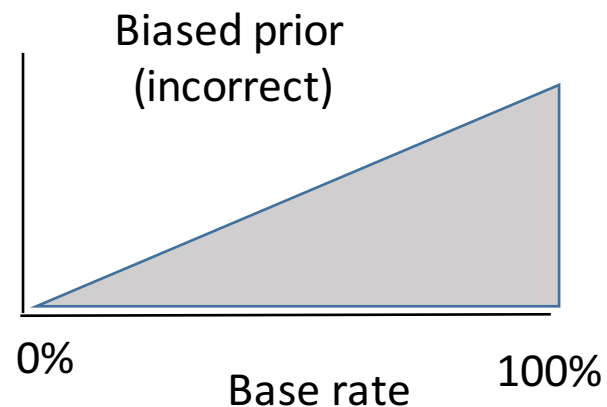
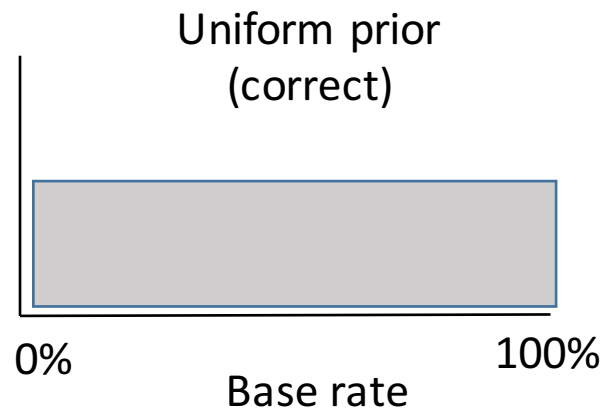


Two choices for the prior



Two choices for the likelihood function

	Hot hand model (incorrect)	Independence model (correct)
Base rate = 25%		
Base rate = 50%		

Veridical model: correct prior, correct likelihood

Misinformed model: incorrect prior, correct likelihood

Miscalibrated model: correct prior, incorrect likelihood