

MNL SaversSM Income 7

Fixed Index Annuity

MNL Savers Income 7								
Issue Ages	40-85							
Minimum Premium	Flexible Premium, \$20,000 non-qualified and \$20,000 qualified							
Surrender Charge Schedule	Y1 7%	Y2 6%	Y3 5%	Y4 4%	Y5 3%	Y6 2%	Y7 1%	Y8+ 0%
Penalty-Free Withdrawals	Beginning 2nd contract year, up to 5% of the Accumulation Value may be taken each year							
Interest Crediting Methods (Multiple Indices Available)	Fixed Annual Point-To-Point with Cap Rate Annual Point-To-Point with Index Margin Annual Point-To-Point with Participation Rate Performance Trigger (Declared Performance Rate)							
Built-In Guaranteed Lifetime Withdrawal Benefit Rider (GLWB)	Included at no additional cost:¹ GLWB stacking roll-up credit 3% of GLWB Value (compounded annually) + 100% of the dollar amount of interest credited to Accumulation Value <ul style="list-style-type: none"> • Lifetime Payment Amount (LPA) feature • Increasing or level LPA options • Nursing home confinement waiver 							

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from the Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to the Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients.

Products issued by Midland National® Life Insurance Company, West Des Moines, Iowa. Product features, riders and index options may not be available in all states. See product brochures, disclosures and state availability chart for further details, limitations and information on appropriate state variations.

The MNL SaversSM Income 7 is issued on forms ICC16-AS147A/AS147A (contract), ICC15-AR307A/AR307A, ICC15-AR311A/AR311A, ICC15-AR314A/AR314A, ICC15-AR316A/AR316A, ICC15-AR317A/AR317A (AR151A04 in CA), ICC16-AR318A/AR318A, ICC16-AR226A/AR226A and ICC16-AR323A/AR323A (AR345B04 in CA) (riders/endorsements).

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

1. While certain included features may have no explicit cost, a product with a built-in Guaranteed Lifetime Withdrawal Benefit (GLWB) feature may offer lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins than products that don't have these built-in features.