

Hoover's Mining Memoirs

NEW YORK (A.A.P.)—
Former United States President Mr. Herbert Hoover, told on Friday how he was responsible for developing the rich Sons of Gwalia goldmine, Western Australia.

THE account appeared in the current week's instalment of his memoirs which "Collier's" magazine is publishing.

Mr. Hoover told how, in October, 1897, he was recommended by his then boss for a post with the English mining firm of Bewick, Moreing and Co. for the purpose of introducing American machinery and technical practice at the firm's Coolgardie properties.

Mr. Hoover said that on one of his camel jaunts he camped overnight near a prospect called Sons of Gwalia, which was being worked for the owners in Wales.

"Next day," said Mr. Hoover, "I cabled Moreing that I thought the prospect was well worth examination if he could get an option for backers. This was done, and a few weeks later I completed the examination and recommended the purchase of a two-thirds interest for 250,000 dollars and the provision of 250,000 dollars working capital.

"It was my first assumption of responsibility for what seemed to me a huge sum of money.

In over 50 years' continuous operation, Gwalia has produced 55 million dollars' worth of gold and paid 10 million dollars in dividends."