

III. Delivery Method (continued)

- ☐ Send Check out regular mail.
- ☐ Send funds EFT – I authorize Midland National to automatically deposit this withdrawal into the account chosen below. If the required documentation is not provided at the time of this request, a check will be sent to your address of record.
- ☐ **Checking Account** – A voided check is required to send funds EFT to your checking account. If one is not provided at the time of this request, a check will be issued and sent to your address of record.
- ☐ **Savings Account** – To send funds to a savings account, a letter is required. Please provide a letter on your bank's letterhead, signed by a bank official, with your name, account number and routing number. If this is not provided at the time of this request, a check will be issued and sent to your address of record.
- ☐ Please use EFT information currently on file. If no information is on file, a check will be issued and sent to your address of record.

IV. Election of Withholding (Must be completed)

You must indicate if Federal/State income taxes should be withheld from your payment by signing and dating this election form and returning it to Midland National. State taxes will be withheld only if required by your state. Even if you elect not to have Federal/State income taxes withheld, you are liable for Federal/State income taxes on the taxable portion of your benefits. You may also be subject to tax penalties under the Estimated Tax Payment rules if your payments of estimated tax and withholding, if any, are not adequate. **If no election is made, 10% Federal income tax will be withheld.**

Withhold Federal Taxes – Select one

☐ No ☐ Yes % (minimum 10%)

Withhold State Taxes – Select one

☐ No ☐ Yes %

Taxpayer Identification Number (TIN):

Social Security Number

- -

Employer Identification Number

-

Joint Taxpayer Identification Number (TIN):

Social Security Number

- -

Employer Identification Number

-

Certification - Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and;
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and;
3. I am a U.S. citizen.

V. Acknowledgement

I/We hereby acknowledge that the information provided herein is to the best of our knowledge true and accurate. I/We also acknowledge that this form must be fully completed, and failure to complete any portion of this form may delay the processing of this request. The completion of this form is necessary to satisfy the Written Notice Requirement as defined in Section 1 of your Contract.

If this transaction is subject to a community property interest, we strongly recommend that You obtain your spouse's signature on the line below to document his/her consent to this transaction. States that recognize community property interests in property held by married persons include Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, and Wisconsin.

You understand and agree that the Company may presume that no community property interest exists if You have not obtained your spouse's signature below. Further, You understand and agree that the Company has no duty to inquire further about any such community property interest. As a result, You agree to indemnify and hold the Company harmless from any consequences relating to community property interests and this transaction. Please note the term "spouse" includes domestic partner or other partner as permitted by civil union, domestic partnership or similar law.

Contract Owner Signature/Assignee: _____

Date: - -

Joint Owner Signature/Assignee: _____

Date: - -

Spousal Signature: _____

Date: - -

Notary Signature: _____

Date: - -

(A notary signature is needed for all surrender charges greater than \$10,000)



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