

3 Things To Know About This Annuity:

- Accepts additional purchase payments
- Provides penalty-free withdrawals
- Offers multiple interest crediting strategies



AssuranceSelect 7

A fixed-indexed annuity

The Simple Summary

All fixed-indexed annuities from Great American Life Insurance Company® are designed to simplify the path to your retirement dreams. Each product offers protection from market loss, the opportunity to earn interest based on market performance, and tax-deferred growth. Refer to our fixed-indexed annuity overview brochure to learn more about these benefits.

There are additional features that may vary from product to product. This Simple Summary can help you determine if the AssuranceSelect 7® is right for you.

Purchasing an AssuranceSelect 7

You can purchase an AssuranceSelect 7 with an initial purchase payment of \$10,000 or more. You can add to your annuity during the first 10 contract years with additional purchase payments of \$2,000 or more.

No upfront fees

The AssuranceSelect 7 has no upfront charges. All your money goes to work for you.

Access to your money

Penalty-free withdrawals

During the first contract year, you may withdraw up to 10% of your purchase payments without an early withdrawal charge. After the first contract year, 10% of the account value on the most recent contract anniversary plus any purchase payments received since that anniversary may be withdrawn without an early withdrawal charge.

Waiver riders

Extended care and terminal illness waivers are included at no additional charge and allow you to withdraw your money without an early withdrawal charge under the circumstances set out in the rider.

Early withdrawal charges that end after seven years

During the first seven contract years, an early withdrawal charge starting at 9% is applied to surrenders and withdrawals that exceed the 10% penalty-free amount. All charges end seven years after your contract is issued, even if you make additional purchase payments along the way.

| Contract year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8+ |
|------------------------------|----|----|----|----|----|----|----|----|
| Early withdrawal charge rate | 9% | 8% | 7% | 6% | 5% | 4% | 3% | 0% |

Extended care and terminal illness waiver riders are not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider.

Peace of mind with a guaranteed minimum surrender value

If you choose to surrender your contract, you are guaranteed to receive at least 100% of your purchase payments, less prior withdrawals (except those to pay rider charges), plus interest at 1%, minus the account value multiplied by the applicable early withdrawal charge rate.

Growth with multiple interest crediting strategies

The AssuranceSelect 7 offers multiple interest crediting strategies to help build your retirement savings. In addition to a declared rate strategy, you can allocate your purchase payments to the following indexed strategies. *Strategies may not be available in all states.*

| Index | Strategy Type | Limiting Factor | Term Length |
|--------------------------------|-------------------|--------------------|-------------|
| S&P 500® | Point-to-Point | Cap | 1 year |
| S&P 500® | Monthly Averaging | Cap | 1 year |
| SPDR® Gold Shares | Point-to-Point | Cap | 1 year |
| S&P 500 Risk Control 10% Index | Point-to-Point | Participation rate | 1 year |

Guaranteed retirement income

You can turn the money you've accumulated in your AssuranceSelect 7 into a steady stream of retirement income for a specified number of years or for life. You have the flexibility to choose the income payout option that fits your needs.

Additional benefits with an optional rider

You can add a rider to your AssuranceSelect 7 to receive additional benefits for your retirement income or legacy planning needs. The rider must be added when your contract is purchased and may be cancelled at any time. Please see the rider brochures for more details, including limitations on the benefits and features of each rider.

The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% Price Return Index. For more information, visit US.SPIndices.com and search keyword SPXAV10P.

SPDR Gold shares refer to units of interest in an exchange-traded fund that reflect the market value of gold bullion.

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Taxable amounts withdrawn prior to age 59 ½ may be subject to a penalty tax in addition to ordinary income tax. This is a general description of the product. Please read your contract, including the endorsements and riders, for definitions and complete terms and conditions, as this is a summary of the annuity's features. For use with contract form P1080010NW and rider forms R6032310NW, R6032410NW (not available in Massachusetts), R6032810NW, R6036711NW and R6042513NW.

Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states. See specific product disclosure document for details.

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All guarantees based on the claims-paying ability of Great American Life.

Uncomplicate Retirement with the AssuranceSelect 7.

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| Not FDIC or NCUSIF Insured | No Bank or Credit Union Guarantee | May Lose Value | Not Insured by any Federal Government Agency | Not a Deposit |
|----------------------------|-----------------------------------|----------------|--|---------------|