



Save for Your Retirement with

# STYLE



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Delaware Life Insurance Company fixed, index, or both annuity types can help you build retirement assets without the principal risk typically associated with stocks, bonds or mutual funds. What do Delaware Life annuities have to offer?

You could say they have **STYLE...**



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## Safety

Your principal is protected. Your money goes to work for you immediately, earning a guaranteed rate for the period you select, regardless of what happens to the stock market or interest rates. As long as you hold your contract for the length of the guarantee period, your principal and the interest you earn are guaranteed, backed by the financial strength and claims-paying ability of Delaware Life Insurance Company. If you make a withdrawal or surrender your contract before the end of your current guarantee period, a surrender charge applies to amounts that are greater than the penalty-free withdrawal amount.<sup>1</sup>

<sup>1</sup>Each contract year beginning in year two (2), you may withdraw up to 10% of the value of your account (as of the previous contract anniversary), without incurring any surrender charges.







## Tax deferral

All your earnings grow 100% tax deferred, until you start taking withdrawals or income payments. In most cases that will be after retirement, when your tax bracket may be lower. When you do take withdrawals, they are taxed as ordinary income and if taken prior to 59½, you also may have to pay a 10% federal tax penalty.



## Yield

Delaware Life annuities can provide you with a guaranteed lifetime income (“annuitization”), which turns your deferred account into a regular stream of payments. You can choose from several different annuity payout options, including payments for your entire lifetime, payments for your entire lifetime including a guaranteed minimum period payable to either you or your beneficiary(ies), or payments over the lifetime of you and a co-annuitant. Annuitization can begin as early as at the end of your first contract year.













## Liquidity

You can also access funds from your Delaware Life annuity by making withdrawals. After your first contract year, you may withdraw up to 10% of the value of your account (as of the previous contract anniversary) each year, without incurring any surrender charges. Although excess withdrawals will incur a surrender charge. Surrender charges are waived for amounts withdrawn to meet required minimum distributions (RMDs) even if they exceed the penalty-free withdrawal amount. Withdrawals before age 59½ are taxed as ordinary income and may be subject to a 10% federal tax penalty.

Some Delaware Life annuities offer an optional Return of Premium Rider (ROP) at an additional cost. After your first contract anniversary, you may surrender at any time prior to the annuity date—without surrender charges—and receive at least 100% of the premiums you paid (minus applicable prior withdrawals). Contracts that elect the ROP feature receive a lower annual interest rate. A guaranteed minimum period payable to either you or your beneficiary(ies), or payments over the lifetime of you and a co-annuitant. Annuitization can begin as early as at the end of your first contract year.



## Estate

Delaware Life annuities allow you to designate a beneficiary or beneficiaries. If you die before you begin receiving annuity income payments, your beneficiary will receive at least the account value (including all the interest you've earned)<sup>1</sup> and may choose to receive either a lump sum or a series of income payments.

If the sole beneficiary is a surviving spouse, they may choose to continue the contract under its current terms (called spousal continuation), or receive their death benefit proceeds.



<sup>1</sup> The death benefit amount is subject to adjustments for applicable charges and taxes.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company. Policy and rider form numbers may vary by state. Products, riders and features may vary by state, and may not be available in all states. This material should be accompanied by the corresponding product brochure and may not be approved in all states. Ask your financial professional for more information.

Annuities are long-term investment vehicles designed for retirement purposes. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Delaware Life Insurance Company is authorized to transact business in all states except New York, as well as in the District of Columbia, Puerto Rico and the U.S. Virgin Islands, and is a member of Group One Thousand One.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as individualized investment, legal or tax advice. To obtain such advice, please consult with your investment, legal or tax professional.





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