

INFLATION EXPECTATIONS AND MISSING DISINFLATION:  
EMPIRICAL EVIDENCE FROM THE UK PHILLIPS CURVE

[ABRIDGED APPENDIX]

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## X. APPENDIX

Table A. *Expectations Augmented Phillips Curve, Backward, CPIH*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t$	-0.219*** (0.056)
$R^2$	0.075
N	190

Table B. *Expectations Augmented Phillips Curve, Backward, CPI*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t$	-0.046* (0.028)
$R^2$	0.014
N	190

Table C. *Expectations Augmented Phillips Curve, Backward, Core CPI*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t$	-0.167*** (0.049)
$R^2$	0.140
N	190

Table D. *Expectations Augmented Phillips Curve, Backward, GDP Deflator*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t$	-0.180*** (0.047)
$R^2$	0.166
N	190

Table E. *Expectations Augmented Phillips Curve, Backward, CPIH, Unemployment Gap*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t^{gap}$	-0.937*** (0.313)
$R^2$	0.195
N	39

Table F. *Expectations Augmented Phillips Curve, Backward, Wage Growth*

$\pi_t^w - E_t \pi_{t+1}^w$	OLS
$u_t^{gap}$	-0.016 (0.331)
$R^2$	0.001
N	39

Table G. *Expectations Augmented Phillips Curve, Professional Forecasts*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t$	-0.283* (0.161)
$R^2$	0.077
N	39

Table H. *Expectations Augmented Phillips Curve, Professional, Unemployment Gap*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t^{gap}$	-0.451 (0.417)
$R^2$	0.031
N	39

Table I. *Expectations Augmented Phillips Curve, Household Expectations*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t$	-0.146 (0.105)
$R^2$	0.081
N	39

Table J. *Expectations Augmented Phillips Curve, Household, Unemployment Gap*

$\pi_t - E_t \pi_{t+1}$	OLS
$u_t^{gap}$	-0.643*** (0.220)
$R^2$	0.081
N	39

.\*\*\* Statistically significant at one percent.

\*\* Statistically significant at five percent.

\* Statistically significant at ten percent.