Figure 9: Primary Deficit, Historical Data and Projections (% of GDP) 5.0 2.5% 2.5 1.0% 0.0 Primary Deficit (% of GDP) -2.5-5.0-7.5-10.0**CBO** Historical Primary Deficit Pre-GOP Policy Bill Deficit Forecast (CBO) -12.5Post-Senate GOP Policy Bill Deficit Forecast (Budget Lab) 1970 1980 1990 2000 2010 2020 2030

Congressional Budget Office (CBO); The Budget Lab analysis; Abecasis et al, Goldman Sachs Economics Research.
Red dots denote the primary surplus needed to keep real interest expenses below 2 % of GDP according to Goldman Sachs Economics Research.
The Post-Senate GOP Policy Bill Deficit Forecast is based on the Budget Lab's analysis of the Senate GOP's policy bill if enacted permanently.
Budget Lab, "The Financial Cost of the Senate Budget Bill's Tax Provisions".