

Diego R. Känzig

Curriculum vitae

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Citizenship	Swiss

Academic employment

From 2023	Assistant Professor , Northwestern University Department of Economics
2022 – 2023	College Fellow , Northwestern University Department of Economics

Education

2018 – 2022	London Business School , PhD in Economics Thesis title: “Climate change, inequality and the macroeconomy” Expected completion date: June 2022
2021	University of Chicago , Visiting Graduate Student
2016 – 2018	London Business School , MRes in Economics
2013 – 2015	Universities of Bern and Basel , MSc in International and Monetary Economics Summa cum laude, GPA 6.00/6
2010 – 2013	University of Bern , BSc in Economics Insigni cum laude, GPA 5.72/6

Teaching and research fields

Primary: Macroeconomics/Macro-Finance
Secondary: Climate and Energy, Inequality, Household Finance

Research

Job market paper

The unequal economic consequences of carbon pricing

Abstract: This paper studies how carbon pricing affects emissions, economic aggregates and inequality. Exploiting institutional features of the European carbon market and high-frequency data, I identify a carbon policy shock. I find that a tighter carbon pricing regime leads to a significant increase in energy prices, a persistent fall in emissions and an uptick in green innovation. This comes at the cost of a temporary fall in economic activity, which is not borne equally across society: poorer households lower their consumption significantly while richer households are less affected. Not only are the poor more exposed because of their higher energy share, they also experience a larger fall in their income. These indirect effects account for over 80 percent of the aggregate effect on consumption. A climate-economy model with heterogeneity in households' energy shares, income incidence and marginal propensities to consume is able to account for these facts.

Publications

The macroeconomic effects of oil supply news: Evidence from OPEC announcements, *American Economic Review*, 111(4), 2021, 1092-1125

Abstract: This paper studies how changes in oil supply expectations affect the oil price and the macroe-

2019	Research Grant from the Wheeler Institute for Business and Development (£20,000)
2019	Dwyer Ramsey Prize for the best student paper at the 27th SNDE Symposium
2016	PhD Programme Scholarship, London Business School
2016	Best Master's Degree, Faculty of Economics and Social Sciences, University of Bern
2016	VBW Excellence Award for Outstanding Master's Thesis
2015	Schmeller Prize for Best Master's Thesis

Professional activities

Referee for: Review of Economic Studies, American Economic Review: Insights, American Economic Journal: Macroeconomics, The Review of Economics and Statistics, Journal of Economic Theory, European Economic Review, Journal of Economic Dynamics and Control, Journal of Money, Credit and Banking, The B.E. Journal of Macroeconomics, Empirical Economics, Fiscal Studies, Energy Economics, Journal of Commodity Markets

Teaching experience

Undergraduate

2014, 2015	Econometrics I (Bachelor level), University of Bern
2013	Time Series Analysis I (Bachelor level), University of Bern

Graduate

2017, 2018	Macroeconomics I (PhD level), London Business School
2014	Essential Mathematics for Economists (Master level), University of Bern
2014	Time Series Analysis II (Master level), University of Bern

Other relevant experience

6/2017 – 7/2020	Research Assistant for Paolo Surico, London Business School
9/2019 – 7/2020	PhD Intern, Bank of England
5/2018 – 7/2019	Academic Visitor, Bank of England
9/2015 – 6/2016	Intern Inflation Forecasting, Swiss National Bank
6/2014 – 8/2015	Quantitative Analyst, Credit Suisse

Presentations (**scheduled*, †*participated*)

2022	Brussels Economic Forum*, Macroeconomic Workshop Berlin*, European Central Bank, E-Axes Forum, Potsdam Institute for Climate Impact Research, ASSA Meeting
2021	SEA Conference, EC ² Conference, University of Chicago Capital Theory Seminar, University of Notre Dame, Bank of Italy, IWH-CIREQ-GW Macroeconometric Workshop, Chicago Booth Brownbag, FRB Chicago, FRBSF Climate Risk Workshop, ECB Forum, CEBRA Commodities and Macro Workshop, Bank of England, MMF Conference, EEA Conference, YES Conference, SED Meeting, IAAE Conference, NuCamp PhD Workshop, IAEE online Conference, QMUL Economics and Finance Workshop, Ghent Workshop on Empirical Macro, QCGBF Conference, LBS Economics Seminar, LBS Brownbag, ASSA Meeting
2020	University of Neuchâtel, Bank of England, VMACS Junior Conference, NBER Macro Annual Conference†, LBS Brownbag, ASSA Meeting
2019	SEA Conference, CFE Conference, EEA Conference, NBER Summer Institute†, IJCB annual conference†, IAAE conference, Ghent Workshop on Empirical Macro, QMUL Workshop in SVARs, Swiss National Bank, Now-casting, SNDE Conference
2018	SEA Conference, TADC Conference, LBS Brownbag
2017	Now-casting
2016	Swiss National Bank, Credit Suisse

Workshops and selected coursework

2019	Empirical Macro Finance (LBS)
2018	Advanced Macro: Models with Heterogeneous Agents (UCL), Labour Economics for Research Students (LSE), EABCN Training School Heterogeneous Agent Models in Continuous Time (Mannheim), EABCN Training School Oil and the Macroeconomy (Florence)
2017	Macroeconomics for Research Students (LSE), Financial Economics I/Asset Pricing (LBS), Tools for Macroeconomists Summer School (LSE)
2015	Applied Dynamic Programming (University of Bern)
2014	Macroeconometrics Summer School (Barcelona GSE)

Skill set

Programming

Matlab, R, Julia, Python, SQL

Software

Statistics and Economics: Stata, EViews, Dynare
 Word processing and version control: Latex, MS Office, Git, Github

Languages

German (native), English (C2), Spanish (B2), French (B2)

References

Professor Paolo Surico

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