



Assured Income 7[®] Fixed Index Annuity

Fee Refund Feature

Issued by Delaware Life Insurance Company

Your Assured Income 7[®] annuity includes a Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider.

As its name suggests, this rider guarantees that you (or you and your spouse, if you choose) will have a steady stream of income for the rest of your lives, even if your annuity account value should go to zero. In short: With the GLWB rider, you can never outlive your money.

The rider, which has an annual cost of 0.90% of your annuity's benefit base,¹ will grow that benefit base by 9% per year for 10 years. That steady increase means that when you retire, you can count on receiving regular income payments for the rest of your life.

Your Bonus: A Unique Fee Refund Feature

The GLWB rider also includes a unique fee refund feature that allows you to recoup your past 10 years of rider fees if:

- No withdrawals have been made, and
- Your contract is at least 10 years old.

This built-in fee refund feature gives you the opportunity to recoup the cost of your rider benefit if your personal situation or income needs change down the road.

If you take advantage of the feature, the fee refund would be applied as follows:

- If you terminate the rider after 10 years without starting lifetime withdrawals, the fee refund would be applied either to your account value (on your contract anniversary) or to the fixed account (if on another date).
- If you die while eligible for the fee refund, and you did not elect a spousal continuation of your annuity, then the death benefit to your heir(s) would be enhanced by the fee refund.

¹ The benefit base is an amount used to calculate your annuity's fees and benefits, it does not represent the annuity's cash value, surrender value, or death benefit and is not available for withdrawal.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**

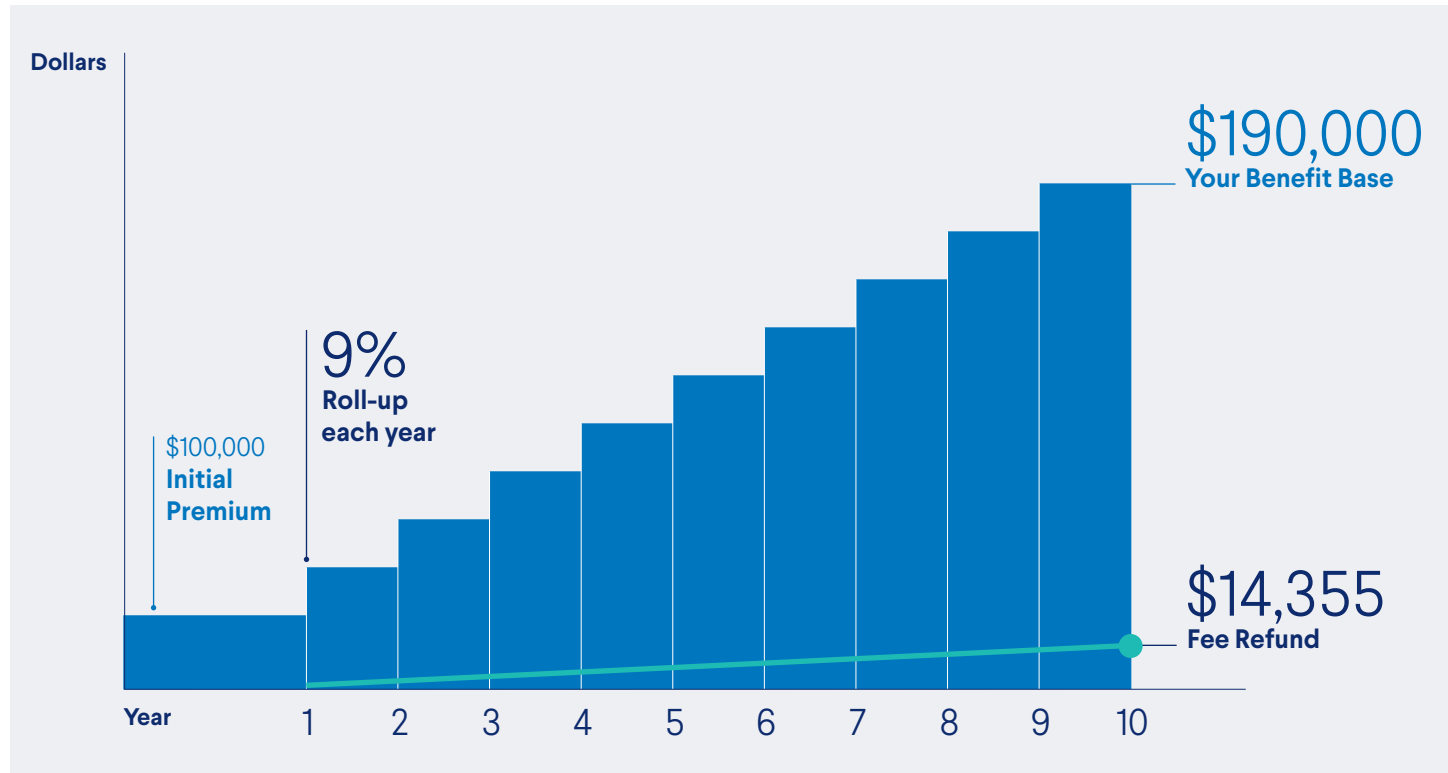
How the Fee Refund Feature Works

Example #1

In this hypothetical scenario, the annuity owner

- continued to pay the annual fee for the GLWB rider, to increase the annuity's benefit base
- did not take any income, required minimum distributions (RMDs), or other withdrawals from the account during the previous decade

As a result, she gets a refund of all of the rider benefit fees paid—\$14,355—during that 10-year period.



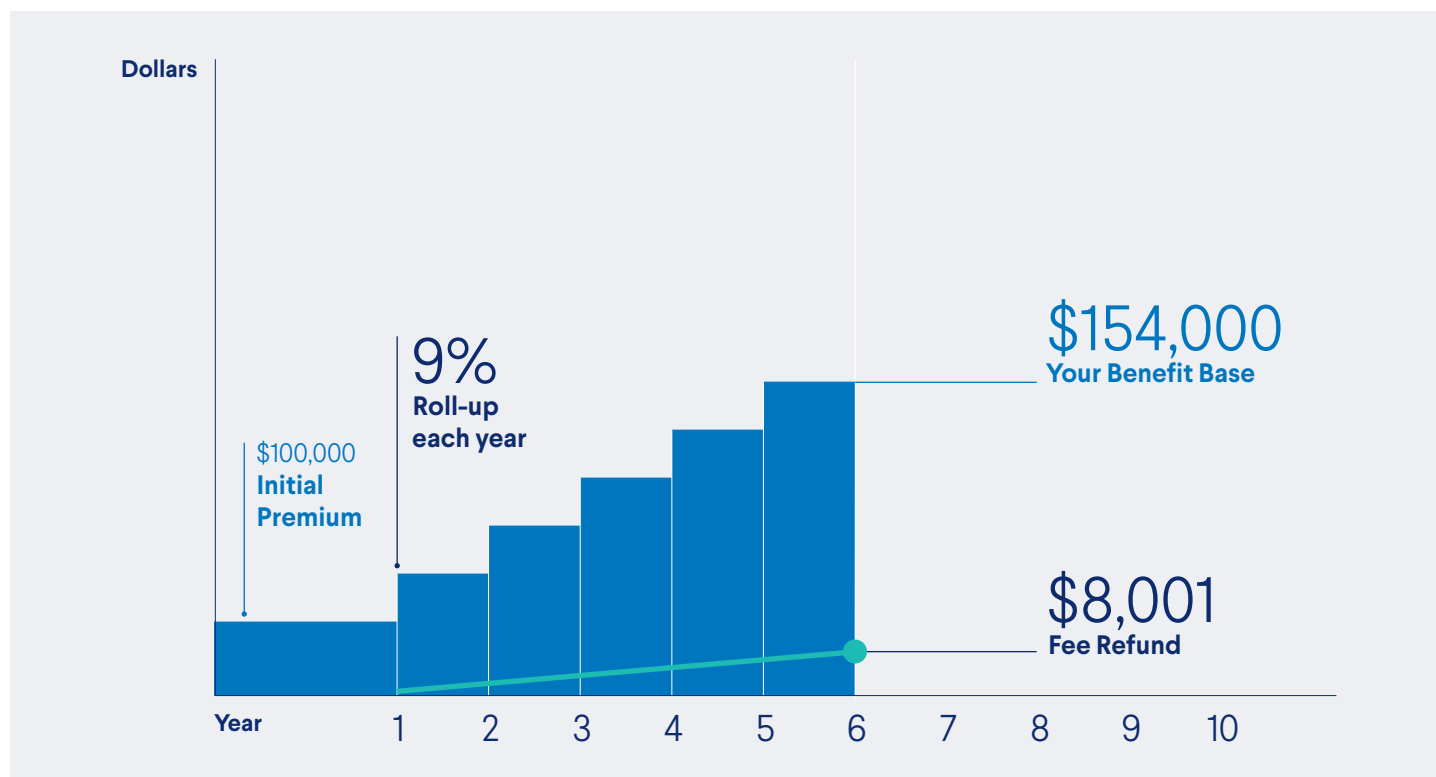
| Age | Benefit Base w/9% | Annual Fee |
|---------------------|-------------------|------------|
| 60 | \$100,000 | \$900 |
| 61 | \$109,000 | \$981 |
| 62 | \$118,000 | \$1,062 |
| 63 | \$127,000 | \$1,143 |
| 64 | \$136,000 | \$1,224 |
| 65 | \$145,000 | \$1,305 |
| 66 | \$154,000 | \$1,386 |
| 67 | \$163,000 | \$1,467 |
| 68 | \$172,000 | \$1,548 |
| 69 | \$181,000 | \$1,629 |
| 70 | \$190,000 | \$1,710 |
| Total Fees Refunded | | \$14,355 |

Example #2

In this hypothetical scenario, the annuity owner dies after owning the annuity for six years. Fortunately, he

- continued to pay the annual fee for the GLWB rider, to increase the annuity's benefit base
- did not take any income, required minimum distributions (RMDs), or other withdrawals from the account during the six years before his death

As a result, his beneficiary gets a refund of the \$8,001 in fees that he paid over those six years.



| Age | Benefit Base w/9% | Annual Fee |
|---------------------|-------------------|------------|
| 60 | \$100,000 | \$900 |
| 61 | \$109,000 | \$981 |
| 62 | \$118,000 | \$1,062 |
| 63 | \$127,000 | \$1,143 |
| 64 | \$136,000 | \$1,224 |
| 65 | \$145,000 | \$1,305 |
| 66 | \$154,000 | \$1,386 |
| Total Fees Refunded | | \$8,001 |

To learn more about how the Fee Refund Feature could apply to your situation, contact your financial professional today.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms ICC15-DLIC-FIA-07, DLIC-FIA-07 or MS15-DLIC-FIA-07 and endorsement/rider forms ICC16-DLIC-GLWB-02, ICC15-DLIC-NHW, ICC15-DLIC-TIW, and ICC16-DLIC-TBOUT. Policy and rider form numbers may vary by state. Products, riders and features may vary by state, and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

Annuities are long-term investments vehicles designed for retirement purposes. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Your financial professional can provide you with complete details.

Delaware Life Insurance Company (Waltham, MA) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico and the U.S. Virgin Islands and is a member of Group One Thousand One, LLC ("Group1001").

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