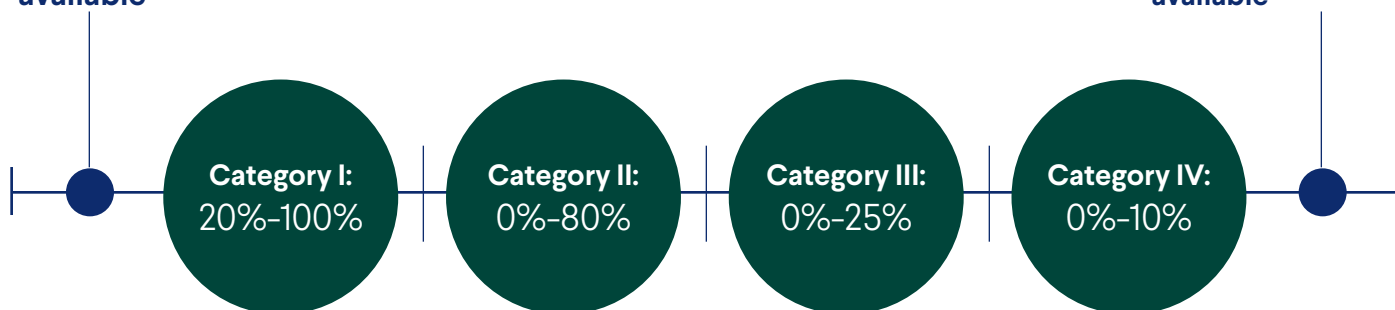
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Investment options with an optional rider

- The investment options lineup comprises four investment categories with varying amounts of equity exposure.
- If you have elected an optional rider, there is a minimum and maximum percentage of your investment that must be allocated according to the investment allocation requirements. (See the chart and table below.)
- You will not be able to allocate to the fixed account.

**Larger Percentage
allocations
available**

**Smaller Percentage
allocations
available**



Category I (20%-100%)

- American Funds IS® Asset Allocation
- BlackRock Global Allocation V.I.
- Invesco VI Core Plus Bond
- JPMorgan Insurance Trust Income Builder
- Lord Abbett Series Bond-Debenture
- MFS® VIT II US Government Money Market
- MFS® VIT III Conservative Allocation
- MFS® VIT Total Return Bond Series
- PIMCO VIT Total Return
- PIMCO International Bond (USD-Hedged)
- Putnam VT Income
- Western Asset Core Plus VIT

Category II (0%-80%)

- AB VPS Balanced Wealth Strategy
- AB VPS Large Cap Growth
- American Funds IS® Global Balanced
- American Funds IS® Global Growth
- American Funds IS® Growth
- American Funds IS® Growth-Income
- Columbia VP Asset Allocation
- Columbia VP Select Large-Cap Value
- Goldman Sachs VIT US Equity Insights
- Invesco VI Equity and Income
- Lazard Retirement Global Dynamic Multi Asset
- MFS® VIT II Core Equity
- MFS® VIT II Global Growth
- MFS® VIT III Growth Allocation
- MFS® VIT III Moderate Allocation
- MFS® VIT Total Return Series
- MFS® VIT Value Series
- Morgan Stanley VIF Global Strategist
- Putnam VT Equity Income
- Putnam VT George Putnam Balanced
- Putnam VT Global Asset Allocation
- Putnam VT Research

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Category III (0%-25%)	<ul style="list-style-type: none"> • AB VPS Small/Mid Cap Value • American Funds IS® International • American Funds IS® New World • ClearBridge Variable Mid Cap • MFS® VIT III Blended Research Small Cap 	<ul style="list-style-type: none"> • MFS® VIT III New Discovery Value • MFS® VIT Mid Cap Growth Series • MFS® VIT New Discovery Series • Morgan Stanley VIF Global Franchise • Morgan Stanley VIF Growth
Category IV (0%-10%)	<ul style="list-style-type: none"> • MFS® VIT II Technology • MFS® VIT III Global Real Estate • Morgan Stanley VIF Global Infrastructure 	<ul style="list-style-type: none"> • PIMCO VIT CommodityRealReturn® Strategy • Putnam VT Global Health Care

Fixed account²

You may select a 1-year guarantee fixed account. Delaware Life will declare new interest rates monthly to reflect current conditions, but never less than a minimum guaranteed rate. Monies allocated to the fixed account will renew automatically into the 1-year guarantee fixed account, assuming it is available; otherwise, it will renew into the money market. If you want more certainty about the amount of interest that will be credited to your account value, this may be the choice for you.

Dollar cost averaging (DCA) option

With DCA, you invest a specific amount of money on a set schedule. It can help minimize the impact of market volatility because the automatic investment is set over a period of time, regardless of unit price. Because unit prices fluctuate and your investment remains the same, at times you will pay higher than average and at other times lower than average.

Delaware Life can automatically transfer your contract value among selected investment choices on a 6-month or 12-month schedule. DCA is only available for contracts with optional riders as long as you meet the portfolio diversification requirements as outlined in the product prospectus.

Only variable annuity investment options are included in any DCA program you elect.

²The Fixed Account is not available with the optional riders.

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Variable annuities are long-term investments designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits. Under current law, a non-qualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Withdrawals will reduce the contract value and may reduce the living and death benefits and any optional riders. Withdrawals may be subject to withdrawal charges.

Policy and rider form numbers may vary by state. Products, riders and features may vary by state, and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information. This brochure is a general description of the product.

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Customer Service: 877.253.2323



Masters Prime
Variable AnnuitySM

Delaware Life Masters Prime Variable AnnuitySM

Subaccount Online Documents

To access the prospectuses and related documents for Masters Prime Variable AnnuitySM, subaccounts, please use this link:

<http://prospectus-delawarelife.rightprospectus.com/Product.aspx?id=114>

The link will take you to the landing page (see the screen shot below) where you can select the subaccount(s) documents you need.

PRODUCT DOCUMENTS	PRODUCT PROSPECTUS	PRODUCT SAI	FUND PERFORMANCE
DELAWARE LIFE MASTERS PRIME VARIABLE ANNUITY			NA

UNDERLYING FUNDS	SUMMARY PROSPECTUS	STATUTORY PROSPECTUS	STATEMENT OF ADDITIONAL INFORMATION	ANNUAL REPORT	SEMI-ANNUAL REPORT
AB VP SERIES BALANCED WEALTH STRATEGY PORTFOLIO CLASS B					
AB VP SERIES LARGE CAP GROWTH PORTFOLIO CLASS B					
AB VP SERIES SMALL/MID CAP VALUE PORTFOLIO CLASS B					
AMERICAN FUNDS INSURANCE SERIES ASSET ALLOCATION FUND CLASS 4					
AMERICAN FUNDS INSURANCE SERIES GLOBAL BALANCED FUND CLASS 4					
AMERICAN FUNDS INSURANCE SERIES GLOBAL GROWTH FUND CLASS 4					
AMERICAN FUNDS INSURANCE SERIES GROWTH FUND CLASS 4					
AMERICAN FUNDS INSURANCE SERIES GROWTH INCOME FUND CLASS 4					
AMERICAN FUNDS INSURANCE SERIES INTERNATIONAL FUND CLASS 4					
AMERICAN FUNDS INSURANCE SERIES NEW WORLD FUND CLASS 4					
BLACKROCK VARIABLE GLOBAL ALLOCATION VI FUND CLASS III	NA				
CLEARBRIDGE VARIABLE MID CAP PORTFOLIO CLASS II					
COLUMBIA VARIABLE PORTFOLIO - ASSET ALLOCATION FUND CLASS 2	NA				
COLUMBIA VARIABLE PORTFOLIO - SELECT LARGE-CAP VALUE FUND CLASS 2	NA				
GOLDMAN SACHS VIT U.S. EQUITY INSIGHTS FUND SERVICE SHARES					
INVESTCO V.I. CORE PLUS BOND FUND SERIES II					
INVESTCO V.I. EQUITY AND INCOME FUND SERIES II					
J.P. MORGAN INSURANCE TRUST INCOME BUILDER PORTFOLIO CLASS 2					
LAZARD FUNDS RETIREMENT GLOBAL DYNAMIC MULTI ASSET PORTFOLIO SERVICE SHARES					
LORD ABBETT SERIES FUND-BOND DEBENTURE PORTFOLIO VC					
MFS VIT I VALUE SERIES SERVICE CLASS					
MFS VIT II CORE EQUITY PORTFOLIO SERVICE CLASS					
MFS VIT III GLOBAL GROWTH PORTFOLIO SERVICE CLASS					



**Masters Prime
Variable AnnuitySM**

Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional living benefit is elected. All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

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MPVA08FL



Masters Prime Variable AnnuitySM

Guaranteed Lifetime Withdrawal Benefit

An optional living benefit

Issued by Delaware Life Insurance Company

Secure, predictable income that lasts for your whole retirement

Do you want the confidence that comes with knowing that you won't outlive your income when you retire? For an additional fee,¹ you can add the Guaranteed Lifetime Withdrawal Benefit (GLWB) living benefit to your Delaware Life Masters Prime Variable AnnuitySM.

The GLWB guarantees that you (or you and your spouse) will receive retirement income payments for life, even if the annuity account cash value drops to zero.²

Our GLWB doesn't have a fancy name for a reason—it is simply what we believe a GLWB should be—with pure purpose and balance of benefits:

Built with
a balance

Built for
performance
potential

Built with
purpose

¹ The current GLWB rider fee is 1.20% (which can change up to a maximum of 1.95% annually) calculated based on the withdrawal benefit base. Charged quarterly at 0.30% and deducted proportionately from the contract value. The rider fee percentage could be increased as a result of a step-up. Delaware Life will notify you in advance and you can elect not to receive the step-up. The rider fee will never be greater than a set maximum rider fee. The GLWB withdrawal benefit base is capped at \$5 million. Withdrawals of taxable amounts will be subject to ordinary income tax and may be subject to additional taxes. Withdrawals taken prior to age 59½ may be subject to a 10% penalty.

² This is only true if you do not take withdrawals above the lifetime withdrawal percentage amount during a contract year.

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Built with a balance of bonus amount and annual withdrawal percentages

- A guaranteed roll-up of your withdrawal benefit base at 6.25% simple interest bonus amount annually on your contract anniversary for 10 years or until your income start date (whichever comes first). And if you start taking income between contract anniversaries, you will receive a proportionate amount of that 6.25% bonus.
- Whenever your account value's highest quarter during the year is greater than what the withdrawal benefit base would be with a 6.25% bonus, the withdrawal benefit base "steps up" to the higher amount and a new 10-year bonus period begins—even after a bonus period has ended.
- Competitive guaranteed annual withdrawal percentage based on the age at the time you turn on income—for example, a 65 year old could activate their income benefit and receive 5.30% of their withdrawal benefit base value for life if no excess withdrawals are taken.³

Built for performance potential

- A diverse investment option lineup with few allocation restrictions
- Reasonable fees

Built with purpose

- The balance in features and performance potential combine to provide real step-up potential and lifetime income benefits

³For joint annuitants, the lifetime withdrawal percentage is determined by the age of the younger spouse when withdrawals begin. The table on page 5 has more information about lifetime withdrawal percentages.

The withdrawal benefit base is the amount on which income payments are based. It is not available for withdrawal, as a cash/surrender value or death benefit.

All guarantees, including income payments, death benefits and optional living benefits, are backed by the strength and claims-paying ability of the issuing insurance company, and guarantees do not include any investment returns on the underlying investment options. Withdrawals may also affect the death benefit, cash value and any living benefits.

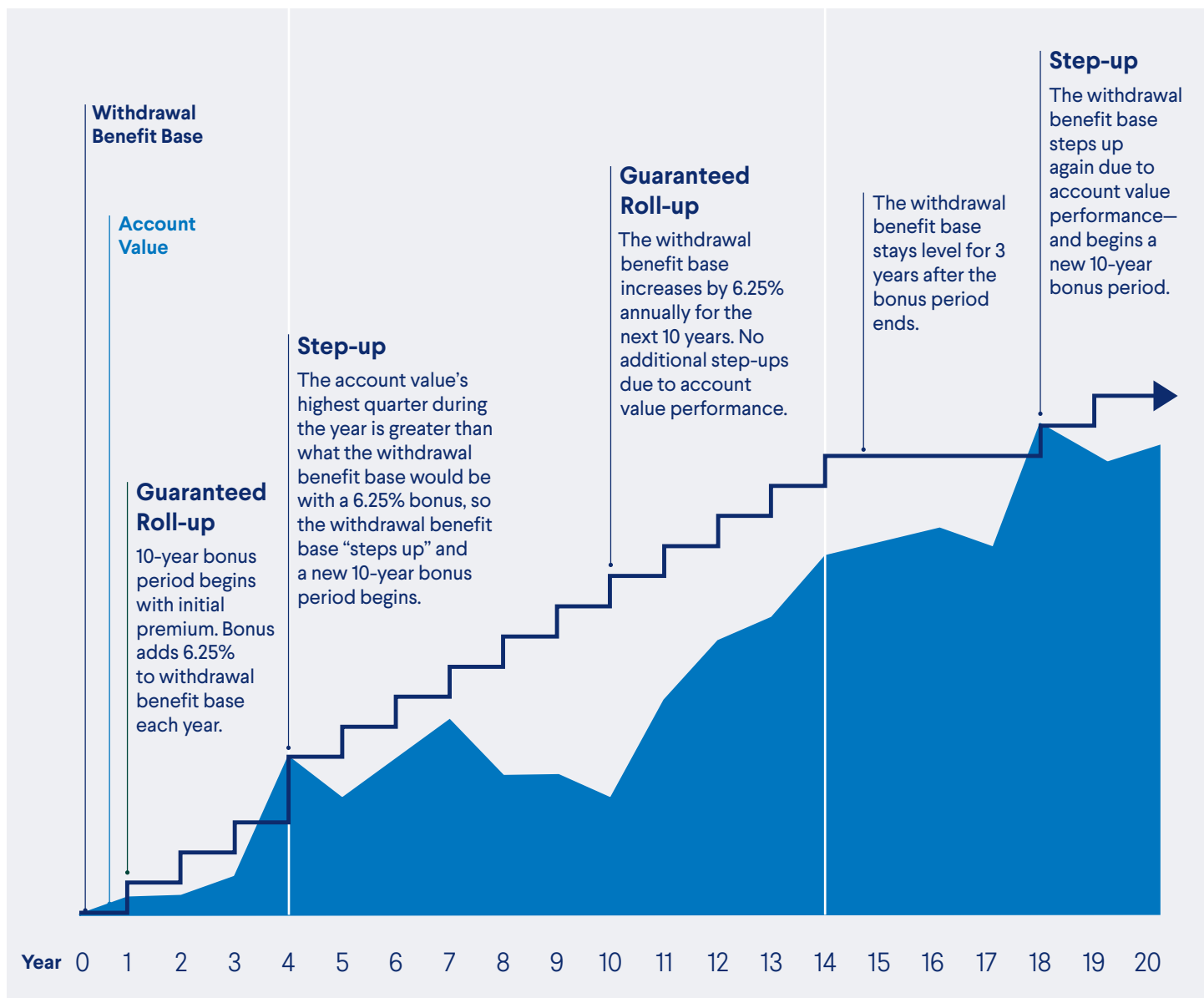
Your income potential can increase—more than once

How much lifetime income you'll receive is determined by the age at which you start taking income and your withdrawal benefit base.

The withdrawal benefit base starts with your initial premium amount and then is guaranteed to grow by 6.25% annually for 10 years.

But Delaware Life's GLWB offers the potential for an extra boost to help your future income grow even more. Whenever your account value's highest quarter during the year is greater than what the withdrawal benefit base would be with a 6.25% bonus, the withdrawal benefit base "steps up" to the higher amount and a new 10-year bonus period begins—even after a bonus period has ended. The chart below illustrates how this can work.

How your Guaranteed Withdrawal Benefit Base can grow



This illustration is a hypothetical example used to show how the GLWB bonus, 10-year bonus periods and step-ups work. It is not meant to represent the performance in any product, and does not account for fees and/or charges, which would reduce the withdrawal benefit base and contract value. It also does not account for any withdrawals.

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Guaranteed Lifetime Withdrawal Benefit at a glance

Availability	GLWB may not be available in all states
Eligibility	<ul style="list-style-type: none"> • Must be elected prior to the contract issue date • Available to owners and annuitants age 80 and younger on the open date and older than age 45 on the issue date
Rider Cost	Available for an annual fee of 1.20% calculated based on the withdrawal benefit base. Charged quarterly at 0.30% and deducted proportionately from the contract value ⁴
Investment Options and Fixed Account	<ul style="list-style-type: none"> • Must invest according to certain portfolio diversification requirements • The Fixed Account is not available
Bonus Period	<ul style="list-style-type: none"> • Begins when you purchase your contract • Ends after 10 years or when you start to take income, whichever comes first • The bonus period extends for another 10 years whenever there is a step-up in the withdrawal benefit base • If you start taking income between contract anniversaries, you will receive a proportionate amount of the 6.25% bonus
Withdrawal Benefit Base	<ul style="list-style-type: none"> • Set equal to your initial purchase payment • Can increase by: <ul style="list-style-type: none"> – Subsequent purchase payments for up to 3 years from your contract date – Applicable benefit bonus amounts during the bonus period – Whenever your account value's highest quarter during the year is greater than what the withdrawal benefit base would be with the bonus, amount the withdrawal benefit base "steps up" to the higher amount and a new 10-year bonus period begins—even after a bonus period has ended • Can increase even after you start taking income if there is a market step-up
Annual Withdrawal Amount	<ul style="list-style-type: none"> • Determined when you start taking income • Recalculated on each subsequent contract anniversary or when a step-up occurs • Annual Withdrawal Amount is equal to the lifetime withdrawal percentage (see table) multiplied by the withdrawal benefit base • Not available for withdrawal or surrender, as a death benefit, or for application to any settlement option • The withdrawal benefit base is not available for withdrawals
Simple Interest Roll-Up	<ul style="list-style-type: none"> • Adds a 6.25% simple interest roll-up to the withdrawal benefit base on each contract anniversary of your annuity for up to 10 years or until you begin taking withdrawals, whichever comes first
RMD Friendly	<ul style="list-style-type: none"> • Required minimum distribution amounts that are greater than the lifetime withdrawal percentages are not treated as an excess withdrawal. Withdrawals in excess of the RMD, however, may be treated as an excess withdrawal if the combination exceeds the AWA
Cancellation	<ul style="list-style-type: none"> • May be canceled at any time • Upon cancellation, all benefits and rider fees shall cease. However, pro-rata fee is assessed at the time of cancellation • Early and excess withdrawals may negatively impact your rider, possibly even resulting in cancellation

⁴The optional benefit fee is calculated based on the withdrawal benefit base. It is charged quarterly and deducted proportionately from the contract value. The rider fee percentage could be increased as a result of a step-up. Delaware Life will notify you in advance and you can elect not to receive the step-up. The rider fee will never be greater than a set maximum rider fee.

Lifetime withdrawal percentages

Lifetime withdrawal percentages depend upon whether you elect single or joint life income. You make that choice at the income start date. The percentage is set at the income start date and at any subsequent step-up.

Coverage Age	Single Life	Joint Life
0–54	0%	0%
55–59	3.65%	3.05%
60–64	4.15%	3.55%
65–74	5.30%	4.70%
75–79	5.65%	5.05%
80–84	6.15%	5.55%
85+	6.65%	6.05%

This material is part of the Masters Prime Variable AnnuitySM sales kit.

Investors should carefully consider a variable annuity's risks, charges, limitations and investment goals of underlying investment options prior to making any investment decisions. This and other information is available in the product prospectus, as well as the underlying investment option prospectuses. Investors should read them carefully before investing.

Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional living benefit is elected. All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Variable annuities are long-term investments designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits. Under current law, a non-qualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Policy and rider form numbers may vary by state. Products, riders and features may vary by state, and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

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Withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Withdrawals will reduce the contract value and may reduce the living and death benefits and any optional riders. Withdrawals may be subject to withdrawal charges.

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Sales Support: 844.DEL.SALE (844.335.7253)
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Delaware Life Masters Prime Variable AnnuitySM

Return of Premium

An optional death benefit

Issued by Delaware Life Insurance Company

Preserve a legacy

Are you looking for a way to be sure your loved ones will be taken care of? It's important to choose a death benefit that best meets the needs of those who depend on you. The Return of Premium (ROP) optional death benefit guarantees that your beneficiaries will receive the greater of the contract value or the total purchase payments adjusted for any partial withdrawals.

The ROP value is set to equal your initial purchase payment and is used to calculate the death benefit. The ROP value will be increased by any subsequent purchase payments and decreased proportionally by any withdrawals.¹

Return of Premium at a glance

Availability	ROP may not be available in all states
Eligibility	<ul style="list-style-type: none">• Must be elected prior to the contract issue date• Available to owners and annuitants age 70 and younger on the open date
Rider Cost	<ul style="list-style-type: none">• Available for an annual fee of 0.20% calculated based on the ROP value. Charged quarterly at 0.05% and deducted proportionately from the contract value
Investment Options and Fixed Account	<ul style="list-style-type: none">• Must invest according to certain portfolio diversification requirements• The Fixed Account is not available• Dollar Cost Averaging is available
Cancellation	<ul style="list-style-type: none">• The rider is automatically canceled once annuity income date is reached• May be canceled at any time• Upon cancellation, all benefits and rider fees shall cease. However, pro-rata fee is assessed at the time of cancellation

¹ The ROP value is not available for withdrawal or surrender.

Guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company, and do not protect the value of underlying investment options within a variable annuity, which are subject to risk.

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Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional living benefit is elected. All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Variable annuities are long-term investments designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits. Under current law, a non-qualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

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Delaware Life Masters Prime Variable AnnuitySM

Highest Anniversary Value

An optional death benefit rider*

Issued by Delaware Life Insurance Company

Help preserve investment gains for your beneficiaries

Does your retirement plan extend past your lifetime? Make sure you choose a death benefit that best meets the needs of those who depend on you. The Highest Anniversary Value (HAV) optional death benefit can help lock in any investment gains each year on the contract anniversary.

When you purchase your Masters Prime Variable AnnuitySM, your starting HAV is equal to your initial purchase payment. The HAV is used to calculate the death benefit. On each contract anniversary your HAV will be the greater of:

- the current HAV
- the contract value

On each contract anniversary, if the contract value is greater than the current HAV, your HAV will automatically “step up” to an amount equal to the contract value. Your HAV¹ increases with additional premiums and decreases proportionally with any withdrawals. If you choose the HAV, you will have to allocate your investment options according to certain parameters.

*Highest Anniversary Value (HAV) death benefit rider not available in CA.

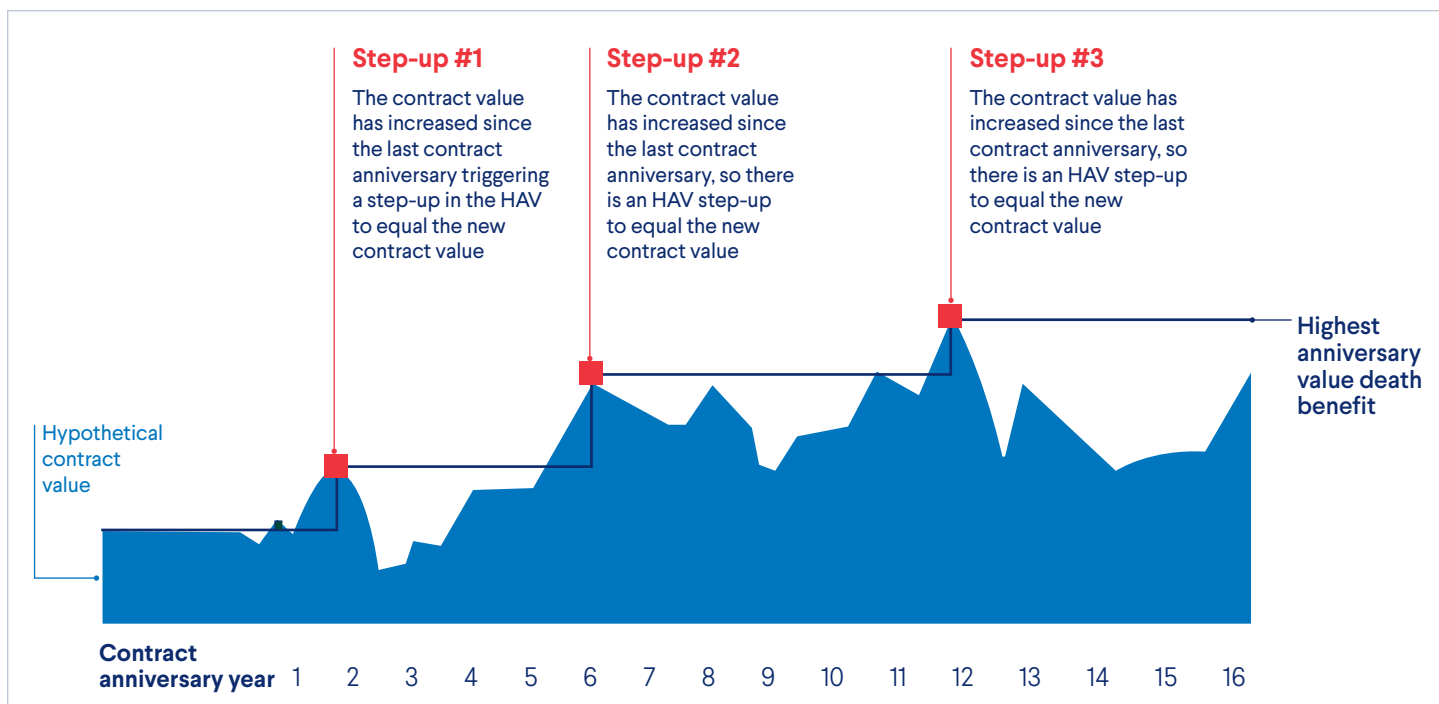
¹ The HAV value is not available for withdrawal.

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Preserve a legacy

In this example, if the contract holder passed away in contract years 13 through 16, the beneficiary would receive the HAV reflecting the step-up in contract year 12.



This illustration is a hypothetical example used to show how the HAV can increase due to step-ups.

Highest Anniversary Value (HAV) at a glance

Availability	HAV may not be available in all states
Eligibility	<ul style="list-style-type: none">• Must be elected prior to the contract issue date• Available to owners and annuitants age 70 and younger on the open date
Rider Cost	<ul style="list-style-type: none">• Available for an annual fee of 0.40% calculated based on the current HAV. Charged quarterly at 0.10% based on issue date and deducted proportionately from the contract value• The starting HAV is equal to your initial purchase payment. The HAV is used to calculate the death benefit
Investment Options and Fixed Account	<ul style="list-style-type: none">• Must allocate your investment options according to certain portfolio diversification requirements• You cannot invest in the Fixed Account• Dollar Cost Averaging is available.²
Cancellation	<ul style="list-style-type: none">• May be canceled at any time• Upon cancellation, all benefits and rider fees shall cease. A pro-rata fee is assessed at the time of cancellation• The rider is automatically canceled at annuity income start date

²Dollar cost averaging invests a specific amount of money on a set schedule. It can help minimize the impact of market volatility because the automatic investment is set over a period of time, regardless of unit price. Because unit prices fluctuate and the investment remains the same, at times the price is higher than average and at other times lower than average.

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