

Issued by Great American Life Insurance Company

## 3 Things To Know About This Annuity:

- Accepts additional purchase payments
- Provides penalty-free withdrawals
- Offers multiple interest crediting strategies



# **AssuranceSelect 7**

# A fixed-indexed annuity

## The Simple Summary

All fixed-indexed annuities from Great American Life Insurance Company® are designed to simplify the path to your retirement dreams. Each product offers protection from market loss, the opportunity to earn interest based on market performance, and tax-deferred growth. Refer to our fixed-indexed annuity overview brochure to learn more about these benefits.

There are additional features that may vary from product to product. This Simple Summary can help you determine if the AssuranceSelect 7<sup>®</sup> is right for you.

## **Purchasing an AssuranceSelect 7**

You can purchase an AssuranceSelect 7 with an initial purchase payment of \$10,000 or more. You can add to your annuity during the first contract year with additional purchase payments of \$2,000 or more.

## No upfront fees

The AssuranceSelect 7 has no upfront charges. All your money goes to work for you. Please note optional riders are available for an annual charge.

## Access to your money

### Penalty-free withdrawals

During the first contract year, you may withdraw up to 10% of your purchase payments without an early withdrawal charge. After the first contract year, 10% of the account value on the most recent contract anniversary plus any purchase payments received since that anniversary may be withdrawn without an early withdrawal charge.

#### Waiver riders

Extended care and terminal illness waivers are included at no additional charge and allow you to withdraw your money without an early withdrawal charge under the circumstances set out in the rider.

## Early withdrawal charges that end after seven years

During the first seven contract years, an early withdrawal charge starting at 9% is applied to surrenders and withdrawals that exceed the 10% penalty-free amount. All charges end seven years after your contract is issued, even if you make additional purchase payments along the way.

Contract year	1	2	3	4	5	6	7	8+
Early withdrawal	9%	00/	70/	6%	50/-	104	20/	00/
charge rate	970	0 70	1 70	070	J 70	470	370	0 /0

Extended care and terminal illness waiver riders are not available in Massachusetts.

Not FDIC or	No Bank or Credit	May Lose	Not Insured by any Federal	Not a
NCUSIF Insured	Union Guarantee	Value	Government Agency	Deposit

#### Peace of mind with a guaranteed minimum surrender value

If you choose to surrender your contract, you are guaranteed to receive at least 100% of your purchase payments, less prior withdrawals (except those to pay rider charges), plus interest at 1%, minus the account value multiplied by the applicable early withdrawal charge rate.

### Growth with multiple interest crediting strategies

The AssuranceSelect 7 offers multiple interest crediting strategies to help build your retirement savings. In addition to a declared rate strategy, you can allocate your purchase payments to the following indexed strategies. Strategies may not be available in all states.

Index	Strategy Type	Limiting Factor	Term Length
S&P 500®	Point-to-Point	Сар	1 year
S&P 500®	Monthly Averaging	Cap	1 year

#### **Guaranteed retirement income**

You can turn the money you've accumulated in your AssuranceSelect 7 into a steady stream of retirement income for a specified number of years or for life. You have the flexibility to choose the income payout option that fits your needs.

### Additional benefits with an optional rider

You can add a rider to your AssuranceSelect 7 to receive additional benefits for your retirement income or legacy planning needs. The rider must be added when your contract is purchased and may be cancelled at any time. Please see the rider brochures for more details, including limitations on the benefits and features of each rider.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("SPDJI") and has been licensed for use by Great American Life Insurance Company. Standard & Poor's®, S&P®, S&P 500® and STANDARD & POOR'S DEPOSITORY RECEIPTS® are trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Great American Life. Great American Life's AssuranceSelect 7 is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties makes any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Taxable amounts withdrawn prior to age 59 ½ may be subject to a penalty tax in addition to ordinary income tax. This is a general description of the product. Please read your contract, including the endorsements and riders, for definitions and complete terms and conditions, as this is a summary of the annuity's features. For use with contract form P1080010NW and rider forms R6032310NW, R6032410NW (not available in Massachusetts), R6032810NW, R6036711NW and R6042513NW.

Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states. See specific product disclosure document for details.

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All guarantees based on the claims-paying ability of Great American Life.

# Uncomplicate Retirement with the AssuranceSelect 7.

No Bank or Credit	May Lose	Not Insured by any Federal	Not a
Union Guarantee	Value	Government Agency	Deposit

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