## **Delaware Life Masters Prime Variable Annuity**<sup>SM</sup>

Sub-Account Performance Summary as of August 31, 2019



The performance data shown represents past performance which does not guarantee similar future results. The investment return and principal value of an investment will fluctuate and, when redeemed, an investor's units may be worth more or less than their original cost. Current performance may be lower or higher than the past performancedata shown.

Month   Mont				Monthly N	on-Standard	ized P <u>erforr</u>	nance as of	08/31 <u>/201</u>	9	
AB Variable Products Series AB Ralamed Wealth Statesy Proffolio										Inception
Al Variable Products Series Al Large Cap Growth Portfolio 5.27% 0.79% 6.39% 1.45.2% 13.03% 13.63% 8.90% 6/28/198 Al Variable Products Series Al Sampli Mid Cap Value Portfolio 5.27% 0.79% 6.39% 1.45.8% 13.86% 13.28% 2.28% 2.8% 5.9% 5.9% 5.9% 5.9% 5.9% 5.9% 5.9% 5.9	Investment Option	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Inception	Date
As Variable Products Senies AB Small Mild Cap value Pertolio Annerican Funds Insurance Series' Growth Fund Annerican Funds Insurance Series' Remembrand Annerican Funds Insurance Series' Remembrand Annerican Funds Insurance Series' Remembrand Annerican Funds Insurance Series' Reset Allocation Fund Annerican Funds Insurance Series' Reset Allocation Fund Annerican Funds Insurance Series' Global Growth Funds Annerican Funds Insurance Series' Global Growth Funds Annerican Funds Insurance Series' Global Growth Funds Annerican Fund	AB Variable Products Series AB Balanced Wealth Strategy Portfolio	-0.96%	3.28%	10.18%	0.57%	4.72%	3.68%	6.22%	4.32%	7/01/2004
American Funds Insurance Series' Growth Fund American Funds Insurance Series' Growth Fund American Funds Insurance Series' Growth Fund American Funds Insurance Series' Rowth Fund American Funds Insurance Series' Rowth Fund American Funds Insurance Series' Asset Allocation Fund American Funds Insurance Series' Rowth Fund American Funds Insurance Series' Robal Growth Fund American Funds Insurance Series' New World Fund American Funds Insurance Series' New World Fund American Funds Insurance Series' Robal Growth Fund American Funds Insurance Funds American Funds American Funds Insurance Funds American Fun	AB Variable Products Series AB Large Cap Growth Portfolio	-1.12%	7.43%	20.82%	6.39%	16.22%	13.03%	13.63%	8.90%	6/26/1992
American Funds Insurance Seriers* Growth-Income Fund American Funds Insurance Seriers* Growth-Income Fund American Funds Insurance Seriers* Global Growth Fund American Funds Insurance Seriers* Global Balanced Fund American Funds Insurance Funds American Funds Insurance Seriers* Global Balanced Fund American Funds Insurance Funds American	AB Variable Products Series AB Small/Mid Cap Value Portfolio	-5.27%	0.79%	6.93%	-14.69%	3.28%	2.85%	9.66%	7.83%	5/01/2001
American Funds Insurance Series* International Fund American Funds Insurance Series* International Fund American Funds Insurance Series* Rose Moration American Funds Insurance Series* Rose Moration American Funds Insurance Series* Rose World Fund American Funds Insurance Fund Fund American Funds Insurance Funds Insu	American Funds Insurance Series® Growth Fund	-1.99%	5.23%	14.54%	-1.87%	13.60%	10.23%	12.40%	11.21%	2/08/1984
American Funds insurance Series* Asset Allocation Fund Annetican Funds insurance Series* (sobal Growth Fund Annetican Funds insurance Series* New World Fund Annetican Funds insurance Series* New World Fund Annetican Funds insurance Series* (slobal Glastance Fund Annetican Funds Mile Asset Allocation Fund Annetican Funds Mile Asset Allocation Fund Annetican Funds Annetican Ann	American Funds Insurance Series® Growth-Income Fund	-1.71%	5.00%	14.02%	0.55%	11.23%	7.94%	11.16%	9.85%	2/08/1984
American Funds insurance Series* Global Growth Fund	American Funds Insurance Series® International Fund	-3.02%	1.89%	9.02%	-4.16%	5.73%	2.11%	4.48%	6.49%	5/01/1990
American Funds insurance Series* New World Fund -0.02% 5.07% 12.34% 3.65% 6.39% 1.71% 4.76% 6.59% 5/17/199 American Funds insurance Series* Global Balanced Fund -0.10% 3.37% 9.37% 0.30% 3.92% 1.70%	American Funds Insurance Series® Asset Allocation Fund	-0.32%	4.66%	11.83%	2.09%	6.97%	5.30%	8.66%	7.07%	8/01/1989
American Funds Insurance Series* Global Balanced Fund	American Funds Insurance Series® Global Growth Fund	-1.90%	5.83%	19.37%	0.90%	10.50%	7.50%	9.53%	8.35%	4/30/1997
BlackRock Global Allocation VI. Fund	American Funds Insurance Series® New World Fund	-3.13%	3.64%	14.82%	3.35%	6.39%	1.71%	4.76%	6.59%	6/17/1999
ClearBridge Variable Mrid Cap Portfolio   2-74%   6.64%   19.58%   -0.35%   6.84%   4.75%   10.13%   6.58%   11/01/19/   Columbia Variable Portfolio - Asset Allocation Fund   -0.99%   4.89%   12.61%	American Funds Insurance Series® Global Balanced Fund	-0.02%	5.07%	12.34%	3.67%	6.24%	3.70%	-	4.42%	5/02/2011
Columbia Variable Portfolio - Asset Allocation Fund   0.90%   4.89%   12.61%   1.72%   6.55%   4.89%   7.39%   6.52%   12/30/192   Columbia Variable Portfolio - Select Large-Cap Value Fund   4.52%   4.79%   10.20%   6.22%   7.62%   4.89%   10.23%   6.00%   2/04/200   6.00mbia Variable Insurance Trust U.S. Equity Insights Fund   2.33%   5.31%   13.25%   5.18%   10.00%   7.43%   11.50%   4.48%   3.02%   5/05/199   invesco V.I. Core Plus Bond Fund   2.38%   4.10%   10.01%   8.21%   2.70%   2.60%   4.48%   3.02%   5/05/199   invesco V.I. Core Plus Bond Fund   0.18%   2.96%   9.38%   3.89%   4.01%	BlackRock Global Allocation V.I. Fund	-0.10%	3.37%	9.37%	0.30%	3.92%	1.81%	4.35%	5.64%	2/28/1992
Columbia Variable Portfolio - Select Large-Cap Value Fund	ClearBridge Variable Mid Cap Portfolio	-2.74%	6.64%	19.58%	-0.35%	6.84%	4.75%	10.13%	6.58%	11/01/1999
Goldman Sachs Variable Insurance Trust U.S. Equity Insights Fund	Columbia Variable Portfolio - Asset Allocation Fund	-0.90%	4.89%	12.61%	1.72%	6.55%	4.88%	7.39%	6.52%	12/30/1988
Investor VI. Core Plus Bond Fund	Columbia Variable Portfolio - Select Large-Cap Value Fund	-4.52%	4.77%	10.20%	-6.28%	7.62%	4.80%	10.23%	6.00%	2/04/2004
Investor VI. Equity and Income Fund	Goldman Sachs Variable Insurance Trust U.S. Equity Insights Fund	-2.31%	5.31%	13.25%	-5.18%	10.00%	7.43%	11.50%	4.95%	2/13/1998
PMorgan Insurance Trust Income Builder Portfolio   0.18%   2.96%   9.38%   3.89%   4.01%     3.32%   12/09/20: Lazard Retriement Global Dynamic Multh Asset Portfolio   0.99%   3.67%   10.09%   -0.35%   6.01%   3.5%   -   5.94%   4/30/201   4/30/20	Invesco V.I. Core Plus Bond Fund	2.38%	4.10%	10.01%	8.21%	2.70%	2.60%	4.48%	3.02%	5/05/1993
Lazard Retirement Global Dynamic Multi Asset Portfolio 10.39% 3.67% 10.09% 5.25% 6.01% 3.58% - 5.94% 4/30/201 Lord Abbett Series Fund - Bond-Debenture Portfolio 1.57% 6.52% 20.03% 3.77% 12.85% 9.06% 12.12% 6.37% 5/12/199 MFS° WTI Global Growth Portfolio 1.57% 6.52% 20.03% 3.77% 12.85% 9.06% 12.12% 6.37% 5/12/199 MFS° WTI II Global Growth Portfolio 1.07% 7.61% 21.65% 7.20% 12.58% 8.51% 9.53% 7.37% 11/16/199 MFS° WTI II Global Growth Portfolio 1.02% 4.33% 12.23% 5.89% 4.93% 3.64% 5.92% 11.02% 7.55% 7/17/200 MFS° WTI II Global Growth Portfolio 1.02% 4.33% 12.23% 5.89% 4.93% 3.64% 5.92% 11.02% 7.55% 7/17/200 MFS° WTI II Global Restate Portfolio 1.02% 4.33% 12.23% 5.89% 4.93% 3.64% 5.06% 4.85% 10/01/200 MFS° WTI II Global Real Estate Portfolio 1.02% 4.33% 12.23% 5.89% 4.93% 3.64% 5.06% 4.85% 10/01/200 MFS° WTI II Global Real Estate Portfolio 1.02% 4.33% 15.17% 5.27% 6.92% 5.08% 6.17% 8.09% 7.68% 10/01/200 MFS° WTI II Moderate Allocation Portfolio 1.02% 4.93% 15.91% 5.27% 6.92% 5.08% 6.73% 6.41% 10/01/200 MFS° WTI II Moderate Allocation Portfolio 1.0.27% 4.93% 15.91% 5.27% 6.92% 5.08% 6.73% 6.47% 10/01/200 MFS° WTI II Mode Gay Growth Series 1.031% 7.80% 3.045% 15.91% 15.29% 6.92% 5.08% 6.73% 6.47% 10/01/200 MFS° WTI II Mode Gay Growth Series 1.031% 7.80% 3.045% 15.91% 15.93% 16.11% 9.37% 12.76% 7.63% 5/01/199 MFS° WTI Total Return Series 1.040% 1.040% 1.040% 1.052% 1.185% 1.041% 1.223% 1.144% 2.80% 4/28/200 MFS° WTI Total Return Bories 1.040% 1.04	Invesco V.I. Equity and Income Fund	-2.65%	3.45%	10.83%	-2.21%	4.95%	3.50%	7.26%	6.22%	4/30/2003
Lord Abbett Series Fund - Bond-Debenture Portfolio	JPMorgan Insurance Trust Income Builder Portfolio	0.18%	2.96%	9.38%	3.89%	4.01%	-	-	3.32%	12/09/2014
MFS® VIT II Core Equity Portfolio         -1.57%         6.52%         20.03%         3.77%         12.85%         9.06%         12.12%         6.37%         5/12/199           MFS® VIT II Global Growth Portfolio         -0.71%         7.61%         21.65%         7.00%         12.58%         8.51%         9.53%         7.37%         11/16/198           MFS® VIT II Blended Research Small Cap Portfolio         -6.22%         0.17%         10.52%         -11.88%         7.84%         5.92%         11.02%         7.43%         11/16/198           MFS® VIT III Growth Allocation Portfolio         1.02%         4.33%         12.23%         5.89%         4.93%         5.65%         6.84%         5.06%         4.85%         10/01/20           MFS® VIT III Growth Allocation Portfolio         0.03%         5.29%         17.45%         4.17%         8.58%         6.17%         8.09%         7.63         10/01/20           MFS® VIT III Moderate Allocation Portfolio         0.27%         4.93%         15.17%         5.27%         6.92%         5.08%         6.73%         6.47%         10/01/20           MFS® VIT III Moderate Allocation Portfolio         0.33%         7.89%         15.91%         6.59%         8.70%         6.88%         10.08%         6.47%         10/01/20	Lazard Retirement Global Dynamic Multi Asset Portfolio	-0.99%	3.67%	10.09%	-0.35%	6.01%	3.58%	-	5.94%	4/30/2012
MFSe* VIT II Global Growth Portfolio         -0.71%         7.61%         21.65%         7.20%         12.58%         8.51%         9.53%         7.37%         11/61/98           MFSe* VIT II Technology Portfolio         -3.17%         4.61%         25.11%         1.72%         19.31%         15.61%         15.65%         3.48%         6/16/200           MFSe* VIT III Global Reader Assearch Small Cap Portfolio         6.22%         0.17%         10.52%         -11.88%         7.84%         5.92%         11.02%         7.47%         7/17/200           MFSe* VIT III Global Real Estate Portfolio         1.02%         4.33%         12.23%         6.41%         9.09%         7.63%         12/07/19%           MFSe* VIT III Global Real Estate Portfolio         0.03%         5.06%         20.52%         11.51%         6.75%         6.41%         9.09%         7.63%         12/07/19%           MFSe* VIT III Global Real Estate Portfolio         0.27%         4.93%         15.17%         6.52%         5.01%         6.61%         8.09%         7.63%         10/01/200           MFSe* VIT III Global Real Estate Portfolio         -3.35%         4.96%         15.91%         -5.89%         8.70%         6.88%         10.08%         6.73%         6.10/01/200           MFSe* VIT Mid Cap Gro	Lord Abbett Series Fund - Bond-Debenture Portfolio	0.39%	3.47%	10.95%	5.25%	4.75%	3.74%	6.41%	5.97%	12/03/2001
MFS* VIT II Technology Portfolio         -3.17%         4.61%         25.11%         1.72%         19.31%         15.61%         15.65%         3.48%         6/16/200           MFS* VIT II Blended Research Small Cap Portfolio         -6.22%         -0.17%         10.52%         -11.88%         7.84%         5.92%         11.02%         7.54%         7/17/200           MFS* VIT III Global Real Estate Portfolio         1.02%         4.33%         12.23%         11.51%         6.75%         6.14%         9.08%         7.68%         12/07/198           MFS* VIT III Global Real Estate Portfolio         -0.34%         5.29%         17.45%         4.17%         8.58%         6.17%         8.09%         7.63%         10/01/200           MFS* VIT III Global Real Estate Portfolio         0.24%         4.93%         15.17%         5.27%         6.92%         5.08%         6.073%         6.47%         10/01/200           MFS* VIT III Moderate Allocation Portfolio         0.23%         15.17%         5.57%         6.98%         10.08%         8.36%         10/01/200           MFS* VIT Mill New Discovery Value Portfolio         3.35%         4.96%         15.91%         5.98%         8.70%         6.88%         10.09%         4.28           MFS* VIT New Discovery Series         -0.40%<	MFS® VIT II Core Equity Portfolio	-1.57%	6.52%	20.03%	3.77%	12.85%	9.06%	12.12%	6.37%	5/12/1997
MFS° VIT III Blended Research Small Cap Portfolio         6.22%         0.17%         10.52%         -11.88%         7.84%         5.92%         11.02%         7.54%         7/17/200           MFS° VIT III Conservative Allocation Portfolio         1.02%         4.33%         12.23%         5.89%         4.93%         3.64%         5.06%         4.85%         10/01/200           MFS° VIT III Growth Allocation Portfolio         0.34%         5.29%         11.51%         6.75%         6.17%         8.09%         7.68%         12/07/199           MFS° VIT III Growth Allocation Portfolio         0.23%         5.29%         15.17%         5.27%         6.92%         5.08%         6.73%         6.47%         10/01/200           MFS° VIT III Moderate Allocation Portfolio         0.23%         4.96%         15.11%         5.28%         8.70%         6.88%         6.73%         6.47%         10/01/200           MFS° VIT III Moderate Allocation Portfolio         3.35%         4.96%         15.11%         5.28%         8.70%         6.88%         10.08%         6.63%         10/01/200           MFS° VIT III Moderate Allocation Portfolio         3.35%         4.96%         15.11%         5.28%         8.70%         6.88%         10.08%         4.28         4.93%         15.1% <th< td=""><td>MFS® VIT II Global Growth Portfolio</td><td>-0.71%</td><td>7.61%</td><td>21.65%</td><td>7.20%</td><td>12.58%</td><td>8.51%</td><td>9.53%</td><td>7.37%</td><td>11/16/1993</td></th<>	MFS® VIT II Global Growth Portfolio	-0.71%	7.61%	21.65%	7.20%	12.58%	8.51%	9.53%	7.37%	11/16/1993
MFS° VIT III Conservative Allocation Portfolio         1.02%         4.33%         12.23%         5.89%         4.93%         3.64%         5.06%         4.85%         10/01/200           MFS° VIT III Global Real Estate Portfolio         3.03%         5.06%         20.52%         11.51%         6.75%         6.41%         9.08%         7.63%         12/07/199           MFS° VIT III Gobal Real Isotation Portfolio         0.24%         4.93%         15.17%         5.27%         6.92%         5.08%         6.73%         6.47%         10/01/200           MFS° VIT III Moderate Allocation Portfolio         0.34%         4.96%         15.91%         5.89%         8.70%         6.88%         10.08%         8.36%         10/01/200           MFS° VIT Mid Cap Growth Series         0.31%         7.80%         30.45%         9.17%         16.94%         12.23%         14.47%         2.80%         4/28/200           MFS° VIT Total Return Series         0.04%         0.42%         9.29%         8.85%         0.10%         0.23%         1/01/199           MFS° VIT Total Return Bond Series         2.04%         4.22%         9.29%         8.85%         0.10%         2.07%         0.59%         1.11%         3.33%         7.29%         6.58%         9.89%         6.51%	MFS® VIT II Technology Portfolio	-3.17%	4.61%	25.11%	1.72%	19.31%	15.61%	15.65%	3.48%	6/16/2000
MFS° VIT III Global Real Estate Portfolio         3.03%         5.06%         20.52%         11.51%         6.75%         6.41%         9.08%         7.68%         12/07/198           MFS° VIT III Growth Allocation Portfolio         0.23%         5.29%         17.45%         4.17%         8.58%         6.17%         8.09%         7.63%         10/01/200           MFS° VIT III Moderate Allocation Portfolio         3.35%         4.96%         15.19%         5.28%         8.70%         6.88%         10.08%         8.36%         10/01/200           MFS° VIT III Mow Discovery Value Portfolio         3.35%         4.96%         15.91%         -5.89%         8.70%         6.88%         10.08%         8.36%         10/01/200           MFS° VIT Morbia Cap Growth Series         -0.31%         7.80%         30.45%         9.17%         16.94%         12.23%         14.47%         2.80%         4/28/200           MFS° VIT Total Return Series         -0.69%         4.44%         12.04%         3.22%         5.04%         4.27%         6.69%         6.55%         1/01/199           MFS° VIT Total Return Series         -0.69%         4.44%         12.04%         3.82%         2.10%         2.07%         3.14%         3.91%         1/02/200           MFS° VIT III LS. Go	MFS® VIT III Blended Research Small Cap Portfolio	-6.22%	-0.17%	10.52%	-11.88%	7.84%	5.92%	11.02%	7.54%	7/17/2000
MFS° VIT III Growth Allocation Portfolio         -0.34%         5.29%         17.45%         4.17%         8.58%         6.17%         8.09%         7.63%         10/10/200           MFS° VIT III Moderate Allocation Portfolio         0.27%         4.93%         15.17%         5.27%         6.92%         5.08%         6.73%         6.47%         10/10/200           MFS° VIT III Moderate Allocation Portfolio         -3.35%         4.96%         15.91%         5.28%         8.70%         6.88%         10.08%         8.36%         10/10/200           MFS° VIT Mid Cap Growth Series         -0.40%         6.89%         27.55%         1.98%         16.11%         9.37%         12.76%         7.63%         5/01/199           MFS° VIT New Discovery Series         -4.06%         6.89%         27.55%         1.98%         16.11%         9.37%         12.76%         7.63%         5/01/199           MFS° VIT Total Return Series         -4.06%         6.89%         27.55%         1.98%         16.11%         9.37%         12.76%         7.63%         5/01/199           MFS° VIT II U.S. Government Money Market Portfolio*         -0.40%         4.22%         9.29%         8.85%         2.10%         2.07%         3.10         4.71         9.20%         1.55%         0.05%	MFS® VIT III Conservative Allocation Portfolio	1.02%	4.33%	12.23%	5.89%	4.93%	3.64%	5.06%	4.85%	10/01/2008
MFS® VIT III Moderate Allocation Portfolio         0.27%         4.93%         15.17%         5.27%         6.92%         5.08%         6.73%         6.47%         10/10/200           MFS® VIT III New Discovery Value Portfolio         3.35%         4.96%         15.91%         -5.89%         8.70%         6.88%         10.08%         8.36%         10/01/200           MFS® VIT Mid Cap Growth Series         -0.31%         7.80%         3.04%         9.17%         16.94%         12.23%         14.47%         2.80%         4/28/200           MFS® VIT New Discovery Series         -0.69%         4.44%         12.04%         3.82%         16.11%         9.37%         12.76%         7.63%         5/01/199           MFS® VIT Total Return Series         -0.69%         4.44%         12.04%         3.82%         5.04%         4.27%         6.69%         6.55%         1/03/199           MFS® VIT Jule Series         -2.07%         0.240         0.12%         0.29%         0.65%         0.93%         1.15%         7/19/188           MFS® VIT Jule Series         -2.07%         5.98%         17.14%         3.33%         7.29%         6.58%         9.89%         6.51%         1/02/200           Morgan Stanley VIF, Inc. Global Infrastructure Portfolio         1.64%	MFS® VIT III Global Real Estate Portfolio	3.03%	5.06%	20.52%	11.51%	6.75%	6.41%	9.08%	7.68%	12/07/1998
MFS® VIT III New Discovery Value Portfolio         -3.35%         4.96%         15.91%         -5.89%         8.70%         6.88%         10.01%         01/20/200           MFS® VIT Mid Cap Growth Series         -0.31%         7.80%         30.45%         9.17%         16.94%         12.23%         14.47%         2.80%         4/28/200           MFS® VIT Total Return Series         -4.06%         6.89%         27.55%         1.98%         16.11%         9.37%         12.76%         6.69%         6.55%         5/01/199           MFS® VIT Total Return Bond Series         2.40%         4.22%         9.29%         8.85%         2.10%         2.07%         3.14%         3.91%         10/24/199           MFS® VIT Total Return Bond Series         2.40%         4.22%         9.29%         8.85%         2.10%         2.07%         3.14%         3.91%         10/24/199           MFS® VIT JULUS. Government Money Market Portfolio <sup>12</sup> 0.04%         0.13%         0.40%         0.54%         0.29%         -0.65%         0.93%         1.45%         7/19/198           MFS® VIT Will use Series         2.207%         5.98%         17.14%         3.33%         7.29%         6.58%         9.89%         6.51%         1/02/200         1/02/200           MFS® V	MFS® VIT III Growth Allocation Portfolio	-0.34%	5.29%	17.45%	4.17%	8.58%	6.17%	8.09%	7.63%	10/01/2008
MFS* VIT Mid Cap Growth Series       -0.31%       7.80%       30.45%       9.17%       16.94%       12.23%       14.47%       2.80%       4/28/200         MFS* VIT New Discovery Series       -4.06%       6.89%       27.55%       1.98%       16.11%       9.37%       12.76%       7.63%       5/01/199         MFS* VIT Total Return Series       -0.69%       4.44%       12.04%       3.82%       5.04%       4.27%       6.69%       6.55%       1/03/199         MFS* VIT Total Return Bond Series       2.40%       4.22%       9.29%       8.85%       2.10%       2.07%       3.14%       3.91%       10/24/198         MFS* VIT Total Return Bond Series       2.40%       4.22%       9.29%       8.85%       2.10%       2.0.5%       -0.93%       1.45%       7/19/198         MFS* VIT Gule Series       2.40%       4.22%       9.29%       8.85%       2.10%       -0.65%       -0.93%       1.55       7/19/198         MFS* VIT Value Series       2.207%       5.98%       17.14%       3.33%       7.29%       6.58%       9.89%       6.51%       1/02/200         Morgan Stanley VIF, Inc. Global Infrastructure Portfolio       1.64%       3.91%       19.45%       10.17%       5.50%       2.64%       8.68%	MFS® VIT III Moderate Allocation Portfolio	0.27%	4.93%	15.17%	5.27%	6.92%	5.08%	6.73%	6.47%	10/01/2008
MFS* VIT New Discovery Series         -4.06%         6.89%         27.55%         1.98%         16.11%         9.37%         12.76%         7.63%         5/01/199           MFS* VIT Total Return Series         -0.69%         4.44%         12.04%         3.82%         5.04%         4.27%         6.69%         6.55%         1/03/199           MFS* VIT Total Return Bond Series         2.40%         4.22%         9.29%         8.85%         2.10%         2.07%         3.14%         3.91%         10/24/199           MFS* VIT II U.S. Government Money Market Portfolio <sup>1,2</sup> 0.04%         0.13%         0.04%         0.54%         -0.29%         -0.65%         -0.93%         1.45%         7/19/188           7-Day Current Yield (as of 08/31/19)† = 0.13%         5.98%         17.14%         3.33%         7.29%         6.58%         9.89%         6.51%         1/02/200           Morgan Stanley VIF, Inc. Global Franchise Portfolio         0.33%         5.61%         20.87%         11.23%         12.59%         9.40%         11.55%         10.04%         4/30/200           Morgan Stanley VIF, Inc. Global Infrastructure Portfolio         1.64%         3.91%         19.45%         10.17%         5.50%         2.64%         8.68%         6.74         3/01/199           Mor	MFS® VIT III New Discovery Value Portfolio	-3.35%	4.96%	15.91%	-5.89%	8.70%	6.88%	10.08%	8.36%	10/01/2008
MFS* VIT Total Return Series       -0.69%       4.44%       12.04%       3.82%       5.04%       4.27%       6.69%       6.55%       1/03/199         MFS* VIT Total Return Bond Series       2.40%       4.22%       9.29%       8.85%       2.10%       2.07%       3.14%       3.91%       10/24/199         MFS* VIT II U.S. Government Money Market Portfolio-12       0.04%       0.13%       0.40%       0.54%       -0.29%       -0.65%       -0.93%       1.45%       7/19/198         7-Day Current Yield (as of 08/31/19)† = 0.13%       0.04%       0.13%       0.40%       0.54%       -0.29%       -0.65%       -0.93%       1.45%       7/19/198         MFS* VIT Value Series       -2.07%       5.98%       17.14%       3.33%       7.29%       6.58%       9.89%       6.51%       1/02/200         Morgan Stanley VIF, Inc. Global Franchise Portfolio       0.33%       5.61%       20.87%       11.23%       12.59%       9.40%       11.55%       10.04%       4/30/199         Morgan Stanley VIF, Inc. Global Infrastructure Portfolio       1.64%       3.91%       19.45%       10.17%       5.50%       2.64%       8.68%       6.74%       3/01/199         Morgan Stanley VIF, Inc. Global Strategist Portfolio       1.27%       2.77%       8.95%	MFS® VIT Mid Cap Growth Series	-0.31%	7.80%	30.45%	9.17%	16.94%	12.23%	14.47%	2.80%	4/28/2000
MFS® VIT Total Return Bond Series       2.40%       4.22%       9.29%       8.85%       2.10%       2.07%       3.14%       3.91%       10/24/199         MFS® VIT II U.S. Government Money Market Portfolio¹²       0.04%       0.13%       0.40%       0.54%       -0.29%       -0.65%       -0.93%       1.45%       7/19/198         T-Day Current Yield (as of 08/31/19)† = 0.13%       3.00       5.98%       17.14%       3.33%       7.29%       6.58%       9.89%       6.51%       1/02/200         Morgan Stanley VIF, Inc. Global Franchise Portfolio       0.33%       5.61%       20.87%       11.23%       12.59%       9.40%       11.55%       10.04%       4/30/200         Morgan Stanley VIF, Inc. Global Infrastructure Portfolio       1.64%       3.91%       19.45%       10.17%       5.50%       2.64%       8.68%       6.74%       3/01/199         Morgan Stanley VIF, Inc. Global Infrastructure Portfolio       1.27%       2.77%       8.95%       1.56%       4.57%       1.46%       4.45%       2.55%       1/02/199         Morgan Stanley VIF, Inc. Global Infrastructure Portfolio       -1.27%       2.77%       8.95%       1.56%       4.57%       1.46%       4.45%       2.55%       1/02/199         PIMCO VIT CommodityRealReturn® Strategy Portfolio <td>MFS® VIT New Discovery Series</td> <td>-4.06%</td> <td>6.89%</td> <td>27.55%</td> <td>1.98%</td> <td>16.11%</td> <td>9.37%</td> <td>12.76%</td> <td>7.63%</td> <td>5/01/1998</td>	MFS® VIT New Discovery Series	-4.06%	6.89%	27.55%	1.98%	16.11%	9.37%	12.76%	7.63%	5/01/1998
MFS® VIT II U.S. Government Money Market Portfolio <sup>1,2</sup> 7-Day Current Yield (as of 08/31/19)† = 0.13%  MFS® VIT Value Series  -2.07% 5.98% 17.14% 3.33% 7.29% 6.58% 9.89% 6.51% 1/02/200  Morgan Stanley VIF, Inc. Global Franchise Portfolio 1.64% 3.91% 19.45% 10.17% 5.50% 2.64% 8.68% 6.74% 3/01/199  Morgan Stanley VIF, Inc. Global Strategist Portfolio -1.27% 2.77% 8.95% 1.56% 4.57% 1.46% 4.45% 2.55% 1/02/199  Morgan Stanley VIF, Inc. Growth Portfolio -4.53% 2.83% 22.56% 1.19% 20.12% 14.08% 16.37% 8.67% 1/02/199  PIMCO VIT CommodityRealReturn® Strategy Portfolio -2.61% 3.50% 8.09% 8.23% 2.27% 2.02% 2.86% 4.13% 2/16/199  Putnam VT Equity Income -2.23% 5.50% 10.24% 5.51% 15.18% 5.50% 8.31% 5.90% 8.08% 8.04% 4.30/199  Putnam VT Global Asset Allocation -0.95% 3.96% 10.72% -0.96% 5.60% 4.12% 7.76% 6.19% 2/01/198  Putnam VT Research -2.00% 6.63% 18.79% 3.21% 12.14% 8.17% 11.87% 5.38% 9/30/199  Putnam VT Research	MFS® VIT Total Return Series	-0.69%	4.44%	12.04%	3.82%	5.04%	4.27%	6.69%	6.55%	1/03/1995
7-Day Current Yield (as of 08/31/19)† = 0.13%  MFS* VIT Value Series  -2.07%	MFS® VIT Total Return Bond Series	2.40%	4.22%	9.29%	8.85%	2.10%	2.07%	3.14%	3.91%	10/24/1999
Morgan Stanley VIF, Inc. Global Franchise Portfolio         0.33%         5.61%         20.87%         11.23%         12.59%         9.40%         11.55%         10.04%         4/30/200           Morgan Stanley VIF, Inc. Global Infrastructure Portfolio         1.64%         3.91%         19.45%         10.17%         5.50%         2.64%         8.68%         6.74%         3/01/199           Morgan Stanley VIF, Inc. Global Strategist Portfolio         -1.27%         2.77%         8.95%         1.56%         4.57%         1.46%         4.45%         2.55%         1/02/199           Morgan Stanley VIF, Inc. Global Strategist Portfolio         -1.27%         2.77%         8.95%         1.56%         4.57%         1.46%         4.45%         2.55%         1/02/199           Morgan Stanley VIF, Inc. Global Strategist Portfolio         -1.23%         2.83%         22.56%         1.19%         20.12%         14.08%         16.37%         8.67%         1/02/199           PIMCO VIT CommodityRealReturn® Strategy Portfolio         -2.61%         -0.55%         3.91%         -7.30%         -1.96%         -10.23%         -3.88%         1.70%         6/30/200           PIMCO VIT Total Return Portfolio         2.61%         3.50%         8.09%         8.23%         2.27%         2.02%         2.86%         <	. · .	0.04%	0.13%	0.40%	0.54%	-0.29%	-0.65%	-0.93%	1.45%	7/19/1985
Morgan Stanley VIF, Inc. Global Infrastructure Portfolio         1.64%         3.91%         19.45%         10.17%         5.50%         2.64%         8.68%         6.74%         3/01/199           Morgan Stanley VIF, Inc. Global Strategist Portfolio         -1.27%         2.77%         8.95%         1.56%         4.57%         1.46%         4.45%         2.55%         1/02/199           Morgan Stanley VIF, Inc. Growth Portfolio         -4.53%         2.83%         22.56%         1.19%         20.12%         14.08%         16.37%         8.67%         1/02/199           PIMCO VIT CommodityRealReturn® Strategy Portfolio         -2.61%         -0.55%         3.91%         -7.30%         -1.96%         -10.23%         -3.88%         1.70%         6/30/200           PIMCO VIT Foreign Bond Portfolio (U.S. Dollar-Hedged)         1.37%         3.64%         7.30%         7.31%         2.79%         3.23%         4.69%         4.13%         2/16/199           PIMCO VIT Total Return Portfolio         2.61%         3.50%         8.09%         8.23%         2.27%         2.02%         2.86%         4.13%         12/31/199           Putnam VT Equity Income         -2.23%         5.50%         14.74%         -1.71%         8.53%         5.99%         10.28%         8.13%         5/01/200	MFS® VIT Value Series	-2.07%	5.98%	17.14%	3.33%	7.29%	6.58%	9.89%	6.51%	1/02/2002
Morgan Stanley VIF, Inc. Global Strategist Portfolio         -1.27%         2.77%         8.95%         1.56%         4.57%         1.46%         4.45%         2.55%         1/02/199           Morgan Stanley VIF, Inc. Growth Portfolio         -4.53%         2.83%         22.56%         1.19%         20.12%         14.08%         16.37%         8.67%         1/02/199           PIMCO VIT CommodityRealReturn® Strategy Portfolio         -2.61%         -0.55%         3.91%         -7.30%         -1.96%         -10.23%         -3.88%         1.70%         6/30/200           PIMCO VIT Foreign Bond Portfolio (U.S. Dollar-Hedged)         1.37%         3.64%         7.30%         7.31%         2.79%         3.23%         4.69%         4.13%         2/16/199           PIMCO VIT Total Return Portfolio         2.61%         3.50%         8.09%         8.23%         2.27%         2.02%         2.86%         4.13%         12/31/199           Putnam VT Equity Income         -2.23%         5.50%         14.74%         -1.71%         8.53%         5.99%         10.28%         8.13%         5/01/200           Putnam VT George Putnam Balanced Fund         -0.42%         5.51%         15.18%         5.50%         8.31%         5.90%         8.08%         3.44%         4/30/199	Morgan Stanley VIF, Inc. Global Franchise Portfolio	0.33%	5.61%	20.87%	11.23%	12.59%	9.40%	11.55%	10.04%	4/30/2003
Morgan Stanley VIF, Inc. Growth Portfolio         -4.53%         2.83%         22.56%         1.19%         20.12%         14.08%         16.37%         8.67%         1/02/199           PIMCO VIT CommodityRealReturn® Strategy Portfolio         -2.61%         -0.55%         3.91%         -7.30%         -1.96%         -10.23%         -3.88%         1.70%         6/30/200           PIMCO VIT Foreign Bond Portfolio (U.S. Dollar-Hedged)         1.37%         3.64%         7.30%         7.31%         2.79%         3.23%         4.69%         4.13%         2/16/199           PIMCO VIT Total Return Portfolio         2.61%         3.50%         8.09%         8.23%         2.27%         2.02%         2.86%         4.13%         12/31/199           Putnam VT Equity Income         -2.23%         5.50%         14.74%         -1.71%         8.53%         5.99%         10.28%         8.13%         5/01/200           Putnam VT George Putnam Balanced Fund         -0.42%         5.51%         15.18%         5.50%         8.31%         5.90%         8.08%         3.44%         4/30/199           Putnam VT Global Health Care Fund         0.82%         5.62%         10.53%         -0.10%         5.35%         4.38%         10.14%         5.32%         4/30/199           Putn	Morgan Stanley VIF, Inc. Global Infrastructure Portfolio	1.64%	3.91%	19.45%	10.17%	5.50%	2.64%	8.68%	6.74%	3/01/1990
PIMCO VIT CommodityRealReturn® Strategy Portfolio         -2.61%         -0.55%         3.91%         -7.30%         -1.96%         -10.23%         -3.88%         1.70%         6/30/200           PIMCO VIT Foreign Bond Portfolio (U.S. Dollar-Hedged)         1.37%         3.64%         7.30%         7.31%         2.79%         3.23%         4.69%         4.13%         2/16/199           PIMCO VIT Total Return Portfolio         2.61%         3.50%         8.09%         8.23%         2.27%         2.02%         2.86%         4.13%         12/31/199           Putnam VT Equity Income         -2.23%         5.50%         14.74%         -1.71%         8.53%         5.99%         10.28%         8.13%         5/01/200           Putnam VT George Putnam Balanced Fund         -0.42%         5.51%         15.18%         5.50%         8.31%         5.90%         8.08%         3.44%         4/30/199           Putnam VT Global Asset Allocation         -0.95%         3.96%         10.72%         -0.96%         5.60%         4.12%         7.76%         6.19%         2/01/198           Putnam VT Income         2.94%         4.80%         11.10%         10.34%         3.86%         2.39%         4.87%         5.01%         2/01/198           Putnam VT Research	Morgan Stanley VIF, Inc. Global Strategist Portfolio	-1.27%	2.77%	8.95%	1.56%	4.57%	1.46%	4.45%	2.55%	1/02/1997
PIMCO VIT Foreign Bond Portfolio (U.S. Dollar-Hedged)       1.37%       3.64%       7.30%       7.31%       2.79%       3.23%       4.69%       4.13%       2/16/199         PIMCO VIT Total Return Portfolio       2.61%       3.50%       8.09%       8.23%       2.27%       2.02%       2.86%       4.13%       12/31/199         Putnam VT Equity Income       -2.23%       5.50%       14.74%       -1.71%       8.53%       5.99%       10.28%       8.13%       5/01/200         Putnam VT George Putnam Balanced Fund       -0.42%       5.51%       15.18%       5.50%       8.31%       5.90%       8.08%       3.44%       4/30/199         Putnam VT Global Asset Allocation       -0.95%       3.96%       10.72%       -0.96%       5.60%       4.12%       7.76%       6.19%       2/01/198         Putnam VT Global Health Care Fund       0.82%       5.62%       10.53%       -0.10%       5.35%       4.38%       10.14%       5.32%       4/30/199         Putnam VT Income       2.94%       4.80%       11.10%       10.34%       3.86%       2.39%       4.87%       5.01%       2/01/198         Putnam VT Research       -2.00%       6.63%       18.79%       3.21%       12.14%       8.17%       11.87% <td< td=""><td>Morgan Stanley VIF, Inc. Growth Portfolio</td><td>-4.53%</td><td>2.83%</td><td>22.56%</td><td>1.19%</td><td>20.12%</td><td>14.08%</td><td>16.37%</td><td>8.67%</td><td>1/02/1997</td></td<>	Morgan Stanley VIF, Inc. Growth Portfolio	-4.53%	2.83%	22.56%	1.19%	20.12%	14.08%	16.37%	8.67%	1/02/1997
PIMCO VIT Total Return Portfolio       2.61%       3.50%       8.09%       8.23%       2.27%       2.02%       2.86%       4.13%       12/31/199         Putnam VT Equity Income       -2.23%       5.50%       14.74%       -1.71%       8.53%       5.99%       10.28%       8.13%       5/01/200         Putnam VT George Putnam Balanced Fund       -0.42%       5.51%       15.18%       5.50%       8.31%       5.90%       8.08%       3.44%       4/30/199         Putnam VT Global Asset Allocation       -0.95%       3.96%       10.72%       -0.96%       5.60%       4.12%       7.76%       6.19%       2/01/198         Putnam VT Global Health Care Fund       0.82%       5.62%       10.53%       -0.10%       5.35%       4.38%       10.14%       5.32%       4/30/199         Putnam VT Income       2.94%       4.80%       11.10%       10.34%       3.86%       2.39%       4.87%       5.01%       2/01/198         Putnam VT Research       -2.00%       6.63%       18.79%       3.21%       12.14%       8.17%       11.87%       5.38%       9/30/199	PIMCO VIT CommodityRealReturn® Strategy Portfolio	-2.61%	-0.55%	3.91%	-7.30%	-1.96%	-10.23%	-3.88%	1.70%	6/30/2004
Putnam VT Equity Income       -2.23%       5.50%       14.74%       -1.71%       8.53%       5.99%       10.28%       8.13%       5/01/200         Putnam VT George Putnam Balanced Fund       -0.42%       5.51%       15.18%       5.50%       8.31%       5.90%       8.08%       3.44%       4/30/199         Putnam VT Global Asset Allocation       -0.95%       3.96%       10.72%       -0.96%       5.60%       4.12%       7.76%       6.19%       2/01/198         Putnam VT Global Health Care Fund       0.82%       5.62%       10.53%       -0.10%       5.35%       4.38%       10.14%       5.32%       4/30/199         Putnam VT Income       2.94%       4.80%       11.10%       10.34%       3.86%       2.39%       4.87%       5.01%       2/01/198         Putnam VT Research       -2.00%       6.63%       18.79%       3.21%       12.14%       8.17%       11.87%       5.38%       9/30/199	PIMCO VIT Foreign Bond Portfolio (U.S. Dollar-Hedged)	1.37%	3.64%	7.30%	7.31%	2.79%	3.23%	4.69%	4.13%	2/16/1999
Putnam VT George Putnam Balanced Fund       -0.42%       5.51%       15.18%       5.50%       8.31%       5.90%       8.08%       3.44%       4/30/199         Putnam VT Global Asset Allocation       -0.95%       3.96%       10.72%       -0.96%       5.60%       4.12%       7.76%       6.19%       2/01/198         Putnam VT Global Health Care Fund       0.82%       5.62%       10.53%       -0.10%       5.35%       4.38%       10.14%       5.32%       4/30/199         Putnam VT Income       2.94%       4.80%       11.10%       10.34%       3.86%       2.39%       4.87%       5.01%       2/01/198         Putnam VT Research       -2.00%       6.63%       18.79%       3.21%       12.14%       8.17%       11.87%       5.38%       9/30/199	PIMCO VIT Total Return Portfolio	2.61%	3.50%	8.09%	8.23%	2.27%	2.02%	2.86%	4.13%	12/31/1997
Putnam VT Global Asset Allocation       -0.95%       3.96%       10.72%       -0.96%       5.60%       4.12%       7.76%       6.19%       2/01/198         Putnam VT Global Health Care Fund       0.82%       5.62%       10.53%       -0.10%       5.35%       4.38%       10.14%       5.32%       4/30/199         Putnam VT Income       2.94%       4.80%       11.10%       10.34%       3.86%       2.39%       4.87%       5.01%       2/01/198         Putnam VT Research       -2.00%       6.63%       18.79%       3.21%       12.14%       8.17%       11.87%       5.38%       9/30/199	Putnam VT Equity Income	-2.23%	5.50%	14.74%	-1.71%	8.53%	5.99%	10.28%	8.13%	5/01/2003
Putnam VT Global Health Care Fund       0.82%       5.62%       10.53%       -0.10%       5.35%       4.38%       10.14%       5.32%       4/30/199         Putnam VT Income       2.94%       4.80%       11.10%       10.34%       3.86%       2.39%       4.87%       5.01%       2/01/198         Putnam VT Research       -2.00%       6.63%       18.79%       3.21%       12.14%       8.17%       11.87%       5.38%       9/30/199	Putnam VT George Putnam Balanced Fund	-0.42%	5.51%	15.18%	5.50%	8.31%	5.90%	8.08%	3.44%	4/30/1998
Putnam VT Income     2.94%     4.80%     11.10%     10.34%     3.86%     2.39%     4.87%     5.01%     2/01/198       Putnam VT Research     -2.00%     6.63%     18.79%     3.21%     12.14%     8.17%     11.87%     5.38%     9/30/199	Putnam VT Global Asset Allocation	-0.95%	3.96%	10.72%	-0.96%	5.60%	4.12%	7.76%	6.19%	2/01/1988
Putnam VT Research -2.00% 6.63% 18.79% 3.21% 12.14% 8.17% 11.87% 5.38% 9/30/199	Putnam VT Global Health Care Fund	0.82%	5.62%	10.53%	-0.10%	5.35%	4.38%	10.14%	5.32%	4/30/1998
	Putnam VT Income	2.94%	4.80%	11.10%	10.34%	3.86%	2.39%	4.87%	5.01%	2/01/1988
Western Asset Core Plus VIT Portfolio 2.11% 4.21% 9.80% 9.63% 2.11% 1.33% 6.31% 4.33% 6/16/199	Putnam VT Research	-2.00%	6.63%	18.79%	3.21%	12.14%	8.17%	11.87%	5.38%	9/30/1998
	Western Asset Core Plus VIT Portfolio	2.11%	4.21%	9.80%	9.63%	2.11%	1.33%	6.31%	4.33%	6/16/1994

## **Delaware Life Masters Prime Variable Annuity**<sup>SM</sup>

Sub-Account Performance Summary as of August 31, 2019



The performance data shown represents past performance which does not guarantee similar future results. The investment return and principal value of an investment will fluctuate and, when redeemed, an investor's units may be worth more or less than their original cost. Current performance may be lower or higher than the past performancedata shown.

	Adjus	ted Non-S	tandardiz	andardized Returns as of 08/31/2			Standa	ardized Pe	lized Performance as of 06/30/		
					Since Fund	Fund Inception				Since	Sub-Acc Inceptio
vestment Option	YTD	1 Year	5 Year		Inception		1 Year	5 Year		Sub-Acct	Date
AB Variable Products Series AB Balanced Wealth Strategy Portfolio	0.33%	-9.44%	-0.23%	3.72%	1.49%	7/01/2004	-6.92%	0.13%	5.09%	0.30%	2/01/200
AB Variable Products Series AB Large Cap Growth Portfolio	10.12%	-4.08%	9.45%	11.53%	7.65%	6/26/1992	-	-	-	-4.13%	9/28/201
AB Variable Products Series AB Small/Mid Cap Value Portfolio	-2.66%	-23.47%	-0.97%	7.71%	6.07%	5/01/2001	-16.33%	0.08%	-	8.53%	8/12/202
American Funds Insurance Series® Growth Fund	4.34%	-11.68%	6.58%	10.38%	10.48%	2/08/1984	-	-	-		9/28/20:
American Funds Insurance Series® Growth-Income Fund	3.86%	-9.45%	4.15%	9.03%	9.08%	2/08/1984	-	-	-	-8.62%	9/28/20
American Funds Insurance Series® International Fund	-0.74%	-13.79%	-1.92%	1.70%	5.01%	5/01/1990	-	-	-	-8.58%	9/28/20
American Funds Insurance Series® Asset Allocation Fund	1.84%	-8.03%	1.43%	6.43%	5.60%	8/01/1989	-	-	-	-7.91%	9/28/20
American Funds Insurance Series® Global Growth Fund	8.78%	-9.13%	3.74%	7.25%	6.81%	4/30/1997	-	-	-	-6.80%	9/28/20
American Funds Insurance Series® New World Fund	4.60%	-6.87%	-2.54%	2.11%	4.63%	6/17/1999	-	-	-	-3.00%	9/28/20
American Funds Insurance Series® Global Balanced Fund	2.31%	-6.58%	-0.30%	-	1.53%	5/02/2011	-	-	-	-5.91%	9/28/20
BlackRock Global Allocation V.I. Fund	-0.41%	-9.68%	-2.24%	1.66%	3.83%	2/28/1992	-7.47%	-2.00%	2.55%		10/20/20
ClearBridge Variable Mid Cap Portfolio	8.98%	-10.29%	0.89%	8.10%		11/01/1999	-	-	-	-8.70%	9/28/20
Columbia Variable Portfolio - Asset Allocation Fund	2.56%	-8.38%	1.01%	5.01%	5.16%	12/30/1988	-	-	-	-7.86%	9/28/20
Columbia Variable Portfolio - Select Large-Cap Value Fund	0.35%	-15.74%	0.92%	8.15%	3.22%	2/04/2004	-	-	-	-12.46%	
Goldman Sachs Variable Insurance Trust U.S. Equity Insights Fund	3.15%	-14.73%	3.70%	9.45%	1.74%	2/13/1998	-	-	-	-12.73%	9/28/20
Invesco V.I. Core Plus Bond Fund	0.17%	-2.41%	-1.41%	1.84%	0.14%	5/05/1993	-	-	-	-3.89%	9/28/20
Invesco V.I. Equity and Income Fund	0.93%	-11.99%	-0.41%	4.92%	4.05%	4/30/2003	-7.97%	0.22%	6.44%	2.30%	2/01/20
JPMorgan Insurance Trust Income Builder Portfolio	-0.40%	-6.38%	-	-	-0.73%	12/09/2014	-	-	-	-6.04%	9/28/20
Lazard Retirement Global Dynamic Multi Asset Portfolio	0.24%	-10.28%	-0.39%	-	3.34%	4/30/2012	-	-	-	-8.77%	9/28/20
Lord Abbett Series Fund - Bond-Debenture Portfolio	1.03%	-5.13%	-0.20%	4.03%	3.73%	12/03/2001	-	-	-	-5.50%	9/28/20
MFS® VIT II Core Equity Portfolio	9.39%	-6.49%	5.30%	10.09%	3.92%	5/12/1997	-0.60%	5.82%	11.41%	3.96%	5/12/19
MFS® VIT II Global Growth Portfolio	10.88%	-3.34%	4.66%	7.19%	5.71%	11/16/1993	-0.14%	4.21%	8.62%	5.73%	11/16/1
MFS® VIT II Technology Portfolio	14.07%	-8.38%	12.10%	13.73%	-100.00%	6/16/2000	-1.88%	13.01%		-100.00%	
MFS® VIT III Blended Research Small Cap Portfolio	0.64%	-20.89%	2.16%	9.04%	5.54%	7/17/2000	-7.97%	3.28%	11.03%	5.96%	7/17/20
MFS® VIT III Conservative Allocation Portfolio	2.21%	-4.54%	-0.34%	2.39%	2.13%	10/01/2008	-4.00%	-0.55%	3.05%		10/20/2
MFS® VIT III Global Real Estate Portfolio	9.84%	0.63%	2.50%	6.86%	5.94%	12/07/1998	-0.14%	2.35%	8.72%		12/14/1
MFS® VIT III Growth Allocation Portfolio	7.02%	-6.12%	2.30%	5.72%	5.19%	10/01/2008	-2.73%	2.31%	6.94%		10/20/2
MFS® VIT III Moderate Allocation Portfolio	4.92%	-5.11%	1.17%	4.24%	3.93%	10/01/2008	-3.02%	1.08%	5.19%		10/20/2
MFS® VIT III New Discovery Value Portfolio	5.60%	-15.38%	3.14%	7.94%	5.86%	10/01/2008	-8.49%	3.35%	9.74%		10/20/2
MFS® VIT Mid Cap Growth Series	18.97%	-1.52%	8.54%	12.59%	-5.33%	4/28/2000	5.03%	9.00%	-	12.24%	8/17/20
MFS® VIT New Discovery Series	16.31%	-8.14%	5.50%	10.89%	5.52%	5/01/1998	0.64%	4.95%	12.74%	3.76%	3/28/20
MFS® VIT Total Return Series	2.04%	-6.45%	0.37%	4.22%	5.04%	1/03/1995	-3.32%	0.57%	5.12%	5.09%	1/03/19
MFS® VIT Total Return Bond Series	-0.49%	-1.81%	-1.98%	0.26%	1.44%	10/24/1995	-3.81%	-2.42%	-	-1.09%	8/12/20
MFS® VIT II U.S. Government Money Market Portfolio <sup>1,2</sup>	-8.67%	-9.47%	-4.81%	-4.67%	-1.77%	7/19/1985	-9.52%	-4.87%	-4.70%	-3.03%	11/30/1
7-Day Current Yield (as of 08/31/19)† = 0.13%	C 720/	C 000/	2.000/	7.700/	2.000/	4 /02 /2002	4 720/	2.020/		0.420/	44/40/2
MFS® VIT Value Series	6.73%	-6.90%	2.80%	7.70%	3.98%	1/02/2002	-1.73%	3.03%	-		11/19/2
Morgan Stanley VIF, Inc. Global Franchise Portfolio	10.17%	0.38%	5.59%	9.52%	8.34%	4/30/2003	-	-	-	-1.15%	9/28/20
Morgan Stanley VIF, Inc. Global Infrastructure Portfolio	8.86%	-0.60%	-1.53%	6.50%	5.19%	3/01/1990	-	-	-	0.88%	9/28/20
Morgan Stanley VIF, Inc. Global Strategist Portfolio	-0.81%	-8.53%	-2.69%	1.71%	-0.93%	1/02/1997	- 2.420/	-	-	-6.37%	9/28/20
Morgan Stanley VIF, Inc. Growth Portfolio	11.72%	-8.87%	10.48%	14.58%	6.62%	1/02/1997	3.12%	12.31%	-	14.24%	
PIMCO VIT CommodityRealReturn® Strategy Portfolio	-5.44%	-16.68%		-7.61%	-0.19%	6/30/2004	-17.26%	-16.41%	-	-14.57%	
PIMCO VIT Foreign Bond Portfolio (U.S. Dollar-Hedged)	-2.32%	-3.23%	-0.73%	2.03%	1.43%	2/16/1999	4.400/	2 450/	- 0 1 40/	-4.52% 1.02%	9/28/20
PIMCO VIT Total Return Portfolio	-1.60%	-2.39%	-2.02%	-0.07%	1.68%	12/31/1997	-4.40%	-2.45%	0.14%	1.02%	8/05/20
Putnam VT Equity Income	4.52%	-11.53%	2.15%	8.13% 5.71%	6.12%	5/01/2003	-5.05% -	2.62%	-	10.25%	
Putnam VT George Putnam Balanced Fund	4.93%	-4.90%	2.01%	5.71%	0.02%	4/30/1998		-		-5.18%	9/28/20
Putnam VT Global Asset Allocation Putnam VT Global Health Care Fund	0.82%	-10.84%	0.25%	5.51%	4.68%	2/01/1988 4/30/1998	-	-	-	-9.87%	9/28/20
COLUMN VI CHUNAL FRANCI LAIR FINNI	0.65%	-10.05%	0.62%	8.02%	2.33%	4/20/1338	-	-	-	-9.82%	9/28/20
	1 170/	0.440/	1 700/	2 220/	2 220/	2/01/1000				2 2 5 6 /	0/20/20
Putnam VT Groear Hearth Carle Fullo Putnam VT Research	1.17% 8.25%	-0.44% -7.01%	-1.70% 4.37%	2.33% 9.83%	3.22% 2.26%	2/01/1988 9/30/1998	-	-	-	-2.35% -6.85%	9/28/20 9/28/20

## **Delaware Life Masters Prime Variable Annuity<sup>SM</sup>**

## Sub-Account Performance Summary as of August 31, 2019



Performance results of the Subaccount for Delaware Life Masters Prime Variable Annuity<sup>SM</sup> assume a \$1,000 initial Purchase Payment was invested in shares of each of the Funds displayed above.

Performance current to the most recent month-end is available at www.delawarelife.com

Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes.

Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth less than its original value, even when an optional living benefit is elected. All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59%, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Withdrawals will reduce the contract value and may reduce any optional living and/or death benefits. Withdrawals may be subject to withdrawal charges.

There is no guarantee that the underlying Funds will meet their stated goals or objectives. The underlying Funds may decline in value due to risks and factors including, but not limited to, real or perceived adverse economic, political, or regulatory conditions, inflation, changes in interest or currency rates or adverse investor sentiment. Adverse market conditions may be prolonged and may not have the same impact on all types of mutual funds. The Funds' values may decrease due to factors affecting a Fund class, industry or the securities market. You should read your underlying Fund prospectus before you invest.

Insurance products and their guarantees, including optional benefits, are backed by the financial strength and claims-paying ability of the issuing insurance company, and do not protect the value of variable investment options.

This material must be preceded or accompanied by a current contract prospectus and the underlying Fund prospectuses. Prospectuses for the Delaware Life Masters Prime Variable Annuity<sup>SM</sup> and the underlying Funds are available from your financial professional or at <a href="https://www.delawarelife.com">www.delawarelife.com</a>. The investment objectives, risks and policies of the investment options, as well as other information about the investment options, are described in the respective Fund prospectuses. Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. Please read the current contract and underlying Fund prospectuses before investing or sending money.

Delaware Life Masters Prime Variable Annuity<sup>SM</sup> is issued by Delaware Life Insurance Company, Waltham, MA, and distributed through its affiliate Clarendon Insurance Agency, Inc. (member FINRA). Product Availability and features may vary by state.

Issued on Contract: ICC18-DLIC-VA-C-01 (state variations may apply).

Rider Numbers: ICC18-DLIC-VA-GLWB-01, ICC18-DLIC-VAHAVDB, ICC18-DLIC-VAROPDB, ICC18-DLIC-VANHW, ICC18-DLIC-VATIW (state variations may apply).

Fund Inception Date. This represents the inception date of the fund and may predate the offering of the subaccount in the separate account. Where this occurs, the performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the separate account during the time period.

**Subaccount Inception Date.** This represents the date on which the subaccount that invests in a particular Fund was included as an investment option in Delaware Life Separate Account F.

**Non-standardized.** Results in this column are hypothetical and may reflect the historical performance of the subaccount prior to the inclusion of the fund as a subaccount in the separate account containing the variable annuity being illustrated. Performance reflects fund fees and expenses (after any applicable fee waivers or expense reimbursements) and the asset charge of 1.20% (stated as a percentage of average variable account assets and inclusive of the mortality and expense charges of 0.85%; administration fee of 0.15%; and the distribution fee of 0.20%). These results do NOT include withdrawal charges or the Contract Fee. If withdrawal charges and the annual account fee were included, they would reduce the performance shown. These results do NOT include any charge for Optional Living Benefits or Death Benefits.

Adjusted Non-standardized Returns. Results in this column assume contract surrender at the end of the applicable period. Performance reflects fund fees and expenses (after any applicable fee waivers or expense reimbursements) and the asset charge of 1.20% (stated as a percentage of average variable account assets and inclusive of the mortality and expense charges of 0.85%; administration fee of 0.15%; and the distribution fee of 0.20%). These results include the applicable withdrawal charge at the following rate: 8%, 7%, 6%, 5%, 4%, 3% during the 7-year withdrawal change period and the \$30 Contract Fee. Hypothetical returns are computed by applying charges and expenses to a Fund since the inception of each such Fund. These results do NOT include any charge for the Optional Living Benefits or Optional Death Benefits.

Standardized. Historical results reflect the performance of the subaccount(s) since the date they were first offered as investment option(s) in the separate account that contains the variable annuity contract illustrated. Performance reflects fund fees and expenses (after any applicable fee waivers or expense reimbursements) and the asset charge of 1.20% (stated as a percentage of average variable account assets and inclusive of the mortality and expense charges of 0.85%; administration fee of 0.15%; and the distribution fee of 0 20%). These results include the applicable withdrawal charge at the following rate: 8%, 7%, 6%, 6%, 5%, 4%, 3% during the 7-year withdrawal charge period and the \$30 Contract Fee. These results do NOT include any charge for Optional Living Benefits or Death Benefits.

- <sup>1+</sup> 7-Day Yield for Money Market Funds: The current yield reflects the current earnings of the Fund, while the total return refers to a specific past holding period. The 7-Day Yield is the average income return over the previous seven days, assuming the rate stays the same for one year. It is the Fund's total income net of expenses, divided by the total number of outstanding shares and includes any applicable waiver or reimbursement. Absent such waivers or reimbursements, the returns would have been lower.
- <sup>2</sup>† You could lose money by investing in the MM Fund. Although the MM Fund seeks to preserve the value of your investment at \$1.00 per <a href="share">share</a>, it cannot guarantee it will do so. The MM Fund may impose a fee upon sale of your <a href="shares">shares</a> or may temporarily suspend your ability to sell <a href="shares">shares</a> if the MM Fund's liquidity falls below required minimums because of market <a href="conditions">conditions</a> or other factors. An investment in the MM Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.