# Final Calculation for Fourth Year's Allocation FedLoan Servicing (PHEAA), Great Lakes, Nelnet, and Sallie Mae

## **Attachment to August 2012 Electronic Announcement**

### ONGOING ALLOCATION METRIC CALCULATION

#### FINAL SCORE BY ALLOCATION METRIC

|   |                           | Servicers                       |                |        |            |
|---|---------------------------|---------------------------------|----------------|--------|------------|
|   | METRIC                    | FedLoan<br>Servicing<br>(PHEAA) | Great<br>Lakes | Nelnet | Sallie Mae |
| 1 | Defaulted borrower count  | 1.29%                           | 1.43%          | 0.98%  | 1.35%      |
| 2 | Defaulted borrower amount | 0.77%                           | 0.85%          | 0.58%  | 0.77%      |
| 3 | Borrower Survey           | 75.25                           | 75.42          | 73.92  | 72.75      |
| 4 | School Survey             | 72.84                           | 77.67          | 74.42  | 72.00      |
| 5 | FSA Survey                | 70.75                           | 72.75          | 65.00  | 64.25      |

#### **ALLOCATION EACH SERVICER WILL RECEIVE**

|                    | Total Score | % of New Volume Servicer Will Receive (Total Score / Combined Totals) | New Borrowers (based on 3.6 M total new borrowers) |
|--------------------|-------------|---|--|
| FedLoan            |             |   |  |
| Servicing          |             |   |  |
| (PHEAA)            | 13.50       | 27.00%  | 972,000  |
| <b>Great Lakes</b> | 14.00       | 28.00%  | 1,008,000  |
| Nelnet             | 15.00       | 30.00%  | 1,080,000  |
| Sallie Mae         | 7.50        | 15.00%  | 540,000  |
| Combined Totals    | 50          | 100.00%   | 3,600,000  |