

Facts At A Glance

	5-Year	7-Year	10-Year																																																		
Issue age	0-85	0-85	0-79																																																		
Type of money	Nonqualified, traditional IRAs, Roth IRAs, SEP IRAs, and Inherited IRAs																																																				
Minimum premium	Flexible premium \$20,000 for nonqualified and \$5,000 for qualified premium.																																																				
Interest rate premium bands	Low Band: \$5,000-\$99,999 High Band: \$100,000+ Based on accumulation value each contract anniversary for both fixed and index crediting account options.																																																				
Surrender charge schedule <small>(based on issue date)</small>	<table><tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td></tr><tr><td>10%</td><td>9%</td><td>8%</td><td>5.5%</td><td>4%</td></tr></table>	Y1	Y2	Y3	Y4	Y5	10%	9%	8%	5.5%	4%	<table><tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td></tr><tr><td>10%</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td></tr><tr><td>Y6</td><td>Y7</td><td colspan="3"></td></tr><tr><td>4.5%</td><td>3%</td><td colspan="3"></td></tr></table>	Y1	Y2	Y3	Y4	Y5	10%	9%	8%	7%	6%	Y6	Y7				4.5%	3%				<table><tr><td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td></tr><tr><td>10%</td><td>10%</td><td>9%</td><td>9%</td><td>8%</td></tr><tr><td>Y6</td><td>Y7</td><td>Y8</td><td>Y9</td><td>Y10</td></tr><tr><td>8%</td><td>6.5%</td><td>5%</td><td>4%</td><td>3%</td></tr></table>	Y1	Y2	Y3	Y4	Y5	10%	10%	9%	9%	8%	Y6	Y7	Y8	Y9	Y10	8%	6.5%	5%	4%	3%
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Penalty-free withdrawals	Beginning in the second contract year, up to 10% of the beginning-of-year accumulation value may be taken each year. Surrender charges and market value adjustments on any portion of the IRS-required minimum distributions exceeding the available penalty-free withdrawal amount will be waived by current company practice. ¹																																																				
Market value adjustment (MVA)	The MVA is a positive or negative adjustment based on the change in the MVA index value of the MVA external index since the annuity purchase. It does not apply to 10% penalty-free withdrawals, RMDs, the death benefit, or withdrawals after the surrender charge period. See the “Understanding the Market Value Adjustment” brochure for more information.																																																				
Fixed & indexed accounts	<div><div>Index Account</div><div><div>✓ S&P 500® Index</div><div><div>✓ S&P Multi-Asset Risk Control 5% Excess Return Index</div><div>✓ S&P 500® Low Volatility Daily Risk Control 5% Index</div></div><div>✓ Fixed account</div></div><div>Crediting Method<div><div>✓ Annual point-to-point with index cap</div><div>✓ Annual point-to-point with participation rate</div><div>✓ Monthly point-to-point with index cap</div><div>✓ Downside protection strategy</div><div>✓ Daily average with index margin</div></div><div><div>✓ Annual point-to-point with participation rate</div><div>✓ Two-year point-to-point with participation rate</div></div><div><div>✓ Annual point-to-point with index margin</div><div>✓ Two-year point-to-point with index margin</div></div></div></div>																																																				

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Death benefit	<p>Upon death of the owner, or annuitant if the owner is a non-natural entity, the death benefit is based on the accumulation value plus any interest credits for a partial contract year (based on the date of death).</p> <p>The death benefit will never be less than the minimum surrender value set forth by the state.</p>		
Annuity payout options	<p>With the exception of lifetime income options, income options are available from five to 20 years. Choose from:</p> <ul style="list-style-type: none"> • Income for a specified period • Income for a specified amount • Life income with a period certain • Joint and survivor life income • Life income • Joint and survivor life income with a period certain 		

Contact your financial professional for complete product details.

If you are a financial professional and are interested
in more details about the Summit Edge Fixed Index Annuity,
please call the Midland Retirement Distributors Sales Desk.

833-451-7692

¹ A feature offered "by current company practice" is not a contractual guarantee of this annuity Contract and can be removed or changed at any time.

Fixed Index Annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from your Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to your Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Product features/options may not be available in all states. See product materials for further details, specific features/options, and limitations by product and state.

The SummitSM Edge is issued in Massachusetts by Midland National[®] Life Insurance Company, West Des Moines, IA on form MC400A20 (contract).

Withdrawals taken prior to age 59½ may be subject to IRS penalties.

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