OPEN SOLICITATIONS

APPLY NOW: <u>TITLE XVII</u> | <u>ATVM</u>



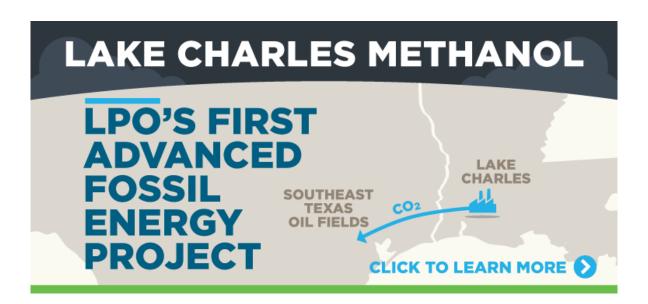
INVESTING in AMERICAN ENERGY

IN THIS UPDATE:

DECEMBER 2016

- **LPO OFFERS CONDITIONAL COMMITMENT FOR FIRST ADVANCED FOSSIL ENERGY PROJECT**
- NEW TITLE XVII APPLICATION DEADLINES ADDED
 NEXT PART I APPLICATION DEADLINE: JANUARY 18, 2017
- **OPEN SOLICITATIONS**MORE THAN \$40 BILLION IN REMAINING LOAN AUTHORITY

LPO OFFERS CONDITIONAL COMMITMENT TO LAKE CHARLES METHANOL, LLC FOR WORLD'S FIRST METHANOL PRODUCTION FACILITY WITH CARBON CAPTURE



The Loan Programs Office (LPO) today announced an offer for a <u>conditional</u> <u>commitment to guarantee loans of up to \$2 billion to Lake Charles Methanol, LLC</u> to construct the world's first methanol production facility to employ carbon capture technology in Lake Charles, Louisiana. The captured carbon would be utilized for

enhanced oil recovery (EOR) in Texas. This project would represent the first loan guarantee made under the <u>Advanced Fossil Energy Project solicitation</u> issued by the Department's <u>Loan Programs Office (LPO)</u>.

Overall, Lake Charles Methanol anticipates a \$3.8 billion infrastructure investment for the project that will help to support the Gulf Coast economy by creating an expected 1,000 construction jobs and 200 permanent jobs in Louisiana. The project will also create roughly 300 jobs in Texas for EOR activities.

See the <u>Department's press release</u> and read <u>Executive Director Mark McCall's blog</u> to learn more about the proposed project.

TITLE XVII APPLICATION DEADLINES EXTENDED

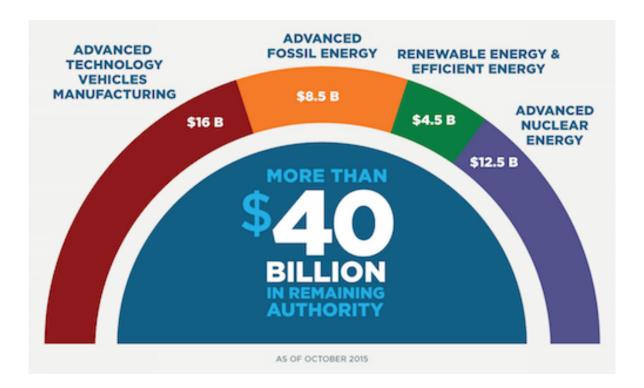
The Loan Programs Office (LPO) has added new application deadlines for its current <u>Title XVII loan guarantee solicitations</u>. The next Part I application deadline is now scheduled for **January 18**, **2017**. New application rounds have been extended into 2019.

View all future Part I and Part II application deadlines via <u>Executive Director Mark McCall's blog</u> or <u>LPO's solicitation calendar</u>.

OPEN SOLICITATIONS

* NEXT TITLE XVII PART I APPLICATION DEADLINE IS JANUARY 18, 2017 *

* SEE FULL SOLICITATION CALENDAR HERE *



LPO is currently accepting applications for <u>Title XVII open solicitations</u> in three technology areas and applications for the <u>ATVM program</u>:

- Advanced Technology Vehicles Manufacturing (ATVM)
 (Approximately \$16 Billion in remaining authority)
 - Advanced Fossil Energy Projects (\$8.5 Billion in remaining authority)
 - Renewable Energy and Efficient Energy (REEE) Projects
- (Estimated to be approximately \$4.5 Billion in remaining authority)
- Advanced Nuclear Energy Projects
 (\$12.5 Billion in remaining authority)

Potential applicants are encouraged to submit complete applications before any applicable deadline. The LPO team will begin reviewing application materials as soon as they are received. Please feel free to <u>contact the LPO team</u> with any further questions.

To access information about all current solicitations and important solicitation supplements, please visit the <u>Title XVII Open Solicitations</u> page. Qualifying projects are not limited to the technologies described in these solicitations. Please contact LPO at <u>Igprogram@hq.doe.gov</u> about project eligibility questions.

	>>
TITLE XVII LOAN GUARANTEE PROGRAM	>>
ATVM DIRECT LOAN PROGRAM	>>
LPO PORTFOLIO PROJECTS	»
LPO BLOG	»
LPO PRESS RELEASES	>>

TITLE XVII OPEN SOLICITATIONS

The U.S. Department of Energy's Loan Programs Office (LPO) is now offering this periodic newsletter with updates and information on financing opportunities, LPO project and portfolio news, and more.

LPO facilitates the accelerated deployment of innovative clean energy projects and advanced technology vehicles manufacturing in the United States. For more information about LPO, please visit: energy.gov/lpo

You have received this email because you have subscribed and/or shown active interest in U.S. Department of Energy programs.

<u>View Online</u> | <u>Subscription Preferences</u> | <u>Unsubscribe</u>

Loan Programs Office (LPO)
United States Department of Energy
1000 Independence Avenue SW
Washington, DC 20585

Copyright © 2016 U.S. Department of Energy, Loan Programs Office (LPO). All rights reserved.