

Facts At A Glance | For Applications in Massachusetts

MNL IncomeVantage® 10											
Issue Ages (may vary by state)	40-79										
Minimum Premium	Flexible premium \$20,000 minimum for non-qualified and qualified premium. High-band rates start at \$250,000+										
Surrender Charge Schedule (based on issue date)	Y1 10%	Y2 10%	Y3 10%	Y4 10%	Y5 10%	Y6 9%	Y7 8%	Y8 6%	Y9 4%	Y10 2%	Y11+ 0%
Penalty-Free Withdrawals	Up to 5% of the accumulation value may be taken each year – or required minimum distribution (RMD) if greater by current company practice¹ – starting in year 2.										
Market Value Adjustment (MVA)	The MVA (also known as interest adjustment) is applied only during the surrender charge period to surrenders exceeding the penalty-free amount. This feature may decrease or increase the surrender value since the annuity was purchased. See the product-specific brochure for more information.										
Interest Crediting Methods	Fixed, annual point-to-point with cap rate, annual point-to-point with margin, annual point-to-point with participation rate, annual point-to-point with threshold participation strategy, two-year point-to-point with margin, monthly point-to-point with cap rate, daily average with margin										
Built-In Guaranteed Lifetime Withdrawal Benefit (GLWB) Feature	Included at no additional cost² Our highest potential lifetime income³ GLWB stacking roll-up credit of 2% of GLWB value + 150% of dollar amount of interest credited to the accumulation value Lifetime payment amount (LPA) feature, increasing or level LPA options RMDs can be taken penalty-free by current company practice¹ 5% GLWB value bonus⁴										
Lifetime Payment Percentages	Level LPA				Increasing LPA						
	Single Annuitant		Joint Annuitant		Single Annuitant		Joint Annuitant				
	Attained Age	Percentage	Attained Age	Percentage	Attained Age	Percentage	Attained Age	Percentage			
	50-59	4.25%	50-59	3.75%	50-59	3.25%	50-59	2.75%			
	60	4.75%	60	4.25%	60	3.75%	60	3.25%			
	61	4.85%	61	4.35%	61	3.85%	61	3.35%			
	62	4.95%	62	4.45%	62	3.95%	62	3.45%			
	63	5.05%	63	4.55%	63	4.05%	63	3.55%			
	64	5.15%	64	4.65%	64	4.15%	64	3.65%			
	65	5.25%	65	4.75%	65	4.25%	65	3.75%			
	66	5.35%	66	4.85%	66	4.35%	66	3.85%			
	67	5.45%	67	4.95%	67	4.45%	67	3.95%			
	68	5.55%	68	5.05%	68	4.55%	68	4.05%			
	69	5.65%	69	5.15%	69	4.65%	69	4.15%			
	70	5.75%	70	5.25%	70	4.75%	70	4.25%			
	71	5.85%	71	5.35%	71	4.85%	71	4.35%			
	72	5.95%	72	5.45%	72	4.95%	72	4.45%			
	73	6.05%	73	5.55%	73	5.05%	73	4.55%			
	74	6.15%	74	5.65%	74	5.15%	74	4.65%			
	75	6.25%	75	5.75%	75	5.25%	75	4.75%			
76	6.35%	76	5.85%	76	5.35%	76	4.85%				
77	6.45%	77	5.95%	77	5.45%	77	4.95%				
78	6.55%	78	6.05%	78	5.55%	78	5.05%				
79	6.65%	79	6.15%	79	5.65%	79	5.15%				
80+	6.75%	80+	6.25%	80+	5.75%	80+	5.25%				

Backed By More Than 110 Years' Experience

The MNL IncomeVantage® Fixed Index Annuity is distributed by Midland Retirement DistributorsSM and issued by Midland National® Life Insurance Company. Founded in 1906 under the name of Dakota Mutual Life Insurance Company, Midland National Life Insurance Company assumed its current name in 1925. Today Midland National is one of the leading insurance companies in the U.S. Throughout the Company's history, Midland National has enjoyed steady growth, stability, and industry success.

Midland National currently holds more than 1 million life insurance and annuity policies with over \$56 billion* in assets. Independent rating agencies have awarded the following ratings:

A.M. Best ^{a,b}	S&P Global Ratings ^{b,c}	Fitch Ratings ^{b,d}
A+ (Superior) (2nd category of 15) Superior ability to meet ongoing obligations to policyholders	A+ (Strong) (5th category of 22) Very strong financial security characteristics	A+ (Stable) (5th category of 19) Strong business profile and investment performance

A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Fitch Ratings is a global leader in financial information services and credit ratings. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The above ratings apply to Midland National's financial strength and claims-paying ability. These ratings do not apply to the safety or performance of the variable separate accounts which will fluctuate in value. a) A.M. Best rating affirmed on August 2, 2018. For the latest rating, access www.ambest.com. b) Awarded to Midland National® as part of Sammons® Financial Group Inc., which consists of Midland National® Life Insurance Company and North American Company for Life and Health Insurance®. c) S&P Global Ratings' rating assigned February 26, 2009 and affirmed on September 10, 2018. d) Fitch Ratings' rating assigned an Insurer Financial Strength rating of A+ Stable affirmed on April 24, 2018. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization, and strong operating profitability supported by strong investment performance. For more information access www.fitchratings.com.

Contact your financial professional for complete product details.

If you are a financial professional and are interested in more details about the MNL IncomeVantage® Fixed Index Annuity, please call the Midland Retirement Distributors Sales Team.

833-451-7692

* Statutory basis as of 12/31/2017.

¹ A feature offered by "current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

² While certain included features may have no explicit cost, a product with a built-in Guaranteed Lifetime Withdrawal Benefit (GLWB) feature may offer lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins than products that don't have these built-in features.

³ "Lifetime Income" refers to guaranteed payment of Lifetime Payment Amounts (LPAs). It does not refer to interest credited to the contract. Advise clients to consult with their own tax advisor regarding tax treatment of LPAs, which will vary according to individual circumstances.

⁴ Products that have bonuses may offer lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the bonus may be offset by the lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Fixed Index Annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from the Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to the Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients.

Insurance products issued by Midland National® Life Insurance Company, West Des Moines, Iowa. Product features, riders and index options may not be available in all states. See product brochure and disclosure for further details, limitations and information on appropriate state variations.

The MNL IncomeVantage® 10 is issued in Massachusetts on form AS139A20 (contract).

Withdrawals taken prior to age 59½ may be subject to IRS penalties.

A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.

NOT FDIC/NCUA INSURED, NO BANK/CU GUARANTEE, NOT A DEPOSIT, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.