

# Index Select Annuity 5

See how your annuity may grow as you benefit from increases in the S&P 500 index.



Standard Insurance Company's Index Select Annuity provides you with the growth potential of an index and protection from market downturns. You will benefit from increases in the S&P 500® index, with the assurance that your account will never participate in any losses that the index may see.

Enter a participation rate or rate cap to see how your annuity could grow.

Participation Rate: \_\_\_\_\_ Rate Cap: \_\_\_\_\_

The scenarios compare the performance of an Annual Participation Rate and an Annual Rate Cap for each of the past 10 calendar years.

Example of Values for an Initial Premium Amount of \$100,000 in Each Crediting Strategy					
		Participation Rate:		Rate Cap:	
Year Ending	S&P 500 Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value
12/31/2009	23.45%				
12/31/2010	12.78%				
12/31/2011	-0.00%				
12/31/2012	13.41%				
12/31/2013	29.60%				
12/31/2014	11.39%				
12/31/2015	-0.73%				
12/31/2016	9.54%				
12/31/2017	19.42%				
12/31/2018	-6.24%				

Compound Annual Return		
	Participation Rate:	Rate Cap:
Period	Index Interest	Index Interest
Last 5 Years		
Last 10 Years		

The S&P 500 index annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals; actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment apply. The MVA can increase or decrease the surrender value. The participation and cap rates utilized in this example were chosen by you; they do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust participation and cap rates on an annual basis.

*continued on reverse*

NOT FDIC-INSURED • NO BANK GUARANTEE • MAY LOSE VALUE • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A BANK DEPOSIT

# Understanding Index Crediting Options

## S&P 500 with Annual Participation Rate

You earn interest based on a percentage of the growth of the index each year. That percentage is the annual participation rate. Interest is credited to the account at the end of each year. You will not experience any losses if the index decreases.

## S&P 500 with Annual Rate Cap

You earn interest based on the growth of the index each year, up to the annual rate cap. Interest is credited to the account at the end of each year. You will not experience any losses if the index decreases.

## Key Features

### Guaranteed Minimum Accumulation Benefit

 The GMAB ensures that your annuity fund value reaches 105% of net premium at the end of five years. If it is less than that, we'll make a one-time adjustment to raise it to that amount.

### Surrender-Charge Periods

Withdrawals and surrenders may face a charge during the surrender-charge period. This is calculated as a percentage of the withdrawal amount.

Contract Year	1	2	3	4	5
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%

We waive surrender charges for:

- 10% annual withdrawals\*
- IRS required minimum distributions
- Terminal conditions\*
- Nursing home residency\*
- Death of Owner
- Death of Annuitant
- Annuitization

### Market Value Adjustment

A market value adjustment applies to withdrawals or surrenders that are subject to a surrender charge. We base the adjustment on a formula that takes into account changes in the MVA Index at that time. We will waive the MVA when the surrender charge is waived.

The MVA can increase or decrease the surrender value of the annuity. Generally, if interest rates rise after the beginning of the market value adjustment period, the MVA will decrease the surrender value. If interest rates have fallen, the MVA will increase the surrender value.

**Review the Index Select Annuity brochure for additional product details.**

\* Applies after the first contract year.

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The Index Select Annuity is a product of Standard Insurance Company; availability varies by state. Contract: ICC17-SPDA-IA (01/17), SPDA-IA (01/17). Riders: ICC17-R-PTP, ICC17-R-GMAB-IA, ICC17-R-MVA-IA, ICC17-R-TCB-IA, ICC17-R-NHB-IA, ICC17-R-ANN-IA, ICC17-R-DB-IA, ICC17-R-ANNDW, ICC17-R-POF-IA, ICC17-R-IRA, ICC17-R-Roth IRA, ICC17-R-QPP, R-PTP, R-GMAB-IA, R-MVA-IA, R-TCB-IA, R-NHB-IA, R-TCB/NHB-IA-SD, R-ANN-IA, R-DB-IA, R-ANNDW, R-POF-IA, R-IRA, R-Roth IRA, R-QPPA, R-IRA, R-Roth IRA, R-QPP. The Index Select Annuity contains an MVA feature. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59½. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.