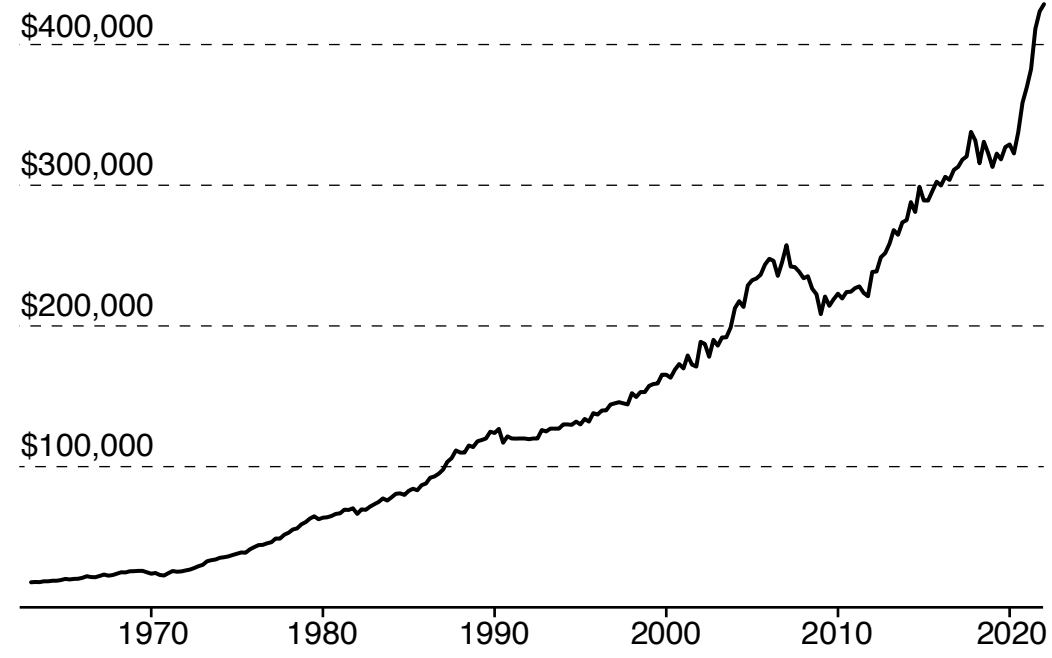


Where in the United States is there Affordable Housing and a High Per Capita Income?

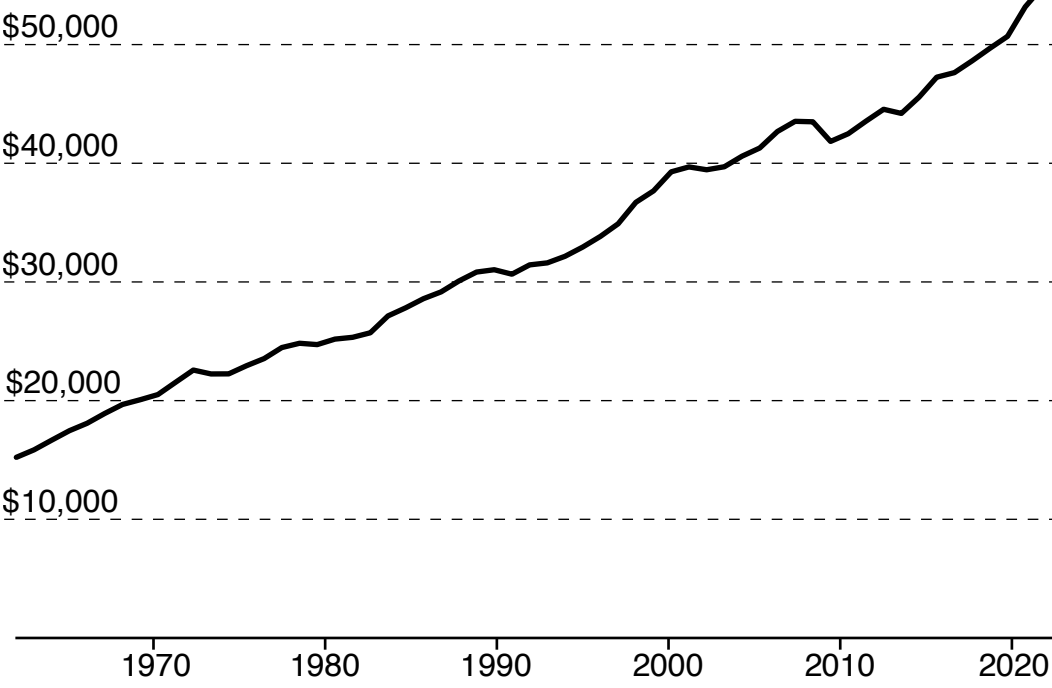
Across the United States, housing prices have reached an all time high, pricing many people out of home ownership. At the same time, per capita income has not increased as fast as home values over the past few decades. Especially in more expensive metro areas, millennials are unable to purchase homes, renting for far longer into their adulthood than their parents' generation. But where are places in the US that remain relatively affordable?

This map is an exploration of data by the National Association of Realtors and the Bureau of Economic Analysis for 2020.

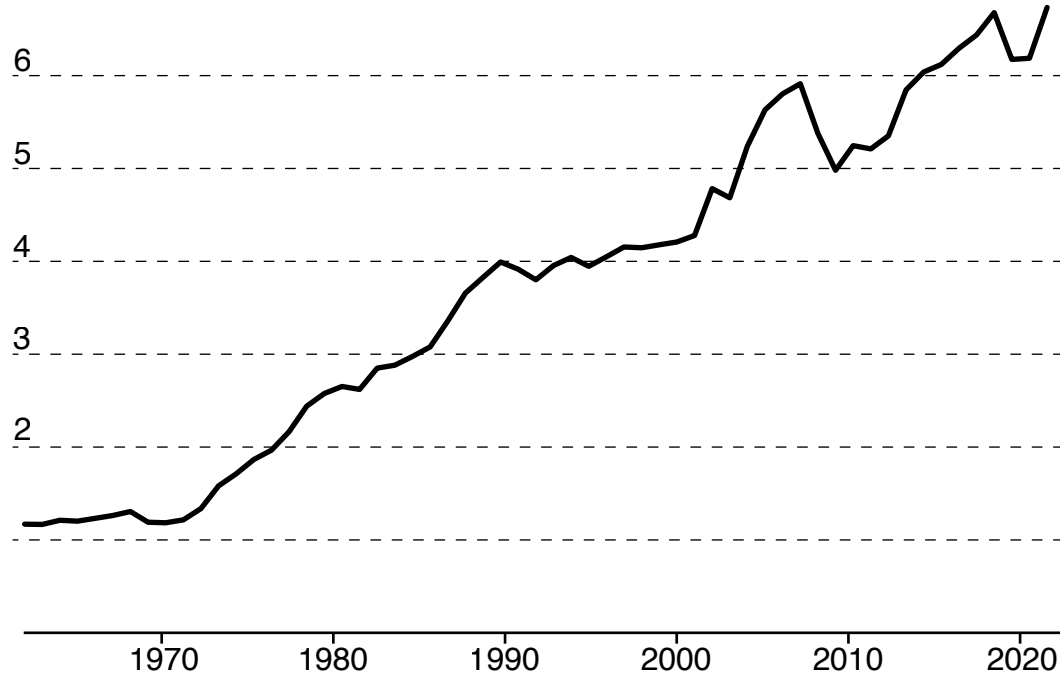
Increase in Median Home Prices Over Forty Years



Increase in Median Annual Per Capita Personal Income Over Forty Years



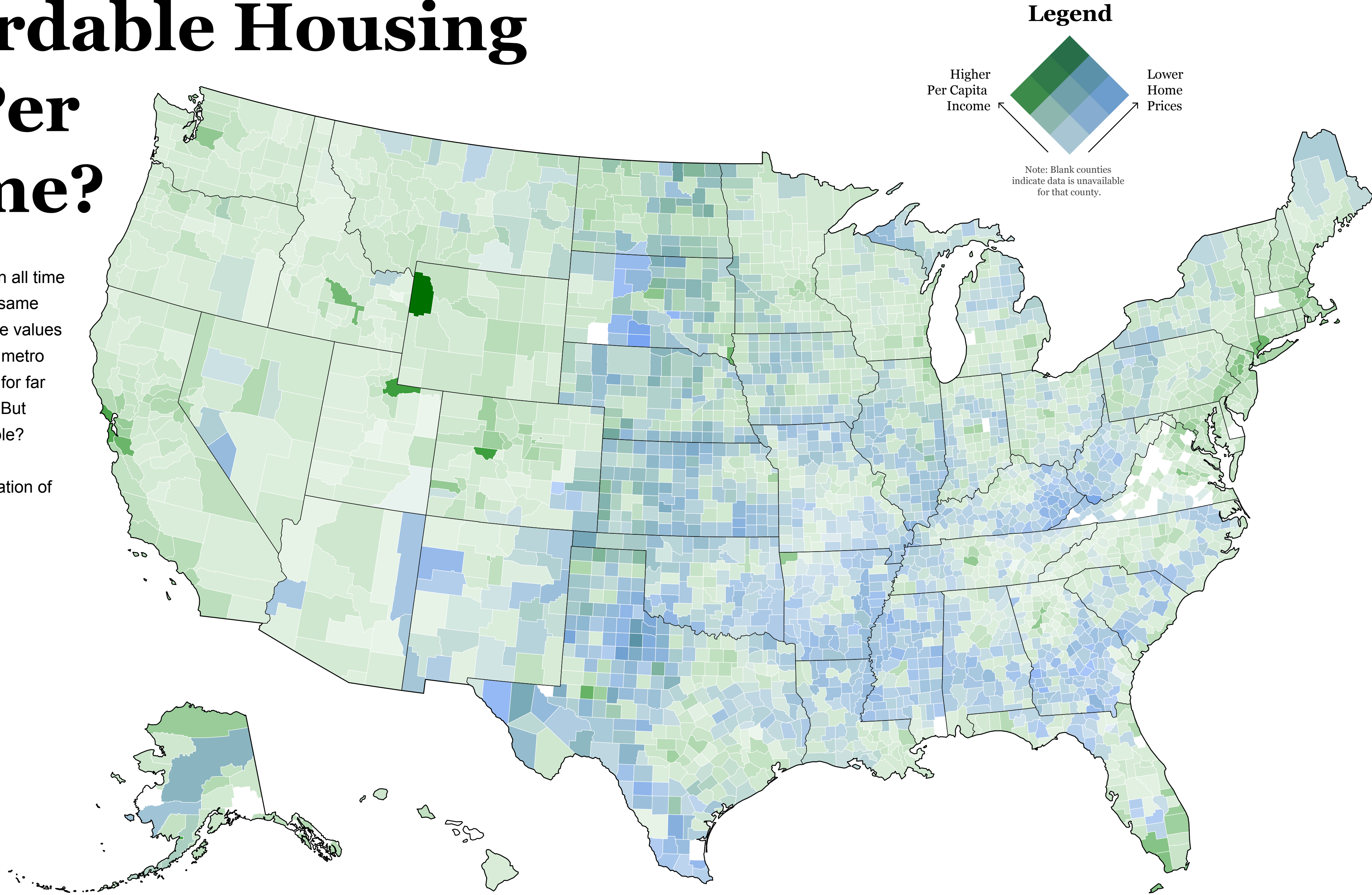
Number of Years on a Median Salary to Purchase a Median Home



One way to think about housing affordability is to factor in the per capita personal income of residents, and to view housing prices in relation to income. By doing so, we can estimate the cost of a home by years worked. While the median value for the United States has risen to nearly seven years to purchase a home, nearly ten counties still rank under a single year. Certainly this is not the only factor to look at in terms of housing affordability, but at least helps us to look at housing prices through a more reasonable lens.

Citations

Housing Price Data for Q4 2020: National Association of Realtors
Per Capita Personal Income for 2020: Bureau of Economic Analysis



Counties With Lowest Median Home Prices

County	Median Per Capita Personal Income	Median Home Price
Mellette County, SD	\$33,840	\$33,221
McDowell County, WV	\$34,918	\$36,623
Kent County, TX	\$51,139	\$36,964
King County, TX	\$81,541	\$38,760
Cochran County, TX	\$44,903	\$40,978
Hardeman County, TX	\$45,863	\$45,519
Knox County, TX	\$42,857	\$47,526
Cottle County, TX	\$68,268	\$49,215
Buffalo County, SD	\$26,748	\$50,711
Chautauqua County, KS	\$44,908	\$51,419
Allendale County, SC	\$38,991	\$51,739
Duval County, TX	\$42,410	\$52,173
Stewart County, GA	\$25,041	\$52,438
Quitman County, MS	\$34,239	\$52,766
Zavala County, TX	\$33,303	\$52,806
Hudspeth County, TX	\$26,835	\$53,757
Dickens County, TX	\$38,730	\$53,968
Knott County, KY	\$35,697	\$54,229
Calhoun County, GA	\$28,426	\$54,889
Collingsworth County, TX	\$44,903	\$55,130

Counties With Highest Per Capita Personal Income

County	Median Per Capita Personal Income	Median Home Price
Teton County, WY	\$220,645	\$900,218
New York County, NY	\$191,220	\$1,165,180
Summit County, UT	\$156,537	\$698,226
Marin County, CA	\$145,575	\$982,411
San Francisco County, CA	\$144,818	\$1,108,718
San Mateo County, CA	\$141,841	\$1,123,380
Midland County, TX	\$126,631	\$260,476
Santa Clara County, CA	\$123,661	\$1,120,354
Fairfield County, CT	\$120,244	\$471,896
Blaine County, ID	\$117,681	\$474,703
Westchester County, NY	\$115,386	\$577,685
Somerset County, NJ	\$112,825	\$455,208
Goochland County, VA	\$105,619	\$396,472
Collier County, FL	\$103,865	\$390,330
Morris County, NJ	\$102,227	\$496,722
Sully County, SD	\$100,301	\$149,132
King County, WA	\$96,647	\$683,505
Nassau County, NY	\$96,253	\$579,750
Fulton County, GA	\$95,683	\$379,206
Hunterdon County, NJ	\$95,088	\$437,446

Most Affordable Counties by Median Home Price Relative to Median Per Capita Personal Income

County	Median Per Capita Personal Income	Median Home Price
King County, TX	\$81,541	\$38,760
Cottle County, TX	\$68,268	\$49,215
Kent County, TX	\$51,139	\$36,964
Towner County, ND	\$87,632	\$71,816
Cimarron County, OK	\$68,446	\$58,944
Cochran County, TX	\$44,903	\$40,978
Dundy County, NE	\$86,360	\$79,385
Culberson County, TX	\$69,350	\$65,902
Mellette County, SD	\$33,840	\$33,221
Hardeman County, TX	\$45,863	\$45,519
Campbell County, SD	\$71,645	\$71,203
McPherson County, SD	\$60,086	\$60,957
Edwards County, KS	\$61,904	\$63,780
McDowell County, WV	\$34,918	\$36,623
Winkler County, TX	\$62,259	\$66,219
Knox County, TX	\$42,857	\$47,526
Grant County, NE	\$54,922	\$60,977
McIntosh County, ND	\$70,812	\$78,875
Stanton County, KS	\$85,633	\$96,190
Blaine County, NE	\$70,372	\$79,176