

iShares U.S. Real Estate ETF

Strategy Analysis

Why choose an iShares U.S. Real Estate ETF strategy?

Allocating money to an iShares U.S. Real Estate ETF indexed strategy provides the opportunity for clients to diversify their portfolios with exposure to upside in the real estate sector without downside risk.

Returns using rolling periods

Using one-year rolling returns from June 20, 2001 through January 9, 2017, you can see how an iShares U.S. Real Estate point-to-point strategy with a 6.00% cap would have performed compared to an S&P 500® point-to-point strategy with a 5.25% cap. The following analysis includes more than 3,800 observations.

	S&P 500® Annual Point-to-Point with 5.25% Cap
Maximum Return	5.25%
Average Return	3.45%

	iShares U.S. Real Estate Annual Point-to-Point with 6.00% Cap
Maximum Return	6.00%
Average Return	3.86%

Returns over last seven years

The tables below show how a \$100,000 purchase payment would have grown over the last seven years using the S&P 500® strategy compared to the U.S. Real Estate strategy.

Year	S&P 500® Annual Point-to-Point		
	Index Return	Strategy Return with 5.25% Cap	Account Value
2010	12.78%	5.25%	\$105,250
2011	0.00%	0.00%	\$105,250
2012	13.41%	5.25%	\$110,776
2013	29.60%	5.25%	\$116,591
2014	11.39%	5.25%	\$122,712
2015	-0.73%	0.00%	\$122,712
2016	9.54%	5.25%	\$129,155
Avg. Return	10.86%	3.75%	\$129,155

Year	iShares U.S. Real Estate Annual Point-to-Point		
	ETF Return	Strategy Return with 6.00% Cap	Account Value
2010	21.86%	6.00%	\$106,000
2011	1.51%	1.51%	\$107,601
2012	13.83%	6.00%	\$114,057
2013	-2.45%	0.00%	\$114,057
2014	21.81%	6.00%	\$120,900
2015	-2.29%	0.00%	\$120,900
2016	2.47%	2.47%	\$123,886
Avg. Return	8.11%	3.14%	\$123,886

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To learn more about the iShares U.S. Real Estate ETF, visit iShares.com and search ticker symbol IYR.

Maximum and average rolling returns are reflective of the data that was available to us when this flier was created. Returns for last seven years assume that, for the entire seven-year period, clients held a Great American Life® fixed-indexed annuity, allocated 100% of their funds to applicable strategy for each one year term and terms coincided with calendar years. Indexed interest rates for the strategy are based on changes in the index over one-year terms, which are not based on calendar years but begin on the 6th and 20th of a month. The information presented above reflects hypothetical caps, which are not guaranteed rates. The actual caps that we might have applied during this period would have been different and might have been significantly lower. A purchase payment greater than \$100,000 may be required to receive illustrated rates.

The launch date of the iShares U.S. Real Estate ETF was June 12, 2000. Past performance does not guarantee future results. Historical index returns are not indicative of the interest that would have been credited to a fixed-indexed annuity during the same time period.

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