



Western Economic Association International
87th Annual Conference Preliminary Program

June 29-July 3, 2012 • Hilton San Francisco Union Square

Key for Allied Societies

- AERE Association of Environmental and Resource Economists
ASE Association for Social Economics
ASHE American Society of Hispanic Economists
CEANA Chinese Economic Association of North America
CES-APS ... Chinese Economist Society / Applied Policy Studies
CS Cliometric Society
CSMGP AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEP..... AEA Committee on the Status of Women in the Economics Profession
IBEFA International Banking, Economics and Finance Association
IEFS..... International Economic and Finance Society
KAEA..... Korea-America Economic Association
NAASE..... North American Association of Sports Economists
NAFE National Association of Forensic Economics
SABE..... Society for the Advancement of Behavioral Economics

Sessions without an organizer listed are volunteer sessions assembled by a Screening Committee, Session Consultants, and the WEAI Executive Office from individual volunteer submissions.

Friday, June 29

[2] 2:30–4:15 p.m.
MACROECONOMICS
Organizer and Chair: Steven W. Sumner, University of San Diego
Papers: Michael C. Davis, Missouri University of Science and Technology
 Oil Price Shocks and Firms Costs
 Steven W. Sumner, University of San Diego
 Bank Equity and Monetary Transmission
Discussants: Steven W. Sumner, University of San Diego
 Michael C. Davis, Missouri University of Science and Technology
 Ryan Brady, U.S. Naval Academy

[3] 2:30–4:15 p.m.
INSIDER ECONOMICS
Organizer and Chair: Bernd Frick, University of Paderborn
Papers: Elke Eller, Volkswagen AG
 *Individual Job Satisfaction, Motivation and Team Performance:
 Evidence from a Large German Automobile Company*
 Joachim Prinz, University of Duisburg
 *On the Road Again: Instructions, Bonus Payments and the
 Performance of Truck Drivers*
 Martin Schneider, University of Paderborn
 *Incentive Pay and Individual Performance: Evidence from German
 Furniture Stores*
Discussants: Joachim Prinz, University of Duisburg
 Martin Schneider, University of Paderborn
 Elke Eller, Volkswagen AG

[4] 2:30–4:15 p.m.
**INTERNATIONAL FINANCE AND MONETARY
ECONOMICS**

Organizer and Chair: Alfred V. Guender, University of Canterbury
Papers: Kunal Das, University of Canterbury, and Katy Bergstrom, Reserve Bank of New Zealand

- Capital Account Liberalization, Selection Bias, and Growth*
Alfred V. Guender, University of Canterbury, and Julian Bennett-Longley,
University of Canterbury

*The Uncovered Interest Rate Puzzle: An International Finance
Perspective*
Christopher Hajzler, University of Otago, and James MacGee, University
of Western Ontario

*Retail Price Differences across Canadian and U.S. Cities during the
Interwar Period*

Discussants: Kuntal Das, University of Canterbury
Christopher Hajzler, University of Otago
David G. Mayes, University of Auckland

[5] 2:30–4:15 p.m.

TRADEOFFS IN EMPLOYEE BENEFITS

- Organizer:** Nan L. Maxwell, Mathematica Policy Research, and California State University, East Bay
Chair: Jed L. DeVaro, California State University, East Bay
Papers: Nan L. Maxwell, Mathematica Policy Research, and California State University, East Bay

The Structure of Compensation: Benefits, Bundles, and Tradeoffs
Jed L. DeVaro, California State University, East Bay, and Nan L.
Maxwell, Mathematica Policy Research, and California State University,
East Bay

- Establishment-Level Constraints on Compensation in Multi-Establishment Firms: The Case of Employer-Provided Health Insurance*
Jay Bhattacharya, Stanford University
Regional Variation in Health Care Expenditures
Kurt Lavett, University of California, Berkeley, Carol J. Simon, Lewin Group, Inc., and William D. White, Cornell University
The Labor-Market Effects of Non-Compete Agreements: Evidence from the Market for Physicians
Discussant: Robert G. Valletta, Federal Reserve Bank of San Francisco

[6] 2:30–4:15 p.m.

INSTITUTIONS: CONSEQUENCES AND PERSPECTIVES

- Organizer and Chair:** Seth W. Norton, Wheaton College
Papers: Jason Long, Wheaton College
 British, American, and Social Mobility: Intergenerational Occupational Change among Migrants and Non-Migrants in the Late 19th Century
Omar Robles, Bureau of Labor Statistics
 Syphilis and the Black-White Neonatal Mortality Gap: Evidence from Prenatal Testing Laws
Annette Tomal, Wheaton College
 The Effect of Parental Involvement Laws on Abortion Rates
Seth W. Norton, Wheaton College
 Hierarchical Religions and Female Educational Attainment
Discussants: P. J. Hill, Wheaton College
Noah Myung, Naval Postgraduate School
Kejun Song, Gordon College
Winnie Fung, Wheaton College

[7] 2:30–4:15 p.m.

ENERGY I

- Organizer:** Darwin C. Hall, California State University, Long Beach, and Western Economic Association International
Chair: Jun Ishii, Amherst College
Papers: Yihsu Chen, University of California, Merced

Emissions Trading, Point-of-Regulation and Facility Siting Choices in the Electric Markets

Jun Ishii, Amherst College

Technology Adoption and Regulatory Regimes: Gas Turbine Electricity Generators from 1980 to 2001

Nada Wasi, University of New South Wales, and Richard T. Carson Jr., University of California, San Diego

The Influence of Rebate Programs on the Demand for Water Heaters: The Case of New South Wales

Discussants: Jun Ishii, Amherst College

Abbas Ghandi, University of California, Davis

Geoffrey M. Morrison, University of California, Davis

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2:30–4:15 p.m.

TRADE ENVIRONMENTAL POLICY

Chair: Alejandro E. Dellachiesa, Bates College

Papers: Alejandro E. Dellachiesa, Bates College

Does Trade between Argentina and Brazil under Mercosur Induce More Pollution

Fynnwin Prager, University of Southern California

The Equity Impacts of US Federal Emissions Trade Policy

Travis Roach, Texas Tech University

Viable Economic Growth: An Appeal for the Inclusion of Consistent Environmental Standards in Free Trade Agreements

Zhongyi Xiao, Texas Tech University, Travis Roach, Texas Tech University, and Yaling Zhou, Southwest University

Empirical Study on the Relationship of Trade, Environment and Environmental Stringency in China

Discussants: Reza M. Ramazani, St. Michael's College

Fynnwin Prager, University of Southern California

Yaling Zhou, Southwest University

Carol M. Boyer, Long Island University

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4:30–6:15 p.m.

TIME-SERIES STUDIES OF ECONOMIC FLUCTUATIONS

Organizer and Chair: Tatsuma Wada, Wayne State University

Papers: Akihiko Noda, Wakayama University, and Mikio Ito, Keio University

The Evolution of Market Efficiency and Its Periodicity

Jun Ma, University of Alabama, Nathan S. Balke, Southern Methodist University, and Mark E. Wohar, University of Nebraska, Omaha

The Contribution of Economic Fundamentals to Movements in Exchange Rates

Tatsuma Wada, Wayne State University, Ana Maria Herrera, Wayne State University, and Latika Gupta Lagalo, Emory University

Asymmetry in the Oil Price-Industrial Production Relationship: Evidence from 18 OECD Countries

Discussants: Jun Ma, University of Alabama

Tatsuma Wada, Wayne State University

Akihiko Noda, Wakayama University

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4:30–6:15 p.m.

DEFENSE ECONOMICS: VETERANS ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: David S. C. Chu, Institute for Defense Analyses

Papers: Jomana Amara, Naval Postgraduate School, John Gardner, U.S. Department of Veterans Affairs, Ann Hendricks, U.S. Department of Veterans Affairs, and Henry Lew, University of Hawaii

Determinants of Cost and Utilization of VA Health Care Services of OEF/OIF Veterans

Paul F. Hogan, The Lewin Group, Projesh Ghosh, , and John T. Warner, Clemson University, and The Lewin Group

Factors Affecting Enrollment and Use of Veterans Health Administration Services

David E. Hunter, Institute for Defense Analyses

Independent Assessment of the Quality Assurance Program in the Department of Veterans Affairs

Samuel Kleinman, Center for Naval Analyses

Suicide Prevention in DoD: Attempts to Introduce Information and Analysis into Policy Formation

Discussants: Molly McIntosh, Center for Naval Analyses

Samuel Kleinman, Center for Naval Analyses

Jomana Amara, Naval Postgraduate School

Bernard D. Rostker, RAND Corporation

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4:30–6:15 p.m.

APPLIED MONETARY ECONOMICS FOR EMERGING ECONOMIES

Organizer and Chair: Makram El-Shagi, Halle Institute for Economic Research

Papers: Makram El-Shagi, Halle Institute for Economic Research
Protect and Survive? Did Capital Controls Help Shield Emerging Markets from the Crisis?

Dominik Maltritz, University of Erfurt

Determinants of Sovereign Yield Spreads in Emerging Markets: A Bayesian Approach

Christian Richter, University of East London, and Andrew Hughes Hallett, George Mason University

Has the Financial Crisis Changed the Business Cycle Characteristics of the PIIGS Countries?

Michael Berlemann, Helmut-Schmidt University

Using Statistical Process Control to Forecast House Price Bubbles. Some Empirical Evidence for Emerging Market Countries

Discussants: Michael Berlemann, Helmut-Schmidt University

Christian Richter, University of East London

Makram El-Shagi, Halle Institute for Economic Research

Dominik Maltritz, University of Erfurt

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4:30–6:15 p.m.

BROADBAND, REGULATION, AND MARKET

PERFORMANCE

Organizer and Chair: James E. Priefer, Pepperdine University

Papers: Scott Savage, University of Colorado, Boulder, and Gabor Molnar, University of Colorado, Boulder

Product Quality and Market Structure: Evidence from Broadband Internet Markets

Mark A. Jamison, University of Florida, and Janice A. Hauge, University of North Texas

Innovation, Resource Constraints, and Mergers in Network Industries

Janice A. Hauge, University of North Texas

Sub-Optimal Allocation of BTOP Funds

James E. Priefer, Pepperdine University

A Preliminary Analysis of Entry and Exit in the US Broadband Market

Discussants: Janice A. Hauge, University of North Texas

Jieun Chang, University of Colorado, Boulder

Ryan Sandler, University of California, Davis

Thomas Blake, University of California, Davis

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4:30–6:15 p.m.

TOPICS ON LABOR ECONOMICS

Chair: Jiaxu Wang, Carnegie Mellon University

Papers: Hao-Chung Li, National Chengchi University, and Jennjou Chen, National Chengchi University

Industry Technological Upgrading and Wage Spillover in China

Akbar Sadeghi, U.S. Bureau of Labor Statistics, James R. Spletzer, U.S. Bureau of Labor Statistics, and David Talan, U.S. Bureau of Labor Statistics

High Growth Firms

Jiaxu Wang, Carnegie Mellon University, Lars-Alexander Kuehn, Carnegie Mellon University, and Mikhail Simutin, University of Toronto

Labor Market Search and the Cross Section of Stock Returns

Ping Yan, Peking University, Russell Cooper, University of Texas, Austin, and European University Institute, and Guan Gong, Shanghai University of Finance and Economics

Costly Labor Adjustment: Effects of China's Employment Regulation

Discussants: Sung Chul No, Southern University and A&M College

Ping Yan, Peking University
Hao-Chung Li, National Chengchi University

[14] 4:30–6:15 p.m.
THE ECONOMICS OF BASEBALL I — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Peter von Allmen, Skidmore College

Papers: Nola Agha, University of San Francisco, and Dennis Coates, University of Maryland, Baltimore County

A Compensating Differential Approach to Valuing the Social Benefit of Minor League Baseball

Emily Helming, Stonehill College, and Akira Motomura, Stonehill College

The Effect of Offense on Attendance in Major League Baseball

Taeyun Oh, Sogang University, Rodney D. Fort, University of Michigan, Ann Arbor, and Young Hoon Lee, Sogang University

Measurement of Monopsony Exploitation in Salary Determination: The Case of Major League Baseball

Peter von Allmen, Skidmore College

The Economic Impact of World War I on Major League Baseball

Discussants: Nancy A. Jianakoplos, Colorado State University

Jill S. Harris, University of Redlands

Akira Motomura, Stonehill College

David J. Berri, Southern Utah University

[15] 4:30–6:15 p.m.
APPLIED MICROECONOMICS: ON PRICING AND

CHARITABLE BEHAVIOR, AND ANTITRUST

Organizers: Dina Shatnawi, Naval Postgraduate School, and Simona Tick, Naval Postgraduate School

Chair: Simona Tick, Naval Postgraduate School

Papers: Dekuwmini Mornah, University of Mississippi, and William F. Shughart II, Utah State University

Determinants of Pricing Behaviors in Timber Markets

Nicolae Adrian Stoian, California State University, East Bay, and Doru Cojoc, University of Iowa

Dishonesty and Charitable Behavior

Jon R. Moen, University of Mississippi

The Reluctant Central Bankers

Jenny Hawkins, Oberlin College

Did the Antitrust Policies of the 1930s Prolong the Great Depression?

Discussants: Keoka Grayson, University of Arizona

Cristina Lira, University of Alabama

Aaron Meininger, University of California, Santa Cruz

Simona Tick, Naval Postgraduate School

[17] 4:30–6:15 p.m.
ENERGY II

Organizer: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International

Chair: Yihsu Chen, University of California, Merced

Papers: Abbas Ghandi, University of California, Davis, and C. Y. Cynthia Lin, University of California, Davis

Do Iran's Buy-Back Service Contracts Lead to Optimal Production?

The Case of Soroosh and Nowrooz

Jun Ishii, Amherst College

Useful Excess Capacity? An Empirical Study of U.S. Oil and Gas Drilling

Geoffrey M. Morrison, University of California, Davis, and C. Y. Cynthia Lin, University of California, Davis

Driving in Force: Why the U.S. Military Commutes by Automobile

Discussants: Jun Ishii, Amherst College

Yihsu Chen, University of California, Merced

Nada Wasi, University of New South Wales

[18] 4:30–6:15 p.m.
TOPICS IN ENVIRONMENTAL ECONOMICS

Chair: Carol M. Boyer, Long Island University

Papers: Sofia Franco, Nova School of Business and Economics, and Maria A. Cunha-e-Sa, Nova School of Business and Economics

Urban Containment: An Effective Tool for Environmental Protection and Public Goods' Provision?

David Haim, Oregon State University, and Andrew J. Plantinga, Oregon State University

Climate Change and Future Urban Development: An Econometric Analysis of the Demand and Supply of Urban Land

Dongryul Lee, Ulsan National Institute of Technology and Science, and Kyung Hwan Baik, Sungkyunkwan University

Hidden Actions behind Signals

Shrawantee Saha, College of Saint Benedict, and Liping Zheng, Drake University

Does Stakeholder's Reaction to Environmental Performance Lead to Attrition from the Toxic Release Inventory?

Discussants: from above participants

Saturday, June 30

[19] 8:15–10:00 a.m.
ECONOMICS EDUCATION I

Chair: Steven J. Balassi, St. Mary's College of California, and Napa Valley College

Papers: James C. W. Ahiaikpor, California State University, East Bay

On a Confusing Passage in Hume's 'Of Money'

Yvonne Durham, Western Washington University, Steven E. Henson, Western Washington University, and L. Hart Hodges, Western Washington University

Student Attitude, Performance, and Retention in Introductory Economics

Susan A. Jacobson, Regis College

Economics for Non-economists

Mariam Khawar, Elmira College

Making Economics Relevant—Students as Economic Investigators

Discussants: Reza M. Ramazani, St. Michael's College

Mariam Khawar, Elmira College

Yvonne Durham, Western Washington University

Paul R. Johnson, University of Alaska, Anchorage

[20] 8:15–10:00 a.m.
BENEFITS AND SOCIAL INSURANCE

Chair: Joseph Gabbay, Ariel University Center of Samaria

Papers: Joseph Gabbay, Ariel University Center of Samaria

Child Benefits: Welfare and Economic Impacts—The Case of Israel

Michael Gideon, University of Michigan, and Joanne W. Hsu, Board of Governors of the Federal Reserve System

Do Households Claim Social Security Benefits Early to Pay Off Debt?

Brandon C. Lehr, Occidental College

Optimal Social Insurance with Individual Private Insurance and Moral Hazard

Rachel Moore, University of California, Santa Barbara

Why Are Defined Benefit Pensions Disappearing?

Discussants: from above participants

[21] 8:15–10:00 a.m.
DEFENSE ECONOMICS: BUDGETING AND EXPENDITURES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Francois Melese, Naval Postgraduate School

Papers: James Craig Stone, Canadian Forces College

The Impact of the Financial Crisis on the Canadian Defence Budget

Abderrahmane Sokri, National Defence Headquarters

Time Phasing of Budget Expenditures

Robert M. McNab, Naval Postgraduate School

Defense Expenditures, Fiscal Decentralization, Expenditure Composition
Stanley A. Horowitz, Institute for Defense Analyses
Cost and Capability Comparisons for Alternative Active/Reserve Force Mixes
Discussants: Raymond E. Franck Jr., Naval Postgraduate School
Alex Yuskavage, U.S. Department of the Treasury
William C. Komiss, CNA Corporation
Ellen M. Pint, RAND Corporation

[22] 8:15–10:00 a.m.
MORTGAGES, DEFAULTS, AND FORECLOSURES
Chair: Christian Dreger, German Institute for Economic Research
Papers: Jesse Bricker, Federal Reserve Board, and Brian Bucks, Board of Governors of the Federal Reserve System
Negative Home Equity, Economic Insecurity, and Household Mobility: Evidence from the 2007-2009 SCF Panel
Dilyana D. Dimova, Oxford University
The Role of Highly Leveraged Consumers in the Subprime Mortgage Crisis
Kyle Herkenhoff, University of California, Los Angeles, and Lee Ohanian, University of California, Los Angeles
Foreclosure Delay and US Unemployment
Xinlei Zhao, Office of the Comptroller of the Currency, Xianghong Li, York University, and Min Qi, Office of the Comptroller of the Currency
The Extent of Strategic Defaults Induced by Mortgage Modification Programs
Discussants: from above participants

[23] 8:15–10:00 a.m.
TOPICS ON INTERNATIONAL TRADE AND POLICY
Chair: Kiyoun Sohn, University of Incheon
Papers: Chiara Osbat, European Central Bank, and Vesna Corbo, Uppsala University
Trade Adjustment in the European Union: A Structural Estimation Approach
Cheng-Hau Peng, Fu-Jen Catholic University
Antidumping Policies in Intermediate Good Markets
Michael M. Tansey, Rockhurst University, and James Rogers, Rockhurst University
The Gravity Model of Trade Applied to Latin America and Africa
Jeff Thurk, University of Notre Dame, and Antoine Gervais, University of Notre Dame
Product Quality Differentiation and the Impact of International Trade
Discussants: Maksim Belenkiy, U.S. Department of Commerce
Kiyoun Sohn, University of Incheon
Jeff Thurk, University of Notre Dame
Cheng-Hau Peng, Fu-Jen Catholic University
Michael M. Tansey, Rockhurst University

[24] 8:15–10:00 a.m.
TOPICS IN MONETARY POLICY I
Chair: Timothy P. Opiela, DePaul University
Papers: Venoo Kakar, University of California, Riverside
An Evaluation of Alternative Monetary Policy Rules under Changing Financial Conditions
Timothy P. Opiela, DePaul University
The Effect of Inflation Uncertainty on GDP Growth: A Cross-Financial Crisis Study
Discussants: Eman Selim, Tanta University
Peter J. Morton, Chinese Culture University

[25] 8:15–10:00 a.m.
TOPICS IN INTERNATIONAL FINANCE AND MONETARY ECONOMICS
Chair: Carolyn L. Evans, Santa Clara University
Papers: Takayasu Ito, Niigata University
Analysis of Islamic and Conventional Deposit Rates in Malaysia

Young-Han Kim, Sungkyunkwan University
International Coordination for Regime Changes
Discussants: Carolyn L. Evans, Santa Clara University
Serkan Karadas, West Virginia University

[26] 8:15–10:00 a.m.
FINANCIAL INSTITUTIONS AND FINANCIAL MARKETS — (IBEFA)
Organizer: Alistair Milne, City University London
Chair: James A. Wilcox, University of California, Berkeley
Papers: Viktoria Dalko, Harvard University, Lawrence R. Klein, University of Pennsylvania, Michael H. Wang, RICE Institute, and Xin Yan, RICE Institute
Does Monopoly Exist in the Stock Market? Detection and Prevention of Trade-Based Market Manipulation
Hsiang-Tai Lee, National Chi-Nan University
The Cross Hedging Effectiveness of Oil Futures and Non-energy Commodities under Regime Switching
Gustavo Suarez, Board of Governors of the Federal Reserve System, Ricardo Correa, Board of Governors of the Federal Reserve System, and Kuan-Hui Lee, Seoul National University
Sovereign Credit Risk, Banks' Government Support, and Bank Stock Returns around the World
Benton E. Gup, University of Alabama
Operational Risk and Large Internal Frauds at Financial Institutions
Discussants: David G. Mayes, University of Auckland
Marius Rodriguez, Federal Reserve Bank of San Francisco

[27] 8:15–10:00 a.m.
TOPICS IN BANK FAILURES AND BANK REGULATION
Chair: Gulnara Zaynudinova, Washington State University
Papers: Douglas A. Downing, Seattle Pacific University, and Robert Nielsen, Seattle Pacific University
The Excess Reserve Surge: Evidence from Bank Financial Reports
Wook Sohn, KDI School of Public Policy and Management, and Hyosoon Choi, Korea Deposit Insurance Corporation
Too Many to Fail: The Effect of Forbearance on Market Discipline
David A. Whidbee, Washington State University, and Wenling Lu, Washington State University
Bank Structure, Fragility, and Failure during the Late 2000s Financial Crisis
Min-Teh Yu, National Taiwan University, and Jin-Ping Lee, Feng Chia University
Valuation of Deposit Insurance with Bank Runs
Discussants: from above participants

[28] 8:15–10:00 a.m.
APPLIED ECONOMIC RESEARCH: HEALTHCARE AND GENDER — (CES-APS)
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Kit Ming Isabel Yan, City University of Hong Kong
Papers: Justin Wang, Worcester Polytechnic Institute, and Fabienne Miller, Worcester Polytechnic Institute
Investigation of the Impact of the Massachusetts Health Care Reform on Hospital Costs and Quality of Care
Shao-Hsun Keng, National University of Kaohsiung
The Effect of Stimulant and Its Combined Use with Cigarettes on Mortality: The Case of Betel Quid
Edward J. Schumacher, Trinity University, and Barry T. Hirsch, Georgia State University
Union Elections and Nursing Wages
Kristin Kleinjans, California State University, Fullerton, Anthony Dukes, University of Southern California, and Karl Fritjof Krassel, Danish Institute of Governmental Research, and Aarhus University
Explaining Gender Differences in Occupational Choice: Do Women Place Relatively Less Weight on Wages and More Weight on Social Prestige than Men?
Discussants: Shao-Hsun Keng, National University of Kaohsiung
Kristin Kleinjans, California State University, Fullerton

Justin Wang, Worcester Polytechnic Institute
Edward J. Schumacher, Trinity University

[29] 8:15–10:00 a.m.

SUBSTANCE USE AND PUBLIC POLICY

Organizer and Chair: Michael T. French, University of Miami
Papers: Kathryn E. McCollister, University of Miami, Michael L. Dennis, Chestnut Health Systems, Michael T. French, University of Miami, and Christy K. Scott, Chestnut Health Systems

CEA of Recovery Management Checkups for Substance Use Disorders
Rosalie Liccardo Pacula, RAND Corporation, and NBER, Jeremy Arkes, Naval Postgraduate School, and Nancy Nicosia, RAND Corporation

Does Prop 36 Reduce Racial Disparities in Drug Treatment?

Bisma Sayed, University of Miami, Pierre K. Alexandre, Johns Hopkins University, Isabelle Beulaygue, University of Miami, Michael T. French, University of Miami, Kathryn E. McCollister, University of Miami, and Ioana Popovici, Nova Southeastern University

Explaining Variability in the Economic Cost of Substance Abuse Treatment

Michael T. French, University of Miami, and Ioana Popovici, Nova Southeastern University

Does Unemployment Lead to Greater Alcohol Consumption?

Discussants: from above participants

[30] 8:15–10:00 a.m.

TOPICS IN HIGHER EDUCATION

Chair: Kaustav Misra, Saginaw Valley State University
Papers: Andrew Ewing, Eckerd College

Student Evaluations of Teachers and the Grading Leniency Hypothesis: Evidence from a Required First-Year Seminar Course

Trey Miller, RAND Corporation, David S. Loughran, RAND Corporation, and Paco Martorell, RAND Corporation

Volunteer Military Service and Educational Attainment over the Life Cycle

Hoa Q. Nguyen, University of Arizona

Studying Abroad and the Effect on National Economics Research Productivity: Evidence from Studying in U.S. and the Introduction of ERASMUS Program

Discussants: Ryan C. Bosworth, Utah State University

Hoa Q. Nguyen, University of Arizona

Geoffrey T. Andron, Austin Community College

Andrew Ewing, Eckerd College

[31] 8:15–10:00 a.m.

TEST OF WAGE THEORIES

Chair: John Baffoe-Bonnie, Pennsylvania State University

Papers: John Baffoe-Bonnie, Pennsylvania State University

Definition and Distributional Assumptions: The Implications for the Full-time/Part-time Wage Differentials

Richard Parsons, Westminster College

An Empirical Test of the Efficiency Wage Theory

Discussants: Richard Parsons, Westminster College

Attila Cseh, Valdosta State University

[32] 8:15–10:00 a.m.

FORENSIC ECONOMICS I — (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Frank D. Tinari, Seton Hall University, and Tinari Economics Group

Papers: Michael L. Brookshire, Michael L. Brookshire & Associates, and Marshall University, Michael R. Luthy, Bellarmine University, and Frank L. Slesnick, Bellarmine University

2012 Survey of Forensic Economists: Their Methods, Estimates, and Perspectives

Hossein Borhani, ERS Group

The Economics of Class Action after Dukes and Concepcion

Discussants: Frank D. Tinari, Seton Hall University, and Tinari

Economics Group

Robert Trout, Lit.Econ LLP

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8:15–10:00 a.m.

INDUSTRY STUDIES

Chair: Liam Lenten, La Trobe University

Papers: Brijesh Pinto, Competition Economics LLC, and David S. Sibley, University of Texas, Austin

Network Congestion and the Unilateral Effects Analysis of Mergers
Robert Simmons, Lancaster University, Dakshina G. de Silva, Lancaster University, and Caroline Elliott, Lancaster University

Is There a Recipe for Success? Price, Quality and Spatial Competition in the UK Restaurant Industry

William N. Thompson, University of Nevada, Las Vegas

Monopoly, Oligarchy, Open Markets: Casino Industry Structures and Their Impacts

Nathan E. Wilson, Federal Trade Commission

The Impact of Vertical Contracting on Firm Behavior: Evidence from Gas Stations

Discussants: Yutian Chen, California State University, Long Beach

Nathan E. Wilson, Federal Trade Commission

William N. Thompson, University of Nevada, Las Vegas

Brijesh Pinto, Competition Economics LLC

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8:15–10:00 a.m.

EVALUATING WORKER PRODUCTIVITY IN PROFESSIONAL BASKETBALL — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: David J. Berri, Southern Utah University

Papers: Richard Patterson, Cornell University, and Joshua A. Price, University of Texas, Arlington

Put Me in the Game Coach: Effect of All-Star Status on Playing Time
David J. Berri, Southern Utah University, Andres Alvarez, Google, and Martin B. Schmidt, College of William and Mary

Moneyball in the NBA

Christian Deutscher, University of Paderborn

The Payoff to Consistency in Performance—The Case of the NBA

Daniel F. Stone, Oregon State University

Measurement Error and the Hot Hand

Discussants: Daniel F. Stone, Oregon State University

Dennis Coates, University of Maryland, Baltimore County

David J. Berri, Southern Utah University

Young Hoon Lee, Sogang University

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8:15–10:00 a.m.

ECONOMICS IN CHINA AND VIETNAM — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University

Chair: Jack W. Hou, California State University, Long Beach

Papers: Jr-Tsung Huang, Kainan University, and National Chengchi University, and Ching-Wen Yuan, National Chengchi University

The Role of Foreign Direct Investment in Shanghai's Real Estate Price—A Culprit or a Scapegoat?

Qing Li, Renmin University

How China's Individual Income Tax Affects Income Distribution: A Study Based on Data from 2000-2009

Yu-Ning Hwang, National Chengchi University, and Paul D. McNelis, Fordham University

Monetary Growth Targeting, the Taylor Rule and Share-Market Stability: The Taiwanese Experience

Be Thi Ngoc Quyen, National Graduate Institute for Policy Studies, and Minchung Hsu,

Social Security and Demographic Changes in Vietnam

Discussants: Qing Li, Renmin University

Jr-Tsung Huang, Kainan University, and National Chengchi University

Be Thi Ngoc Quyen, National Graduate Institute for Policy Studies

Yu-Ning Hwang, National Chengchi University

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8:15–10:00 a.m.

ECONOMIC GROWTH

Chair: David Bunting, Eastern Washington University

Papers: Jaebeom Kim, Oklahoma State University, and Ariuna Taivan, Oklahoma State University

A Link between Financial Development and Economic Growth of OECD Countries: A System Approach

Yasuyuki Osumi, University of Hyogo

Two-Level CES Production Functions, Mobility and Economic Growth
Oluwole Owoye, Western Connecticut State University, and Olugbenga A. Onafowora, Susquehanna University

Public Expenditure and Economic Growth: New Evidence from the OECD Countries

Ranajoy Ray-Chaudhuri, Ohio State University

Financial versus Institutional Development: Impact on Economic Growth

Discussants: Harold Vasquez-Ruiz, Central Bank of Dominican Republic

Oluwole Owoye, Western Connecticut State University

Yasuyuki Osumi, University of Hyogo

Frank R. Gunter, Lehigh University

[37] 8:15–10:00 a.m. ARAB SPRING: ECONOMIC CHARACTERISTICS AND LEARNED LESSONS

Organizers: Shawkat M. Hammoudeh, Drexel University, and Jeffrey B. Nugent, University of Southern California

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: Rahel Schomaker, German University of Administrative Sciences Speyer, and Dirk Wentzel, Hochschule Pforzheim University

The Arab Revolution and the EU-Arab Cooperation: What Lessons Can Be Learned from European Integration after 1989?

Nauro F. Campos, Brunel University, Hadi Salehi Esfahani, University of Illinois, and Jeffrey B. Nugent, University of Southern California

Protest-Response Sequences before and during the Arab Spring: A First Look at What Can Be Learned

Ibrahim A. Elbadawi, Dubai Economic Council, and Raimundo Soto, Dubai Economic Council, and Universidad Católica de Chile

Resource Rent, Political Institutions and Economic Growth

Amany A. El Anshasy, United Arab Emirates University

Natural Resources and Political Stability: The Tale of Two Curses and Lessons from the Arab Spring

Discussants: Nauro F. Campos, Brunel University

Jeffrey B. Nugent, University of Southern California

Hadi Salehi Esfahani, University of Illinois

Rahel Schomaker, German University of Administrative Sciences Speyer

[38] 8:15–10:00 a.m. AGRICULTURE MARKET AND POLICY

Chair: Kate B. Fuller, University of California, Davis

Papers: Stephen Devadoss, University of Idaho, Moscow, and William C. Ridley, University of Idaho

U.S. Cotton Policies

Kate B. Fuller, University of California, Davis, and Julian M. Alston, University of California, Davis

California Winegrapes Demand: Results from Econometric and Synthetic Demand Systems Estimations

Emmanuel Hecher, New Mexico State University, and Constance Falk, New Mexico State University

The Economics of High Tunnels for Season Extension in the Southwestern US

Michael Taylor, University of Nevada, Miamko Kobayashi, University of Nevada, and Kimberly S. Rollins, University of Nevada

Contrasting Economic and Ecological Thresholds on Semi-Arid Rangelands: Implications for Management and Regulation

Discussants: Arun Sarkar, University of Wisconsin, Milwaukee

Stephen Devadoss, University of Idaho, Moscow

Michael Taylor, University of Nevada

Emmanuel Hecher, New Mexico State University

[39]

8:15–10:00 a.m.

HAPPINESS, RELIGION, ATTITUDE, AND ART

Chair: Prosper Raynold, Miami University

Papers: Madhu S. Mohanty, California State University, Los Angeles
Can Attitude Change? If So, What Determines This Change?

Prosper Raynold, Miami University

An Economic Theory of Religious Affiliation, Commitment, and Radicalization

Arzu Aysin Tekindor, Washington State University, and Vicki McCracken, Washington State University

Valuation of Artwork: Evidence from Art Auctions

Discussants: Justin R. Bucciferro, Eastern Washington University

Madhu S. Mohanty, California State University, Los Angeles

Ron A. Laschever, University of Illinois at Urbana-Champaign

10:15 a.m.–12:00 n.

President-Elect Featured Session

CORPORATE GOVERNANCE AND BOARDS OF DIRECTORS

Organizer and Chair: Michael S. Weisbach, Ohio State University

Papers: Derek Horstmeyer, University of Southern California

Beyond Independence: CEO Influence and the Internal Operations of the Board

Bernadette Minton, Ohio State University, Jerome P. A. Taillard, Boston College, and Rohan G. Williamson, Georgetown University

Do Independence and Financial Expertise of the Board Matter for Risk Taking and Performance?

Miriam Schwartz-Ziv, Harvard University, and Hebrew University of Jerusalem, and Michael S. Weisbach, Ohio State University

What Do Boards Really Do? Evidence from Minutes of Board Meetings

Discussants: Benjamin E. Hermalin, University of California, Berkeley

Kai Li, University of British Columbia

Karen V. Selody, Board of Governors of the Federal Reserve System

10:15 a.m.–12:00 n.

HIGHER EDUCATION: ACCESS, AFFORDABILITY, AND LONG-TERM CONSEQUENCES — (CSMGP)

Organizer and Chair: Rucker C. Johnson, University of California, Berkeley

Papers: Lisa Barrow, Federal Reserve Bank of Chicago, and Cecilia Rouse, Princeton University

Paying for Performance: The Education Impacts of a Community College Scholarship Program for Low-Income Adults

Rodney Andrews, University of Texas, Dallas, and Michael Lovenheim, Cornell University

Quantile Treatment Effects of College Quality on Earnings: Evidence from Texas

Rucker C. Johnson, University of California, Berkeley

The Impact of Parental Wealth on College Enrollment and Degree Attainment: Evidence from the Housing Boom and Bust

Emily Owens, Cornell University, and Michael Lovenheim, Cornell University

Does Federal Financial Aid Affect College Enrollment? Evidence from Drug Offenders and the Higher Education Act of 1998

Discussants: Marie T. Mora, University of Texas-Pan American

Mark Hugo Lopez, Pew Hispanic Center

10:15 a.m.–12:00 n.

MARKET QUALITY AND MARKET ORGANIZATION

Organizer and Chair: Makoto Yano, Kyoto University

Papers: Eiji B. Hosoda, Keio University

TBA

Makoto Yano, Kyoto University

TBA

Takashi Komatsubara, Kyoto University, and Makoto Yano, Kyoto University

Price Competition or Tacit Collusion

Yohei Tenryu, Kyoto University

The Role of Informal Sector under Insecure Property Rights Game

Discussants: from above participants

[42] 10:15 a.m.–12:00 n.
CURRENCY, IPOS, AND ACCOUNTING

Organizer and Chair: Kashi Nath Tiwari, KNT's Academic Financial Research

Papers: David H. Lindsay, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, Gokce A. Soydemir, California State University, Stanislaus, and Kim B. Tan, California State University, Stanislaus

Can Bankruptcy Be Predicted by Non-Linear Dynamics?

Kashi Nath Tiwari, KNT's Academic Financial Research

Healthcare Finance: Efficiency and Equity

Thomas Pencek, University of South Florida

Health Industry IPOs

Kashi Nath Tiwari, KNT's Academic Financial Research

Transnational Flow of Financial Assets

Discussants: Kashi Nath Tiwari, KNT's Academic Financial Research

David H. Lindsay, California State University, Stanislaus

Thomas Pencek, University of South Florida

[43] 10:15 a.m.–12:00 n.

ROOT CAUSE ANALYSES FOR THE OFFICE OF THE SECRETARY OF DEFENSE

Organizer and Chair: Gregory A. Davis, Institute for Defense Analyses

Papers: Jeffrey Fox, Institute for Defense Analyses

Global Hawk: Root Cause Analysis of Projected Unit Cost Growth

Martin Libicki, RAND Corporation

Root Cause Analysis When Defense Acquisition Programs Have Large Commercial Components

Brian McInnis, RAND Corporation

Methods to Make the Complexity in Non-Major Weapons Programs More Transparent

Gary Bliss, U.S. Department of Defense

Root Cause Findings in DoD Acquisition and Institutional Solutions Being Pursued

Discussants: Irv Blickstein, RAND Corporation

Patricia Bronson, Institute for Defense Analyses

Garrett Summers, Office of the Secretary of Defense

[44] 10:15 a.m.–12:00 n.

VOTING

Chair: Jordan M. Barry, University of San Diego

Papers: Jordan M. Barry, University of San Diego, John W. Hatfield, Stanford University, and Scott Kominers, University of Chicago

Filling in the Theory of Empty Voting

Daniel Karabekyan, National Research University Higher School of Economics

Preferences over the Sets of Alternatives and Problem of Manipulation in Voting

Thomas F. Tenerelli, Central Washington University

Another Rational Reason to Vote

Hee Yeul Woo, University of California, Davis, and Burkhard C. Schipper, University of California, Davis

Political Awareness and Microtargeting of Voters in Electoral Competition

Discussants: Florian C. Buck, Ludwig Maximilians University

Thomas F. Tenerelli, Central Washington University

Hee Yeul Woo, University of California, Davis

Daniel Karabekyan, National Research University Higher School of Economics

[45] 10:15 a.m.–12:00 n.

TOPICS ON FINANCIAL CRISIS AND ECONOMIC

INSTABILITY

Chair: Raymond J. Hawkins, University of Arizona

Papers: David G. Bivin, IUPUI

Production Chains, Demand, and Output Volatility: 1967-2011

Raymond J. Hawkins, University of Arizona

Lending Sociodynamics and Economic Instability

Rose M. Kushmeider, Federal Deposit Insurance Corporation, Heather Etner, Federal Deposit Insurance Corporation, Silvia Ramirez, Federal Deposit Insurance Corporation, Alison Touhey, Federal Deposit Insurance Corporation, and Kathryn Wyatt, Federal Deposit Insurance Corporation

The Systemic Risk Exception—Addressing Industry-wide Distress in the Crisis of 2008

David Vera, California State University, Fresno, Prasanna Gai, University of Auckland, and Kazuki Onji, Australian National University

Are All Financial Crisis Created Equal? An Examination of the Money Market Dependence during the Global Financial Crisis and the Asian Financial Crisis

Discussants: Chia-Ying Chang, Victoria University of Wellington

Michael T. Enriquez, University of California, Santa Cruz

David Vera, California State University, Fresno

Rose M. Kushmeider, Federal Deposit Insurance Corporation

David G. Bivin, IUPUI

[46] 10:15 a.m.–12:00 n.

ISSUES ON BILATERAL TRADE

Chair: William C. Ridley, University of Idaho

Papers: Raymond MacDermott, Virginia Military Institute

The Effect of Cultural Differences on Foreign Direct Investment

Hiranya K. Nath, Sam Houston State University, Lirong Liu, Sam Houston State University, and Kiril Tochkov, Texas Christian University

U.S. Services Trade with China and India

William C. Ridley, University of Idaho, and Stephen Devadoss, University of Idaho, Moscow

NAFTA and U.S.-Mexico Apple Trade

Ching-Chih Tseng, National Dong Hwa University, Wen-Jung Liang, National Dong Hwa University, and Kuang Cheng Wang, Chinese Culture University

Licensing under Spatial Discrimination

Discussants: Nathan Cook, Furman University

Hiranya K. Nath, Sam Houston State University

Jill S. Harris, University of Redlands

[47] 10:15 a.m.–12:00 n.

EXCHANGE RATE REGIMES AND INTERVENTIONS

Chair: Yan Zhou, California State University, Sacramento

Papers: Joscha Beckmann, University of Duisburg, Ansgar H. Belke, University of Duisburg, and Michael Kuhl,

Foreign Exchange Market Interventions and the \$-\$ Exchange Rate: Did the Bank of Japan Know the Fundamental Value?

Robert Czudaj, University of Duisburg, and Joscha Beckmann, University of Duisburg

Long-run Linkages between Inflation, Exchange Rates and Commodity Prices: New Evidence from a Regime Dependent Approach

Rasmus Fatum, University of Alberta

Does Foreign Exchange Intervention Volume Matter?

Yan Zhou, California State University, Sacramento, and Smile Dube, California State University, Sacramento

Reserves and Exchange Rates for Small Island Developing States (SIDS): A Threshold Cointegration Analysis

Discussants: Yan Zhou, California State University, Sacramento

James C. W. Ahiaikpor, California State University, East Bay

Joscha Beckmann, University of Duisburg

Takashi Matsuki, Osaka Gakuin University

[48] 10:15 a.m.–12:00 n.

STOCK MARKETS AND TRADING

Chair: Bahram Adrangi, University of Portland

Papers: Bahram Adrangi, University of Portland, and Joseph Macri, Macquarie University

Do Fluctuations in Stock Market Value Have Asymmetric Effects on Disaggregated Consumption in the U.S.?

A. Steven Holland, University of Washington Bothell, P. V. Balakrishnan, University of Washington Bothell, James Miller, University of

Washington Bothell, and Gowri Shankar, University of Washington Bothell

Market Closings and Concentration of Stock Trading

Anzhela Knyazeva, University of Rochester, Diana Knyazeva, University of Rochester, and Ronald Masulis, University of New South Wales

The Supply of Corporate Directors and Board Independence

Discussants: Ryan D. Ratcliff, University of San Diego

Anzhela Knyazeva, University of Rochester

A. Steven Holland, University of Washington Bothell

[49] 10:15 a.m.–12:00 n.
EMPIRICAL BANKING AND FINANCIAL REGULATION —
(IBEFA)

Organizer: Alistair Milne, City University London

Chair: Douglas D. Evanoff, Federal Reserve Bank of Chicago

Papers: James A. Wilcox, University of California, Berkeley

Commercial Real Estate: Underwriting, Mortgages, and Prices

Kathryn Schumann, University of Tennessee

Cross-Listed Firms and Shareholder-Initiated Lawsuits: The Market Penalties of Securities Class Action Lawsuits against Foreign Firms

Celine Meslier, University of Limoges, Donald P. Morgan, Federal Reserve Bank of New York, Katherine A. Samolyk, Federal Deposit Insurance Corporation, and Amine Tarazi, University of Limoges

Bigger and Wider: The Benefits of Geographic Diversification in Banking

Lucy Chernykh, Clemson University

Bank Risk and Fund Providers Discipline in an Emerging Market

Discussants: Dasol Kim, Case Western Reserve University

Karolin Kirschenmann, Aalto University

Natalie Tiernan, Georgetown University

[50] 10:15 a.m.–12:00 n.
ECONOMICS IN FINANCE — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University

Chair: Jr-Tsung Huang, Kainan University, and National Chengchi University

Papers: Ping-Hung Chou, Ching Yun University, and Ta-Sheng Chou, Chung Yuan Christian University

The Turning Point Based Approach to Business Indicator Selection

Jiun-Ching Wu, National Taiwan Normal University, and Whuei-Wen Lai, National Taiwan Normal University

Investor Externality and Investment Options in 401(k) Plans

Ta-Sheng Chou, Chung Yuan Christian University, and Ping-Hung Chou, Chung Yun University

An Alternative Approach to Leading Indicator Selection Based on Optimal Forecast in the Presence of Structural Break

Pei-Cheng Liao, National Taiwan University

Should Wage Bargaining Be Delegated to Managers along with Output Production? From a Strategic Perspective

Discussants: Jiun-Ching Wu, National Taiwan Normal University

Ta-Sheng Chou, Chung Yuan Christian University

Pei-Cheng Liao, National Taiwan University

Ping-Hung Chou, Ching Yun University

[51] 10:15 a.m.–12:00 n.
TOPICS IN FINANCE AND MONETARY ECONOMICS

Chair: Azhar Iqbal, Wells Fargo Securities, LLC

Papers: Samuel Bates, University Paris-Dauphine

New Rules for Monetary Policy Based on the Relative Effectiveness of the Monetary Transmission Channels

Jong Hun Kim, Rose-Hulman Institute of Technology

The Role of Financial Markets and Intermediaries: An Empirical Study

Joseph Golec, University of Connecticut, and Erasmo Giambona,

University of Amsterdam

Financial Flexibility and Growth Opportunities: The Role of Unsecured Debt

Charles Ka Yui Leung, City University of Hong Kong, Kuang-Liang Chang, National Chiayi University, and Nan-Kuang Chen, National Taiwan University

Would Some Model Please Give Me Some Hints? In Search of Stylized Facts of the Monetary Policy and Asset Return Dynamics

Discussants: Jong Hun Kim, Rose-Hulman Institute of Technology

Charles Ka Yui Leung, City University of Hong Kong

Samuel Bates, University Paris-Dauphine

Hanna Samaryna, University of Groningen

[52] 10:15 a.m.–12:00 n.

K-12 EDUCATION

Chair: Vincent Blackburn, New South Wales Department of Education and Communities

Papers: Michael P. Babington, University of Wisconsin, Whitewater

How Does Minnesota's Open Enrollment Program Affect Student Performance

Kristine M. Brown, University of Illinois at Urbana-Champaign

Out with the Old: The Effect of Teacher Retirements on Student Outcomes

Jeffery Zabel, Tufts University, Sarah Cordes, New York University, Amy Ellen Schwartz, New York University, and Leanna Stiefel, New York University

Is Everything That Matters Determined by Kindergarten? How Initial Conditions Shape K-12 Educational Experiences

Discussants: Jeffrey Traczynski, University of Hawaii at Manoa

Michael P. Babington, University of Wisconsin, Whitewater

Elaine J. Peterson, California State University, Stanislaus

[53] 10:15 a.m.–12:00 n.

TOPICS IN HEALTH ECONOMICS

Chair: Alan G. Isaac, American University

Papers: Koyin Chang, Ming Chuan University, and Yung-Hsiang Ying, National Sun Yat-Sen University

Clinical Condition, Quality of Life, and Willingness to Pay of the COPD Patients in Taiwan

Simon Condliffe, West Chester University, and Charles Link, University of Delaware

Hypertension and Obesity within the Diabetic Population: The Impact of These Comorbidities on Health Expenditures and Resource Utilization

Alan G. Isaac, American University, Larry Sawers, American University, and Eileen Stillwagon, Gettysburg College

Cofactors and the Spread of HIV: An Agent-Based Model

George Verikios, Monash University, James Giesecke, Monash University, Pane Stojanovski, Risk Management Solutions, Maura Sullivan, Risk Management Solutions, and Gordon Woo, Risk Management Solutions

Global and Regional Economic Impacts of Pandemic Influenza

Discussants: Matthew D. Lang, Xavier University

George Verikios, Monash University

Koyin Chang, Ming Chuan University

Simon Condliffe, West Chester University

[54] 10:15 a.m.–12:00 n.

MANUFACTURING AND LABOR MARKETS

Chair: Ron A. Laschever, University of Illinois at Urbana-Champaign

Papers: Hsin Yi Huang, National Central University

Skill-Based Technology Change, Wage Rigidity and Unemployment in OECD Countries

Sung Chul No, Southern University and A&M College, and Donald R. Andrews, Southern University and A&M College

Dynamic Impact Analysis of Changes in Wage on Labor Demand:

Scale and Substitution Effects in U.S. Manufacturing

Michel Serafinelli, University of California, Berkeley

Good Firms, Worker Flows and Productivity

Christopher Surfield, Saginaw Valley State University, and C. Surender Reddy, Saginaw Valley State University

Mass Layoffs, Manufacturing and Business Climate Rankings: Does State Policy Matter?

Discussants: Michel Serafinelli, University of California, Berkeley
Christopher Surfield, Saginaw Valley State University
Hsin Yi Huang, National Central University
Linus Yamane, Pitzer College

[55] 10:15 a.m.–12:00 n.

SOCIAL CAPITAL

Chair: Paul Karner, Boston University

Papers: Hwei-Lin Chuang, National Tsing Hua University, and Shih-Yung Chiu, National Tsing Hua University

Personality Traits and Labor Market Returns: Evidence from an Asian Labor Market

Paul Karner, Boston University

Consequences of Interactions between Resident and Nonresident Kin: Evidence from Human Capital Accumulation during the 1997-8 Indonesian Financial Crisis

Gareth Leeves, Monash University, and Ric Herbert, University of Newcastle

Market and Non-Market Returns to Social Capital

Jen-Ruey Tsaur, National Central University, and Robert R. Reed, University of Alabama

Social Capital and Schooling in a Model of Equilibrium Unemployment

Discussants: Gareth Leeves, Monash University

Moon Moon Haque, University of Memphis

Jen-Ruey Tsaur, National Central University

Hwei-Lin Chuang, National Tsing Hua University

[56] 10:15 a.m.–12:00 n.

FORENSIC ECONOMICS II — (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Steven J. Shapiro, New York Institute of Technology

Papers: Matthew J. Cushing, University of Nebraska, Lincoln, and David I. Rosenbaum, University of Nebraska, Lincoln

Labor Market Transitions and Geographic Mobility: Implications for Worklife Studies

Kevin E. Cahill, Boston College, and ECONorthwest

New Evidence on Self Employment among Older Americans

Discussants: Thomas M. Roney, Thomas Roney, LLC

Steven J. Shapiro, New York Institute of Technology

[57] 10:15 a.m.–12:00 n.

SPORTS ECONOMICS ON TRIAL (SYMPOSIUM) — (NAASE)

Organizer: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Moderator: Ryan M. Rodenberg, Florida State University

Panelists: Ryan M. Rodenberg, Florida State University

Dennis Coates, University of Maryland, Baltimore County

John L. Solow, University of Iowa

Jeffrey Standen, Willamette University

Jonathan L. Walker, Economists Incorporated

[58] 10:15 a.m.–12:00 n.

FIRM BEHAVIOR AND INSTITUTIONS

Organizers: Shawkat M. Hammoudeh, Drexel University, Rahel Schomaker, German University of Administrative Sciences Speyer, and Jeffrey B. Nugent, University of Southern California

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: Sumon Kumar Bhattacharjee, Aston University, Ralitsa D. Dimova, University of Manchester, Subal Kumbhakar, State University of New York, Binghamton, and Kai Sun, State University of New York, Binghamton

Does Improvement in Institutional Quality Help Firm Performance? Insights from a Semiparametric Approach

Jeffrey B. Nugent, University of Southern California, and Yanyu Wu, University of Southern California

How Would Firms Adjust Employment If Labor Market Regulations Were Eliminated? Evidence from the Enterprise Surveys

Fang Jing, Huazhong University of Science and Technology

Invention and Superstar Inventors: Evidence from China Patents

Yunsun Li, University of Southern California, and Jeffrey B. Nugent, University of Southern California

What Can Be Learned About the Employment Effects of Labor Market Deregulation from the Answers to Hypothetical Questions About It to Firms? Evidence from Egypt and Morocco

Discussants: E. Lance Howe, University of Alaska, Anchorage

Arian Farshbaf, University of Southern California

Donghyun Park, Asian Development Bank

Su Lin, Huazhong University of Science and Technology, and Tarleton State University

[59] 10:15 a.m.–12:00 n.

ECONOMIC STABILITY AND SUSTAINABILITY — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Yuan-Ho Hsu, National Cheng Kung University

Chair: Yuan-Ho Hsu, National Cheng Kung University

Papers: Chih-Ping Fan, Ming-Hsin Institute of Science and Technology
Revisiting Weak Form Efficiency in Major Asian Stock Markets

Kit Ming Isabel Yan, City University of Hong Kong

Identifying the Business Cycle Peak Turning Points of the 2007-2008 Recession with Google Trends Data

Patrick Stephan, Westphalian Wilhelminian University of Muenster, Philipp Adaemmer, Westfälische Wilhelms-University, and Martin Bohl, Westfälische Wilhelms-University

Do Agricultural Price Bubbles Contribute to Global Food Problems?

Discussants: Patrick Stephan, Westphalian Wilhelminian University of Muenster

Yu Liu, University of Texas at El Paso

Kit Ming Isabel Yan, City University of Hong Kong

[60] 10:15 a.m.–12:00 n.

AGRICULTURE, RURAL, FORESTS AND PROTECTED AREAS — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Steven Renzetti, Brock University

Papers: Shamma A. Alam, University of Washington, Seattle, and Claus Portner, Seattle University

Agricultural Shocks and Family Planning

Elaine F. Frey, California State University, Long Beach, and Jill L. Caviglia-Harris, Salisbury State University

Rural Infrastructure, Market Participation, and Welfare in Developing Regions

Merlin Hanauer, Sonoma State University, and Paul J. Ferraro, Georgia State University

Causal Mechanisms of Protected Area Impacts

Discussants: from above participants

[61] 10:15 a.m.–12:00 n.

GREEN TECHNOLOGIES

Chair: Abeer Elsayed Abd Elmottaleb, University of Valencia

Papers: Carol M. Boyer, Long Island University

How Best to Invest in Green Energy and Clean Technologies

Abeer Elsayed Abd Elmottaleb, University of Valencia, and Santiago J. Rubio, University of Valencia

Sharing R&D Investments in Breakthrough Technologies to Control Climate Change

Juan-Pedro Garces-Voisenat, Wake Forest University, and Zinnia Mukherjee, American Institute for Economic Research, and Connecticut College

Environment-friendly Energy for Sustainable Development of Emerging Economies

Benjamin Gilbert, University of Wyoming, and Josh Graff Zivin, University of California, San Diego

<p>Consumption Behavior with Intermittent Cost Signals: Evidence from Smart Electricity Meter Data</p> <p>Discussants: Gregory Parkhurst, Weber State University Benjamin Gilbert, University of Wyoming Abeer Elsayed Abd Elmottaleb, University of Valencia</p> <p>[62] 10:15 a.m.–12:00 n. STATE AND REGIONAL ECONOMIC GROWTH Chair: Pamela C. Maret, Sul Ross State University Papers: Pamela C. Maret, Sul Ross State University <i>The Industrial Rise of Alpine Texas</i> Robert P. McComb, Texas Tech University, Dakshina G. de Silva, Lancaster University, and George M. Deltas, University of Illinois at Urbana-Champaign <i>Firm Concentration and Growth in the Software Publishing Industry in Texas</i> Kaustav Misra, Saginaw Valley State University, and Kylie Goggins, Saginaw Valley State University <i>Determinants of Youth Poverty: A Zip Code versus County Level Analysis</i> Discussants: Pamela C. Maret, Sul Ross State University Sofia Franco, Nova School of Business and Economics Bree J. Lang, Xavier University</p>	<p>DEFENSE ECONOMICS ROUNDTABLE: DOD'S DECLINING PURCHASING POWER</p> <p>Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense Papers: Brandeanna Sanders, Office of the Secretary of Defense <i>The DoD Acquisition Inflation Dilemma</i> Garrett Summers, Office of the Secretary of Defense <i>Real Cost Growth in DoD Manpower</i> Stanley A. Horowitz, Institute for Defense Analyses <i>The Use of Inflation Indexes in the Department of Defense</i></p>
<p>[63] 12:30–2:15 p.m. Professional Development Session TEACHING TIPS FOR NEW TEACHERS: MAKING YOUR CLASSES MORE INTERACTIVE — (CSWEP) Organizer: Jennifer Imazeki, San Diego State University Moderator: Jennifer Imazeki, San Diego State University Panelists: Cecilia A. Conrad, Pomona College Gail Hoyt, University of Kentucky Jennifer Imazeki, San Diego State University Mark H. Maier, Glendale Community College</p>	<p>[67] 12:30–2:15 p.m. WESTERN REGIONAL ECONOMIC OUTLOOK ROUNDTABLE Organizer and Chair: Stephen P. A. Brown, University of Nevada, Las Vegas Papers: Lee R. McPheters, Arizona State University <i>Arizona</i> Esmael Adibi, Chapman University <i>California</i> Fiona Sigalla, Public Utilities Commission, State of Colorado <i>Colorado</i> Stephen P. A. Brown, University of Nevada, Las Vegas <i>Nevada</i> Keith R. Phillips, Federal Reserve Bank of Dallas <i>Texas</i></p>
<p>[64] 12:30–2:15 p.m. Professional Development Session GRADUATE STUDENT WORKSHOP I: LABOR, EXPERIMENTAL ECONOMICS, AND HEALTH Chair: Daniel I. Rees, University of Colorado, Denver Papers: Ciril Bosch-Rosa, University of California, Santa Cruz <i>Surveying Annoyance in the Lab</i> Christopher J. Cronin, University of North Carolina, Chapel Hill <i>Annual Health Insurance Decisions, Uncertain Health Transitions, and within Year Medical Care Consumption</i> Lisa J. Dettling, University of Maryland, College Park <i>Opting Back In: Home Internet Use and Female Labor Supply</i> Plamen Nikolov, Harvard University <i>Does AIDS Treatment Stimulate Negative Behavioral Response? A Field Experiment in South Africa</i> John Michael Ian S. Salas, University of California, Irvine <i>Evaluating the Impact of a Disruption in Publicly-Provided Contraception Supply on Fertility Outcomes in the Philippines</i> Discussants: from above participants</p>	<p>[68] 12:30–2:15 p.m. ISSUES IN APPLIED MACROECONOMICS Organizer and Chair: Logan J. Kelly, University of Wisconsin, River Falls Papers: Jane M. Binner, University of Sheffield, Richard G. Anderson, Federal Reserve Bank of St. Louis, and David J. Doorn, University of Minnesota, Duluth <i>Core Inflation as Idiosyncratic Persistence: A Wavelet Based Approach to Measuring Core</i> Makram El-Shagi, Halle Institute for Economic Research, Sebastian Giesen, Halle Institute for Economic Research, and Logan J. Kelly, University of Wisconsin, River Falls <i>Monetary Policy in a World Where Money (also) Matters</i> Reza G. Hamzaee, Missouri Western State University, and Walden University <i>The 2007-2009 Great Recession and Policy Implications: An EU-US Examination</i> Logan J. Kelly, University of Wisconsin, River Falls, and Edinaldo Tebaldi, Bryant University <i>Determining Regional Economic Clusters: Moving beyond Geographic Proximity</i> Discussants: from above participants</p>
<p>[65] 12:30–2:15 p.m. ASSOCIATION FOR SOCIAL ECONOMICS — (ASE) Organizer: John F. Henry, University of Missouri Chair: Francesco Sarracino, CEPS/INSTEAD Papers: Francesco Sarracino, CEPS/INSTEAD, and Stefano Bartolini, University of Siena <i>Happy for How Long? Social Capital, GDP and Well-Being Over Time</i> Amanda Lenhardt, University of British Columbia <i>Agricultural Marketing Through Social Networks</i> Discussants: from above participants</p>	<p>[69] 12:30–2:15 p.m. CAPITAL FLOWS: FDI AND REMITTANCES Organizer and Chair: Diego E. Vacaflores, Texas State University-San Marcos Papers: Diego Escobari, University of Texas-Pan American <i>The Role of Expectations in the Determination of FDI</i> Ruby P. Kishan, Texas State University-San Marcos, Jack Mogab, Texas State University-San Marcos, and Diego E. Vacaflores, Texas State University-San Marcos <i>European FDI and Labor Market Rigidities</i> Diego E. Vacaflores, Texas State University-San Marcos, and Dennis W. Jansen, Texas A&M University <i>Remittances, Output, and Exchange Rate Regimes</i> Emmanuel Lartey, California State University, Fullerton <i>FDI, Resource Allocation and Real Exchange Rate Dynamics</i> Discussants: Diego E. Vacaflores, Texas State University-San Marcos Diego Escobari, University of Texas-Pan American Emmanuel Lartey, California State University, Fullerton Ruby P. Kishan, Texas State University-San Marcos</p>
<p>[66] 12:30–2:15 p.m.</p>	

[70]	12:30–2:15 p.m.	ADVANCES IN CREDIT UNION FOCUSED RESEARCH Organizer and Chair: John D. Worth, National Credit Union Administration Papers: John D. Worth, National Credit Union Administration, and Therese Scharlemann, U.S. Department of the Treasury <i>Credit Union Lending Behavior and TARP Support</i> James A. Wilcox, University of California, Berkeley <i>Determinants of Credit Union and of Commercial Bank Failures: Similarities and Differences, 1981–2010</i> Mark Klinedinst, University of Southern Mississippi <i>Bank Decapitalization: The Impact of Excessive Compensation</i> Discussants: Ralph Monaco, National Credit Union Administration Mark Vaughan, National Credit Union Administration	Discussants: Benjamin Tengelsen, Brigham Young University Subhasree Basu Roy, Georgia State University Chee-Ruey Hsieh, Academia Sinica
[71]	12:30–2:15 p.m.	PUBLIC FINANCE AND PUBLIC GOODS Chair: Kylie Goggins, Saginaw Valley State University Papers: Ronen Bar-El, Open University of Israel, and Mordechai Schwarz, Open University of Israel <i>Dynamics of Voluntary Contributions to Capacity and Operation of Public Goods</i> Amani Elnasri, University of New South Wales <i>Public Infrastructure and Productivity in Australia: Evidence from a Panel Cointegration Approach</i> Miriam Gabbay, Ariel University Center of Samaria <i>Economics of Scale in Provision of Local Public Goods and the Optimal Size of the Local Authority</i> Hojin Jung, University of Oklahoma, Georgia Kosmopoulos, University of Oklahoma, Carlos Lamarche, University of Oklahoma, and Richard Sicotte, University of Vermont <i>Strategic Bidding and Contract Renegotiation</i> Discussants: Miriam Gabbay, Ariel University Center of Samaria Eman Selim, Tanta University Ronen Bar-El, Open University of Israel Michael Gideon, University of Michigan	[74] 12:30–2:15 p.m. ECONOMICS OF EDUCATION Chair: Andrew Ewing, Eckerd College Papers: Jin-Yeong Kim, Konkuk University <i>Mixing versus Sorting in the Secondary Education: Evidence from the Korean SAT</i> Yue Li, University of Pittsburgh <i>Why Do Native-born Americans Drop Out of NSE Majors: A General Equilibrium Analysis</i> Isaac D. Swensen, University of Oregon, Jason M. Lindo, University of Oregon, and Glen R. Waddell, University of Oregon <i>Are Big-Time Sports a Threat to Student Achievement?</i> David Welsch, University of Wisconsin, Whitewater, and Benjamin Artz, Dalton State University <i>Instructor Gender, Student Gender, and Student Outcomes</i> Discussants: Lawrence McDonough, Royal Military College of Canada Maryam Naghsh Nejad, West Virginia University Margie K. Shields, U.S. Government Accountability Office
[72]	12:30–2:15 p.m.	ECONOMICS OF AGING — (CES-APS) Organizers: Jack W. Hou, California State University, Long Beach, and Yuan-Ho Hsu, National Cheng Kung University Chair: Jack W. Hou, California State University, Long Beach Papers: Yuan-Ho Hsu, National Cheng Kung University <i>The Impacts of Population Aging on the National Health Care System</i> Huei-Chun Lo, National Cheng Kung University, and Yuan-Ho Hsu, National Cheng Kung University <i>Population Aging and Asset Prices</i> Xuan Anh Le, National Graduate Institute for Policy Studies, and Minchung Hsu, <i>Government Financing Policy and Population Aging: Challenges for Japan</i> Discussants: Carl Mosk, University of Victoria Xuan Anh Le, National Graduate Institute for Policy Studies Chih-Ping Fan, Ming-Hsin Institute of Science and Technology	[75] 12:30–2:15 p.m. IMMIGRATION, MIGRATION, AND LABOR MARKETS Chair: Mary J. Lopez, Occidental College Papers: J. Ulyses Balderas, University of St. Thomas <i>Remittances and Labor Supply of Mexican Migrants in the United States</i> Mary J. Lopez, Occidental College, and Leslie Wallace Cook, University of Puerto Rico <i>Measuring Immigration and Poverty in Puerto Rico</i> Discussants: Kristine M. Brown, University of Illinois at Urbana-Champaign J. Ulyses Balderas, University of St. Thomas
[73]	12:30–2:15 p.m.	SAVINGS, CONSUMPTION, AND HEALTH OUTCOMES Chair: Comfort F. Ricketts, New Mexico State University Papers: Chee-Ruey Hsieh, Academia Sinica <i>Agency Problem and Health Care Expenditure</i> Comfort F. Ricketts, New Mexico State University, Randall C. Campbell, Mississippi State University, and Jon P. Rezek, Mississippi State University <i>The Influence of Individual Health Outcomes on Individual Savings Behavior</i> Benjamin Tengelsen, Brigham Young University, and Richard Evans, Brigham Young University <i>Healthcare Consumption and the Out-of-Pocket Maximum</i>	[76] 12:30–2:15 p.m. LAW AND ECONOMICS I Chair: Jordan M. Barry, University of San Diego Papers: Jeong-Yoo Kim, Kyung Hee University <i>A Note on Burdens of Proof in Civil Litigation</i> Patrick A. McLaughlin, U.S. Department of Transportation, and George Washington University, and Omar Al-Ubaydli, George Mason University <i>Quantifying Industry-Specific Regulations Using Text Analysis</i> Discussants: Jan Whittington, University of Washington Chris Jay Hoofnagle, University of California, Berkeley
[77]	12:30–2:15 p.m.	THE ECONOMICS OF SPORTS I — (NAASE) Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University Chair: John L. Solow, University of Iowa Papers: Abhinav Sacheti, University of Nottingham, Ian Gregory-Smith, University of Edinburgh, and David Paton, University of Nottingham <i>The Effect of Social Pressure on Decision Making: Umpiring in International Cricket</i> Jeremy Arkes, Naval Postgraduate School <i>Misses in 'Hot Hand' Research</i> David J. Berri, Southern Utah University, Colin P. Green, Lancaster University, Swarnodeep Homroy, Lancaster University, and Robert Simmons, Lancaster University <i>Dual Labour Markets in Indian Cricket</i> Xiao Gang Che, University of Alberta, and Brad R. Humphreys, University of Alberta <i>Competition between Sports Leagues: Theory and Evidence on Rival League Formation in North America</i> Discussants: Xiao Gang Che, University of Alberta John L. Solow, University of Iowa Abhinav Sacheti, University of Nottingham	

Jeremy Arkes, Naval Postgraduate School

[78] 12:30–2:15 p.m.
INNOVATIONS, FDI AND PRODUCTIVITY GROWTH —
(CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Tao-Tony Fang, York University, University of Toronto, and Wharton School, University of Pennsylvania

Chair: Kit Ming Isabel Yan, City University of Hong Kong

Papers: Jinghua Xu, South China Normal University

Indigenous Innovation, Industrial Upgrading and the Policy Change of Growth Patterns in China

Wei Huang, University of International Business & Economics, and Junjie Hong, University of International Business & Economics

Productivity, Heterogeneous Firms and Agglomeration Economies

Junjie Hong, University of International Business & Economics, and Xiaonan Sun, University of British Columbia

Local Institutions and the Link between Foreign Direct Investment and the Productivity of Domestic Firms

Discussants: Wei Huang, University of International Business & Economics

Jian Zhang, Temple University

Jinghua Xu, South China Normal University

[79] 12:30–2:15 p.m.

MIGRATION, AGING AND HEALTH

Organizers: Rahel Schomaker, German University of Administrative Sciences Speyer, and Jeffrey B. Nugent, University of Southern California

Chair: Sumon Kumar Bhattacharjee, Aston University

Papers: E. Lance Howe, University of Alaska, Anchorage, and Lee Huskey, University of Alaska, Anchorage

Internal Migration in the Alaskan Arctic

Donghyun Park, Asian Development Bank

Pension Systems and Old-Age Support in East and Southeast Asia: Overview and Reform Directions

Neeraj Sood, University of Southern California

The Impact of Insurance and HIV Treatment Technology on HIV Testing

Discussants: Małgorzata Switek, University of Southern California

Jeffrey B. Nugent, University of Southern California

Saurabh Singhal, University of Southern California

[80] 12:30–2:15 p.m.

VALUATION OF RECREATION AND ENVIRONMENTAL AMENITIES

Chair: Bulent Acma, Anadolu University

Papers: Eugene E. Ezebilo, Swedish University of Agricultural Sciences, Mattias Boman, Swedish University of Agricultural Sciences, Leif Mattsson, Swedish University of Agricultural Sciences, and Johan Norman, Swedish University of Agricultural Sciences

The Value of Urban Proximate Nature for Outdoor Recreation in Sweden

Jonathan I. Hecht, ICF International, Mark Buckley, ECONorthwest, Stephanie Lawrence, ICF International, and Ernie Niemi, ECONorthwest

Benefit Transfer for Valuing Ecological Goods and Services Affected by Transmission Planning in the Western Interconnection

Paul N. Isely, Grand Valley State University, Carrie Hause, Grand Valley State University, and Elaine Sterrett Isely, Grand Valley State University

Measuring the Value of AOC Remediation in Muskegon Lake (MI)

Gregory Parkhurst, Weber State University, Thomas D. Crocker, University of Wyoming, and Jason F. Shogren, University of Wyoming

Tradable Set-Aside Requirements (TSARs): Conserving Spatially Dependent Environmental Amenities

Discussants: Fred Fong-Lin Chu, National Taiwan University

Paul N. Isely, Grand Valley State University

Jonathan I. Hecht, ICF International

[81] 12:30–2:15 p.m.

ECONOMICS OF WATER ISSUES — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Diane Dupont, Brock University

Papers: Wenchao Xu, Boise State University, Kelly Cobourn, Boise State University, Scott E. Lowe, Boise State University, and Sian Mooney, Boise State University

Land Allocation Decisions under Natural and Institutional Risks of Water Shortage on an Irrigated Landscape

Jason K. Hansen, Naval Postgraduate School, and Janie Chermak, University of New Mexico

Within Our Means: Growth and Development under Water Scarcity

Steven Renzetti, Brock University, and Joel Bruneau, University of Saskatchewan

A Longitudinal Study of Water Recycling in Manufacturing Plants

Diane Dupont, Brock University

Reclaimed Wastewater, WTP, and Endogenous Free-Riding Beliefs

Discussants: from above participants

[82] 12:30–2:15 p.m.

ENERGY EFFICIENCY — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Jeffery Zabel, Tufts University

Papers: Diego Alvarez, University of Nebraska, Lincoln

Environmental and Cost Efficiency Analysis of the Electricity Production Industry in Nebraska: An Application of the Materials Balance Principle

Louis-Gaetan Giraudet, Stanford University

Industrial Organization and the Energy Efficiency Paradox

Mario Samano, University of Arizona

Gasoline Taxes and Fuel Economy: A Preference Heterogeneity Approach

Discussants: from above participants

[83] 12:30–2:15 p.m.

TOPICS IN REGIONAL STUDIES

Chair: Robert P. McComb, Texas Tech University

Papers: Cletus C. Coughlin, Federal Reserve Bank of St. Louis

Extensive and Intensive Trade Margins: A State-by-State View

Dennis Novy, University of Warwick, and Cletus C. Coughlin, Federal Reserve Bank of St. Louis

Domestic and International Border Effects: State Size Matters

Jeongseok Song, Chung-Ang University

Demographic Effect on the Consumption Risk-Sharing: 50 States in the U.S. for the 80s

Kuang-I Tu, National Central University, and Jiunn-Rong Chiou, National Central University

The Local Content Requirement Policy under the Endogenous Market Structure

Discussants: from above participants

[84] 2:30–4:15 p.m.

SUPPORTING ECONOMICS INSTRUCTION AT

COMMUNITY COLLEGES: A PLANNING WORKSHOP

Organizer and Moderator: Mark H. Maier, Glendale Community College

Panelists: Steven J. Balassi, St. Mary's College of California, and Napa Valley College

Joel Beutel, San Joaquin Delta College

Amber Casolari, Riverside City College

[85] 2:30–4:15 p.m.

INCENTIVES AND ORGANIZATIONS

Organizer and Chair: Dongsoo Shin, Santa Clara University

Papers: Jacques Lawarée, University of Washington, Seattle, Fahad Khalil, University of Washington, and Troy Scott, Lewis and Clark College

Private Monitoring, Collusion and the Timing of Information

Sergei Severinov, University of British Columbia, Rossella Argenziano, University of Essex, and Francesco Squintani, University of Warwick
Strategic Information Acquisition

Dongsoo Shin, Santa Clara University
Agency Problem as a Self-Discipline Device in Procurement Contracting

Discussants: Sergei Severinov, University of British Columbia
Dongsoo Shin, Santa Clara University
Jacques Lawarree, University of Washington, Seattle

[86] 2:30–4:15 p.m.

Professional Development Session

GRADUATE STUDENT WORKSHOP II:
MACROECONOMICS, FINANCE, MARKETS, AND THE ENVIRONMENT

Chair: William S. Neilson, University of Tennessee, Knoxville
Papers: Chiara Farronato, Stanford University
Sale Mechanisms in Online Markets: What Happened to Internet Auctions?
Kate Foreman, University of California, Berkeley
Does Congestion Pricing Decrease Traffic Volumes and Travel Times? Evidence from Bay Area Toll Charges
Weishi Grace Gu, Cornell University
Jobless Recoveries: Employment Benefit Cost and Financial Frictions
Gazi Ishak Kara, University of North Carolina, Chapel Hill
International Competition and Coordination for the Regulation of Systematic Risk
Stephen J. Terry, Stanford University
A Whale of A Tale: The Economics of Subsistence Hunts
Discussants: from above participants

[87] 2:30–4:15 p.m.
DEFENSE ECONOMICS: PRESSURES ON THE DEFENSE BUDGET

Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense
Papers: Jerry Pannullo, Office of the Secretary of Defense, Bryan M. Shone, U.S. Department of Defense, and Garrett Summers, Office of the Secretary of Defense

External Pressures on the DoD Budget
Jerry Pannullo, Office of the Secretary of Defense, Bryan M. Shone, U.S. Department of Defense, and Garrett Summers, Office of the Secretary of Defense
Internal Pressures on the DoD Budget

Carol S. Moore, Office of the Secretary of Defense, and Brandeanna Sanders, Office of the Secretary of Defense

Compensation Policy and Retention of Special Operations Forces in the Army, Navy and Air Force

Discussants: James Craig Stone, Canadian Forces College
John E. Whitley, Institute for Defense Analyses
Molly McIntosh, Center for Naval Analyses

[88] 2:30–4:15 p.m.
APPLIED TIME SERIES

Organizers: Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, and Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona

Chair: Mohammed R. Safarzadeh, California State Polytechnic University, Pomona

Papers: Frank Seres, California State Polytechnic University, Pomona
Elasticity of Substitution for a Time of Use Rate Groups in the Utility Sector

Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Ahmad Almeqren, California State Polytechnic University, Pomona

Impact of Exchange Rate Volatility on Domestic Price Level of OPEC Nations

Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, Kristel Molina, California State Polytechnic University, Pomona, and Fatemeh Ibrahimi Nazarian, University of Southern California

Relative Efficiency of Currency Asset Classes

Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Matthew W. Ng, California State Polytechnic University, Pomona

A Time-Series Study of the Relationship between GDP and Unemployment in Taiwan

Discussants: from above participants

[89] 2:30–4:15 p.m.
APPLIED ECONOMICS: GAMING AND FUNDRAISING — (CES-APS)

Organizer: Jack W. Hou, California State University, Long Beach
Chair: William A. Luksetich, St. Cloud State University

Papers: Nan-Ting Chou, University of Louisville
An Analysis of Business Cycle of the U.S. Gaming Industry

Guoqiang Li, University of Macau, Xinhua Gu, University of Macau, and Ricardo Chi Sen Siu, University of Macau

An Economic Analysis of Gambling Taxation in Tourism Resorts

William A. Luksetich, St. Cloud State University, Patricia Hughes, St. Cloud State University, and David M. Switzer, St. Cloud State University

Political Party Control, Arts Organizations' Fundraising Efforts and State Arts Agency Funding: A Simultaneous Relationship

Discussants: William A. Luksetich, St. Cloud State University
Nan-Ting Chou, University of Louisville
Guoqiang Li, University of Macau

[90] 2:30–4:15 p.m.

TOPICS IN MONETARY ECONOMICS I

Chair: Yu-hsi Chou, Fu-Jen Catholic University

Papers: Yu-hsi Chou, Fu-Jen Catholic University, and Shiu-Sheng Chen, National Taiwan University

Rational Expectations, Changing Monetary Policy Rules and Real Exchange Rate Dynamics

Bernd Hayo, Philipps-Universität Marburg, and Matthias Neuenkirch, Philipps-Universität Marburg

Do Federal Reserve Bank Presidents Pursue Regional or National Interests? New Evidence Based on Speeches

Jonas Keil, University of Duisburg, Ansgar H. Belke, University of Duisburg, Andreas Freytag, Friedrich-Schiller-University, and Friedrich Schneider, Johannes-Keppler-University

The Credibility of Monetary Policy Announcements: Empirical Evidence for OECD Countries since the 1960s

Dawit L. Senbet, University of Northern Colorado

The Impact of Monetary Policy on Economic Activity: The Case of Emerging Market Economies

Discussants: Chao-Hsi Huang, National Tsing Hua University

Dawit L. Senbet, University of Northern Colorado

Yu-hsi Chou, Fu-Jen Catholic University

Bernd Hayo, Philipps-Universität Marburg

[91] 2:30–4:15 p.m.
DIRECT FOREIGN INVESTMENTS AND CAPITAL MOVEMENTS

Chair: W. Charles Sawyer, Texas Christian University

Papers: Joseph D. Alba, Nanyang Technological University, Donghyun Park, Asian Development Bank, and Peiming Wang, Auckland University of Technology

Determinants of Different Modes of FDI: Firm-Level Evidence from Japanese FDI into the US

Pierangelo De Pace, Pomona College, and Silvio Contessi, Federal Reserve Bank of St. Louis

The (Non-)Resiliency of Foreign Direct Investment in the United States during the 2007-2009 Financial Crisis

Eric Shih-chang Lin, National Tsing Hua University, Yi-Chi Hsiao, National Taiwan University, and Hui-Lin Lin, National Taiwan University

Do Overseas Investment Strategies Spur Productivity and Innovation Growth? Evidence from Taiwanese Manufacturing Firms
Arun Sarkar, University of Wisconsin, Milwaukee
The Determinants of Foreign Direct Investment: A Sensitivity Analysis Using Panel Data

Discussants: from above participants

[92] 2:30–4:15 p.m.
TOPICS IN OPEN ECONOMY AND INTERNATIONAL FINANCE

Chair: Chae Hee Shin, University of Chicago

Papers: Salim B. Furth, Amherst College

Risky Adoption

William J. Rieber, Butler University

A Hayekian Model of an Open Economy

Chae Hee Shin, University of Chicago

International Equity Investment at the Micro-Level: A Look at Investment Destinations of U.S. Mutual Funds

Discussants: Manjola Tase, Brandeis University

A. Steven Holland, University of Washington Bothell

Evelina D. Mengova, Governors State University

[93] 2:30–4:15 p.m.
REGULATION AND RULE OF LAW — (IBEFA)

Organizer: Alistair Milne, City University London

Chair: Gillian G. Garcia, GGH Garcia Associates

Papers: David G. Mayes, University of Auckland, and Jan Fidrmuc, Brunel University

Crises, Reforms and Ideology

Martin Strieborny, University of Michigan, and Lund University

Suppliers, Investors, and Equity Market Liberalizations

Maria J. Nieto, Bank of Spain, Jens Hagedorff, University of Edinburgh, and Larry D. Wall, Federal Reserve Bank of Atlanta

The Safety and Soundness Effects of Bank M&A in the EU

Gillian G. Garcia, GGH Garcia Associates

Too Big to Fail Today, Since the Financial Crisis

Discussants: Franklin Edwards, Columbia University

Kathryn Schumann, University of Tennessee

Benton E. Gup, University of Alabama

George G. Kaufman, Loyola University Chicago

[94] 2:30–4:15 p.m.
TAXES I

Chair: Miriam Gabbay, Ariel University Center of Samaria

Papers: Andrew C. Chang, University of California, Irvine

The Price Elasticity of R&D: Evidence from State Tax Policies

Fred Foldvary, Santa Clara University

Why Rent Matters: The Hidden and Suppressed Economic Rent

Tomoya Ida, Oita University, and Mats Wilhelmsson, Royal Institute of Technology

An Empirical Test of the Dominant Tax Externality in Sweden

Bree J. Lang, Xavier University, and Jon C. Sonstelie, University of California, Santa Barbara

Does the Tax Price Really Matter? An Analysis of Parcel Tax Elections in California

Discussants: Brandon C. Lehr, Occidental College

Bree J. Lang, Xavier University

Tomoya Ida, Oita University

Minh Q. Dao, Eastern Illinois University

[95] 2:30–4:15 p.m.
TOPICS IN THE ECONOMICS OF EDUCATION

Organizer and Chair: Ronald L. Oaxaca, University of Arizona, Tucson

Papers: Galiya Sagyndykova, University of Arizona

Double-Shift Schooling: Does the Morning Shift Guarantee Better Performance?

Shirin Sabetghadam, University of Arizona

Analyzing the Effects of the Teacher Incentive Program in Arizona

Sandeep Shetty, University of Arizona

Coming Back to School: Return to School Decisions of Adult Students

Shane Ellis Thompson, University of Arizona

College Advising and Student Gender

Discussants: Mindy S. Marks, University of California, Riverside

Michael R. Ransom, Brigham Young University, and IZA

Tracy L. Regan, University of Arizona

Dina Shatnawi, Naval Postgraduate School

[96] 2:30–4:15 p.m.

ECONOMICS OF HEALTH CARE

Organizer and Chair: Tsai-Ching Liu, National Taipei University

Papers: Chung Ping Albert Loh, University of North Florida, and Qiang Liang, Southwestern University of Finance and Economics

Peer Effect in Adolescent Obesity in China

Chin-Shyan Chen, National Taipei University, and Tsai-Ching Liu, National Taipei University

The Effects of Prenatal Care Use On Birth Outcomes

Wei-Hua Tian, National Cheng Kung University, and Joseph J. Tien, Tamkang University

Obesity and Asthma Outpatient Expenditure by the Middle Aged and Elderly in Taiwan

Tsai-Ching Liu, National Taipei University, and Chin-Shyan Chen, National Taipei University

Medical Expenditure after Caesarean Section

Discussants: Chin-Shyan Chen, National Taipei University

Wei-Hua Tian, National Cheng Kung University

Tsai-Ching Liu, National Taipei University

Chung Ping Albert Loh, University of North Florida

[97] 2:30–4:15 p.m.

LAW AND ECONOMICS II

Organizer: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International

Chair: Chris Jay Hoofnagle, University of California, Berkeley

Papers: Chris Jay Hoofnagle, University of California, Berkeley, and Jan Whittington, University of Washington

The Price of 'Free'

Caf Dowlah, City University of New York

Mode 4 of WTO's General Agreement on Trade in Services: How Labor Restrictions in Developed Countries Impede Global Economic Interests

Lorens Helmchen, George Mason University

A Cure for Defensive Medicine: Can 'Disclosure-and-Offer' Programs Reduce Utilization without Raising Mortality?

Discussants: Lorens Helmchen, George Mason University

Patrick A. McLaughlin, U.S. Department of Transportation, and George Washington University

[98] 2:30–4:15 p.m.

FORENSIC ECONOMICS III — (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: James D. Rodgers, Pennsylvania State University

Papers: Steven J. Shapiro, New York Institute of Technology, and Stephen M. Horner, Economic Consulting

Times Series Properties of Equity Risk Premiums

Stephen M. Horner, Economic Consulting

Texas Rig Counts

Discussants: Gary R. Skoog, DePaul University, and Legal Econometrics, Inc.

James D. Rodgers, Pennsylvania State University

[99] 2:30–4:15 p.m.

THE ECONOMICS OF COLLEGE SPORTS I — (NAASE)

Organizer: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Nancy A. Jianakoplos, Colorado State University

Papers: Robert W. Brown, California State University, San Marcos, and R. Todd Jewell, University of North Texas

<i>Revenue Transfers and Team Success in College Sports</i> Robert T. Burrus, University of North Carolina, Wilmington, and Julianne Treme, University of North Carolina, Wilmington	J. Scott Holladay, University of Tennessee, Kevin R. Cromar, New York University, and Elizabeth F. Pienaar, New York University
<i>Investigating the Impact of Recruiting on NCAA Basketball Success</i> Nancy A. Jianakoplos, Colorado State University	<i>Health Effects of Peak Shaving Regulations in New York City: A Natural Experiment</i>
<i>NCAA Basketball: Do Men and Women Play the Same Game?</i> Scott L. Baier, Clemson University, and Raymond D. Sauer Jr., Clemson University	Discussants: from above participants
<i>Geography and the Process of Integration in College Football Recruiting</i> Discussants: Margaret Oppenheimer, DePaul University	[104] 2:30–4:15 p.m. ENVIRONMENT, INNOVATION, AND TECHNICAL CHANGE — (AERE)
Robert W. Brown, California State University, San Marcos Robert T. Burrus, University of North Carolina, Wilmington Peter von Allmen, Skidmore College	Organizer: Trudy Ann Cameron, University of Oregon Chair: Gordon Rausser, University of California, Berkeley Papers: Ramiro Parrado, Fondazione Eni Enrico Mattei, and Sebastian Voigt, Zentrum für Europäische Wirtschaftsforschung GmbH
[100] 2:30–4:15 p.m. UNDERSTANDING GROWTH IN ENTREPRENEURIAL COMPANIES	<i>Climate Policy: Effects of Knowledge Stocks in a CGE Framework</i> Gordon Rausser, University of California, Berkeley, Thijs Vandemoortele, Catholic University of Leuven, and Huayong Zhi, University of California, Berkeley
Organizer and Chair: E. J. Reedy, Kauffman Foundation Papers: Juan Carlos Suarez Serrato, University of California, Berkeley <i>Taxation, Entrepreneurship, and the Choice of Organizational Form</i> Dasol Kim, Case Western Reserve University	<i>Policy Pathways to a Viable Renewable Energy Sector</i> Wei Zhang, University of California, Davis, and Julian M. Alston, University of California, Davis
<i>Equity Financing and Start-up Firm Growth</i> Charles B. Braymen, Creighton University	<i>Substitution with Biased Technological Change: The Dairy Product Industry in the United States</i>
<i>The Capital Structure of Born-Global Manufacturing Firms</i> Discussants: Sarada, Cornerstone Research	Discussants: from above participants
Marianne Bitler, University of California, Irvine Emanuel Xavier de Oliveira, Michigan Technological University	[105] 4:30–6:15 p.m. Professional Development Session
[101] 2:30–4:15 p.m. IO: UPSTREAM-DOWNSTREAM MODELS	JOB MARKET ADVICE: NAVIGATING THE OTHER 70% OF THE MARKET — (CSWEP)
Chair: William N. Thompson, University of Nevada, Las Vegas Papers: Juan A. Gelves, Midwestern State University	Organizer and Moderator: Jennifer Imazeki, San Diego State University Panelists: Anita Chawla, Analysis Group, Inc.
<i>Incentives to License with a Mixed Firm</i> Kuo Feng Kao, Tamkang University	Cecilia A. Conrad, Pomona College
<i>Technology Licensing in Vertically Related Markets: A Case of Vertically-Integrated Firm</i> Shinn-Shyr Wang, National Chengchi University	Mary C. Daly, Federal Reserve Bank of San Francisco
<i>Buyer Power and Differentiated Producers: Stochastic and Heterogeneous Preferences</i> Discussants: Kuo Feng Kao, Tamkang University	Jane Fortson, Mathematica Policy Research
Juan A. Gelves, Midwestern State University	
Jill S. Harris, University of Redlands	
[102] 2:30–4:15 p.m. DEVELOPMENT OBSTACLES: AFRICA AND CHINA — (CES-APS)	[106] 4:30–6:15 p.m. MARRIAGE AND RECREATION
Organizers: Jack W. Hou, California State University, Long Beach, and Andrew Ojede, California State University, Long Beach Chair: Andrew Ojede, California State University, Long Beach Papers: Eric P. Chiang, Florida Atlantic University, and Djeto Assane, University of Nevada, Las Vegas	Chair: Maksim Belenkiy, U.S. Department of Commerce Papers: Maksim Belenkiy, U.S. Department of Commerce
<i>Institutional Credibility and Trade in West Africa: Is a Currency Union Enough?</i> Jian Zhang, Temple University	<i>International Leisure Travelers to the United States: Why Do Visitors Who Need Visa Stay Longer?</i> Fred Fong-Lin Chu, National Taiwan University
<i>Political Connection and Corporate Fraud—Evidence From China</i> Discussants: Andrew Ojede, California State University, Long Beach Ravi Bhandari, St. Mary's College of California	<i>Forecasting the Demand for Tourism: A Dual-Track Approach</i> Andrew Horowitz, University of Arkansas, and Amy F. Farmer, University of Arkansas
[103] 2:30–4:15 p.m. ENVIRONMENT & BEHAVIOR — (AERE)	<i>Same-Sex Relationship Escalation with Uncertain Marriage Legality: Theory and Empirical Implications</i> Ho Po Wong, University of Washington
Organizer: Trudy Ann Cameron, University of Oregon Chair: to be announced	<i>A Household Saving Model under Positive Assortative Matching in the Marriage Market</i>
Papers: Gregory Parkhurst, Weber State University, and Clifford Nowell, Weber State University	Discussants: Ho Po Wong, University of Washington Michael D. S. Morris, Oklahoma State University Maksim Belenkiy, U.S. Department of Commerce
<i>The Role of Confidence in the Truthful Revelation of Demand</i> Dana Jackman, University of Michigan <i>Climate Change as a Social Dilemma</i>	William N. Thompson, University of Nevada, Las Vegas
[107] 4:30–6:15 p.m. GAME THEORY, UNCERTAINTY, AND OPTIMAL CONTROL	
Chair: Dmitry Lubensky, Indiana University Papers: Jae W. Kang, University of Pittsburgh	
	<i>Communication between Multiple Senders and a Constrained Receiver</i> Chung-Liang Lin, National Dong Hwa University
	<i>Are 'Behavior Decisions' and 'Inherent Beliefs' Consistent or Inconsistent?</i> Dmitry Lubensky, Indiana University
	<i>A Model of Rational Speculative Trade</i> Fabian Prieur, INRA, and University Montpellier I, Raouf Boucekkine, Catholic University of Leuven, and University Aix-Marseille II, and Aude Pommeret, University of Lausanne

Multi-Stage Optimal Control, Optimal Switching and Threshold Effects: Theory and Applications

Discussants: from above participants

[108] 4:30–6:15 p.m.

DEFENSE ECONOMICS: RESOURCE ALLOCATION

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Gary Bliss, U.S. Department of Defense

Papers: Jim Jondrow, Center for Naval Analyses

Savings from Dealing with Aircraft Component Bad Actors

Susan L. Rose, Institute for Defense Analyses

The Impact of Schedule Changes on Unit Costs

Ryan Sullivan, Naval Postgraduate School, and Christopher Rohlfs, Syracuse University

The Cost-Effectiveness of Armored Tactical Wheeled Vehicles for Overseas U.S. Army Operations

Victoria Greenfield, RAND Corporation, Tom LaTourrette, RAND Corporation, and Henry Willis, RAND Corporation

Using Logic Models to Assess the Benefits of Homeland Security Regulations

Discussants: Laura H. Baldwin, RAND Corporation

Victoria Greenfield, RAND Corporation

Jim Jondrow, Center for Naval Analyses

Omer E. Alper, Center for Naval Analyses

[109] 4:30–6:15 p.m.

TOPICS IN BUSINESS CYCLES AND MACROECONOMICS

Chair: Chia-Ying Chang, Victoria University of Wellington

Papers: Gerald E. Daniels Jr., University of California, Riverside

Normalized CES with Additive Human Capital

Kyoko Mona, Manhattanville College, Aram R. Balagyozyan, University of Scranton, and Christos Giannikos, City University of New York

Business and Real Estate Cycles across the U.S.: Evidence from a Markov-switching Regression Exercise

Discussants: from above participants

[110] 4:30–6:15 p.m.

MONETARY POLICY TRANSMISSION MECHANISM

Chair: Ryan Brady, U.S. Naval Academy

Papers: Omer Bayar, University of Evansville

Temporal Aggregation and Monetary Policy Inertia

Jingping Gu, University of Arkansas, and Javier Reyes, University of Arkansas

Household Credit and Monetary Policy Transmission

Niall McInerney, NUI Galway

Globalisation, Monetary Policy and the Yield Curve

Discussants: from above participants

[111] 4:30–6:15 p.m.

TOPICS ON INTERNATIONAL TRADE AND FINANCE I

Chair: Hamid Milani, University of Wisconsin

Papers: Padmapriya R. Gollapudi, Claremont Graduate University

The Effect of Outsourcing and R&D on the Wages of Skilled and Unskilled Workers

Miguel D. Ramirez, Trinity College

Do Financial and Institutional Variables Enhance the Impact of Remittances on Economic Growth in Latin America and the Caribbean? A Panel Cointegration Analysis

Discussants: Salim B. Furth, Amherst College

W. Charles Sawyer, Texas Christian University

[112] 4:30–6:15 p.m.

TOPICS ON EUROPEAN ECONOMY

Organizer and Chair: Salvador Gil-Pareja, University of Valencia

Papers: Salvador Gil-Pareja, University of Valencia, Rafael Llorca-Vivero, University of Valencia, Jose Antonio Martinez-Serrano,

University of Valencia, and Francisco Requena Silvente, University of Valencia

Regional Export Promotion Offices and Trade Margins

Carmen Diaz-Roldan, Universidad de Castilla-La Mancha, and Ramon Maria-Dolores, Universidad de Murcia

Exchange Rate Pass-Through in the European Union: Some Evidence for the New Member States

Marek Kosny, Wroclaw University of Economics

Economic Activity, Savings and Income Polarization in Poland

Oscar Bajo-Rubio, Universidad de Castilla-La Mancha, and Antonio G.

Gomez-Plana, Universidad Publica de Navarra

Alternative Strategies to Reduce Public Deficits: Taxes vs. Spending

Discussants: Marek Kosny, Wroclaw University of Economics

Carmen Diaz-Roldan, Universidad de Castilla-La Mancha

Oscar Bajo-Rubio, Universidad de Castilla-La Mancha

Francisco Requena Silvente, University of Valencia

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4:30–6:15 p.m.

HOUSING MARKETS AND BANK FUNDING — (IBFEA)

Organizer: Douglas D. Evanoff, Federal Reserve Bank of Chicago

Chair: David G. Mayes, University of Auckland

Papers: John R. Krainer, Federal Reserve Bank of San Francisco

Housing Supply and Foreclosures

Richard D. Porter, Federal Reserve Bank of Chicago

GSE Affordable Housing Goals and the Housing Bubble

Sumit Agarwal, National University of Singapore, and Douglas D.

Evanoff, Federal Reserve Bank of Chicago

Borrower Steering in Mortgage Markets

Gordon Roberts, York University, and Mehdi Beyaghgi, York University

Funding Advantage and Market Discipline in the Canadian Banking Sector

Discussants: Ron Borzekowski, Consumer Financial Protection Bureau

Souphala Chomsisengphet, Office of the Comptroller of the Currency

Harvey Rosenblum, Federal Reserve Bank of Dallas

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4:30–6:15 p.m.

FUTURES MARKETS

Chair: Michael E. Dowell, California State University, Sacramento

Papers: Bahram Adrangi, University of Portland, Arjun Chatrath, University of Portland, and Kambiz Raffiee, University of Nevada, Reno

Volatility Spillovers and Dynamic Interdependence in Equity Futures Markets: Case of Nifty Futures

Tzu-Man Huang, California State University, Stanislaus, and Peter Locke, Texas Christian University

Futures Market Settlements

Su Sun, Economists Incorporated, and John R. Morris, Economists Incorporated

An Empirical Investigation of the Spot-Forward Relationship in Electricity Markets

Discussants: from above participants

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4:30–6:15 p.m.

EDUCATION: DIVERSITY, HEALTH AND INCOME OUTCOMES

Organizers: Simona Tick, Naval Postgraduate School, and Dina Shatnawi, Naval Postgraduate School

Chair: Dina Shatnawi, Naval Postgraduate School

Papers: Cristina Lira, University of Alabama, Samuel N. Addy, University of Alabama, and Michael Bonnal, University of Tennessee

Higher Education Opportunities and Local Employment Conditions

Keoka Grayson, University of Arizona

At Least I Have My Health: Income Inequality and Infant Mortality

Simona Tick, Naval Postgraduate School, Kexiu Cui, University of Mississippi, and Walter Mayer, University of Mississippi

High School Quality and Binge Drinking

Discussants: Steven S. Cuellar, Sonoma State University

Nicolae Adrian Stoian, California State University, East Bay

Jenny Hawkins, Oberlin College

[116]	4:30–6:15 p.m.	Sheng-Tung Chen, Feng Chia University <i>A Fiscal View to Analyze the Impact of Organizing Major Sporting Events</i> Discussants: Jane E. Ruseski, University of Alberta Sheng-Tung Chen, Feng Chia University Christian Deutscher, University of Paderborn Jadrian J. Wooten, Washington State University
SENIOR CITIZEN HEALTH AND WEALTH		
Chair: Peter J. Morton, Chinese Culture University		
Papers: Nicholas Horsewood, University of Birmingham, and John Doling, University of Birmingham		
<i>Using Reverse Mortgages: Meeting the Income Needs of Older People in South Korea</i>		
Subhasree Basu Roy, Georgia State University		
<i>Effect of Retirement on Health of Older Americans</i>		
Discussants: from above participants		
[117]	4:30–6:15 p.m.	
LABOR, BARGAINING AND TRADE — (CEANA)		
Organizer: Chong-Kee Yip, Chinese University of Hong Kong		
Chair: Chi-Chur Chao, Chinese University of Hong Kong		
Papers: Wallace Mok, Chinese University of Hong Kong, Bruce Meyer, University of Chicago, and James Sullivan, University of Notre Dame		
<i>The Under-Reporting of Transfers in Household Surveys: Its Nature and Consequences</i>		
Duoze Li, Chinese University of Hong Kong, and Fengjiao Chen, Chinese University of Hong Kong		
<i>On the Role of Outside Option in Wage Bargaining</i>		
Chor Wing Linda Yung, Chinese University of Hong Kong, Daihai Fu, University of Western Australia, and Sam Hak Kan Tang, University of Western Australia		
<i>Do Live-in Foreign Domestic Workers Affect Children's Educational Outcome? The Hong Kong Experience</i>		
Chi-Chur Chao, Chinese University of Hong Kong, and Hamid Beladi, University of Texas, San Antonio		
<i>Tariff and Consumption Tax Reforms in a Tourism Economy</i>		
Discussants: from above participants		
[118]	4:30–6:15 p.m.	
TOPICS IN INDUSTRIAL ORGANIZATION I		
Chair: Franco Becchis, Saint John International University		
Papers: Yutian Chen, California State University, Long Beach, and Ying-Ju Chen, University of California, Berkeley		
<i>Strategic Capacity Shortage: A New Rationale for Onshore Production</i>		
Hui-Ling Chung, National Dong Hwa University		
<i>Bundling, Quality Choice and Welfare Analysis</i>		
Viktoria Dalko, Harvard University, Ferenc Gyurcsany, Hungarian Parliament, Lawrence R. Klein, University of Pennsylvania, Michael H. Wang, RICE Institute, and Xin Yan, RICE Institute		
<i>Cause of Return Reversal: Information Monopoly Hypothesis</i>		
Stephen F. Hamilton, California Polytechnic State University, San Luis Obispo, and Philippe Bontems, Toulouse School of Economics		
<i>Oligopoly Intermediation, Strategic Pre-Commitment and the Mode of Competition</i>		
Discussants: Viktoria Dalko, Harvard University		
Clarissa Yeap, Economists Incorporated		
Yutian Chen, California State University, Long Beach		
Shinn-Shyr Wang, National Chengchi University		
[119]	4:30–6:15 p.m.	
THE ECONOMICS OF SPORTS II — (NAASE)		
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University		
Chair: Jane E. Ruseski, University of Alberta		
Papers: Jadrian J. Wooten, Washington State University		
<i>The Effect of a Ranked Nationalism Approach on Measuring Salary Discrepancies in Major League Soccer</i>		
Young Hoon Lee, Sogang University, Jigyu Chung, , and Joon-Ho Kang, Seoul National University		
<i>Ex Ante and Ex Post Game Uncertainty and Television Viewership in Korean Baseball</i>		
Dane Moore, Gustavus Adolphus College, and Jeffrey G. Owen, Gustavus Adolphus College		
<i>The 2011 NBA Collective Bargaining Agreement: Effects on Competitive Balance and Salary Distribution</i>		
[120]	4:30–6:15 p.m.	
THE ECONOMICS OF HOCKEY — (NAASE)		
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University		
Chair: Leo H. Kahane, Providence College		
Papers: David J. Berri, Southern Utah University, Ammon Jacobsmeyer, Southern Utah University, and Robert Simmons, Lancaster University		
<i>Paying for Luck or Skill? Evaluating Free Agent Salaries for Skaters in the NHL</i>		
Dennis Coates, University of Maryland, Baltimore County, Neil Longley, University of Massachusetts, and Daniel S. Mason, University of Alberta		
<i>Returns to Handedness</i>		
Leo H. Kahane, Providence College, Neil Longley, University of Massachusetts, and Robert Simmons, Lancaster University		
<i>Wages and Marginal Revenue Product in the NHL Pre- and Post-Lockout</i>		
Richard C. K. Burdekin, Claremont McKenna College, and Matthew Morton, Claremont McKenna College		
<i>Blood Money: Violence for Hire in the NHL</i>		
Discussants: Leo H. Kahane, Providence College		
Stacey Brook, University of Iowa		
Richard C. K. Burdekin, Claremont McKenna College		
Raymond D. Sauer Jr., Clemson University		
[121]	4:30–6:15 p.m.	
TOPICS IN BUSINESS ECONOMICS		
Chair: Sean Jasso, Pepperdine University		
Papers: Jed L. DeVaro, California State University, East Bay		
<i>Using 'Opposing Responses' and Relative Performance to Distinguish Empirically among Alternative Models of Promotion</i>		
Sean Jasso, Pepperdine University		
<i>The 2020 Global Playbook: Winning in the Age of Political Economy</i>		
Milivoj Markovic, University of Zagreb, Bozena Krce Miocic, University of Zadar, and Jurica Pavicic, University of Zagreb		
<i>Reinterpretation of Customer Loyalty: Strategic Challenges</i>		
Jonathan R. Peterson, National Research University Higher School of Economics		
<i>Employee Bonding and Turnover Efficiency</i>		
Gulnara Zaynutdinova, Washington State University, and Donna L. Paul, Washington State University, Pullman		
<i>Capital Structure and Industry Leadership Persistence</i>		
Discussants: Christopher Surffield, Saginaw Valley State University		
Jonathan R. Peterson, National Research University Higher School of Economics		
Yong U. Glasure, University of Houston		
Jed L. DeVaro, California State University, East Bay		
Sean Jasso, Pepperdine University		
[122]	4:30–6:15 p.m.	
COUNTRY STUDIES: ECONOMIC HISTORY — (CES-APS)		
Organizers: Jack W. Hou, California State University, Long Beach, and L. Dwight Israelsen, Utah State University		
Chair: Nan-Ting Chou, University of Louisville		
Papers: L. Dwight Israelsen, Utah State University		
<i>Anatomy of a Sovereign Debt Crisis: Russia, 1800-1914</i>		
Carl Mosk, University of Victoria		
<i>Why the Prince Consort Was Right: Nationalism, Economic Development, and Violence, 1800-2000</i>		
Jack W. Hou, California State University, Long Beach, and Hai-Tao Tsao, Asia University		

<i>China's Local Government Investment Vehicle: A New Institutionalism Perspective</i>	Niven Winchester, Massachusetts Institute of Technology, Justin Caron, ETH Zurich, and Sebastian Rausch, Massachusetts Institute of Technology
Discussants: Jack W. Hou, California State University, Long Beach L. Dwight Israelsen, Utah State University Junjie Hong, University of International Business & Economics	<i>Leakage from Sub-National Climate Initiatives</i>
[123] 4:30–6:15 p.m. TOPICS IN OPEN ECONOMY, GROWTH AND APPLIED MACROECONOMIC POLICY — (CES-APS)	Jie Zhou, University of Southern California
Organizers: Jack W. Hou, California State University, Long Beach, and Andrew Ojede, California State University, Long Beach	<i>Identifying the Drivers of GHG Emission</i>
Chair: Eric P. Chiang, Florida Atlantic University	Discussants: Travis Roach, Texas Tech University
Papers: Bebonchu Atems, Clarkson University, and Eddery Lam, University of Colorado, Denver	Niven Winchester, Massachusetts Institute of Technology
<i>Exogenous Oil Supply Shocks, Monetary Policy Shocks, and Response of State Economies to These Shocks</i>	Aziz N. Berdiev, Bryant University
Andrew Ojede, California State University, Long Beach, and Amin Mugera, University of Western Australia	Emanuele Massetti, Yale University, FEEM, and CMCC
<i>Multi-Factor Productivity Growth and Real Exchange Rate Dynamics in Developing Countries: A Reappraisal</i>	
Emanuel Xavier de Oliveira, Michigan Technological University, Andre Laplume, Michigan Technological University, and Saurav Pathak, Michigan Technological University	
<i>Opportunity Recognition, Intellectual Property Rights, Barriers to Technological Adoption and Technology Entrepreneurship in Emerging Economies: A Multi-Level Analysis</i>	
Discussants: Djeto Assane, University of Nevada, Las Vegas Emanuel Xavier de Oliveira, Michigan Technological University Bebonchu Atems, Clarkson University	
[124] 4:30–6:15 p.m. INSTITUTIONAL EVOLUTION AND ECONOMIC DEVELOPMENT	[127] 4:30–6:15 p.m. REAL ESTATE AND RENTAL MARKETS
Organizer and Chair: Bilin Neyapti, Bilkent University	Chair: Robert Tischer, Shadow-K Enterprises
Papers: Jeffrey B. Nugent, University of Southern California, and Nauro F. Campos, Brunel University	Papers: Michael P. Murray, Bates College, and Denise DiPasquale, City Research
<i>Evolution of Labor Market Rigidities in Developing Countries</i>	<i>Rental Housing Affordability 1940-2010</i>
George R. Clarke, Texas A&M International University	Jia Xie, Indiana University
<i>Corruption, Informality and Regulation in Africa</i>	<i>Who is Misleading Whom in Real Estate</i>
Bilin Neyapti, Bilkent University	Jia Xie, Indiana University
<i>A Political Economy Model of Institutional Evolution</i>	<i>Dual Agency Distortions in Real Estate Transactions</i>
Discussants: from above participants	Discussants: from above participants
[125] 4:30–6:15 p.m. ALTERNATIVE FUEL VEHICLES AND VEHICLE CHOICE	
Chair: Doo Hwan Won, Sungshin Women's University	[128] 8:15–10:00 a.m. Professional Development
Papers: Jenny Liu, Portland State University, and David Zilberman, University of California, Berkeley	HOW TO GIVE EFFECTIVE PRESENTATIONS — (CSMGEP)
<i>Household Vehicle Choice through an Adoption Perspective</i>	Organizer: Marie T. Mora, University of Texas-Pan American
Doo Hwan Won, Sungshin Women's University, and Do-Young Choi, Korea Energy Economics Institute	Chair: Rucker C. Johnson, University of California, Berkeley
<i>Estimating the Economic Value of Alternative-Fuel Vehicles in Korea</i>	Panelists: Mark Hugo Lopez, Pew Hispanic Center Marie T. Mora, University of Texas-Pan American
Discussants: Karen Maguire, Oklahoma State University Jenny Liu, Portland State University	
[126] 4:30–6:15 p.m. CLIMATE CHANGE POLICY AND GREENHOUSE GAS EMISSIONS	[129] 8:15–10:00 a.m. ECONOMICS EDUCATION II
Chair: Misak Avetisyan, University of Southern California	Chair: Robert L. Sexton, Pepperdine University
Papers: Misak Avetisyan, University of Southern California, and Thomas Hertel, Purdue University	Papers: Yong U. Glasure, University of Houston
<i>Impacts of Global Carbon Pricing on International Trade and Modal Choice</i>	<i>Applying Experimental Economics to Assess Ethical Behavior from U.S. MBA Students</i>
Emanuele Massetti, Yale University, FEEM, and CMCC, and Stergios Athanassoglou, Fondazione Eni Enrico Mattei, and Euro-Mediterranean Center for Climate Change	Paul R. Johnson, University of Alaska, Anchorage, and Jonathon Alevy, University of Alaska, Anchorage
<i>Climate Change Impacts and Ambiguity</i>	<i>Financial Contagion in the Lab</i>
	Walter H. Morris, Pace University
	<i>Community Service and Economics</i>
	Michael C. Seeborg, Illinois Wesleyan University, Stephanie Davis-Kahl, Illinois Wesleyan University, and Robert M. Leekley, Illinois Wesleyan University
	<i>Undergraduate Economics Journals: Learning by Doing</i>
	Discussants: Elaine J. Peterson, California State University, Stanislaus Susan A. Jacobson, Regis College
	Raymond MacDermott, Virginia Military Institute
	Walter H. Morris, Pace University
[130] 8:15–10:00 a.m. CURRENT ISSUES IN DEFENSE MANPOWER	
	Organizers: Walter Y. Oi, University of Rochester, and Samuel Kleinman, Center for Naval Analyses
	Chair: David S. C. Chu, Institute for Defense Analyses
	Papers: Samuel Kleinman, Center for Naval Analyses
	<i>Military to Civilian Conversions and Other Religious Experiences: The Basis for Our Beliefs</i>
	Walter Y. Oi, University of Rochester
	<i>Workaholics and Military Service</i>
	Curtis L. Gilroy, Office of the Secretary of Defense
	<i>A Volunteer Force: Should it Be Representative?</i>

Paul F. Hogan, The Lewin Group, Patrick C. Mackin, The Lewin Group, and John T. Warner, Clemson University, and The Lewin Group

Military Compensation during the AVF: Evolution and Future Challenges

Discussants: David S. C. Chu, Institute for Defense Analyses
Beth J. Asch, RAND Corporation

[131] 8:15–10:00 a.m.
GAME THEORY, AUCTIONS AND MATHEMATICAL ECONOMICS

Chair: Mordechai Schwarz, Open University of Israel

Papers: Thomas E. Chamberlain, Independent Researcher
Unified Mathematical Theory Linking Productivity to Risk and Completing Input/Output Substitution

Martin Grossmann, University of Zurich, and Helmut Dietl, University of Zurich
Endogenous Liquidity Constraints in a Dynamic Contest

Mordechai Schwarz, Open University of Israel

Minmax Shapley Value and Biform Contests Subgame Perfect Nash Equilibrium

Discussants: Alan L. Kessler, Providence College
Thomas E. Chamberlain, Independent Researcher

Martin Grossmann, University of Zurich

[132] 8:15–10:00 a.m.
MONETARY POLICY AND MACROECONOMIC DYNAMICS

Chair: Shih-Wei Chao, National Chengchi University

Papers: Shih-Wei Chao, National Chengchi University

Long Run Risks, Monetary Policy and Interest Rate Dynamics
Carolyn L. Evans, Santa Clara University, and George Chacko, Santa Clara University

Japan's Lost Decade: A Liquidity-Shock Induced Downturn

Clinton A. Greene, University of Missouri

Forecasting and Inflation Models: Lessons from Conditional and Unconditional Approaches

Chun-Li Tsai, National Cheng Kung University

Commodity Price Responses to Monetary Policy Surprises—Using Intraday Data

Discussants: Tetsuya Saito, Lehigh University

Ranajoy Ray-Chaudhuri, Ohio State University

Brian Jenkins, University of Montana

[133] 8:15–10:00 a.m.
POLICY EVALUATION WITH DYNAMIC STOCHASTIC GENERAL EQUILIBRIUM MODELS

Organizer and Chair: Marcelle Chauvet, University of California, Riverside

Papers: Hilde C. Bjornland, Norwegian School of Economics

Monetary Policy in a Small Open Economy Markov Switching DSGE Model

Junior Maih, International Monetary Fund

Estimating Markov Switching Rational Expectations Models in Object Oriented Application

Marcelle Chauvet, University of California, Riverside, and Simon Potter, Federal Reserve Bank of New York

Forecasting Output during the Great Recession

Discussants: Mi Lu, University of California, Riverside

Hilde C. Bjornland, Norwegian School of Economics

Junior Maih, International Monetary Fund

[134] 8:15–10:00 a.m.
GLOBALIZATION, TRADE AND FINANCE

Chair: Reza M. Ramazani, St. Michael's College

Papers: Alvin Mickens, State University of New York

Do Certain Non-Merchandise Trade Drivers of Globalization Influence Cross-Border Inequality?—A View of OECD-Type Countries and Developing Economies

Michael Szenberg, Pace University, and Lall Ramrattan, University of California, Berkeley

A Generalized Model for Foreign Direct Investment Flows to All Countries

Yanyan Yang, Claremont Graduate University

Global Imbalance: What Are Not the Problems?

Yung-Hsiang Ying, National Sun Yat-Sen University, and Koyin Chang, Ming Chuan University

Revisited Economic Globalization on Democratization—A Panel Study

Discussants: from above participants

[135] 8:15–10:00 a.m.

FDI: DETERMINANTS AND EFFECTS — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Craig R. MacPhee, University of Nebraska, Lincoln

Chair: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Papers: Craig R. MacPhee, University of Nebraska, Lincoln, and Wanassin Sattayanuwat, University of Nebraska, Lincoln

Institutional Determinants of Foreign Direct Investment in ASEAN

Yaqin Su, State University of New York, Buffalo

FDI and Human Capital in the Growth of Chinese Cities

Jing Liu, University of California, Los Angeles

Productivity Growth and Ownership Change in China: 1998–2007

Rosemary Walker, Washburn University, Rob Hull, Washburn University, and Sungkyu Kwak, Washburn University

Insider R&D Manipulation around IPO's

Discussants: Yaqin Su, State University of New York, Buffalo

Jing Liu, University of California, Los Angeles

Rosemary Walker, Washburn University

Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

[136] 8:15–10:00 a.m.

ASIAN ECONOMY I — (KAEA)

Organizer: Young-Kyu Moh, Sookmyung Women's University

Chair: Jung Sik Kim, Yonsei University

Papers: Seung-Gwan Baek, Hongik University, and Yonghyup Oh, Korea Institute for Economic Policy

Governance and the Eurozone Crisis: What Lessons to East Asian Integration?

Jiyoun An, Korea Institute for International Economic Policy

The Book-to-Market Anomaly in the Chinese Stock Markets

John Junggun Oh, Korea University

Deepening Market-driven and Lingering Government-led Economic Integration in North East Asia (NEA): How to Overcome?

Jong-Eun Lee, Sejong University

What Do We Know About the International Balance of Payments?

Discussants: Soyoung Kim, Seoul National University

Taeyoon Sung, Yonsei University

Jeongmeen Suh, Korea Institute for International Economic Policy

Bokyeong Park, Korea Institute for International Economic Policy

[137] 8:15–10:00 a.m.

TOPICS ON INTERNATIONAL TRADE AND FINANCE II

Chair: Alberto Posso, RMIT University

Papers: Maryam Naghsh Nejad, West Virginia University

Knowledge Flows: The Dynamics of Female Brain Drain

Alberto Posso, RMIT University, and Aaron Soans, RMIT University

The Rise of the Machines: Capital Imports and Real Manufacturing Wages in 57 Nations

Kiyoun Sohn, University of Incheon, and Taek-Dong Yeo, Yeungnam University

Protection of Human Health in International Trade

Discussants: Gabriel Domingo, University of California, Davis

Eungsuk Kim, California State University, Stanislaus

Alberto Posso, RMIT University

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8:15–10:00 a.m.

BANKING THEORY — (IBEFA)**Organizer and Chair:** Alistair Milne, City University London**Papers:** Oren Levintal, Bar-Ilan University*Equity Capital, Bankruptcy Risk and the Liquidity Trap*

Natalie Tiernan, Georgetown University, and Pedro Gete, Georgetown University

Lax Lending Standards and Capital Requirements

Hector Perez-Saiz, Bank of Canada, Jean Sébastien Fontaine, Bank of Canada, and Joshua Slive, Bank of Canada

The Optimal Structure of a Central Counterparty

Ronaldo Carpio, University of California, Davis

*Maturity Mismatch and Fractional-Reserve Banking***Discussants:** Sanjay Sehgal, University of Delhi

James Moser, American University

Alistair Milne, City University London

[139]

8:15–10:00 a.m.

RECENT ISSUES ON EMERGING FINANCIAL MARKETS**Organizer and Chair:** Shawkat M. Hammoudeh, Drexel University**Papers:** Kyongwook Choi, University of Seoul, Kyuil Chung, Bank of Korea, and Seungwon Kim, Bank of Korea*Capital Inflows and Exchange Rate Volatility in Korea*

Hyungchol Jeon, University of Seoul, and Kyongwook Choi, University of Seoul

Forecasting the Movements of Korean Apartment Market Prices

Shawkat M. Hammoudeh, Drexel University, Mehmet Balci, Eastern Mediterranean University, and Riza Demirer, Southern Illinois University, Edwardsville

*Investor Herds and Regime Switching: Evidence from the Gulf Arab Stock Markets***Discussants:** Hyungchol Jeon, University of Seoul

Hyun Yeol Shin, Bank of Korea

Kyongwook Choi, University of Seoul

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8:15–10:00 a.m.

FIRM BEHAVIOR AND FINANCIAL MARKETS**Chair:** Richard D. Beason, University of Alberta**Papers:** Richard D. Beason, University of Alberta, and Vikas Mehrotra, University of Alberta*Cross-Holding, Entrenchment and Investment Structure among Japanese Firms since 1990*

Catherina Y. F. Ku, California State University, Monterey Bay, Da-Quan Chang, National Dong Hwa University, Haimin Chen, Dahan Institute of Technology, and Torng-Her Lee, National Dong Hwa University

Excess Cash Holding and Corporate Governance: A Comparative Study of Taiwan and Mainland China Firms

Jing Xing, Oxford University, and Stephen Bond, Oxford University

*Corporate Taxation and Capital Accumulation: Evidence from Aggregate Data***Discussants:** Raymond J. Hawkins, University of Arizona

Jing Xing, Oxford University

Catherina Y. F. Ku, California State University, Monterey Bay

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8:15–10:00 a.m.

MACROECONOMICS, PUBLIC FINANCE, AND HEALTH OUTCOMES**Chair:** Matthew D. Lang, Xavier University**Papers:** Luis Rene Caceres, , and Susan Caceres, World Bank*Why Children's Budgets? Reflections on Sub-Saharan Countries*

Dhaval Dave, NBER, and Bentley University, and Gregory Colman, Pace University, and NBER

The Impact of the Business Cycle on Exercise and Physical Activity

Matthew D. Lang, Xavier University

*Does Subsidized Housing Lead to Cost-Shifting in Local Hospitals?***Discussants:** Dhaval Dave, NBER, and Bentley University

Yingying Dong, University of California, Irvine

Karen M. Travis, Pacific Lutheran University

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8:15–10:00 a.m.

GENDER AND ECONOMICS — (CES-APS)**Organizer:** Jack W. Hou, California State University, Long Beach**Chair:** Artatrina Ratha, St. Cloud State University**Papers:** Yu Liu, University of Texas at El Paso, Zuobao Wei, University of Texas at El Paso, and Feixue Xie, University of Texas at El Paso*Do Female Directors Improve Firm Performances in China?*

Rahul Nilakantan, Indian Institute of Management, Saurabh Charles Datta, Summit Consulting, and Samar K. Datta, Indian Institute of Management Ahmedabad

Does Microfinance Empower Women Borrowers? Evidence from Eastern India

William Chan, University of Hong Kong

*Marital Transfers and Welfare of Women***Discussants:** William Chan, University of Hong Kong

Artatrina Ratha, St. Cloud State University

Rahul Nilakantan, Indian Institute of Management

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8:15–10:00 a.m.

FEDERAL BUDGET REFORM**Organizer and Chair:** Marvin Phaup, George Washington University**Papers:** Roy T. Meyers, University of Maryland, Baltimore County*The Institutional Logics of Federal Budget Reform Proposals*

Heywood Fleisig, Center for the Economic Analysis of Law

The Federal Budgetary Treatment of the U.S. Commitment to the IMF

Paul Posner, George Mason University

'Performance Budgeting' or 'Politics of Fiscal Austerity'

Jim Hearn, U.S. Senate Committee on the Budget

An Analysis of the Effects of the Deficit Control Act of 2011

Leonard Burman, Syracuse University, and Marvin Phaup, George Washington University

*Budgeting for Emergencies***Discussants:** from above participants**[144]**

8:15–10:00 a.m.

CAUSE AND EFFECT OF UNEMPLOYMENT**Chair:** Stephan R. Lindner, Urban Institute**Papers:** Kangoh Lee, San Diego State University*Business Cycles, Unemployment, and Crime*

Yen-Ling Lin, Tamkang University

The Effects of Over-education on Unemployment Duration: Evidence from Taiwan

Stephan R. Lindner, Urban Institute

How Does the Alternative Base Period Affect Unemployment Duration and Re-employment

Matthew S. Rutledge, Boston College

*The Impact of Unemployment Insurance Extensions on Disability Insurance Application and Allowance Rates***Discussants:** Stephan R. Lindner, Urban Institute

Matthew S. Rutledge, Boston College

Kyle Herkenhoff, University of California, Los Angeles

Kangoh Lee, San Diego State University

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8:15–10:00 a.m.

FORENSIC ECONOMICS IV — (NAFE)**Organizer:** Michael L. Nieswiadomy, University of North Texas**Chair:** Michael L. Brookshire, Michael L. Brookshire & Associates, and Marshall University**Papers:** James D. Rodgers, Pennsylvania State University*Handling Unemployment When Projecting Earnings*

William G. Brandt, Brandt Forensic Economics

*Consideration of Inflation Risk and Market Risk in Deriving a Discount Rate for Income Loss and Life Care Claims***Discussants:** Michael L. Brookshire, Michael L. Brookshire & Associates, and Marshall University

Roger Kaufman, Smith College

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8:15–10:00 a.m.

THE ECONOMICS OF COLLEGE SPORTS II — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C.

Krautmann, DePaul University

Chair: Raymond D. Sauer Jr., Clemson University

Papers: Kris McWhite, DePaul University

The BCS and Student Quality

Jill S. Harris, University of Redlands

State of Play: Using Geographic Information Systems (GIS) to Investigate Trends in NCAA Infractions

Trevon Logan, Ohio State University, Rodney Andrews, University of Texas, Dallas, and Michael Sinkey, University of West Georgia

Identifying Confirmatory Bias in the Field: A Regression-Discontinuity Approach

Joel G. Maxcy, Temple University

Human Capital Skill Sets and Managerial Performance in FBS College Football: Can We Predict a Successful Successor?

Discussants: Joel G. Maxcy, Temple University

Trevon Logan, Ohio State University

Kris McWhite, DePaul University

Raymond D. Sauer Jr., Clemson University

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8:15–10:00 a.m.

DEVELOPMENT ECONOMICS

Chair: Hussein Zeaiter, Lebanese American University

Papers: Mehdi Haririan, Bloomsburg University

The Distributional Impacts of Privatization in Developing Nations

Raechelle Mascarenhas, Willamette University, and Tavishi Bhasin,

Kennesaw State University

Instigating or Mitigating Dissent?: The Differential Effects of Foreign Aid by Sector

Julian Neira, University of California, Santa Barbara

Recovery Rate and Cross-Country Productivity Differences

Josip Tica, University of Zagreb, Ivo Druzic, University of Zagreb, and

Irena Raguz, University of Zagreb

Impact of the Transition on the TFP in Croatia

Hussein Zeaiter, Lebanese American University

Corruption and Economic Development: Mixed Countries Method

Discussants: Miguel D. Ramirez, Trinity College

Josip Tica, University of Zagreb

Julian Neira, University of California, Santa Barbara

Raechelle Mascarenhas, Willamette University

Mehdi Haririan, Bloomsburg University

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8:15–10:00 a.m.

WILLINGNESS TO PAY FOR ENVIRONMENTAL GOODS AND QUALITY

Chair: Chong Hyun C. Byun, Wabash College

Papers: Kwangsuck Lee, Sungkyunkwan University, Changgil Kim, Korea Rural Economic Institute, and Donghyun Moon, Korea Rural Economic Institute

Measuring Potential Willingness to Pay for CO₂ Reduction in the Production Process of Consumption Goods in Korea

Hui-Kuan Alice Tseng, University of North Carolina

An Economic-environmental Assessment of Hydrogen Vehicles Compared to Hybrid and Conventional Cars

Fei Yu, Colby College

Estimated Willingness to Pay for Improved Stoves in Rural China Using Averting Behavior Method

Discussants: Fei Yu, Colby College

Jean-Daniel M. Saphores, University of California, Irvine

Hui-Kuan Alice Tseng, University of North Carolina

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8:15–10:00 a.m.

EXTREME WEATHER AND NATURAL DISASTERS — (AERE)

Organizer and Chair: Trudy Ann Cameron, University of Oregon

Papers: Trudy Ann Cameron, University of Oregon, Eric Duquette, USDA Economic Research Service, and Raisa Saif, University of Oregon

Extreme Weather Events and Rural-to-Urban Migration

Qin Fan, Pennsylvania State University, Robert Berrens, University of New Mexico, Karen Fisher-Vanden, Pennsylvania State University, H. Allen Kraiber, Ohio State University, and Daniel W. McCollum, USDA Forest Service

Climate Change Impacts on Household Location Choice in the U.S.

Sebastian Miller, Inter-American Development Bank, Paula Bastos, Inter-American Development Bank, Matias Busso, Inter-American Development Bank, and Sian Mooney, Boise State University

The Economic and Fiscal Impacts of Extreme Weather Events: Evidence from Brazil

Discussants: from above participants

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President-Elect Featured Session

10:15 a.m.–12:00 n.

KEYNOTE ADDRESS

Introduction: Lucian A. Bebchuk, Harvard Law School

Papers: Oliver D. Hart, Harvard University

Rethinking Incomplete Contracts

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10:15 a.m.–12:00 n.

TOPICS IN INTERNATIONAL TRADE — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Rosemary Walker, Washburn University

Chair: Craig R. MacPhee, University of Nebraska, Lincoln

Papers: Artatrana Ratha, St. Cloud State University, and Eungmin B. Kang, St. Cloud State University

The J-Curve Dynamics of Korean Bilateral Trade

Hongbing You, Nanjing University of Science & Technology, and Lifan Xu, Nanjing University of Science & Technology

Degree of Economic Interdependence on Trade in the Past Decade and Its Trade Strategy Adjustment in China

Jack W. Hou, California State University, Long Beach, and Xiaosong Wang, Renmin University of China

ITC Antidumping Case Rulings: Is China Being Unfairly Targeted?

Discussants: Jack W. Hou, California State University, Long Beach

Craig R. MacPhee, University of Nebraska, Lincoln

Hongbing You, Nanjing University of Science & Technology

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10:15 a.m.–12:00 n.

ISSUES IN INTERNATIONAL ECONOMICS — (IEFS)

Organizer: Reza Oladi, Utah State University

Chair: Hamid Beladi, University of Texas, San Antonio

Papers: Ronald W. Jones, University of Rochester

On Blending Competitive Trade Models

Eric W. Bond, Vanderbilt University, and Kamal Saggi, Vanderbilt University

Compulsory Licensing, Price Controls, and Access to Patented Foreign Products

Hamid Beladi, University of Texas, San Antonio, and Reza Oladi, Utah State University

On Foreign Direct Investment, Technology Diffusion and Liberalization

Discussants: Hamid Beladi, University of Texas, San Antonio

Ronald W. Jones, University of Rochester

Eric W. Bond, Vanderbilt University

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10:15 a.m.–12:00 n.

MARKOV SWITCHING AND RISK MODELING — (IBEFA)

Organizer: Alistair Milne, City University London

Chair: Jens H. E. Christensen, Federal Reserve Bank of San Francisco

Papers: Yu-Sheng Lai, National Chi-Nan University, Hsiang-Tai Lee, National Chi-Nan University, and Her-Jiun Sheu, National Chi-Nan University

The Information Content of Realized Measures of Volatility on Futures Hedging Subject to Market Conditions

Patrick Stephan, Westphalian Wilhelminian University of Muenster, Marc Lammerding, Westphalian Wilhelminian University of Muenster, Mark

Trede, Westphalian Wilhelminian University of Muenster, and Bernd Wilfling, Westphalian Wilhelminian University of Muenster	[157]	10:15 a.m.–12:00 n.
<i>Detecting Speculative Bubbles in Recent Oil Price Dynamics: Econometric Evidence from a MCMC Markov Regime-Switching State-Space Approach</i>	ENVIRONMENTAL POLICY DESIGN — (AERE)	
Wasim Ahmad, University of Delhi, and Sanjay Sehgal, University of Delhi	Organizer: Trudy Ann Cameron, University of Oregon	
<i>Regime Shifts and Volatility in BRICKS Stock Markets: An Asset Allocation Perspective</i>	Chair: William Shobe, University of Virginia	
Discussants: Patrick Stephan, Westphalian Wilhelminian University of Muenster	Papers: Noah C. Dormady, University of Southern California	
John R. Krainer, Federal Reserve Bank of San Francisco	<i>Emissions Markets, Power Markets and Market Power: An Experimental Analysis</i>	
Jens H. E. Christensen, Federal Reserve Bank of San Francisco	Kelly Maguire, U.S. Environmental Protection Agency, and Glenn Sheriff, U.S. Environmental Protection Agency	
	<i>Inequality Indices and Regulatory Environmental Justice Analysis</i>	
	Charles A. Holt, University of Virginia, and William Shobe, University of Virginia	
	<i>Investigating Common-Value Allowance Auctions with Price Triggers</i>	
	Discussants: from above participants	
[154]	[158]	10:15 a.m.–12:00 n.
RECENT DEVELOPMENTS IN CHINESE FINANCIAL MARKETS — (CES-APS)	AGRICULTURE, AQUACULTURE AND THE ENVIRONMENT — (AERE)	
Organizers: Jack W. Hou, California State University, Long Beach, and Richard C. K. Burdekin, Claremont McKenna College	Organizer: Trudy Ann Cameron, University of Oregon	
Chair: Richard C. K. Burdekin, Claremont McKenna College	Chair: Eric Duquette, USDA Economic Research Service	
Papers: Linyue Li, Claremont Graduate University, and Thomas D. Willett, Claremont Graduate University	Papers: Eric Duquette, USDA Economic Research Service, Nathaniel Higgins, U.S. Department of Agriculture, and John Horowitz, U.S. Department of Agriculture	
<i>Updating China's Role in the World Economy: Financial Crisis, Adjustment and Global Prosperity?</i>	<i>Do Late Adopters of Best Management Practices in Agriculture Have Higher Discount Rates?</i>	
Priscilla Liang, California State University, Channel Islands, and Thomas D. Willett, Claremont Graduate University	Shamma A. Alam, University of Washington, Seattle, and Hendrik Wolff, University of Washington	
<i>Decoupled or Not? What Drives Chinese Stock Markets: Domestic or Global Factors?</i>	<i>Information and Agricultural Health: The Role of Information in Reducing Farmer's Pesticide Exposure</i>	
Nancy Ran Tao, University of Wisconsin, Whitewater, and Richard C. K. Burdekin, Claremont McKenna College	Winnie Yip, Simon Fraser University, Wolfgang Haider, Simon Fraser University, and Duncan Knowler, Simon Fraser University	
<i>The Bank Lending Channel and Chinese Stock Market and Real Estate Market Performance</i>	<i>Assessing the Willingness to Pay for More Sustainably Farmed Atlantic Salmon in the Pacific Northwest: Combining Discrete Choice Experiments and Latent Class Analysis</i>	
Discussants: Lein Lein Chen, University of Nevada, Las Vegas	Discussants: from above participants	
Han Chen, Claremont Graduate University		
Leroy O. Laney, Hawaii Pacific University		
[155]	[159]	12:15–2:15 p.m.
10:15 a.m.–12:00 n.	General Session	
FORENSIC ECONOMICS V — (NAFE)	PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING	
Organizer: Michael L. Nieswiadomy, University of North Texas	Introduction: Jeffrey B. Nugent, University of Southern California	
Chair: Thomas M. Roney, Thomas Roney, LLC	Address: Richard A. Easterlin, University of Southern California	
Papers: Barry Ben-Zion, Sonoma State University	<i>Raising Well-being in Poor Countries: Will Economic Growth Do the Job?</i>	
<i>Current versus Ultimate Life Expectancies: An Update</i>		
Michael L. Nieswiadomy, University of North Texas		
<i>The Risk and Reward of Investing a Lost Earnings Award: A Comparison of Stocks, Bonds, and Bills</i>		
Discussants: Frank L. Slesnick, Bellarmine University	[160]	12:30–2:15 p.m.
Stephen M. Horner, Economic Consulting	THE ECONOMIC IMPACT OF SPORTS I — (NAASE)	
[156]	Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University	
10:15 a.m.–12:00 n.	Chair: Nola Agha, University of San Francisco	
ASIAN ECONOMY II — (KAEA)	Papers: Daniel A. Rascher, University of San Francisco, Nola Agha, University of San Francisco, and Matthew Brown, University of South Carolina	
Organizer: Young-Kyu Moh, Sookmyung Women's University	<i>What's in a Name? Does the Amount and Source of Public Financing Impact Team Names?</i>	
Chair: In-chul Kim, Sungkyunkwan University	Brad R. Humphreys, University of Alberta, and Haifang Huang, University of Alberta	
Papers: Taeyoon Sung, Yonsei University	<i>Sports Facilities and Urban Redevelopment: Evidence from Residential Mortgage Data</i>	
<i>Short-term External Debt and FX Volatility</i>	Joshua A. Price, University of Texas, Arlington	
Jeongmeen Suh, Korea Institute for International Economic Policy	<i>Measuring the Economic Impact of Sporting Events: Are There Winners and Losers?</i>	
<i>Involving in International Production Networks with Unilateral Trade Policies: An Implication for East Asia and South Asia Economic Integration</i>	Egon Franck, University of Zurich, and Markus Lang, University of Zurich	
Jung Sik Kim, Yonsei University, and John Junggun Oh, Korea University	<i>What Is Wrong with (Private or Public) Sugar Daddies in Football?</i>	
<i>East Asian Cooperation for the Regional Trade Settlement System</i>	Discussants: Steve Salaga, University of Michigan	
Soyoung Kim, Seoul National University, and Chi Gong, Seoul National University	Daniel A. Rascher, University of San Francisco	
<i>Regional Business Cycle Synchronization in Asia: Internal or External Integration? Trade or Financial Integration?</i>	Markus Lang, University of Zurich	
Discussants: Won-Am Park, Hongik University		
Sunku Hahn, Yonsei University		
Hee-Yul Chai, Kyonggi University		
Jiyoun An, Korea Institute for International Economic Policy		

Joseph P. Price, Brigham Young University

[161] 12:30–2:15 p.m.
NON-MARKET AND INDIRECT MARKET VALUATION —
(AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Noelwah R. Netusil, Reed College

Papers: Sahan T.M. Dissanayake, Portland State University, and Amy W. Ando, University of Illinois at Urbana-Champaign

Valuing Ecosystem Restoration: Tradeoffs, Experience and Design
German M. Izon, Eastern Washington University, Robert Berrens,
University of New Mexico, Michael S. Hand, USDA Economic Research
Service, and Jennifer Thacher, University of New Mexico

*The Role of Forests as Natural Amenities: A Seemingly Unrelated
Regression Model with Two Spatial Processes*

Noelwah R. Netusil, Reed College, Heejun Chang, Portland State
University, and Michael Kincaid, Reed College

Valuing Water Quality in an Urban Watershed

N. Edward Coulson, Pennsylvania State University, and Jeffery Zabel,
Tufts University

*What Can We Learn from Hedonic Models Where Markets Are
Dominated by Foreclosures?*

Discussants: from above participants

[162] 12:30–2:15 p.m.

NATURAL RESOURCES — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Duncan Knowler, Simon Fraser University

Papers: Andrew Balthrop, Georgia State University

Races to Extract Oil and Natural Gas Production

Craig A. Bond, Colorado State University

Learning about Regime Shifts in Resource Management

Neil Fletcher, Simon Fraser University, and Duncan Knowler, Simon
Fraser University

*Conserving Musk Deer in the Wild: A Comparison of Direct Payment
and Community Wildlife Management Strategies*

Discussants: from above participants

[163] 2:30–4:15 p.m.

EXPERIMENTAL ECONOMICS

Chair: Steven J. Bosworth, University of Pittsburgh

Papers: Steven J. Bosworth, University of Pittsburgh

The Role of Higher-Order Beliefs in Trust and Coordination

Roland K. Cheo, National University of Singapore

*The Manipulability of Social and Risk Preferences: Testing the
Carryover Effect*

Dorothea K. Herreiner, Loyola Marymount University, and Kerry Ellen
Pannell, DePaul University

Stress Levels, Skills, and Characteristics and Competition Attitudes

Stephen M. Garcia, University of Michigan, Stephan Tontrup, Max Planck
Institute of Economics, and Avishalom Tor, University of Notre Dame

The N-Effect in Social Preferences and Strategic Interaction

Discussants: Stephen M. Garcia, University of Michigan

Salar Jahedi, University of Arkansas

Steven J. Bosworth, University of Pittsburgh

Dorothea K. Herreiner, Loyola Marymount University

[164] 2:30–4:15 p.m.

PERCEPTIONS, OVERCONFIDENCE, AND ERRORS —
(SABE)

Organizers: Homa Zarghami, Santa Clara University, and John Ifcher,
Santa Clara University

Chair: John Ifcher, Santa Clara University

Papers: Bei Zhang, University of California, Santa Cruz, and Huibin Yan,
University of California, Santa Cruz

*Overconfidence under High Stakes: A Study of College Applicants in
China*

Joshua Tasoff, Claremont Graduate University, and Robert Letzler,
Federal Trade Commission

Overoptimism and Nudges: A Mail-In Rebate Experiment

Peter Katuscak, Charles University in Prague

Perceptions of Ad-Valorem Consumption Taxes

Peter Smith, Center for Responsible Lending, and Joshua M. Frank, Center
for Responsible Lending

*Do True Preferences or Decision Errors Drive Consumers to Opt-out
of the Overdraft Fee Default?*

Discussants: from above participants

2:30–4:15 p.m.

[165] Contemporary Economic Policy Session

TOPICS IN APPLIED MICROECONOMICS

Organizer and Chair: Brad R. Humphreys, University of Alberta

Papers: Craig A. Depken II, University of North Carolina, Charlotte,
Harris Hollans, Auburn University, and Steve Swidler, Auburn University

*Foreclosures and Distressed Home Sales in Downward Spiraling
Markets*

Xiao Gang Che, University of Alberta, and Brad R. Humphreys,
University of Alberta

Entry Uncertainty and Endogenous Prizes in Contests

Victor Matheson, College of the Holy Cross, and Kent R. Grote, Lake
Forest College

The Impact of State Lotteries on State Bankruptcy Filings

Discussants: Xiao Gang Che, University of Alberta

Craig A. Depken II, University of North Carolina, Charlotte

2:30–4:15 p.m.

[166] DEFENSE ECONOMICS: MAJOR DEFENSE

ACQUISITION PROGRAM PERFORMANCE

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin,
RAND Corporation, and Thomas Light, RAND Corporation

Chair: Patrick Warren, Clemson University

Papers: Richard Diehl, Institute for Defense Analyses, Patricia Bronson,
Institute for Defense Analyses, and Michael G. Cummins, Institute for
Defense Analyses

*Assuring Status Reports Reflect True Program Performance through
Contract Modification Analyses*

Gary Bliss, U.S. Department of Defense

How MDAPs Fail, and What Can Be Done About It

Eugenia Fuchs, Institute for Defense Analyses

Characterizing the Nature of Cost Growth in DoD's MDAPs

Omer E. Alper, Center for Naval Analyses

The Effect of Performance Based Logistics Contracts on Aviation Costs

Discussants: Nayantara Hensel, National Defense University

William R. Gates, Naval Postgraduate School

Robert M. McNab, Naval Postgraduate School

Jeffrey Fox, Institute for Defense Analyses

2:30–4:15 p.m.

[167] TOPICS IN MONETARY POLICY II

Chair: Victor E. Li, Villanova University

Papers: Yasser Fahmy, University of Alberta

*Examining the Quantity Theory of Money within the Equation of
Exchange Framework*

Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo
Securities, LLC

Does the FOMC Behavior Predict the Economy?

Alexander Jung, European Central Bank, and Makram El-Shagi, Halle
Institute for Economic Research

*An Analysis of Leadership in Monetary Policy Committees: The Case
of the FOMC*

Discussants: Ryan Brady, U.S. Naval Academy

Dilyana D. Dimova, Oxford University

Alexander Jung, European Central Bank

2:30–4:15 p.m.

[168] TOPICS IN INTERNATIONAL ECONOMICS: THEORY
AND EMPIRICS

Organizer: Mina N. Balamoune-Lutz, University of North Florida

Chair: Christopher K. Johnson, University of North Florida

Papers: Olena Ivis, Queen's University, and James D. Gaisford, University of Calgary

The Diversification Motive for Tariff Protection

Stefan H. Lutz, University of Manchester, and Universidad Complutense de Madrid

Risk Premia in Multi-National Enterprises

Mina N. Balamoune-Lutz, University of North Florida

Taxes and Entrepreneurship in OECD Countries

Christopher K. Johnson, University of North Florida

The Economic Well Being of Black Immigrants

Discussants: to be announced

[169] 2:30–4:15 p.m.

INTERNATIONAL MONEY AND FINANCE I — (CES-APS)

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Levan Efremidze, Pepperdine University

Papers: Yoon Min Kim, Claremont Graduate University, and Thomas D. Willett, Claremont Graduate University

Testing Hypotheses about the Behavior of the Korean Stock Market

Ramya Ghosh, Drexel University, and Amit Ghosh, Illinois Wesleyan University

The Extent of Monetary Policy Independence in Asia

Puspa Amri, Claremont Graduate University

Financial Liberalization, Credit Growth and Banking Crises

Hiro Ito, Portland State University

The Persistence and Determinants of Current Account Balances: The Implications for Global Rebalancing

Discussants: Robert Arne, Claremont Graduate University

Kafui Nukunya, Claremont Graduate University

Han Chen, Claremont Graduate University

Levan Efremidze, Pepperdine University

[170] 2:30–4:15 p.m.

TOPICS IN INTERNATIONAL TRADE THEORY AND POLICY

Chair: Reza M. Ramazani, St. Michael's College

Papers: Adina Ardelean, Santa Clara University

Trade Liberalization and Quality Upgrading: Evidence from the U.S. Consumer Expenditure Data

Ronald W. Jones, University of Rochester

General Equilibrium Theory and Competitive Trade Models

Yen-Ju Lin, Fo Guang University, and Yan-shu Lin, National Dong Hwa University

Vertical Product Differentiation, Intra-Industry Trade and Social Welfare

Ming-Huan Liou, National Central University, and Chih-Hai Yang, National Central University

Intra-Industry Trade and Labor Market Adjustment in Taiwan

Discussants: from above participants

[171] 2:30–4:15 p.m.

INVESTMENT DECISIONS I

Chair: Aram R. Balagoyzyan, University of Scranton

Papers: Aram R. Balagoyzyan, University of Scranton, and Cakar Esin, University of New Haven

Do Institutional Investors Herd? A Markov-Switching Approach

Jason Gurtovoy, Claremont Graduate University, and Pasha Safarzadeh, Claremont Graduate University

Hot Hand and Gambler's Fallacies in Experimental Asset Markets

Discussants: Michael T. Enriquez, University of California, Santa Cruz Jason Gurtovoy, Claremont Graduate University

[172] 2:30–4:15 p.m.

DEBT AND FUNDING MARKETS — (IBEFA)

Organizer: Alistair Milne, City University London

Chair: Harvey Rosenblum, Federal Reserve Bank of Dallas

Papers: Pascal Stock, University of Mannheim

Modeling the Advising Bank's Industry Expertise and Two Levels of Endogeneity in Their Selection in Mergers and Acquisitions Shows the Bank's Positive Effect on the Returns

Dasol Kim, Case Western Reserve University

Deposit Flows and Originate-to-Distribute Models: Evidence from Bank Fraud

Eric B. Santor, Bank of Canada, Sharon Kozicki, Bank of Canada, and Lena Sushanek, Bank of Canada

Large Scale Asset Purchases: Impact on Commodity Prices and International Spillover Effects

Jens H. E. Christensen, Federal Reserve Bank of San Francisco

The Response of Government Yields to Central Bank Purchases of Long-Term Bonds

Discussants: Martin Strieborny, University of Michigan, and Lund University

Richard D. Porter, Federal Reserve Bank of Chicago

Karen V. Selody, Board of Governors of the Federal Reserve System

Lena Sushanek, Bank of Canada

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2:30–4:15 p.m.

EDUCATION AND GENDER — (CSWEP)

Organizer and Chair: Jennifer Imazeki, San Diego State University

Papers: Pinar M. Gunes, University of Maryland

The Impact of Female Education on Fertility: Evidence from Turkey

Linda N. Edwards, City University of New York, and Tadashi Sakai, National Institute of Population and Social Security Research

Education and Marriage Decisions of Japanese Women and the Role of the Equal Employment Opportunity Law

Jennifer Graves, University of Oklahoma

School Calendars, Child Care Availability and Maternal Employment

Sabrina Wulff Pabilonia, U.S. Bureau of Labor Statistics, and Charlene Marie Kalenkoski, Ohio University

Does High School Homework Increase Academic Achievement?

Discussants: Linda N. Edwards, City University of New York

Jennifer Graves, University of Oklahoma

Pinar M. Gunes, University of Maryland

Jennifer Imazeki, San Diego State University

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2:30–4:15 p.m.

TAXES II

Chair: Gary A. Wagner, Old Dominion University

Papers: Markus Lang, University of Zurich, Helmut Dietl, University of Zurich, and Martin Grossmann, University of Zurich

Why Taxing Executives' Bonuses Fosters Risk-Taking Behavior

Xiaowen Liu, University of Tennessee, Donald J. Bruce, University of Tennessee, and Matthew N. Murray, University of Tennessee, Knoxville

What Affects Our American Dreams? Estimating Policy Influences on Entrepreneurship and Proprietors' Income

Jason L. Saving, Federal Reserve Bank of Dallas, and Alan D. Viard, American Enterprise Institute for Public Policy Research

Where Are Income Tax Rates Headed?

Harold Vasquez-Ruiz, Central Bank of Dominican Republic

A New Approach to Estimate the Incidence of the Corporate Income Tax

Discussants: from above participants

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2:30–4:15 p.m.

ECONOMIC POLICY, POVERTY, AND INEQUALITY

Organizer: Sarah Pearlman, Vassar College

Chair: Matthew I. Freedman, Cornell University

Papers: Emily Owens, Cornell University, and Matthew I. Freedman, Cornell University

Your Friends and Neighbors: Local Economic Development,

Inequality, and Criminal Activity

Sarah Bohn, Public Policy Institute of California, and Robert Santillano, Mathematica Policy Research

Do Local Immigration Laws Impact Employment and Wages? Evidence from the 287(g) Program

Sukanya Basu, Vassar College <i>Age-of-Entry Effects on the Education of Immigrant Children: A Sibling Study</i>	2:30–4:15 p.m.	<i>Team Quality, Player Behavior, and NFL Regular Season Team Attendance</i> Liam Lenten, La Trobe University, and Jordi McKenzie, University of Sydney <i>Unbalanced Scheduling Systems and Demand for Professional Sport</i>
Sarah Pearlman, Vassar College, and Ariel Ben Yishay, University of New South Wales <i>Crime and Labor Market Participation in Mexico: A Differential Impact of Poor Households</i>		Discussants: Jeffrey G. Owen, Gustavus Adolphus College Paul J. Gift, Pepperdine University Seth Gitter, Towson University Yongwon Cho, Washington State University
Discussants: Sarah Pearlman, Vassar College Jordan Matsudaira, Cornell University Robert Santillano, Mathematica Policy Research Matthew I. Freedman, Cornell University		
[177] ETHICS IN FORENSIC ECONOMICS — (NAFE)	2:30–4:15 p.m.	[181] REMITTANCES AND ACADEMIC ENGAGEMENT — (ASHE)
Organizer: Michael L. Nieswiadomy, University of North Texas Moderator: Thomas R. Ireland, University of Missouri, St. Louis Panelists: Stephen M. Horner, Economic Consulting James D. Rodgers, Pennsylvania State University Thomas R. Ireland, University of Missouri, St. Louis Frank L. Slesnick, Bellarmine University Michael L. Brookshire, Michael L. Brookshire & Associates, and Marshall University		Organizer: David J. Molina, University of North Texas Chair: Jose Martinez-Navarro, University of North Texas Papers: Salvador Contreras, University of Texas-Pan American, and Sara Rey, University of Texas-Pan American <i>Reframing Academic Engagement: A Case for Status Priming, Part I</i> Salvador Contreras, University of Texas-Pan American, and Charles Danso, University of Texas-Pan American
[178] Economic Inquiry Session	2:30–4:15 p.m.	<i>Reframing Academic Engagement: A Case for Status Priming, Part II</i> Diego E. Vacaflores, Texas State University-San Marcos, Ruby P. Kishan, Texas State University-San Marcos, and Jose A. Trinidad, Texas State University-San Marcos
STRATEGIC BEHAVIOR—EI BEST ARTICLE AWARD SESSION		<i>The Differential Effect of Remittances on International Reserves under Alternative Exchange Rate Regimes</i>
Chair: R. Preston McAfee, Google Papers: Liran Einav, Stanford University <i>Not All Rivals Look Alike: Estimating an Equilibrium Model of the Release Date Timing Game</i> (2010 EI Best Article Award Winner) Luca Colombo, Deakin University, and Paola Labrecciosa, Monash University <i>Dynamic Price Competition with Reference to Price Effects</i> Ming-Fang Tsai, Tamkang University, Jiunn-Rong Chiou, National Central University, and Chun-Hung A. Lin, Tamkang University <i>An Investigation on Parallel Imports and Counterfeits</i> Paola Labrecciosa, Monash University, and Luca Colombo, Deakin University <i>Price vs Quantity in a Productive Asset Oligopoly</i>		Discussants: Marie T. Mora, University of Texas-Pan American David J. Molina, University of North Texas Luisa Blanco Raynal, Pepperdine University
Discussants: from above participants		
[179] ECONOMICS OF CRIME I	2:30–4:15 p.m.	[182] SOCIAL AND POLITICAL ISSUES IN SOUTH ASIA
Chair: Gregory Gilpin, Montana State University Papers: W. David Allen, University of Alabama, Huntsville <i>Crime Victimization and the Socio-Economics of Reporting</i> Gregory Gilpin, Montana State University <i>An Empirical Analysis on Racial Bias in Crime Reporting to Law Enforcement: The Case of Public Schools</i> Lihui Zhang, University of Regina <i>Longitudinal Profile of Victimization among Canadian Youth</i>		Organizers: Rahel Schomaker, German University of Administrative Sciences Speyer, and Jeffrey B. Nugent, University of Southern California Chair: Nils Otter, Carinthia University of Applied Sciences Papers: Smriti Sharma, Delhi School of Economics <i>Hate Crimes in India: An Economic Analysis of Violence and Atrocities against Dalits</i>
Discussants: from above participants		Saurabh Singhal, University of Southern California <i>Counterinsurgency Policies in India</i> Karrar Hussain, University of Southern California, and Yasir Khan, London School of Economics <i>Modeling Arranged Marriages and Analyzing Their Success in Pakistan</i>
[180] CONSUMER DEMAND FOR SPORTS — (NAASE)	2:30–4:15 p.m.	Discussants: Sumon Kumar Bhaumik, Aston University Yunsun Li, University of Southern California Mehdi Majbouri, Babson College
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University Chair: Brian P. Soebbing, Louisiana State University, Baton Rouge Papers: Aju J. Fenn, Colorado College <i>Unit Roots and Panel NFL Attendance Data</i> Steve Salaga, University of Michigan, and Scott Tainsky, University of Illinois <i>The Uncertainty of Outcome and Scoring Effects on Nielsen Ratings for Bowl Championship Series Games</i>		[183] DEVELOPMENT AND ECONOMIC SYSTEMS
Brian P. Soebbing, Louisiana State University, Baton Rouge, and Marvin Washington, University of Alberta		Chair: R. Krishna Kadiyala, Algoma University Papers: Frank R. Gunter, Lehigh University <i>Financial Intermediation in Post-Conflict Iraq</i> Pellegrino Manfra, City University of New York <i>European Union: Integration or Disintegration</i>
		Ataul Huq Pramanik, International Islamic University Malaysia <i>Why Most Authoritarian Governments Failed While a Few Others Succeeded in Miracle Economies: Lessons from East Asia and China for MENA</i> Martin C. Spechler, Indiana University, Bloomington <i>How Can Central Asian Countries Become Emerging Market Economies? Sustainable Recovery and Reform in Central Asia</i>
		Discussants: Mohammad Ashraf, University of North Carolina, Pembroke Martin C. Spechler, Indiana University, Bloomington Hussein Zeaiter, Lebanese American University Pellegrino Manfra, City University of New York
[184]	2:30–4:15 p.m.	

EFFECTS OF GOVERNMENT POLICY: THEORY AND PRACTICE — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Chair: Rosemary Walker, Washburn University

Papers: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor, Hanna Hartman, University of Nebraska, Lincoln, Jared McEntaffer, University of Nebraska, Lincoln, and Eric C. Thompson, University of Nebraska, Lincoln

Green Jobs for Displaced Workers?

L. Dwight Israelsen, Utah State University, and Ryan D. Israelsen, Indiana University

Is the Melting Pot Still Hot? Changes in U.S. Segregation, 1990-2010

Bruce C. Brown, California State Polytechnic University, Pomona

Contrasting Notions of Substitutability between Labor Types

Shi Zhou, Peking University, and Qing Li, Renmin University

The Analysis of Household Consumption Level in China: From the Perspective of Affordability

Discussants: L. Dwight Israelsen, Utah State University

Shi Zhou, Peking University

Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Bruce C. Brown, California State Polytechnic University, Pomona

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2:30–4:15 p.m.

FORESTS AND WILDFIRES

Chair: Ronald Raunikar, U.S. Geological Survey

Papers: Jude Bayham, Washington State University, and Jonathan Yoder, Washington State University

Wildfire Hazards

Ronald Raunikar, U.S. Geological Survey, and Joseph Buongiorno, University of Wisconsin, Madison

Deriving the Value of Environmental Amenities from NeoClassical Economic Growth Theory: An Application to Southern United States Forests

Kimberly S. Rollins, University of Nevada, Miamko Kobayashi, University of Nevada, and Michael Taylor, University of Nevada

Does Prospect Theory Explain Homeowner Under-investment in Wildfire Preparedness?

Discussants: John A. Janmaat, University of British Columbia

Jonathan I. Hecht, ICF International

Ronald Raunikar, U.S. Geological Survey

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4:30–6:15 p.m.

TOPICS IN MICROECONOMIC THEORY AND APPLICATIONS

Chair: Diego Escobari, University of Texas-Pan American

Papers: Morteza Haghiri, Memorial University of Newfoundland

Generalized Additive Models: Evidence from the Canadian Economy
Oleksandr Talavera, Durham University, and Yuriy Gorodnichenko, University of California, Berkeley

Price Settings in Online Markets: Basic Facts, International Comparisons, and Cross-Border Integration

Discussants: Diego Escobari, University of Texas-Pan American
Morteza Haghiri, Memorial University of Newfoundland

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4:30–6:15 p.m.

SOCIAL PREFERENCES, INSTITUTIONS, AND HAPPINESS — (SABE)

Organizers: Homa Zarghamee, Santa Clara University, and John Ifcher, Santa Clara University

Chair: Homa Zarghamee, Santa Clara University

Papers: Enrique Fatas, University of East Anglia, Marco Castillo, George Mason University, and Ragan Petrie, George Mason University

Sacrifice

E. Lance Howe, University of Alaska, Anchorage, Andrew Gerkey, University of Washington, and James J. Murphy, University of Alaska, Anchorage

Is Sharing an Effective Tool to Improve Cooperation and Smooth Consumption in a Social Dilemma? Evidence from Kamchatka, Russia

Elizabeth A. M. Searing, Georgia State University

Determinants of Institutional Confidence Following Judicial Reform: Evidence from Bangladesh

John Ifcher, Santa Clara University, and Homa Zarghamee, Santa Clara University

The Earned Income Tax Credit, Health, and Happiness

Homa Zarghamee, Santa Clara University

Buying the Benefits of Marriage: Marriage, Income, and Happiness in the United States

Discussants: from above participants

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4:30–6:15 p.m.

PUBLIC SCHOOLS AND UNIVERSITY DECISION-MAKING

Chair: Kalyan Chakraborty, Emporia State University

Papers: Vincent Blackburn, New South Wales Department of Education and Communities, and Kalyan Chakraborty, Emporia State University

Efficiency Analysis of Government Schools in Australia: The Importance of Socio-Economic Variables

Kathleen A. Carroll, University of Maryland, Baltimore County, Lisa M. Dickson, University of Maryland, Baltimore County, and Jane E. Ruseski, University of Alberta

Modeling the University Decision Process: The Effects of Faculty Participation in University Decision Making

Ryan M. Gallagher, Northeastern Illinois University, Haydar Kurban, Howard University, and Joseph Persky, University of Illinois at Chicago

Estimating Local Redistribution through Property-Tax-Funded Public School System

Discussants: from above participants

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4:30–6:15 p.m.

CASUALTIES OF WAR

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: Bernard D. Rostker, RAND Corporation

History of Care for Wounded Warriors

Heather Krull, RAND Corporation

Wounded Warrior Care and Transition Experiences

Paul Heaton, RAND Corporation

The Effects of Hiring Tax Credits on Employment of Disabled Veterans Amalia Miller, RAND Corporation, Paul Heaton, RAND Corporation, and David S. Loughran, RAND Corporation

Compensation for Surviving Spouses and Children of Service Members Killed in the Iraq and Afghanistan Wars

Discussants: David S. C. Chu, Institute for Defense Analyses

Samuel Kleinman, Center for Naval Analyses

James E. Grefer, Center for Naval Analyses

Stanley A. Horowitz, Institute for Defense Analyses

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4:30–6:15 p.m.

DEFENSE ECONOMICS: CONTRACTING POLICY

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Laura H. Baldwin, RAND Corporation

Papers: Gary Bliss, U.S. Department of Defense

Monitoring MDAP Execution: Principal Agency for Large DoD Programs

Scot A. Arnold, Institute for Defense Analyses

Selecting the Appropriate Contract Types for Satellites

William R. Gates, Naval Postgraduate School, and Peter Coughlan, Naval Postgraduate School

Incentive Compatibility in Split Procurement Contracts with Endogenously Determined Shares

Patrick Warren, Clemson University, and Nancy Huff, Clemson University

Contracting Officer Workload and Contingency Contracting: Evidence from the Department of Defense

Discussants: Richard Diehl, Institute for Defense Analyses
Peter Coughlan, Naval Postgraduate School
Eugenia Fuchs, Institute for Defense Analyses
Ryan Sullivan, Naval Postgraduate School

[191] 4:30–6:15 p.m.

TOPICS IN MONETARY ECONOMICS II

Chair: Hiranya K. Nath, Sam Houston State University
Papers: Ryan Baranowski, University of California, Irvine

Adaptive Learning in a Monetary Search Model

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, Nathan S. Balke, Southern Methodist University, and Zheng Zeng, Bowling Green State University

Credit Uncertainty Cycle

David E. Spencer, Brigham Young University, Bryan Perry, Brigham Young University, and Kerk Phillips, Brigham Young University

Real Wages and Monetary Policy: A DSGE Approach

Roddy A. Stegemann, King Abdulaziz University

Money Creation and the Revolution

Discussants: from above participants

[192] 4:30–6:15 p.m.

TOPICS IN MONETARY POLICY

Organizers: Julie K. Smith, Lafayette College, and Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco

Chair: Julie K. Smith, Lafayette College

Papers: Andrew Jalil, Reed College

Monetary Intervention Really Did Mitigate Banking Panics during the Early Stages

Judit Temesvary, Hamilton College

Signal Extraction and Hyperinflation with a Responsive Monetary Policy

Dennis W. Jansen, Texas A&M University

Asymmetries in the High-Frequency Response of Stocks Returns to Monetary Policy Shocks

Julie K. Smith, Lafayette College, and Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco

Bank Supervision and Regulation Practices and Macroeconomic Outcomes

Discussants: Gary C. Zimmerman, Federal Reserve Bank of San Francisco

Mark V. Siegler, California State University, Sacramento

Edward N. Gamber, Lafayette College

Pierangelo De Pace, Pomona College

[193] 4:30–6:15 p.m.

EXCHANGE TRANSMISSION MECHANISMS

Chair: Nathan Cook, Furman University

Papers: Lein Lein Chen, University of Nevada, Las Vegas, Seungmook Choi, University of Nevada, Las Vegas, and John J. Devereux, City University of New York

Accounting for U.S. Real Exchange Rate Changes: Revisited

Ivan Desearnicov, Waseda University, and Hiroya Akiba, Waseda University

Effects of Exchange Rate and Political Risks on Japanese Outward FDI: A Panel Data Analysis

Discussants: from above participants

[194] 4:30–6:15 p.m.

INTERNATIONAL MONEY AND FINANCE II — (CES-APS)

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Nancy Ran Tao, University of Wisconsin, Whitewater

Papers: Mohammad Almakrami, Claremont Graduate University

Adjusted Financial Ratios and the Management of Systemic Risk

Robert Arne, Claremont Graduate University

Some Dynamics of Stock Market Behavior

Levan Efremidze, Pepperdine University

Capital Flow Reversals and the Need for International Reserves

Nan Zhang, Milken Institute

Equity Market Linkages between the US and Asia

Ricardo Fernholz, Claremont McKenna College

Volatility Arbitrage in the Lucas Orchard

Discussants: Nancy Ran Tao, University of Wisconsin, Whitewater
Dixin Wang, Claremont Graduate University

Ramya Ghosh, Drexel University

Priscilla Liang, California State University, Channel Islands

Hiro Ito, Portland State University

[195] 4:30–6:15 p.m.

FINANCIAL REGULATION AFTER THE CRISIS — (IBEFA)

Organizer: George G. Kaufman, Loyola University Chicago

Moderator: James Moser, American University

Panelists: Harvey Rosenblum, Federal Reserve Bank of Dallas

Franklin Edwards, Columbia University

Maria J. Nieto, Bank of Spain

George G. Kaufman, Loyola University Chicago

[196] 4:30–6:15 p.m.

DYNAMICS IN THE STOCK MARKET

Chair: Douglas A. Downing, Seattle Pacific University

Papers: Lyudmila Egorova, National Research University Higher School of Economics, and Fuad Aleskerov, Russian Academy of Sciences, and State University Higher School of Economics

'Behavioral' Model of Stock Exchange

Peiran Jiao, Claremont Graduate University

The Disposition Effect in Closed-End Fund Market

Laura Spierdijk, University of Groningen, and Zaghum Umar, University of Groningen

When Is an Asset a Good Hedge against Inflation? A Comparison of Hedging Measures with Applications to Commodity Futures

Discussants: Peiran Jiao, Claremont Graduate University

Lyudmila Egorova, National Research University Higher School of Economics

Hilal Yilmaz, St. Edward's University

[197] 4:30–6:15 p.m.

BUSINESS CYCLES, UNCERTAINTY, AND PUBLIC FINANCE

Chair: Lawrence McDonough, Royal Military College of Canada

Papers: Andrew Samwick, Dartmouth College, and NBER, and Erzo F. P. Luttmer, Dartmouth College

The Costs and Consequences of Perceived Political Uncertainty in Social Security

Margie K. Shields, U.S. Government Accountability Office

Impact of the Recession on the Future of State and Local Government Pension Plans

Gary A. Wagner, Old Dominion University, and Erick M. Elder, University of Arkansas, Little Rock

Revenue Cycles and Risk-Sharing in Local Governments: An Analysis of State Rainy Day Funds

Discussants: from above participants

[199] 4:30–6:15 p.m.

ECONOMICS OF CRIME II

Chair: Levan Elbakidze, University of Idaho

Papers: Levan Elbakidze, University of Idaho, and Yanhong Jin, Rutgers University

Do Economic Factors Affect Transnational Terrorist's Target Selection Patterns?

Tiago Freire, National University of Singapore

How Can Regional Policies Affect Urban Violent Criminality: Brazil 1980-2000

W. Charles Sawyer, Texas Christian University, and Jason Clark-Miller, Texas Christian University

Cell Phone Use and Crime

Discussants: W. David Allen, University of Alabama, Huntsville
Gregory Gilpin, Montana State University
Levan Elbakidze, University of Idaho

[200] 4:30–6:15 p.m.

THE ECONOMICS OF SOCCER I — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Bernd Frick, University of Paderborn

Papers: Arne Feddersen, University of Southern Denmark, Brad R. Humphreys, University of Alberta, and Brian P. Soebbing, Louisiana State University, Baton Rouge

Contest Incentives, Effort Levels, and Betting Markets in European Football

Bernd Frick, University of Paderborn, and Stefan Goeke, University of Paderborn

Human Capital, Personnel Turnover, and Team Performance: Evidence from the German Bundesliga

Martin Grossmann, University of Zurich, Andreas Hefti, University of Zurich, and Markus Lang, University of Zurich

Modeling the UEFA Champions League in a Contest Model of a Professional Team Sports League

Antonio Sergio Ribeiro, Universidade Tecnica de Lisboa, and Francisco Lima, Universidade Tecnica de Lisboa

Performance and Wages in the Portuguese Football League

Discussants: Liam Lenten, La Trobe University

Markus Lang, University of Zurich

Antonio Sergio Ribeiro, Universidade Tecnica de Lisboa

Bernd Frick, University of Paderborn

[201] 4:30–6:15 p.m.

INNOVATION AND THE PROVISIONS OF PUBLIC GOODS THROUGHOUT HISTORY — (CS)

Organizer: Michael J. Haupert, University of Wisconsin, La Crosse

Chair: Brandon Dupont, Western Washington University

Papers: Daniel Bogart, University of California, Irvine, and Robert Ondasan, Compass Lexeon

Was Britain Open Access during the Rage of Party? New Evidence on the Allocation of Infrastructure Improvement Rights in Parliament

Ryan Lampe, DePaul University, and Petra Moser, Stanford University
When Patent Pools Are Bad—Effects on Innovation in 20 Industries under the New Deal

Michael Kevane, Santa Clara University, and William A. Sundstrom, Santa Clara University

State Promotion of Local Public Goods: The Case of Public Libraries, 1870–1920

Peter Meyer, U.S. Bureau of Labor Statistics

Open Technology Practices and Founders of the Early Airplane Industry

Discussants: David Chambers, Cambridge University

Peter Jacob Zeitz, National University of Singapore

Akira Motomura, Stonehill College

Taylor Jaworski, University of Arizona

[202] 4:30–6:15 p.m.

ISSUES ON FINANCIAL MARKETS — (KAEA)

Organizer: Young-Kyu Moh, Sookmyung Women's University

Chair: Bong-Soo Lee, Florida State University

Papers: Bong-Soo Lee, Florida State University, and April Knill, Florida State University

Information Asymmetry and the Timing of Capital Issuance: An International Examination

Deockhyun Ryu, Chung-Ang University, and Hyeongwoo Kim, Auburn University

A Nonparametric Evaluation on the Usefulness of the Contrarian Investment Strategy

Dongjin Lee, University of Connecticut, and Jai Hyung Yoon, Andong National University

The New Keynesian Phillips Curve and the Asymmetry of Monetary Policy

Discussants: Deockhyun Ryu, Chung-Ang University

Dongjin Lee, University of Connecticut

Bong-Soo Lee, Florida State University

[203] 4:30–6:15 p.m.

MIGRATION AND INCOME DISTRIBUTION — (ASHE)

Organizer: David J. Molina, University of North Texas

Chair: Salvador Contreras, University of Texas-Pan American

Papers: Anita Alves Pena, Colorado State University, and Maoyong Fan, Ball State University

The Impacts of the Great Recession on Immigrant Agricultural Labor
Belinda Roman, St. Mary's University, and David J. Molina, University of North Texas

Overlapping Networks from Immigrant Apprehensions, Carnet de Identidades, and Remittances from Mexico

Rene Cabral, Tecnológico de Monterrey, Rocio Garcia-Diaz, Tecnológico de Monterrey, and Andre Varella Mollick, University of Texas-Pan American

Does Globalization Affect Top Income Inequality?

Discussants: Jose Martinez-Navarro, University of North Texas

Alberto Davila, University of Texas-Pan American

David J. Molina, University of North Texas

4:30–6:15 p.m.

INFRASTRUCTURE, INSTITUTIONS, AND DEVELOPMENT IN AFRICA

Chair: Khan A. Mohabbat, Northern Illinois University

Papers: Luis Rene Caceres,

Financing Investment in Sub-Saharan Africa: Savings, Human Development, or Institutions?

Matthieu Chemin, McGill University, Caroline Archambault, University College Utrecht, and Joost de Laat, World Bank

Can Peers Mitigate Social Dilemmas? Evidence from a Community Electrification Field Experiment in Kenya

Shay Narayan, Portland State University, Randall A. Bluffstone, Portland State University, and Rahel Deribe, Environmental Economics Policy Forum for Ethiopia and Environment for Development

Access to Piped Water in Rural Ethiopia: Community and Household Determinants

Gibson Nene, University of Minnesota, Duluth, Inoussa Boubacar, University of Wisconsin, Stout, Bret Gitar, University of Minnesota, Duluth, and Bedassa Tadesse, University of Minnesota, Duluth

The Effect of Land Reform on the Economic Growth of Southern African Countries

Discussants: George R. Clarke, Texas A&M International University

Gibson Nene, University of Minnesota, Duluth

Matthieu Chemin, McGill University

Luis Rene Caceres,

4:30–6:15 p.m.

COMMON RESOURCES, PUBLIC GOODS, AND EXTERNALITIES

Chair: Matthew G. Nagler, City College of New York

Papers: Jennifer Coats, Colorado State University

Is Microfinance Resistant to the Tragedy of the Commons? An Experimental Investigation

Matthew G. Nagler, City College of New York

The Strategic Significance of Negative Externalities

Discussants: Peter M. Dawson, University of East Anglia
Fabian Prieur, INRA, and University Montpellier I

4:30–6:15 p.m.

URBAN AND REGIONAL ECONOMICS I

Chair: Barbara S. Burnell, College of Wooster

Papers: Barbara S. Burnell, College of Wooster, and James D. Burnell, College of Wooster

Direct Democracy and Smart Growth Policies

Timothy D. Hau, University of Hong Kong

Sustainable Public Transportation

I-Ling Shen, Milken Institute

U.S. Interstate Mobility and the Concentration of Destination Choices

Joshua M. Warne, South Dakota State University, and Carol J. Cumber, South Dakota State University

Developing Traded Industry Clusters along the I-29 Corridor in South Dakota: A Regional Growth Strategy

Discussants: Timothy D. Hau, University of Hong Kong

I-Ling Shen, Milken Institute

Joshua M. Warne, South Dakota State University

Robert P. McComb, Texas Tech University

[207] 4:30–6:15 p.m.

FISHERIES, FORESTRY, AND FOREST FIRES

Organizer: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International

Chair: Elaine F. Frey, California State University, Long Beach

Papers: Benjamin E. Fissel, Alaska Fisheries Science Center

The Asymmetric Transmission of Prices between Processors and Harvesters

Benjamin E. Fissel, Alaska Fisheries Science Center

Technology Shocks and Capital Investment in the Commons

Wade E. Martin, California State University, Long Beach, Wasantha Athukorala, Queensland University of Technology, and Clevo I. Wilson, Queensland University of Technology

Impact of Wildfires on Property Values: A Before and After Analysis

Discussants: from above participants

Monday, July 2

[208] 8:15–10:00 a.m.

COMPETITION, TRUST, AND RECIPROCITY — (SABE)

Organizer: Homa Zarghamee, Santa Clara University

Chair: John Ifcher, Santa Clara University

Papers: Noah Myung, Naval Postgraduate School, and Sean M. Collins, Fordham University

Competition and Public Goods of the Ultimatum Game

Ananish Chaudhuri, University of Auckland, Paul M. Brown, University of California, Merced, and Linda Cameron, University of California, Merced

Incentives, Information and Psychological Competition in a Real Effort Task

Ananish Chaudhuri, University of Auckland, and Gary Ka-Lun Li, University of Auckland

Context, Common Knowledge and Gender Differences in Trust and Reciprocity

Discussants: from above participants

[209] 8:15–10:00 a.m.

EXPERIMENTAL INVESTIGATIONS IN SENDER-

RECEIVER GAMES — (SABE)

Organizer and Chair: Joseph Tao-yi Wang, National Taiwan University

Papers: Rick Harbaugh, Indiana University, and Wonsuk Chung, Indiana University

Biased Recommendations: A Theory and Experiment

Wooyoung Lim, Hong Kong University of Science and Technology, Andreas Blume, University of Pittsburgh, and Ernest K. Lai, Lehigh University

A Game Theoretic Approach to Randomized Response: Theory and Experiment

Joseph Tao-yi Wang, National Taiwan University, Ernest K. Lai, Lehigh University, and Wooyoung Lim, Hong Kong University of Science and Technology

Experimental Implementations and Robustness of Fully Revealing Equilibria in Multidimensional Cheap Talk

Discussants: from above participants

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8:15–10:00 a.m.

DEFENSE ECONOMICS: STRATEGIC AND OPERATIONAL ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: James Craig Stone, Canadian Forces College

Papers: Victoria Greenfield, RAND Corporation, and Daniel Egel, RAND Corporation

The Importance of Economic and Social Factors in the Afghan Insurgency

John C. Hansen, United States Air Force

A Game Theoretical Perspective on the Way Forward in Afghanistan

Mallory C. Vachon, Syracuse University, Christopher Rohlfs, Syracuse University, and Kevin K. Tsui, Clemson University

An Economic Theory of Moles, Leaks, and Strategic Information

Discussants: Binyam Solomon, National Defence Headquarters

Todd Sandler, University of Texas, Dallas

Thomas Light, RAND Corporation

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8:15–10:00 a.m.

SAVING, LENDING, AND GIVING

Chair: Oege Dijk, Gothenburg University

Papers: David Bunting, Eastern Washington University

Who Saved? 1990-2010

Oege Dijk, Gothenburg University, and Martin Holmen, Gothenburg University

Charity and Incentives: Does Positive Affect Contribute to Efficient Contracting?

Gregory C. Leo, University of California, Santa Barbara, Theodore Bergstrom, University of California, Santa Barbara, and Rod Garratt, University of California, Santa Barbara

Competitive Altruism

Stefanie R. Ramirez, University of Arizona

Regulation and the Payday Lending Industry

Discussants: from above participants

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8:15–10:00 a.m.

SELECTED TOPICS IN MACROECONOMICS AND

FISCAL POLICY

Chair: Umit Ozlale, TOBB University of Economics and Technology

Papers: Si Gao, State University of New York, Albany

Distortionary Taxation and Valued Government Purchases: A Long-Run Welfare Analysis

Janusz Lyko, Wroclaw University of Economics, and Ewelina Melia-Owczarek, Wroclaw School of Banking

The Effect of Product Substitution during Expansion and Recession Periods—The Case of Poland

Manjola Tase, Brandeis University

Sectoral Allocation, Risk Efficiency and the Great Moderation

Discussants: from above participants

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8:15–10:00 a.m.

TOPICS ON REGIONAL TRADE AGREEMENTS AND

TRADE POLICY

Chair: Baybars Karacaovali, University of Hawaii, Manoa

Papers: Nathan Cook, Furman University, and John D. Wilson, Michigan State University

Preferential Trade Agreements and Tax Competition with Internationally Mobile Firms

Gabriel Domingo, University of California, Davis

Trade Agreements and Delocation in a Vertical Differentiated Goods Model

Baybars Karacaovali, University of Hawaii, Manoa

Trade Policy Determinants and Trade Reform in a Developing Country

William J. Rieber, Butler University

A Small Country Can Do Better Than Free Trade

Discussants: William J. Rieber, Butler University
Baybars Karacaovali, University of Hawaii, Manoa
Radek Cajka, University of Economics, Prague

[214] 8:15–10:00 a.m.

RISK, LITIGATION, AND POLITICS

Chair: In-chul Kim, Sungkyunkwan University

Papers: Serkan Karadas, West Virginia University, and Minh Tam T. Schlosky, West Virginia University

Does Trading Activity by the Politicians Predict Stock Returns?

In-chul Kim, Sungkyunkwan University

The Election Cycle Theory of Financial Crisis in Emerging Countries

Dev Mishra, University of Saskatchewan, and Katsiaryna Salavei, Fairfield University

Financial Restatements, Litigation, and Implied Cost of Equity

Hilal Yilmaz, St. Edward's University

Credit Risk Optimization with CVaR Using Quantile Regression

Discussants: Sheida Teimouri, West Virginia University

Serkan Karadas, West Virginia University

[215] 8:15–10:00 a.m.

BANK CAPITAL AND BANK LENDING — (IBEFA)

Organizer: Alistair Milne, City University London

Chair: Gustavo Suarez, Board of Governors of the Federal Reserve System

Papers: H. Evren Damar, Bank of Canada, Reint Gropp, European Business School, and Adi Mordel, Bank of Canada

Banks' Financial Distress, Lending Supply and Consumption Expenditure

Chen Liu, Queen's University

Herding Behavior in Bank Lending: Evidence from U.S. Commercial Banks

Karolin Kirschenmann, Aalto University

Credit Rationing in Small Business Bank Relationships

Alistair Milne, City University London, Ana-Maria Fuertes, City University London, and Matthew Osborne, Financial Services Authority

In Good Times and In Bad: Bank Capital Ratios and Lending Rates

Discussants: Oren Levintal, Bar-Ilan University

James A. Wilcox, University of California, Berkeley

Lucy Chernykh, Clemson University

Gustavo Suarez, Board of Governors of the Federal Reserve System

[216] 8:15–10:00 a.m.

FINANCIAL MARKETS AND INVESTORS

Organizer: Yulia Veld-Merkoulova, Stirling University

Chair: Chris Veld, University of Glasgow

Papers: Geoffrey Poitras, Simon Fraser University

Ergodicity: A Primer for Financial Economics

Boram Lee, University of Stirling, and Yulia Veld-Merkoulova, Stirling University

Myopic Loss Aversion and Portfolio Allocation Decisions of Individual Investors

Chris Veld, University of Glasgow, Bruce Grundy, University of Melbourne, Patrick Verwijmeren, VU University Amsterdam, Tinbergen Institute, and University of Glasgow, and Yuriy Zabolotnyuk, Carleton University

Announcement Effects of Convertible Bond Calls: Dividend Protection and Hedge Funds

Discussants: Yulia Veld-Merkoulova, Stirling University

Chris Veld, University of Glasgow

Geoffrey Poitras, Simon Fraser University

[217] 8:15–10:00 a.m.

BANK CAPITAL AND ITS REGULATION

Organizers: Joseph G. Haubrich, Federal Reserve Bank of Cleveland, and James B. Thomson, Federal Reserve Bank of Cleveland

Chair: Joseph G. Haubrich, Federal Reserve Bank of Cleveland

Papers: Anat Admati, Stanford University, Peter DeMarzo, Stanford University, Martin F. Hellwig, Max Planck Institute for Research on Collective Goods, and Paul Pfeiferer, Stanford University

Fallacies, Irrelevant Facts, and Myths in the Discussion of Capital Regulation; Why Bank Equity is Not Expensive

Joseph G. Haubrich, Federal Reserve Bank of Cleveland

How Cyclical is Bank Capital?

Sujit Chakravorti, The Clearing House

How Much Capital Should Banks Hold?

Discussants: Frederick Furlong, Federal Reserve Bank of San Francisco

Jon R. Moen, University of Mississippi

Mitchell Berlin, Federal Reserve Bank of Philadelphia

[218] 8:15–10:00 a.m.

EFFECTS OF GOVERNMENT POLICY: THEORY AND PRACTICE — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Chris Y. Tung, National Sun Yat-Sen University

Chair: Chad W. Sparber, Colgate University

Papers: Yeung-Nan Shieh, San Jose State University

Effects of Ad-Valorem Taxes on Output and Location Decision

Yongzheng Liu, Georgia State University, and Jorge Martinez-Vazquez, Georgia State University

Interjurisdictional Tax Competition and the Loss of Farmland in China

Chris Y. Tung, National Sun Yat-Sen University, and Chun-Chieh Wang, National Sun Yat-Sen University

Privatization and Subsidization in Mixed Oligopoly with Cost Asymmetry

Tao-Tony Fang, York University, University of Toronto, and Wharton School, University of Pennsylvania, and Zhao Chen, Fudan University

The Determinants of Outward FDI by Chinese Firms: Evidence from Longitudinal Firm-Level Data

Discussants: Chris Y. Tung, National Sun Yat-Sen University

Yeung-Nan Shieh, San Jose State University

Tao-Tony Fang, York University, University of Toronto, and Wharton School, University of Pennsylvania

Yongzheng Liu, Georgia State University

[219] 8:15–10:00 a.m.

INVESTMENT IN EDUCATION

Chair: Jeffery Zabel, Tufts University

Papers: Maria Bampasidou, University of Florida, Carlos A. Flores, University of Miami, and Alfonso Flores-Lagunes, Binghamton University

Unbundling the Degree Effect in a Job Training Program for Disadvantaged Youth

Vicki Bogan, Cornell University, and Di Wu, Cornell University

Race, Business Cycles, and Investment in Graduate Education

Michael D. S. Morris, Oklahoma State University, and Michael M. Criss, Oklahoma State University

College Intentions: The Role of School Experience, Family Stressors

Discussants: Mindy S. Marks, University of California, Riverside

Michael E. Dowell, California State University, Sacramento

Javier Espinosa, Rochester Institute of Technology

[220] 8:15–10:00 a.m.

ELECTIONS AND LOBBYING

Chair: Dennis H. Sullivan, Miami University

Papers: Jinhyuk Kim, University of Colorado, Boulder

Determinants of Post-Congressional Lobbying Employment

Matthew G. Nagler, City College of New York

Freedom of, and from, Choice: Evidence from Australian Elections

Marie Rekkas, Simon Fraser University, and Marcellin Joanis, University of Sherbrooke

The Impact of Bill C-24

Discussants: from above participants

[221] 8:15–10:00 a.m.

MACRO-LEVEL PUBLIC FINANCE

Chair: Harold Vasquez-Ruiz, Central Bank of Dominican Republic
Papers: Nathan B. Anderson, University of Illinois, and Andreas D. Pape, State University of New York, Binghamton

A Model of Constitutional Constraints on Benevolent Governments
Gerhard Kempkes, Deutsche Bundesbank
Cyclical Adjustment within Fiscal Rules: Some Evidence on Real-Time Symmetry

Christopher Weber, Ludwig Maximilians University, and Nadjeschda Arnold, Ludwig Maximilians University
Disincentives for Governments in a Monetary Union

Discussants: from above participants

[222] 8:15–10:00 a.m.
DEMAND AND UNCERTAINTY

Chair: Jia Xie, Indiana University
Papers: Brinja Meiseberg, University of Muenster, and Thomas Ehrmann, University of Muenster

Drivers of Demand of Management Science in the Publishing Market
Daniel Toro-Gonzalez, Washington State University, Karina Gallardo, Washington State University, Jill J. McCluskey, Washington State University, and Jia Yan, Washington State University

BLP Demand Estimation in the Presence of an Unobservable Product Attribute: The Case of Mint Quality

Discussants: from above participants

[223] 8:15–10:00 a.m.
GENDER ISSUES IN LABOR ECONOMICS — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Bruce C. Brown, California State Polytechnic University, Pomona

Chair: Bruce C. Brown, California State Polytechnic University, Pomona
Papers: Mei Hsu, National Taipei University

Gender Division of Housework and Wage Differential

Yukiko Abe, Hokkaido University

Historical Development of Regional Differences in Women's Participation in Japan

Phanindra V. Wunnava, Middlebury College

Union-Nonunion Gender Earnings and Benefit Differentials across Firm Sizes: Longitudinal Evidence from NLSY79

Discussants: James Ng, University of Southern California

Mei Hsu, National Taipei University

Yukiko Abe, Hokkaido University

[224] 8:15–10:00 a.m.
APPLIED MICROECONOMETRICS — (KAEA)

Organizer and Chair: Young-Kyu Moh, Sookmyung Women's University

Papers: Youngh Kim, University of Southern California, Bondan Sikoki, Survey Meter, John Strauss, University of Southern California, and Firman Witoelar, World Bank

Intergenerational Correlations of Health among Older Adults: Empirical Evidence from Indonesia

Haekyung Yang, Konkuk University, and Sharon Tennyson, Cornell University

The Role of Family and Life Experiences in Long Term Care Insurance Decisions

Seong-Hoon Lee, Cheongju University, Young-Wan Goo, Chungbuk National University, and Hyangsoo Lee, Konkuk University

Explaining Military Relationship among Northeast Asia and the United States: A Public Good Approach

Discussants: Haekyung Yang, Konkuk University
Dongsoo Lee, Chungbuk National University
Youngh Kim, University of Southern California

[225] 8:15–10:00 a.m.
THE ECONOMICS OF BASEBALL II — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Anthony C. Krautmann, DePaul University

Papers: Yongwon Cho, Washington State University, and Young II Kim, Sogang University

Impacts of Contract Time Horizon on Performance and Human Capital Investment

Anthony C. Krautmann, DePaul University, and John L. Solow, University of Iowa

Shirking on the Disabled List

Andrew P. Weinbach, Coastal Carolina University, and Rodney J. Paul, Saint Bonaventure University

The Drivers of Dynamic Ticket Pricing in MLB

Discussants: Kevin G. Quinn, St. Norbert College

Rodney J. Paul, Saint Bonaventure University

Stephen J. K. Walters, Loyola University Maryland

Anthony C. Krautmann, DePaul University

[226] 8:15–10:00 a.m.
COMPETITIVE BALANCE AND PROFESSIONAL SPORTS

— (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Brad R. Humphreys, University of Alberta

Papers: Arne Feddersen, University of Southern Denmark

Are Rich Clubs More Successful? Testing Causality between Payroll and Performance

Tim Pawlowski, German Sport University Cologne

On the Sport Consumers' Perception of Competitive Balance and Its Relevance in the German Bundesliga

Dennis Coates, University of Maryland, Baltimore County, Brad R. Humphreys, University of Alberta, and Li Zhou, University of Alberta

Outcome Uncertainty, Prospect Theory and Live Game Attendance

Joel G. Maxcy, Temple University, and Daniel Larson, Kennesaw State University

Uncertainty of Outcome and Grand Tour Cycling

Discussants: Brad R. Humphreys, University of Alberta

Arne Feddersen, University of Southern Denmark

Duane W. Rockerbie, University of Lethbridge

Darius Conger, Ithaca College

[227] 8:15–10:00 a.m.
ISSUES OF HUMAN CAPITAL IN HISTORICAL

SETTINGS — (CS)

Organizer: Michael J. Haupert, University of Wisconsin, La Crosse

Chair: Peter Meyer, U.S. Bureau of Labor Statistics

Papers: Latika Chaudhary, Scripps College, and Jared Rubin, Chapman University

Institutions and Literacy in the Princely States

Edward Kosack, University of Colorado, and Zachary Ward, University of Colorado

Who Crossed the Border? The Selection of Mexican Migrants in the Early 20th Century

Taylor Jaworski, University of Arizona

You're In the Army Now: The Human Capital Consequences of WWII

Marie Duggan, Keene State University

Indian Economics in California Missions

Discussants: Petra Moser, Stanford University

Jason Long, Wheaton College

Peter Meyer, U.S. Bureau of Labor Statistics

Brooks A. Kaiser, University of Southern Denmark

[228] 8:15–10:00 a.m.
TECHNOLOGY AND INNOVATION

Chair: Stephen Jui-Hsien Chou, National Tsing Hua University

Papers: Stephen Jui-Hsien Chou, National Tsing Hua University

R&D Policy Competition and Process Innovation of Multi-Product Duopoly

Ming-Hung Weng, National Cheng Kung University

Licensing When the Rival Uses an Incompatible Technology

Ruohan Wu, Ohio State University

Reconsider Learning by Exporting Hypothesis from Innovation: An Empirical Study of US Industries

Discussants: Bradley Sturgill, Grand Valley State University
Christian-Oliver Ewald, University of Glasgow
Stephen Jui-Hsien Chou, National Tsing Hua University

[229] 8:15–10:00 a.m.

BIOFUELS

Chair: Paul Comolli, University of Kansas

Papers: Henry L. Bryant, Texas A&M University, and James W. Richardson, Texas A&M University

Effects of Petroleum Depletion on Biofuels Production, Agricultural Markets, and Global Food Insecurity

Tun-Hsiang E. Yu, University of Tennessee, Jimmy Calcagno, University of Tennessee, Daniel De La Torre Ugarte, University of Tennessee, Burton C. English, University of Tennessee, Joshua Fu, University of Tennessee, Yuan Gao, International Food Policy Research Institute, James A. Larson, University of Tennessee, Bradley Wilson, University of Tennessee, and Jeongran Yun, University of Tennessee

Environmental and Economic Costs Comparison of Alternative Biomass Feedstock Logistics Systems for a Biorefinery: A Case Study in East Tennessee

Jadwiga Ziolkowska, University of California, Berkeley

Evaluating Sustainability of Biofuels Feedstocks in Uncertain Decision Environment

Discussants: Jadwiga Ziolkowska, University of California, Berkeley
Chong Hyun C. Byun, Wabash College
Henry L. Bryant, Texas A&M University

[230] 8:15–10:00 a.m.

NATURAL RESOURCES, INSTITUTIONS AND BEHAVIOR

Organizers: Shawkat M. Hammoudeh, Drexel University, Rahel Schomaker, German University of Administrative Sciences Speyer, and Jeffrey B. Nugent, University of Southern California

Chair: Andreas Knorr, German University of Administrative Sciences Speyer

Papers: Luisa Blanco Raynal, Pepperdine University, Jeffrey B. Nugent, University of Southern California, and Graham Veenstra, Pepperdine University

Effects of Natural Resource Abundance on Institutions: Which, Where and When?

Mehdi Majbouri, Babson College

Oil, Islam, and Female Labor Force Participation

Malgorzata Switek, University of Southern California, and Jeffrey B. Nugent, University of Southern California

Oil Prices and Life Satisfaction: How Do Importers and Exporters Differ?

Amany A. El Anshasy, United Arab Emirates University, and Marina-Selini Katsaiti, United Arab Emirates University

Natural Resources, Health, and Economic Growth

Discussants: Amany A. El Anshasy, United Arab Emirates University
Jeffrey B. Nugent, University of Southern California
Marina-Selini Katsaiti, United Arab Emirates University
Rahel Schomaker, German University of Administrative Sciences Speyer

[232] 10:15 a.m.–12:00 n.

AGENT-BASED COMPUTATIONAL ECONOMICS I

Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

Chair: David S. Dixon, University of New Mexico

Papers: Ekaterina Sinitskaya, Iowa State University, and Leigh S. Tesfatsion, Iowa State University

Small Scale Agent-based Model with Optimizing Agents versus Agents Driven by Simple Rules

Ana Nelson, Dexy

Creating an ACE Workflow with Dexy

Katharine A. Anderson, Carnegie Mellon University

Specialization and the Formation of Collaboration Networks

David S. Dixon, University of New Mexico

An Agent-Based Model of Network Oligopolies

Discussants: Justin T. H. Smith, University of New Mexico

Alan G. Isaac, American University

Christopher S. Ruebeck, Lafayette College

Andreas D. Pape, State University of New York, Binghamton

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10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: RECRUITING

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Bernard D. Rostker, RAND Corporation

Papers: Jennie W. Wenger, Center for Naval Analyses

Results from the Body Composition Analysis Experiment

Lawrence Goldberg, Institute for Defense Analyses

Sorting Out the Relationships between Recruiting Resources and Enlistments

Paul F. Hogan, The Lewin Group, Patrick C. Mackin, The Lewin Group, and John T. Warner, Clemson University, and The Lewin Group

Navy Enlistment Supply: Estimates in Quality Tiers

Discussants: John C. Hansen, United States Air Force

Paul F. Hogan, The Lewin Group

Lauren Malone, Center for Naval Analyses

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10:15 a.m.–12:00 n.

SELECTED TOPICS IN BANKING AND MONETARY POLICY

Chair: Nadjeschda Arnold, Ludwig Maximilians University

Papers: Nadjeschda Arnold, Ludwig Maximilians University, and Beatrice Scheubel, European Central Bank

Sovereign Debt in a Monetary Debt

Florian C. Buck, Ludwig Maximilians University, and Eva Schliephake, Otto-von-Guericke-University

Political Economy of Banking Regulation

Hanna Samaryna, University of Groningen

Role of Financial Institutions in Decline of Monetary Targeting

Discussants: Ronen Bar-El, Open University of Israel

Nadjeschda Arnold, Ludwig Maximilians University

David Vera, California State University, Fresno

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10:15 a.m.–12:00 n.

ISSUES IN MACROECONOMICS

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Robert C. Eyler, Sonoma State University, and Robert Sonora, Fort Lewis College

Regional Monetary Policy Effects and the OCA Question: The US Revisited

Gieyoung Lim, Hankuk University of Foreign Studies, and Jan R. Kim, Hankuk University of Foreign Studies

An Analysis of the Chonsei and Purchase Prices in the Korean Housing Market

Byung-Hill Jun, Hankuk University of Foreign Studies

GMM and GEL with Weakly Dependent Observation

Ryan Herzog, Gonzaga University

A Spatial Model of Growth and Bilateral Trade

Discussants: Gieyoung Lim, Hankuk University of Foreign Studies

Jan R. Kim, Hankuk University of Foreign Studies

Ryan Herzog, Gonzaga University

Robert C. Eyler, Sonoma State University

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10:15 a.m.–12:00 n.

SELECTED TOPICS ON INTERNATIONAL TRADE AND REGIONAL ECONOMIC BLOCS

Chair: Dao-Zhi Zeng, Tohoku University

Papers: Yuchen Shao, University of Colorado, Boulder

Input Specialization in a Quality Ladder Model

Nobuhiro Takahashi, Osaka City University, and Mita Takahashi, Osaka University of Economics and Law

Tax Credits and Optimum Tax and Tariff Policies
Dao-Zhi Zeng, Tohoku University, and Lili Tan, Zhejiang University
Developed and Developing Economies: A Synthesis of First and Second Natures
Discussants: Nobuhiro Takahashi, Osaka City University
Yuchen Shao, University of Colorado, Boulder
Adina Ardelean, Santa Clara University

[237] 10:15 a.m.–12:00 n.
CONTEMPORARY ECONOMIC POLICY — (IBEFA)
Organizer and Moderator: Andrew F. Brimmer, Brimmer and Company, Inc., and University of Massachusetts
Panelists: John B. Taylor, Stanford University
John C. Williams, Federal Reserve Bank of San Francisco
James A. Wilcox, University of California, Berkeley
Andrew F. Brimmer, Brimmer and Company, Inc., and University of Massachusetts
Allen Sinai, Decision Economics, Inc.

[238] 10:15 a.m.–12:00 n.
NATIONAL DEBT AND BAILOUT — (CES-APS)
Organizers: Jack W. Hou, California State University, Long Beach, and Rosemary Walker, Washburn University
Chair: Jack W. Hou, California State University, Long Beach
Papers: Yongzheng Liu, Georgia State University
Does Fiscal Competition Discipline Governments? The Role of Fiscal Equalization
Gonca Senel, University of California, Los Angeles
Seniority, Bailouts and Effect of Lender of the Last Resort
Yan Li, Georgia State University, and Central University of Finance and Economics
Fiscal Decentralization, Pro-Poor Public Spending and Poverty in China
Discussants: Yan Li, Georgia State University, and Central University of Finance and Economics
Yongzheng Liu, Georgia State University
Gonca Senel, University of California, Los Angeles

[239] 10:15 a.m.–12:00 n.
ECONOMICS OF EDUCATION — (CES-APS)
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Phanindra V. Wunnava, Middlebury College
Papers: Suqin Ge, Virginia Tech University
Estimating the Returns of Schooling: Implications from a Dynamic Discrete Choice Model
Chad W. Sparber, Colgate University, and Catalina Amuedo-Dorantes, San Diego State University
In-State Tuition and College Enrollment among Non-Citizen Hispanics
Hau Chyi, Renmin University of China
Welfare Reform and Children's Early Cognitive Development
Discussants: Chad W. Sparber, Colgate University
Phanindra V. Wunnava, Middlebury College
Suqin Ge, Virginia Tech University

[240] 10:15 a.m.–12:00 n.
BEHAVIORAL LABOR MARKETS — (SABE)
Organizers: Homa Zargamee, Santa Clara University, and John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Laura Gee, University of California, San Diego, and Jason J. Jones, University of California, San Diego
Getting a Job from a Friend: Weak Ties on Facebook's Social Network
Elizabeth A. M. Searing, Georgia State University, Jesse D. Lecy, Georgia State University, and Fernando Rios-Avila, Georgia State University
The Impact of Mental Trauma on Wages in Post-Conflict Bosnia and Herzegovina
Maria Gabriella Cagliesi, University of Greenwich, Riccardo De Vita, University of Greenwich, and Denise Hawkes, University of Greenwich

A Multidimensional Approach to Worklessness: A Matter of Opportunities, Social Factors and Individual's Idiosyncrasies
Discussants: from above participants

[241] 10:15 a.m.–12:00 n.
SKILLS, LABOR MARKET AND FACTOR SUBSTITUTION — (CEANA)
Organizer: Chong-Kee Yip, Chinese University of Hong Kong
Chair: Been-Lon Chen, Academia Sinica
Papers: Hung-ju Chen, National Taiwan University
Intellectual Property Rights and Skills Accumulation: A North-South Model of FDI and Outsourcing
Been-Lon Chen, Academia Sinica
Effects of Labor Taxes between Employment and Working Hours When Working Hours Are Optimized, Bargained, or Regulated
Liu Xiangbo, Renmin University of China
Labor Market Search and the Dynamic Effects of Immigration
Jianpo Xue, Renmin University of China
Aggregate Elasticity of Substitution and Economic Growth: A Synthesis
Discussants: to be announced

[242] 10:15 a.m.–12:00 n.
POLICY AND LABOR OUTCOMES: INTERNATIONAL EXAMPLES
Chair: Kristine M. Brown, University of Illinois at Urbana-Champaign
Papers: Hamad A. Altowaijri, King Saud University
The National Labor-Foreign Labor Substitution and Their Implications for Policy in Saudi Arabia
Moon Moon Haque, University of Memphis
Does the Enactment of 'Affirmative Action Policy' in Indian Labor Market Have Desired Outcomes: A Cross-sectional Analysis
Miguel Malo, Universidad de Salamanca, and Begona Cueto, University of Oviedo
Temporary Contracts across Generations: Long-term Effects of a Labour Market Reform at the Margin
Maria F. Prada, University of Maryland, and Sergio Urzua, University of Maryland, NBER, and IZA
The Effect of Mandated Child Care on Female Wages: The Case of Chile
Discussants: from above participants

[243] 10:15 a.m.–12:00 n.
THE ECONOMICS OF LABOR-MANAGEMENT RELATIONS IN SPORTS TODAY (SYMPOSIUM) — (NAASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Robert Simmons, Lancaster University
Papers: David J. Berri, Southern Utah University
Did the Players Give Up Money to Make the NBA Better? Exploring the 2011 Collective Bargaining Agreement in the NBA
Kevin G. Quinn, St. Norbert College
Analyzing the 2011 NFL Collective Bargaining Agreement
Daniel A. Rascher, University of San Francisco
Reflections on the MLB Collective Bargaining Agreement

[244] 10:15 a.m.–12:00 n.
MARKETS OVER TIME AND SPACE — (CS)
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse
Chair: Andrew Jalil, Reed College
Papers: Peter Jacob Zeitz, National University of Singapore
Trade in Equipment and Capital Quality: Evidence from the Sino-Soviet Split
David Chambers, Cambridge University, Sergei Sarkissian, McGill University, and Michael Schill, University of Virginia
Geography and Capital: Global Finance and the U.S. Railroad Industry
Brandon Dupont, Western Washington University

<i>State Banks and the Depression of the 1890s</i> Theresa Gutberlet, University of Arizona <i>Cheap Coal, Market Access and Industry Location in Germany, 1846–1882</i>	10:15 a.m.–12:00 n.	State University, and Susan Longville, California State University, San Bernardino <i>Benefit Cost Analysis of a Rainwater Harvesting Program in Southern California</i>
Discussants: Andrew Jalil, Reed College Marie Duggan, Keene State University Jon R. Moen, University of Mississippi Peter Meyer, U.S. Bureau of Labor Statistics		Suzanne Dallman, California State University, Long Beach <i>Tipping the Balance to Local: Towards a Sustainable Urban Water Budget</i>
[245] HOUSING MARKET AND CONSUMER CHOICE — (KAEA) Organizer: Young-Kyu Moh, Sookmyung Women's University Chair: Seung-Nyeon Kim, Hankuk University of Foreign Studies Papers: Yong Jin Kim, Yonsei University <i>A Rental Discount Theory of the Rent-Price Ratio</i> Seung-Nyeon Kim, Hankuk University of Foreign Studies, Wankeun Oh, Hankuk University of Foreign Studies, and Haesun Park, Konkuk University <i>Relationship among Consumer Sentiment, Stock Price, and Business Cycles</i> Young-Se Kim, Sungkyunkwan University, and Jeffrey Rous, University of North Texas <i>House Price Convergence: Evidence from U.S. State and Metropolitan Area Panels</i>	10:15 a.m.–12:00 n.	Suja Lowenthal, City of Long Beach <i>TBA</i>
Discussants: Seung-Nyeon Kim, Hankuk University of Foreign Studies Young-Se Kim, Sungkyunkwan University Yong Jin Kim, Yonsei University		Discussants: Christopher L. Kitting, California State University, East Bay Ruslana R. Palatnik, Max Stern Academic College of Emek Yezreel Juneseok Lee, San Jose State University
[246] GROWTH AND DEVELOPMENT Chair: Monica Das, Skidmore College Papers: Monica Das, Skidmore College, and Sandip K. Das, University at Albany, SUNY <i>Is Conflict between Economic Growth and Equitable Distribution of Income Inevitable? Theory and Evidence from India</i> John Early, Economic Leads <i>Income Tax Policy for Growth: Low Average Rate with a High Marginal Rate</i> William R. Hauk Jr., University of South Carolina <i>Endogeneity and Growth Regressions</i> Matilde Mas Ivars, University of Valencia, and IVIE, and Juan Fernandez de Guevara, University of Valencia, and IVIE <i>Evaluating Policies to Improve TFP in a Context of Low Productivity Growth</i>	10:15 a.m.–12:00 n.	[249] NATURAL AND MAN-MADE DISASTERS Chair: Benjamin Gilbert, University of Wyoming Papers: Aziz N. Berdiev, Bryant University, and Chun-Ping Chang, Shih Chien University <i>Do Natural Disasters Increase the Likelihood That a Government Is Replaced from Office?</i> Pallab Mozumder, Florida International University <i>Disaster and Sickness Shocks: Evidence of Informal Insurance from Bangladesh</i>
Discussants: Pallab Mozumder, Florida International University Emanuele Massetti, Yale University, FEEM, and CMCC Aziz N. Berdiev, Bryant University		Robert Tischer, Shadow-K Enterprises <i>Hurricanes, Price Shocks, and Price and Volatility Impacts in Oil and Gas Markets</i>
[247] INCOME INEQUALITY AND POVERTY Chair: Minh Q. Dao, Eastern Illinois University Papers: Robert Ashford, Syracuse University <i>Systemic Poverty as a Cause of Recessions</i> John Luke Gallup, Portland State University <i>The Worldwide Convergence of Income Distribution</i> Hong Y. Park, Saginaw Valley State University <i>Globalization and Income Inequality</i> Markus P. A. Schneider, University of Denver <i>Reassessing the Trend in Inequality 1993 to 2009</i>	10:15 a.m.–12:00 n.	[250] THE ECONOMICS OF THE ARTS Organizer and Chair: Victor Matheson, College of the Holy Cross Papers: Victor Matheson, College of the Holy Cross, Melissa Boyle, College of the Holy Cross, and Lesley Chiou, Occidental College <i>The Effect of Academy Award Competition on Market Share</i> Bernd Frick, University of Paderborn, and Friedrich Scheel, University of Paderborn <i>Reputational and Survival in the Market for Contemporary Art</i> Katherine Kiel, College of the Holy Cross, and Katherine Tedesco, College of the Holy Cross <i>Stealing History: How Does Provenance Affect the Price of Antiquities?</i>
Discussants: Yana Morgulis, University of California, San Diego Matilde Mas Ivars, University of Valencia, and IVIE John Early, Economic Leads		Discussants: Bernd Frick, University of Paderborn Katherine Kiel, College of the Holy Cross Friedrich Scheel, University of Paderborn
[248] WATER I Organizer: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International Chair: Ruslana R. Palatnik, Max Stern Academic College of Emek Yezreel Papers: Anita Chaudhry, California State University, Chico, Suzanne Dallman, California State University, Long Beach, Juneseok Lee, San Jose	10:15 a.m.–12:00 n.	[251] DYNAMIC ISSUES ON MARKET QUALITY Organizer: Makoto Yano, Kyoto University Chair: Fumio Dei, Kobe University Papers: Fumio Dei, Kobe University, Rui Ota, Chiba Keizai University, and Makoto Yano, Kyoto University <i>Discrete Demand Shift Dumping</i> Makoto Yano, Kyoto University, Fumio Dei, Kobe University, and Rui Ota, Chiba Keizai University <i>'Law of Rising Price' in an Imperfectly Competitive Declining Industry</i> Yuichi Furukawa, Simon Fraser University, and Chukyo University <i>Knowledge Spillovers and Perpetual Leapfrogging in International Competition</i>
Discussants: from above participants		Discussants: from above participants
[249] CONSUMER BEHAVIOR Chair: Oksana Loginova, University of Missouri, Columbia Papers: Hayeon Hailey Joo, Sogang University, and Minki Kim, Korea Advanced Institute of Science and Technology <i>What Makes You Grab Low-Carb Beers?</i>	12:30–2:15 p.m.	

Oksana Loginova, University of Missouri, Columbia, Xinghe Henry Wang, University of Missouri, Columbia, and Chenhang Zeng, University of Missouri

Advance Selling in the Presence of Experienced Consumers

Geoffrey Paulin, U.S. Bureau of Labor Statistics

Inter-Ethnic Variation in Food Expenditure Patterns: Comparing U.S. Consumers Outside and Within the Asian Community

Andrey Zaikin, Washington State University, and Jill J. McCluskey, Washington State University

Consumers' Preferences for New Technology Applied to Food: Apples Enriched with Antioxidant Coatings in Uzbekistan

Discussants: Geoffrey Paulin, U.S. Bureau of Labor Statistics

Lu Liu, Southwestern University of Finance and Economics

Hayeon Hailey Joo, Sogang University

Oksana Loginova, University of Missouri, Columbia

[253] 12:30–2:15 p.m.
A RETROSPECTIVE ON THE EVOLVING ROLE OF ECONOMIC ANALYSIS IN THE DEPARTMENT OF DEFENSE

Organizer: David S. C. Chu, Institute for Defense Analyses

Moderator: Donald Rice, former President of RAND and Secretary of the Air Force

Panelists: David S. C. Chu, Institute for Defense Analyses

Bernard D. Rostker, RAND Corporation

Richard P. Burke, Office of the Secretary of Defense

[254] 12:30–2:15 p.m.
CORRUPTION, INCOME INEQUALITY, AND PORTFOLIO ALLOCATION — (CEANA)

Organizer: Chong-Kee Yip, Chinese University of Hong Kong

Chair: Jen-Chi Cheng, Wichita State University

Papers: Li-Ju Chen, Feng Chia University

Gender and Corruption: Evidence of the Impact of Female Legislators on Support for Honest Government

Yeong-Yuh Chiang, Chinese Culture University

Income Inequality, Aggregate Shocks and Resource Sharing

Jen-Chi Cheng, Wichita State University, and Stephen Gardner, Wichita State University

The Contemporaneous Dynamics of Chinese Purchases of United States Treasury Securities

Discussants: to be announced

[255] 12:30–2:15 p.m.
SPECIAL TOPICS IN MACROECONOMIC DYNAMICS

Chair: Christian-Oliver Ewald, University of Glasgow

Papers: Christian Dreger, German Institute for Economic Research, and Hans-Eggert Reimers, University of Technology, Business and Design Wismar

The Long Run Relationship between Private Consumption and Wealth: Common and Idiosyncratic Effects

Christian-Oliver Ewald, University of Glasgow, Charles Nolan, University of Glasgow, and Aihua Zhang, University of Munich

Debt, Deficits, and Finite Horizons: The Continuous Time Stochastic Case

Raul Ibarra, Banco de Mexico

Do Disaggregated CPI Data Improve the Accuracy of Inflation Forecasts?

Vladyslav Y. Sushko, Bank for International Settlements, and Michael M. Hutchison, University of California, Santa Cruz

Impact of Macroeconomic Surprises on Carry Trade Activity

Discussants: Chia-Ying Chang, Victoria University of Wellington

Christian Dreger, German Institute for Economic Research

Vladyslav Y. Sushko, Bank for International Settlements

Raul Ibarra, Banco de Mexico

[256] 12:30–2:15 p.m.
PRODUCTIVITY AND EQUITY

Chair: Maryam Naghsh Nejad, West Virginia University

Papers: Bjoern Griesbach, University of St. Gallen

Can Relative Consumption in Incomplete Markets Explain the Wealth Distribution?

Hui-Lin Lin, National Taiwan University, Jyun-Ying Fu, National Taiwan University, and Chih-Hai Yang, National Central University

Ownership, Innovation, and Productivity: Evidence from Chinese Electronics

Sheida Teimouri, West Virginia University

The Dynamics of Real Wages and Labor Productivity following a Currency Crisis

Discussants: Sheida Teimouri, West Virginia University

Hui-Lin Lin, National Taiwan University

Bjoern Griesbach, University of St. Gallen

[257] 12:30–2:15 p.m.

TRADE COSTS AND THEIR EFFECTS

Organizer and Chair: Serge Shikher, Suffolk University

Papers: Katheryn Niles Russ, University of California, Davis, and NBER, Claudia M. Buch, University of Tubingen, and Monika Schnitzer, Ludwig Maximilians University

Bank Size and Macroeconomic Fluctuations: New Theory and Cross-Country Evidence of Granularity

Sunghyun Kim, Sungkyunkwan University

Welfare Implications of Trade Liberalization and Fiscal Reform: A Quantitative Experiment

Ozlem Yaylaci, Suffolk University

Evolution of Trade Costs

Serge Shikher, Suffolk University

The Role of Trade Costs in Determining the Pattern of Trade

Discussants: Ozlem Yaylaci, Suffolk University

Serge Shikher, Suffolk University

Sunghyun Kim, Sungkyunkwan University

Katheryn Niles Russ, University of California, Davis, and NBER

[258] 12:30–2:15 p.m.

BEHAVIORAL FINANCE — (SABE)

Organizers: Homa Zarghami, Santa Clara University, and John Ifcher, Santa Clara University

Chair: Homa Zarghami, Santa Clara University

Papers: Tibor Neugebauer, University of Luxembourg, Sascha Fullbrunn, University of Luxembourg, and Andreas Nicklisch, University of Hamburg

Underpricing of Initial Public Offerings in Controlled Laboratory Experiments

Joshua Tasoff, Claremont Graduate University, and Matthew Levy, London School of Economics

Exponential-Growth Bias and Long-run Investment Decisions

Mei-Chen Lin, National Taipei University

Do TAIEX Futures Traders Rationally Learn from Trading

Discussants: from above participants

[259] 12:30–2:15 p.m.

CEO COMPENSATION AND ELECTION OF CORPORATE MANAGEMENT

Chair: Sanjiv Jaggia, California Polytechnic State University, San Luis Obispo

Papers: Guodong Chen, University of Michigan, and Amiyatosh Pumanandam, University of Michigan

Too Much for Manipulation?—CEO Pay Sensitivity and Firm Performance

Sanjiv Jaggia, California Polytechnic State University, San Luis Obispo, and Satish Thosar, University of Redlands

Comparison of CEO Compensation Structures in the Technology and Financial Services Sectors

Diana Knyazeva, University of Rochester, Anzhela Knyazeva, University of Rochester, and Charu Raheja, Wake Forest University

Diversity within Corporate Boards

Arnav A. Sheth, Saint Mary's College

The Carrot: Rewarding Bad Managers and Firm Innovation

Discussants: Guodong Chen, University of Michigan
Oleksandr Talavera, Durham University
Arnav A. Sheth, Saint Mary's College
Vicki Bogan, Cornell University

[260] 12:30–2:15 p.m.
APPLIED ECONOMIC RESEARCH: HOUSING AND CONSUMPTION — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Jialu Liu, Allegheny College
Chair: Patrick Stephan, Westphalian Wilhelminian University of Muenster
Papers: Huiran Pan, California State University, Fullerton, and Chun Wang, Brooklyn College, CUNY

Threshold Effects of House Prices and Economic Growth on Bank Instability

Tong Cindy Li, Milken Institute, James R. Barth, Auburn University, and Milken Institute, and Michael Lea, San Diego State University

China's Housing Market: Growing Policy Concerns and Challenges
Lei Nick Guo, Utah State University

Can Borrowing Costs Explain the Consumption Hump?

Jialu Liu, Allegheny College, and Don Goldstein, Allegheny College

Income Growth and Food Consumption in China: Evidence from the 2000s

Discussants: Lei Nick Guo, Utah State University

Huiran Pan, California State University, Fullerton

Jialu Liu, Allegheny College

Patrick Stephan, Westphalian Wilhelminian University of Muenster

[261] 12:30–2:15 p.m.
ISSUES ON INTERNATIONAL FINANCE — (KAEA)

Organizer and Chair: Young-Kyu Moh, Sookmyung Women's University

Papers: Jin-Gil Jeong, Howard University

The Experiences of Currency Unification in Vietnam and Germany and Their Implications for the Two Koreas

Young Jin Choi, North Carolina State University

Monetary Policy and Portfolio Choices for Small Open Economy
Hyejoon Im, Yeungnam University, and Sangyeon Hwang, Kongju National University

Financial Shocks and Trade Finance: Evidence from Korea

Young-Kyu Moh, Sookmyung Women's University, and Hyeongwoo Kim, Auburn University

On the Finite-Sample Critical Values of the DF-GLS and RMA Unit Root Tests: A Response Surface Analysis

Discussants: Sangyeon Hwang, Kongju National University

Young-Kyu Moh, Sookmyung Women's University

Jin-Gil Jeong, Howard University

Young Jin Choi, North Carolina State University

[262] 12:30–2:15 p.m.
ECONOMICS OF THE FAMILY

Chair: Anita Alves Pena, Colorado State University

Papers: Bryan C. Conley, Conley Consulting

Five Ranges of Income, Consumption & Utility and Choices Regarding Saving, Disability Insurance and Annuities

Attila Cseh, Valdosta State University, Luis Gonzalez, Valdosta State University, and Brandon Koford, Weber State University

The Impact of Sibling Space on Various Outcomes

John C. Mijares, Florida Atlantic University

Impact of Secondary Caregivers on Young Children in Single-Parent Structures

Discussants: John C. Mijares, Florida Atlantic University

Kylie Goggins, Saginaw Valley State University

Bryan C. Conley, Conley Consulting

[263] 12:30–2:15 p.m.
CHILDHOOD AND ADOLESCENT HEALTH

Chair: Dhaval Dave, NBER, and Bentley University

Papers: Harold E. Cuffe, University of Oregon, William T. Harbaugh, University of Oregon, and NBER, Jason M. Lindo, University of Oregon, Giancarlo Musto, Université de Lyon, and Glen R. Waddell, University of Oregon

Evidence on the Efficiency of School-Based Incentives for Healthy Living

Nolan J. Noble, University of Notre Dame

Childhood Health & Education

Discussants: Nolan J. Noble, University of Notre Dame

Harold E. Cuffe, University of Oregon

Javier Espinosa, Rochester Institute of Technology

[264] 12:30–2:15 p.m.
TOPICS IN ECONOMIC EDUCATION

Chair: Steven J. Balassi, St. Mary's College of California, and Napa Valley College

Papers: Frank R. Gunter, Lehigh University

A Simple Model of Entrepreneurship for Principles of Economics Courses

Ron A. Laschever, University of Illinois at Urbana-Champaign

Two-Sided Interview Schedules: Evidence from the Choices of Recruiters and Job Applicants

Andrew W. Nutting, University of Idaho

An Experimental Test of Own-Sex Discrimination on Economics Examinations

Discussants: Andrew W. Nutting, University of Idaho

Barbara S. Burnell, College of Wooster

Dennis H. Sullivan, Miami University

[265] 12:30–2:15 p.m.
LABOR MARKETS AND GENDER

Chair: Shirley Johnson-Lans, Vassar College

Papers: Taehyun Ahn, Sogang University

The Employment Dynamics of Less Educated Men in the United States: The Role of Self-Employment

Brandon C. Vick, Fordham University

Search Frictions, Gender, and Wage Dispersion: A Case Study of Brazilian and South African Labor Markets

Roger K. Wilkins, University of Melbourne, and Mark Wooden, University of Melbourne

Gender Differences in Rates of Job Dismissal: Why Are Men More Likely to Lose Their Jobs?

Chen Zhao, Cornell University

Is the Gender Compensation Gap Smaller than the Gender Wage Gap?

Discussants: from above participants

[266] 12:30–2:15 p.m.
LEGAL CLIMATE AND LABOR MARKETS

Chair: Sung Chul No, Southern University and A&M College

Papers: Dale S. Bremmer, Rose-Hulman Institute of Technology

The Effect of Observing Daylight Saving Time on Indiana Employment: A Difference-in-Differences Approach

William E. Even, Miami University, and David A. Macpherson, Trinity University

The Impact of Tip Credit Laws on Employees in the Restaurant Industry

Vilma H. Sielawa Ferreira, University of California, Riverside, Mindy S. Marks, University of California, Riverside, and Todd Sorensen, University of California, Riverside

Adult Labor Market Outcomes under the Influence of Prohibition
Maria Navarro, Lancaster University, and Colin P. Green, Lancaster University

Play Hard, Shirk Hard? The Effect of Bar Hours Regulation on Absence and Health

Discussants: from above participants

[267] 12:30–2:15 p.m.
TOPICS IN INDUSTRIAL ORGANIZATION II

- Chair:** Shinn-Shyr Wang, National Chengchi University
Papers: Thomas Blake, University of California, Davis
Pricing Inefficiencies in Large Corporations
 Chyong Ling Judy Chen, Feng Chia University, and Ho-Don Yan, Feng Chia University
Transaction Cost Entrepreneurship and the Burgeoning of Chinese Postpartum Nursing Enterprises
 Orie Shelef, University of California, Berkeley
Incentive Thresholds, Performance, and Risk Taking
 Steven S. Wildman, Michigan State University, W. Wayne Fu, Nanyang Technological University, and Carol Yi-feng Ting, University of Macau
Search Advertising: Is There a Feedback Effect?
Discussants: Orie Shelef, University of California, Berkeley
 Thomas Blake, University of California, Davis
 Kathleen A. Carroll, University of Maryland, Baltimore County
 Chyong Ling Judy Chen, Feng Chia University
- [268] 12:30–2:15 p.m.
THE ECONOMICS OF BASKETBALL — (NAASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Joseph P. Price, Brigham Young University
Papers: Arne Feddersen, University of Southern Denmark, Brad R. Humphreys, University of Alberta, and Brian P. Soebbing, Louisiana State University, Baton Rouge
An Analysis of Sentiment Bias in the National Basketball Association
 David J. Berri, Southern Utah University, Jennifer Van Gilder, Ursinus College, and Stephen J. K. Walters, Loyola University Maryland
Race and the NBA Draft
 Devin G. Pope, University of Chicago, Joseph P. Price, Brigham Young University, and Justin Wolfers, University of Pennsylvania
Awareness Reduces Racial Bias
 Paul J. Gift, Pepperdine University
Sequential Judgment Effects in NBA Officiating: An Analysis of Referee Bias in Make-Up Call Situations
Discussants: Thomas A. Rhoads, Towson University
 Brian P. Soebbing, Louisiana State University, Baton Rouge
 David J. Berri, Southern Utah University
 Joseph P. Price, Brigham Young University
- [269] 12:30–2:15 p.m.
THE ECONOMICS OF SOCCER II — (NAASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Stefan Szymanski, University of Michigan
Papers: Stefan Szymanski, University of Michigan
Insolvency in English Football
 Babatunde Buraimo, University of Central Lancashire, Giuseppe Migali, Lancaster University, and Robert Simmons, Lancaster University
Corruption Does Not Pay: An Analysis of Consumer Response to Italy's Calciopoli Scandal
 Michael W. Nicholson, U.S. Agency for International Development, David Kritzberg, Independent Consultant, and Narek Sahakyan, University of Wisconsin
Who Performs Better, the Rich or the Talented? Exploring the Link between Economic and FIFA Performance
 Avraham Stoler, DePaul University, and Bryan Tomlin, Loyola University Chicago
A Method for Introducing Precise Experiments to Online Interactions
Discussants: Michael A. Leeds, Temple University
 Michael W. Nicholson, U.S. Agency for International Development
 Avraham Stoler, DePaul University
 Robert Simmons, Lancaster University
- [270] 12:30–2:15 p.m.
COUNTRY STUDIES: INDIA, NEPAL, AND CHINA — (CES-APS)
Organizers: Jack W. Hou, California State University, Long Beach, and Ravi Bhandari, St. Mary's College of California

- Chair:** Marion E. Jones, University of Regina
Papers: S. Aaron Hegde, California State University, Bakersfield, and John Deal, Manchester College
Areca Nut Farming in Southern India: A Case Study
 Ravi Bhandari, St. Mary's College of California
The Economics of Radical Land Reform in Revolutionary Nepal: An Empirical Test between Land Titling and Access to Credit
 Linhui Yu, University of Hong Kong
Agglomeration and Mark-up Ratios: Evidence from Chinese Manufacturing Industries
Discussants: Linhui Yu, University of Hong Kong
 John Deal, Manchester College
 Marion E. Jones, University of Regina
- [271] 12:30–2:15 p.m.
DEMOGRAPHY IN THE MIDDLE EAST AND NORTH AFRICA
Organizers: Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer
Chair: Jeffrey B. Nugent, University of Southern California
Papers: Nils Otter, Carinthia University of Applied Sciences
Demographic Gift or Population Trap? Trends and Economic Implications of the Demographic Transition in the Arab Gulf
 Jeffrey B. Nugent, University of Southern California, and Nauro F. Campos, Brunel University
Are Labor Market Regulations Obstacles to Dealing with the Demographic Bulge in MENA?
 Rahel Schomaker, German University of Administrative Sciences Speyer
Does Demography Matter? Influencing Factors for Terrorism, Violence, and the Future of Migration of MENA
 Edward A. Sayre, University of Southern Mississippi
Education, Employment and Fertility in Tunisia
Discussants: Rahel Schomaker, German University of Administrative Sciences Speyer
 Hisham S. Foad, San Diego State University
 Luisa Blanco Raynal, Pepperdine University
- [272] 12:30–2:15 p.m.
WATER II
Organizer: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International
Chair: Suzanne Dallman, California State University, Long Beach
Papers: Christopher L. Kitting, California State University, East Bay, and Minh D. Pham, California State University, East Bay
Replacement Cost as Value of Fresh Water around San Francisco Estuary
 Ruslana R. Palatnik, Max Stern Academic College of Emek Yezreel, and Ram Aviram, BIT Consultancy
The Economical Dimension of Cooperation on Water between Israel and Neighboring Countries
 Juneseok Lee, San Jose State University, and Stephanie A. Tanverakul, San Jose State University
Trend of US Residential Water Demand and Price
Discussants: Anita Chaudhry, California State University, Chico
 Suzanne Dallman, California State University, Long Beach
 Kurt A. Schwabe, University of California, Riverside
- [273] 12:30–2:15 p.m.
COAL AND ENERGY POLICY
Chair: John A. Janmaat, University of British Columbia
Papers: Karen Maguire, Oklahoma State University
Energy Subsidies in the U.S.—Do They Contribute to Pollution Abatement in the Electricity Market
 Janusz Mrozek, Brattle Group, and Oliver Grawe, Brattle Group
Arch Coal: Did Power Plants Get Lumps of Coal in Their Stockings?
Discussants: Jadwiga Ziolkowska, University of California, Berkeley
 Karen Maguire, Oklahoma State University
 Janusz Mrozek, Brattle Group

[274]	2:30–4:15 p.m.	Papers: Salar Jahedi, University of Arkansas, and Fabio Mendez, University of Arkansas <i>Facts or Perceptions: Which Measure is Better?</i> Organizer and Chair: Chong-Uk Kim, Sonoma State University Papers: Gieyoung Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University <i>Who Has to Pay for Their Education? Evidence from European Tertiary Education</i> Sangwon Park, Hankuk University of Foreign Studies <i>Dynamic Consequence of Leniency in Collusion</i> Chong-Uk Kim, Sonoma State University, Kevin Hendrickson, Gonzaga University, and Khoi Nguyen, Sonoma State University <i>Are They Complements? Or Substitutes? An Empirical Study on Immigrants and Domestic Wage</i> Discussants: Sangwon Park, Hankuk University of Foreign Studies Byung-Hill Jun, Hankuk University of Foreign Studies Jan R. Kim, Hankuk University of Foreign Studies
[274A]	2:30–4:15 p.m.	MODERNIZING THE PRINCIPLES COURSE Organizer and Chair: Solina Lindahl, California Polytechnic State University, San Luis Obispo Papers: Bryan Buckley, Northeastern State University <i>A (Group) Price and Quantity Setting Game Using iClicker Technology</i> Clare Battista, California Polytechnic State University, San Luis Obispo <i>Macroeconomics Principles after the Crises: Using the Past to Educate the Future</i> Solina Lindahl, California Polytechnic State University, San Luis Obispo <i>The New Microeconomics Course: Using What We Know from Psychology to Modernize Content and Technique</i> Discussants: Solina Lindahl, California Polytechnic State University, San Luis Obispo Bryan Buckley, Northeastern State University Clare Battista, California Polytechnic State University, San Luis Obispo
[275]	2:30–4:15 p.m.	AGENT-BASED COMPUTATIONAL ECONOMICS II Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College Chair: Andreas D. Pape, State University of New York, Binghamton Papers: Belinda Roman, St. Mary's University, and Fernando Sancho Caparrini, University of Seville <i>A Multi-Agent Simulation of Economic Stratification</i> Justin T. H. Smith, University of New Mexico <i>The Strategic Evolution of Reference-Dependent Preferences</i> Andreas D. Pape, State University of New York, Binghamton <i>An Insurance Model of Property Tax Ceilings: An Agent-based Approach</i> Discussants: David S. Dixon, University of New Mexico Margo Bergman, University of Washington, Seattle Ekaterina Sinitskaya, Iowa State University
[276]	2:30–4:15 p.m.	WAR AND REVOLUTION Chair: M. Siddiq Noorzoy, University of Alberta Papers: Chong Hyun C. Byun, Wabash College, and Ethan J. Hollander, Wabash College <i>Explaining the Intensity of the Arab Spring</i> Daniel L. Hicks, University of Oklahoma <i>War and the Political Zeitgeist: Evidence from the History of Female Suffrage</i> M. Siddiq Noorzoy, University of Alberta <i>Peace Making and the Cost of War in Afghanistan</i> Discussants: from above participants
[277]	2:30–4:15 p.m.	COLLECTIVE DECISION-MAKING Chair: to be announced
[278]	2:30–4:15 p.m.	EMPIRICAL ANALYSIS ON INNOVATION, PRODUCTIVITY, AND EXPORTS Organizer and Chair: Jungsoo Park, Sogang University Papers: Hyunbae Chun, Sogang University, Jung-Wook Kim, Seoul National University, and Randall Morck, University of Alberta <i>Technological Innovation and Stock Returns: Good News at the Aggregate Level May Not Be Good News to Many Firms</i> Chin Hee Hahn, Kyungwon University <i>The Effect of Exporting on Product Innovation and Sources of Firm Heterogeneity: Evidence from 1980's and 1990's in Korea</i> Tomohiko Inui, Nihon University, Keiko Ito, Senshu University, Daisuke Miyakawa, Development Bank of Japan, and Keishi Shoji, House of Representatives <i>Exporter Dynamics and Information Spillovers through the Main Bank</i> Jungsoo Park, Sogang University, and Yung Chul Park, Korea University <i>Has Financial Liberalization Improved Economic Efficiency in Korea? Evidence from Firm-Level and Industry-Level Data</i> Discussants: Hahn Shik Lee, Sogang University Hyeog Ug Kwon, Nihon University Sanghoon Ahn, Korea Development Institute Chin Hee Hahn, Kyungwon University
[279]	2:30–4:15 p.m.	DEFENSE ECONOMICS: INDUSTRIAL BASE ISSUES Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation Chair: William R. Gates, Naval Postgraduate School Papers: Raymond E. Franck Jr., Naval Postgraduate School, Ira A. Lewis, Naval Postgraduate School, and Bernard Udis, University of Colorado, Boulder, and Naval Postgraduate School <i>Global Aerospace Industries: Rapid Changes Ahead?</i> Nayantara Hensel, National Defense University <i>The Evolution of the Global Defense Industrial Base in an Environment of Fiscal Austerity</i> Kyoung-Gon Kim, Korea Institute for Defense Analysis <i>Strategy for Defense Budget Acquisition in South Korea</i> Discussants: Scot A. Arnold, Institute for Defense Analyses Gary Bliss, U.S. Department of Defense Bernard Udis, University of Colorado, Boulder, and Naval Postgraduate School
[281]	2:30–4:15 p.m.	EXPERIMENTS: ASYMMETRIC INFORMATION, PRESENT BIAS, AND SEARCH — (SABE) Organizers: Homa Zarghamee, Santa Clara University, and John Ifcher, Santa Clara University Chair: Homa Zarghamee, Santa Clara University Papers: Meryl Motika, University of California, Irvine <i>Present Bias, Knowledge, and Planning in a Laboratory Experiment</i> Adam Sanjurjo, Universidad de Alicante <i>Search with Multiple Attributes: Theory and Empirics</i> Joshua B. Miller, Bocconi University, Mehmet Y. Gurdal, TOBB University of Economics and Technology, and Aldo Rustichini, University of Minnesota <i>Why Blame?</i> Emmanuel Dechenaux, Kent State University, and Shakun Datta Mago, University of Richmond

Collusion with Private Information: An Experiment on the Role of Side Payments

Discussants: from above participants

[282] 2:30–4:15 p.m.
RISK, PREFERENCE, AND FINANCIAL SPECULATIONS — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Lei Nick Guo, Utah State University

Chair: Jialu Liu, Allegheny College

Papers: Zhuo Qiao, University of Macau, Ephraim Clark, Middlesex University, and Wing-Keung Wong, Hong Kong Baptist University

Investors' Preference towards Risk: Evidence from the Taiwan Stock and Stock Index Futures Markets

Patrick Stephan, Westphalian Wilhelminian University of Muenster, and Martin Bohl, Westfälische Wilhelms-University

Does Futures Speculation Destabilize Spot Prices? New Evidence for Commodity Markets

Lei Nick Guo, Utah State University, and Frank N. Caliendo, Utah State University

Time-Inconsistent Preferences and Time-Inconsistent Policies

Discussants: Lei Nick Guo, Utah State University

Zhuo Qiao, University of Macau

Tong Cindy Li, Milken Institute

[283] 2:30–4:15 p.m.
TOPICS ON PRICING MECHANISMS AND BUSINESS FLUCTUATIONS

Chair: David G. Bivin, IUPUI

Papers: Ingo Bordon, University of Duisburg, Ansgar H. Belke, University of Duisburg, and Ulrich Volz, German Development Institute
Effects of Global Liability on Commodity and Food Prices

Jerzy D. Konieczny, Wilfrid Laurier University, and Fabio Rumler, Oesterreichische Nationalbank

Regular Adjustment: Theory and Evidence

Harshikesh Singhania, University of California, Santa Barbara

Pricing Collateralized Mortgage Obligations

Discussants: Omer Bayar, University of Evansville

Khan A. Mohabbat, Northern Illinois University

Jason Gurtovoy, Claremont Graduate University

[284] 2:30–4:15 p.m.
OPEN ECONOMY ISSUES: VOLATILITY AND PROBLEMS

Organizers: Rahel Schomaker, German University of Administrative Sciences Speyer, and Jeffrey B. Nugent, University of Southern California

Chair: Luisa Blanco Raynal, Pepperdine University

Papers: Arian Farshbaf, University of Southern California

Does Geographical Diversification in International Trade Reduce Business Cycle Volatility?

Hisham S. Foad, San Diego State University

Investment in Offshore Financial Centers as a Measure of Government Failure

Donghyun Park, Asian Development Bank, Joseph D. Alba, Nanyang Technological University, and Chia Wai Mun, Nanyang Technological University

A Welfare Evaluation of East Asian Monetary Policy Regimes under Foreign Output Shock

Hongchun Zhao, Huazhong University of Science and Technology, and Su Lin, Huazhong University of Science and Technology, and Tarleton State University

Causes, Consequences, and Policy Responses of Rising Food Price: A Small Open Economy Study

Jianhua Zhang, Huazhong University of Science and Technology, and Wen Chen, Hubei University

Changes in Chinese Regional Industry Specialization 1998–2007: A U-Shaped Curve

Discussants: Fang Jing, Huazhong University of Science and Technology

Donghyun Park, Asian Development Bank
Hongchun Zhao, Huazhong University of Science and Technology
Smriti Sharma, Delhi School of Economics
Edward A. Sayre, University of Southern Mississippi

[285] 2:30–4:15 p.m.
APPLICATIONS IN MACROECONOMICS

Organizer: Hyeon-seung Huh, Yonsei University

Chair: Jinook Jeong, Yonsei University

Papers: Hyeon-seung Huh, Yonsei University, Ye Seul Hyun, Yonsei University, and Sae Ran Koh, Yonsei University

Economic Integration in Asia and Optimal Currency Area

Mee-Young Yeo, Korea University, and Jae-Young Lim, Korea University

Fertility Incentive and Its Effect on Fertility Rate

Taeyoon Sung, Yonsei University, and Danbee Park, Yonsei University

Incomplete Monitoring, CEO Turnovers: Evidence from Financial and Non-Financial Firms

Manngi Bang, Yonsei University

Impossibility of Bipolar Monetary System within a Currency Hierarchy

Discussants: Manngi Bang, Yonsei University

Yun Jeong Choi, Yonsei University

Hyeonmi Ahn, Yonsei University

Hyeon-seung Huh, Yonsei University

[286] 2:30–4:15 p.m.

TOPICS IN EMPIRICAL EXCHANGE RATE ECONOMICS

Chair: Chiara Osbat, European Central Bank

Papers: Chao-Hsi Huang, National Tsing Hua University, and Chih-Yuan Yang, National Tsing Hua University

Does Price Matter? A Re-examination of the PPP Debate

Cheng Jiang, University of California, Riverside

Relationship among Foreign Exchange Reserves, Money Supply, and Exchange Rate in Hong Kong: A Cointegration and VECM Approach

Zhiwen Zhang, Sun Yat-Sen University, and Qinxian Bai, Liaoning University

International Reserves and Local Currency Internationalization: An Empirical Study on the Japanese Yen

Discussants: from above participants

[287] 2:30–4:15 p.m.

INVESTMENT DECISIONS II

Chair: Margarida Abreu, Universidade Tecnica de Lisboa

Papers: Margarida Abreu, Universidade Tecnica de Lisboa, and Victor Mendes, CMVM Portuguese Securities Commission, and Universidade de Evora

The Investor in Structured Retail Products

Susan Elkinawry, Loyola Marymount University, Ying Huang, University of Memphis, and Pankaj K. Jain, University of Memphis

Investor Protection and Cash Holdings: Evidence from U.S. Cross-Listing

Dirk Nitzsche, City University London, and Keith Cuthbertson, City University London

Winners and Losers: German Equity Mutual Funds

Discussants: Dirk Nitzsche, City University London
Tzu-Man Huang, California State University, Stanislaus
Susan Elkinawry, Loyola Marymount University

[288] 2:30–4:15 p.m.

LABOR FORCE PARTICIPATION AND OUTCOMES

Chair: Brice Stone, Metrica Inc.

Papers: Sukanya Basu, Vassar College

Intermarriage and Labor Market Outcomes of Asian Women

Bruce H. Dunson, Metrica Inc., Brice Stone, Metrica Inc., and Rosalinda Vasquez Maury, Metrica Inc.

The Declining Distinctiveness of Unemployment and Being Outside the Labor Force as Labor Force States since 1990

Laura A. Lamb, Thompson Rivers University, and Belayet Hossain, Thompson Rivers University

Aboriginal Labour Force Participation in Canada: Consideration of a Broader Definition of Capital

Discussants: John M. McDowell, Arizona State University
Laura A. Lamb, Thompson Rivers University
Sukanya Basu, Vassar College

[289] 2:30–4:15 p.m.
APPLIED ECONOMIC RESEARCH: GROWTH, EXPORTS, AND FINANCIAL REPRESION — (CES-APS)

Organizer: Jack W. Hou, California State University, Long Beach
Chair: Chris Y. Tung, National Sun Yat-Sen University

Papers: Mamit Deme, Middle Tennessee State University
Multinational Activities and Country Growth

Yun Xu, Central University of Finance and Economics

The Effect of VAT Rebate and Exchange Rate Variations on Export Performances: Evidence from China's Exports of Clothes

Xun Wang, Stockholm School of Economics, and Anders C. Johansson, Stockholm School of Economics

Financial Repression and Structural Imbalances

Discussants: Yun Xu, Central University of Finance and Economics
Xun Wang, Stockholm School of Economics
Mamit Deme, Middle Tennessee State University

[290] 2:30–4:15 p.m.

ISSUES ON MONETARY POLICY — (KAEA)

Organizer and Chair: Young-Kyu Moh, Sookmyung Women's University

Papers: Jong Chil Son, Bank of Korea, and Dongjin Lee, University of Connecticut

Nonlinearity and Structural Breaks in Monetary Policy Rules with Stock Prices

Jinill Kim, Korea University, and Seth Pruitt, Board of Governors of the Federal Reserve System

Estimating Monetary Policy Rules When Interest Rates Are Stuck at Zero

Tae-Hwy Lee, University of California, Riverside, and Yiyao Wang, Fudan University

Asymmetric Loss in the Greenbook and the Survey of Professional Forecasters

Discussants: Jinill Kim, Korea University
Tae-Hwy Lee, University of California, Riverside
Jong Chil Son, Bank of Korea

[291] 2:30–4:15 p.m.

THE ECONOMIC IMPACT OF SPORTS II — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Victor Matheson, College of the Holy Cross

Papers: Evan W. Osborne, Wright State University

A Model of What's Legal

Victor Matheson, College of the Holy Cross, Thomas Peeters, University of Antwerp, and Stefan Szymanski, University of Michigan

If You Host It, Will They Come? Mega-events and Tourism in South Africa

Seth Gitter, Towson University

Fever Pitch: Mexican Baseball and the Swine Flu

Seth Gitter, Towson University, and Thomas A. Rhoads, Towson University

Optimal Stadium Size in Minor League Baseball

Discussants: Victor Matheson, College of the Holy Cross

Evan W. Osborne, Wright State University

Andrew P. Weinbach, Coastal Carolina University

[292] 2:30–4:15 p.m.

THE ECONOMICS OF SPORTS LEAGUES — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Duane W. Rockerbie, University of Lethbridge

Papers: Thomas H. Bruggink, Lafayette College

Is Rodney Fort's Production Function in Sports Economics Fact or Fiction?

Thomas Peeters, University of Antwerp

Efficient Gate Revenue Sharing in Sports Leagues

Duane W. Rockerbie, University of Lethbridge

Exploring Inter-League Parity in North America

Martin Grossmann, University of Zurich, and Helmut Dietl, University of Zurich

Evolutionarily Stable Strategies in Sports Contests

Discussants: Duane W. Rockerbie, University of Lethbridge

Martin Grossmann, University of Zurich

Stefan Szymanski, University of Michigan

Thomas Peeters, University of Antwerp

2:30–4:15 p.m.

EDUCATION, MANUFACTURING, AND DEVELOPMENT

Chair: Michael Kevane, Santa Clara University

Papers: Anita Alves Pena, Colorado State University, Robert W. Kling, Colorado State University, and Le Thanh Thuy, Foreign Trade University

The Effect of Educational Attainment on Intranational Migration in the Context of Development: The Case of Vietnam

Alvaro A. Comin, King's College London, Rogerio Jeronimo Barbosa, Universidad de Sao Paulo, and Flavio Alex de Oliveira Carvalhaes, State University of Rio de Janeiro

Manufacturing Jobs: Economic Cycles, Sectoral Dynamics, and Job Creation

Michael Kevane, Santa Clara University

Impact of Reading Interventions in Community Libraries in Burkina Faso and Ghana

Discussants: Michael Kevane, Santa Clara University

Alvaro A. Comin, King's College London

David Bunting, Eastern Washington University

2:30–4:15 p.m.

WATER DEMAND AND SUPPLY

Chair: Eugene E. Ezebilo, Swedish University of Agricultural Sciences

Papers: Anita Chaudhry, California State University, Chico

Urban Water Demand When Public Water Supply is Insufficient

Ming-Feng Hung, Tamkang University, and Bin-Tzrong Chie, Tamkang University

Residential Water Use: Efficiency, Affordability, and Price Elasticity

John A. Janmaat, University of British Columbia

Green with Lawn Envy: Spatial Variation of Water Demand in Kelowna, British Columbia

Kurt A. Schwabe, University of California, Riverside, and Monobina Mukherjee, University of California, Riverside

Irrigated Agriculture and Water Supply Portfolios: A Hedonic Approach to Valuing Access to Alternative Sources of Water Supply

Discussants: John A. Janmaat, University of British Columbia

Kurt A. Schwabe, University of California, Riverside

Anita Chaudhry, California State University, Chico

2:30–4:15 p.m.

HOUSING ECONOMICS I

Chair: Shahidul Islam, Grant MacEwan University

Papers: Nasser Daneshvary, University of Nevada, Las Vegas, and

Terrence M. Clairette, University of Nevada, Las Vegas

Agent Change and Seller Bargaining Power: A Case of Principal Agent Problem in the Housing Market

Erling Roed Larsen, BI Norwegian Business School

Interdependent Supply and Demand in the Housing Market

Shahidul Islam, Grant MacEwan University, and Rafat Alam, Grant MacEwan University

Impact of LRT Expansion on Residential Property Values

Roger W. Spencer, Trinity University, and John H. Huston, Trinity University

Housing and Behavioral Factors

Discussants: Jia Xie, Indiana University

Shahidul Islam, Grant MacEwan University
Stuart M. Gossler, University of Wisconsin, Whitewater
Nasser Daneshvary, University of Nevada, Las Vegas

[296] 4:30–6:15 p.m.

DYNAMIC EQUILIBRIUM THEORY

Organizer: Makoto Yano, Kyoto University

Chair: Atsumasa Kondo, Shiga University

Papers: Atsumasa Kondo, Shiga University, and Koji Kitaura, Tezukayama University

International Linkage of Inflation Rates in a Dynamic General Equilibrium

Minako Fujio, Yokohama National University

Discounted Optimal Growth in the Two-Sector Leontief-Shinkai Model

Kenji Sato, Kyoto University

TBA

Discussants: from above participants

[297] 4:30–6:15 p.m.

AGENT-BASED COMPUTATIONAL ECONOMICS III

Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

Chair: Christopher S. Ruebeck, Lafayette College

Papers: Margo Bergman, University of Washington, Seattle

Viral Memes in Medicine: The Effect of Information, Misinformation and Celebrity in Medical Decision Making

Alan G. Isaac, American University, and Amanda Beaudoin, University of Minnesota

Local Transmission of Avian Influenza: An Agent-Based Model

Christopher S. Ruebeck, Lafayette College, and Jason M. Barr, Rutgers University

Social Networks and Education Effort: An Agent-based Model

Discussants: Belinda Roman, St. Mary's University

Dana Jackman, University of Michigan

Katharine A. Anderson, Carnegie Mellon University

[298] 4:30–6:15 p.m.

DATA TO SUPPORT DEFENSE MANPOWER ANALYSES

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: Beth J. Asch, RAND Corporation

Defense Manpower Analysis at RAND

Jennie W. Wenger, Center for Naval Analyses

Defense Manpower Analysis at CNA

Colin Doyle, Institute for Defense Analyses

Defense Manpower Analyses at IDA

Kris Hoffman, Office of the Secretary of Defense

The Person Data Environment

Discussants: David S. C. Chu, Institute for Defense Analyses

[299] 4:30–6:15 p.m.

DEFENSE ECONOMICS: EVALUATING DEFENSE INSTITUTIONS AND POLICIES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Binyam Solomon, National Defence Headquarters

Papers: Gary Bliss, U.S. Department of Defense

How Do DoD's Internal Institutions Fare? Rating and Evaluating Offices in Large Bureaucracy

Robert M. McNab, Naval Postgraduate School

Organizational Learning or Failure to Learn in Military and Private Sector Organizations

William C. Komiss, CNA Corporation

Assessing the Compatibility of Military and Non-Military Activities

Discussants: Francois Melese, Naval Postgraduate School

Patrick Warren, Clemson University

Susan L. Rose, Institute for Defense Analyses

[300] 4:30–6:15 p.m.

APPLICATIONS IN MICROECONOMICS

Organizer: Hyeon-seung Huh, Yonsei University

Chair: Jae-Young Lim, Korea University

Papers: Jae-Young Lim, Korea University, and Sukwon Lee, Seoul National University

The Effect of Job Creation Projects for the Elderly on Their Health Status: The Case of Korea

Jinook Jeong, Yonsei University, and Sae Ran Koh, Yonsei University

Determinants and Effectiveness of Corporate Leniency Program in Korea

Hyeonmi Ahn, Yonsei University, and Doyeon Kim, Yeungnam University

Do the Long-Run and Short-Run Performance Differ According to Events?

Discussants: Mee-Young Yeo, Korea University

Jae-Young Lim, Korea University

Danbee Park, Yonsei University

[301] 4:30–6:15 p.m.

RISK

Chair: Gregory DeAngelo, Rensselaer Polytechnic Institute

Papers: Gregory DeAngelo, Rensselaer Polytechnic Institute, Steven R. Beckman, University of Colorado, Denver, and W. James Smith, University of Colorado, Denver

Social Behavior toward Risk and Inequality

Takemi Fujikawa, Otemon Gakuin University, Yung Chau, Universiti Sains Malaysia, and Yohei Kobayashi, Tokyo Institute of Technology

Effect of Background Music Tempo on Decision Making under Risk and Intertemporal Choice

Pallab Mozumder, Florida International University, Jamie B. Kruse, East Carolina University, and Jason T. Shafrin, California Polytechnic State University, San Luis Obispo

Investigating Hurricane Risk Mitigation Behavior: A Policy Experiment

Discussants: Martin Kolmar, University of St. Gallen

Pallab Mozumder, Florida International University

Takemi Fujikawa, Otemon Gakuin University

[302] 4:30–6:15 p.m.

TOPICS ON INFLATION AND INFLATION TARGETING

Chair: Graham Voss, University of Victoria

Papers: Juan Carlos Cuestas, University of Sheffield, Luis A. Gil-Alana, University of Navarra, and Karl Taylor, University of Sheffield

Inflation Convergence in Central and Eastern Europe with a View to Adopting the Euro

Stuart M. Gossler, University of Wisconsin, Whitewater, and Yamin S. Ahmad, University of Wisconsin, Whitewater

Does It Matter Whether the Inflation Target is Explicit or Implicit? The Correlation between Inflation Persistence and the Implicit Inflation Target

Graham Voss, University of Victoria, and Maxym Chaban, University of Saskatchewan

A Regional Analysis of Inflation Targeting in Canada: How Well Are Inflation Expectations Anchored?

Discussants: from above participants

[303] 4:30–6:15 p.m.

TOPICS IN MACROECONOMIC FLUCTUATIONS

Organizer and Chair: Victor Valcarcel, Texas Tech University

Papers: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

International Transmission of Investment-Specific Technology Shocks with Incomplete Asset Markets

Victor Valcarcel, Texas Tech University, and Mark E. Wohar, University of Nebraska, Omaha

Changes in Oil Price-Inflation Pass-Through

John Keating, University of Kansas

TBA

Discussants: to be announced

[304]	4:30–6:15 p.m.	STOCK MARKETS, BANKRUPTCY, AND MORTGAGES Chair: Keith Cuthbertson, City University London Papers: Keith Cuthbertson, City University London, and Dirk Nitzsche, City University London <i>Performance, Stock Selection and Market Timing of the German Equity Mutual Fund Industry</i> Amanda Dawsey, University of Montana, and Lawrence M. Ausubel, University of Maryland <i>The Impact of Personal Bankruptcy Law on Credit Supply and Demand</i> Torsten Jochem, University of Pittsburgh <i>Proxy Access and Shareholder Wealth: Evidence from a Natural Experiment</i> Lawrence J. White, New York University, W. Scott Frame, Federal Reserve Bank of Atlanta, and Larry D. Wall, Federal Reserve Bank of Atlanta <i>The Devil's in the Tail: Home Mortgage Financial and U.S. Treasury</i> Discussants: Lawrence J. White, New York University Torsten Jochem, University of Pittsburgh Diana Knyazeva, University of Rochester Keith Cuthbertson, City University London
[305]	4:30–6:15 p.m.	SELECTED TOPICS IN INTERNATIONAL TRADE AND FINANCE Chair: Arun Sarkar, University of Wisconsin, Milwaukee Papers: Chia-Ying Chang, Victoria University of Wellington <i>International Capital Flows and Investment Portfolios</i> Paul Comolli, University of Kansas <i>Product Quality, Market Structure, and International Trade</i> Evelina D. Mengova, Governors State University <i>FDI and Quality of Institutions in Developing Countries</i> Iwao Tanaka, Toyo Gakuen University <i>Exporter Substitution in U.S. Motor Vehicles Production: Uniqueness of Japanese Intermediate Inputs</i> Discussants: Azhar Iqbal, Wells Fargo Securities, LLC Iwao Tanaka, Toyo Gakuen University George Verikios, Monash University Paul Comolli, University of Kansas
[306]	4:30–6:15 p.m.	SELECTED TOPICS ON DEBT AND FINANCIAL CRISSES Chair: In-chul Kim, Sungkyunkwan University Papers: Zaki Eusufzai, Loyola Marymount University <i>IMF Surveillance and the Financial Crisis of 2008: An Issue of Collecting the Dots, Connecting the Dots or Something Else</i> Meng-Fen Hsieh, National Taichung University of Science and Technology, and Louis Rene Peter Larose, World Bank <i>Revisit Financial Liberalization and Financial Fragility: A Bank-Level Perspective</i> Minh Tam T. Schlosky, West Virginia University <i>Is There Moral Hazard in the HIPC Initiative Debt Relief Process?</i> Discussants: from above participants
[307]	4:30–6:15 p.m.	WHAT CAN DISAGGREGATED TRADE DATA TELL US ABOUT EXTERNAL ADJUSTMENT? Organizer and Chair: Chiara Osbat, European Central Bank Papers: Thomas Karlsson, European Central Bank, Chiara Osbat, European Central Bank, and Selin Ozyurt, European Central Bank <i>Price and Non-price Competition and External (Im)balances</i> Daria Taglioni, World Bank, and Jose Daniel Reyes, World Bank <i>The Extensive Margin of Trade and Financial Shocks</i> Vesna Corbo, Uppsala University, and Chiara Osbat, European Central Bank <i>Solving the Elasticity Puzzle in International Economics</i> Discussants: Chiara Osbat, European Central Bank Selin Ozyurt, European Central Bank Daria Taglioni, World Bank
[308]	4:30–6:15 p.m.	[309] 4:30–6:15 p.m. HEALTH OUTCOMES AND UTILIZATION: AN INTERNATIONAL PERSPECTIVE Chair: Javier Espinosa, Rochester Institute of Technology Papers: Javier Espinosa, Rochester Institute of Technology <i>Perceptions of Health: Comparing Self-Reported Health Measures to Objective Measures in 6 Latin and Caribbean Countries</i> Sheng-Jang Sheu, National University of Kaohsiung, and Shao-Hsun Keng, National University of Kaohsiung <i>Employment Status, Medical Care Utilization and Health in Taiwan</i> Jaeun Shin, KDI School of Public Policy and Management <i>Private Health Insurance in South Korea: An International Comparison</i> Discussants: from above participants
[310]	4:30–6:15 p.m.	ISSUES IN HIGHER EDUCATION Organizer: Michael R. Ransom, Brigham Young University, and IZA Chair: Joshua A. Price, University of Texas, Arlington Papers: Stephen A. Woodbury, Michigan State University <i>Who Benefits from an Elite College Education</i> Benjamin W. Cowan, Washington State University <i>Testing for Educational Credit Constraints</i> Christiana E. Hilmer, San Diego State University, Michael J. Hilmer, San Diego State University, and Michael R. Ransom, Brigham Young University, and IZA <i>Fame and the Fortunes of Academic Economists</i> Ming-sen Wang, University of Arizona <i>Cramming: The Effect of Exam Preparatory Programs</i> Discussants: Joshua A. Price, University of Texas, Arlington Ronald L. Oaxaca, University of Arizona, Tucson Stephen A. Woodbury, Michigan State University Jared Woolstenhulme, Washington State University
[311]	4:30–6:15 p.m.	RACE, ETHNICITY, AND LABOR MARKETS Chair: Zackary B. Hawley, Georgia State University Papers: Zackary B. Hawley, Georgia State University, and Andrew Hanson, Georgia State University <i>Where Does Racial Discrimination Occur? An Experimental Analysis across Neighborhood and Housing Unit Characteristics</i> Barry T. Hirsch, Georgia State University, and John Winters, University of Cincinnati <i>An Anatomy of Racial and Ethnic Trends in Male Earnings</i> Dennis H. Sullivan, Miami University, and Andrea L. Ziegert, Denison University <i>Hispanic Earnings and Ethnic Enclaves</i>

Discussants: from above participants

[312] 4:30–6:15 p.m. COUNTRY STUDIES: LABOR AND EDUCATION — (CES-APS)

Organizers: Jack W. Hou, California State University, Long Beach, and Marion E. Jones, University of Regina

Chair: Jack W. Hou, California State University, Long Beach

Papers: Denise L. Stanley, California State University, Fullerton

The Dark Side of Remittances? Honduran Migrant Household Labor Supply Trends and Perspectives

James Ng, University of Southern California

What Determines the Risk and Time Preferences of Indonesian Adults?

Marion E. Jones, University of Regina, Dongyan Blachford, University of Regina, and Jiangchuan Li, University of Regina

Education Policies, Language Abilities and Occupational Outcomes for National Minorities in China

Yusi Ouyang, Cornell University

Education Inequality between Ethnic Minority and Han Populations in China during 1986-2006

Discussants: Marion E. Jones, University of Regina

Denise L. Stanley, California State University, Fullerton

Yusi Ouyang, Cornell University

Hau Chyi, Renmin University of China

[313] 4:30–6:15 p.m. TOPICS IN ECONOMIC HISTORY

Chair: Michael E. Dowell, California State University, Sacramento

Papers: Justin R. Bucciferro, Eastern Washington University

The Economic Geography of Race in Brazil, 1500-2000

Ronald A. Edwards, Tamkang University

Political Institutions and Property Rights: Ancient China, Greece and Rome

Frank M. Machovec, Wofford College

Our Macro Theory Heritage—In a Nutshell

Stephen Norman, University of Washington, Tacoma, and Douglas T.

Wills, University of Washington, Tacoma

Nonlinear Mean Reversion in the Early London and Amsterdam Financial Markets

Discussants: Trevor Logan, Ohio State University

Frank M. Machovec, Wofford College

Justin R. Bucciferro, Eastern Washington University

David Hedengren, U.S. Census Bureau

[314] 4:30–6:15 p.m. RESEARCH AND DEVELOPMENT

Chair: Jinhyuk Kim, University of Colorado, Boulder

Papers: Kyung Hwan Baik, Sungkyunkwan University, and Sangkee Kim, Sungkyunkwan University

Observable versus Unobservable R&D Investments in Duopolies

Gerald A. Carlino, Federal Reserve Bank of Philadelphia, Jake K. Carr, Federal Reserve Bank of Philadelphia, Robert Hunt, Federal Reserve Bank of Philadelphia, and Tony Smith, University of Pennsylvania

The Agglomeration of R&D Labs

Hsueh-Jen Hsu, Yuan-Ze University

The Coopetition of Product Development with Endogenous R&D

Byung In Lim, Chungbuk National University, Sung Tai Kim, Cheongju University, and Myoung Kyu Kim, Chungbuk Research Institute

A Study on Developing the Model for Estimating the Economic Effects of R&D Investments by Funding Sources

Discussants: from above participants

[315] 4:30–6:15 p.m. EVIDENCE-BASED ASSISTANCE FOR ECONOMIC GROWTH

Organizer and Chair: Michael W. Nicholson, U.S. Agency for International Development

Papers: Michael W. Nicholson, U.S. Agency for International Development, and Sarah Lane, U.S. Agency for International Development

The Next Step in African Development: Aid, Investment or Another Round of Debt?

Andrew J. Nelson, U.S. Agency for International Development

A Spatial Volatility of Official Development Assistance: Does Aid Leak across Borders?

Daniel Swift, U.S. Agency for International Development

Aid and Growth: A Reality Check

David S. Garber, U.S. Agency for International Development

Supporting the Small-Scale Farmer in the Presence of Oligopoly: The Case of Rice Paddy in the United Republic of Tanzania

Discussants: Annette Brown, International Initiative for Impact Evaluation

Jeff Tanner, World Bank

Greg Michaels, Chemonics International

Narek Sahakyan, University of Wisconsin

4:30–6:15 p.m.

ENERGY AND ENVIRONMENT

Chair: Stephen J. Conroy, University of San Diego

Papers: Mohammad Ashraf, University of North Carolina, Pembroke, and Khan A. Mohabbat, Northern Illinois University

Capital and Energy: Production Complements or Substitutes?

Andrei Bazhanov, Far Eastern Federal University

Genuine Investment and Sustainability Policies in Inefficient Economies

Stephen J. Conroy, University of San Diego, and Tisha Lin Nakao Emerson, Baylor University

A Tale of Trade-Offs: The Economy and the Environment

Kyungsoo Oh, University of Colorado, Boulder

Energy Use in the US Manufacturing and Increasing Imports from China

Robert Sonora, Fort Lewis College, and Jurica Simurina, University of Zagreb

Influence of FDI on Environmental Degradation in Eastern Europe

Discussants: Kyungsoo Oh, University of Colorado, Boulder

Jenny Liu, Portland State University

Mohammad Ashraf, University of North Carolina, Pembroke

Stephen J. Conroy, University of San Diego

Andrei Bazhanov, Far Eastern Federal University

4:30–6:15 p.m.

PUBLIC AND PRIVATE ENVIRONMENTAL WATER MANAGEMENT

Organizer and Chair: Sue O'Keefe, La Trobe University

Papers: Sue O'Keefe, La Trobe University

The Nature and Scope for Public and Private Environmental Water Management

Lin Crase, La Trobe University

The Australian Experience of 'Restoring the Balance'

Ellen Hanak, Public Policy Institute of California

Environmental Water Trading in CA

Reed D. Benson, University of New Mexico

Public Funding of Environmental Programs

Discussants: from above participants

[318]

4:30–6:15 p.m.

HOUSING AND LAND PRICES

Chair: Lewis Evans, Victoria University of Wellington

Papers: David Albouy, University of Michigan, and Gabriel Ehrlich, University of Michigan

Metropolitan Land Values and Housing Productivity

Lewis Evans, Victoria University of Wellington, and Graeme Guthrie, Victoria University of Wellington

U.S. House Prices: The Role of Fundamentals

Manish M. Gupte, Purdue University, and Ralph Siebert, Purdue University

Do Locals Pay Less for Houses?

Discussants: Lewis Evans, Victoria University of Wellington
Manish M. Gupte, Purdue University
Scott J. Sambucci, Saint Leo University
David Albouy, University of Michigan

Tuesday, July 3

[320]

8:15–10:00 a.m.

ECONOMETRICS

Chair: Markus P. A. Schneider, University of Denver

Papers: Yingying Dong, University of California, Irvine
Regression Discontinuity Applications with Rounding Errors in the Running Variable

Tarek M. Harchaoui, University of Groningen, Jan P. A. M. Jacobs, University of Groningen, and Simon van Norden, HEC Montreal
Dealing with Historical Revisions

Jeffrey Traczyński, University of Hawaii at Manoa

Bayesian Model Averaging under Hyper-g Priors

Yu Zhou, University of Michigan

Average Effects in Nonseparable Panel Models with Endogeneity: Revisiting Treatment Effect Model

Discussants: Vladyslav Y. Sushko, Bank for International Settlements
Yingying Dong, University of California, Irvine
Tarek M. Harchaoui, University of Groningen
Markus P. A. Schneider, University of Denver

[321]

8:15–10:00 a.m.

DEFENSE ECONOMICS: COMPENSATION AND INCENTIVES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Stanley A. Horowitz, Institute for Defense Analyses

Papers: Noah Myung, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and William R. Gates, Naval Postgraduate School
Service Member Quality, Opportunity Cost of Services, and Willingness to Serve

Molly McIntosh, Center for Naval Analyses

Additional Evidence on the Effectiveness of Sea Duty Incentive Pay
James E. Grefer, Center for Naval Analyses, and Bradley Gray, American Board of Internal Medicine

Career Earnings and Retention of U.S. Military Physicians: An Instrumental Variable Approach

Lauren Malone, Center for Naval Analyses

Managing Chronically Short and High-Demand/Low-Density Primary Military Occupational Specialties

Discussants: Jennie W. Wenger, Center for Naval Analyses

Saul Pleiter, Institute for Defense Analyses

Lawrence Goldberg, Institute for Defense Analyses

Heather Krull, RAND Corporation

[322]

8:15–10:00 a.m.

FIRM BEHAVIOR

Chair: Pinar Geylani, Duquesne University

Papers: Diego Escobari, University of Texas-Pan American
Asymmetric Price Adjustments in Airlines

Pinar Geylani, Duquesne University

Capital Adjustments Patterns: An Empirical Investigation at Plant Level

Gonyung Park, University of La Verne

To Overcome Second-Mover's Disadvantage

Discussants: from above participants

[323]

8:15–10:00 a.m.

CONSUMER UNCERTAINTY AND PAYMENT CHOICE

Chair: Pallab Mozumder, Florida International University

Papers: William J. Allender, Arizona State University, Stephen F. Hamilton, California Polytechnic State University, San Luis Obispo, and Timothy J. Richards, Arizona State University East

Consumer Search and Asymmetric Price Adjustments: A Theoretical Approach

Andrew Hanks, Cornell University, and Trenton G. Smith, Washington State University

Evidence of Excess Demand in Television Advertisements

Zhen Liu, State University of New York, Buffalo, and Chun Martin Qiu, McGill University

Consumer Unawareness and Competitive Strategies

Discussants: from above participants

[324]

8:15–10:00 a.m.

APPLIED MACROECONOMICS

Organizer and Chair: Dong-Hyeon Kim, Sungshin Women's University

Papers: Dong-Hyeon Kim, Sungshin Women's University, and Shu-Chin Lin, Tamkang University

On the Impact of Inflation Targeting on Inflation and Economic Growth

Shu-Chin Lin, Tamkang University, and Dong-Hyeon Kim, Sungshin Women's University

Economic Growth, Growth Volatility and Income Inequality: A Global Perspective

Yu-Bo Suen, Aletheia University, Dong-Hyeon Kim, Sungshin Women's University, and Shu-Chin Lin, Tamkang University

Human Capital and the Link between FDI and Income Inequality

Youn Seol, Korea Economic Research Institute, and Sunglyong Lee, IBK Economic Research Institute

Bank's Market Power and Firm Access to Capital Markets in Asia

Yi-Huey Lee, Nanhua University, Dong-Hyeon Kim, Sungshin Women's University, and Shu-Chin Lin, Tamkang University

Financial Development and the FDI-Inequality Nexus

Discussants: Dong-Hyeon Kim, Sungshin Women's University

Shu-Chin Lin, Tamkang University

Yu-Bo Suen, Aletheia University

Youn Seol, Korea Economic Research Institute

Yi-Huey Lee, Nanhua University

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8:15–10:00 a.m.

ECONOMIC AND FINANCIAL DEVELOPMENT

Chair: Stuart M. Gossler, University of Wisconsin, Whitewater

Papers: Kwanghee Nam, Kookmin University

What Causes the Slowdown of Korea's Economic Growth Trend after the Financial Crisis?

Young-Jin Ro, Korea Institute for Industrial Economics & Trade, In-Chul Kim, Korea Institute for Industrial Economics & Trade, and Jin-Woong Kim, Korea Institute for Industrial Economics & Trade

Financial Development and Investment in Korea

Tetsuya Saito, Lehigh University

Toward a Search-Theoretic Approach of Modern Economic Development, Financial Deepening, and Urbanization: A Cross-Country Perspective

Derek K. Yonai, Campbell University

Conceptions of Property and Economic Development

Discussants: from above participants

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8:15–10:00 a.m.

CROSS SECTION METHODS

Organizer: Nese Yıldız, University of Rochester

Chair: James L. Powell, University of California, Berkeley

Papers: Shakeeb Khan, Duke University, and Xun Tang, University of Pennsylvania

Root-n Consistent Estimation of Discrete Choice Models with Heteroskedastic and Endogenous Regressors

Denis Nekipelov, University of California, Berkeley, and Tatiana Komarova, London School of Economics

Identification, Data Combination and the Risk of Disclosure

Kyungchul Song, University of British Columbia

Econometric Inference on a Large Bayesian Game

Edward Vytlacil, Yale University

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Discussants: from above participants

[327] 8:15–10:00 a.m.

STUDIES ON BOND AND STOCK MARKETS

Chair: Wook Sohn, KDI School of Public Policy and Management

Papers: Ming-Yuan Chen, National Central University, and Shu-Yi Chou, National Central University

The Determinants of the Size and Composition of Taiwan Corporate Boards

I-Ming Jiang, Yuan-Ze University, and Yuhong Liu, National Cheng Kung University

The Multi-stage Cross-border Investment Strategies When Enterprises Enter or Exit the Foreign Market

Yuhong Liu, National Cheng Kung University, Zhi-yuan Feng, National Cheng Kung University, and I-Ming Jiang, Yuan-Ze University

Pricing Convertible Bond with Multiple Reset Clauses

Hai-Chin Yu, Chung Yuan Christian University

Large Shareholders, Entrepreneurship and Corporate Growth—Evidence of Chinese Listed Corporations

Discussants: from above participants

[328] 8:15–10:00 a.m.

MIGRATION, TAX REFORM AND ECONOMIC GROWTH

Chair: Carlos Scartascini, Inter-American Development Bank

Papers: Maroula Khraiche, Colorado College, and James W. Boudreau, University of Texas-Pan American

Brain Gain with Little Commitment

Carlos Scartascini, Inter-American Development Bank, and Mark Hallerberg, Hertie School of Governance

The Political Economy of Tax Reform in Latin America

Massimiliano Tani, Macquarie University, Stephane Mahuteau, Flinders University, Matloob Piracha, University of Kent, and Matias Vaira, Macquarie University

Migration Policy and Entrepreneurship

Discussants: from above participants

[329] 8:15–10:00 a.m.

AGE, IMMIGRATION, AND HEALTH OUTCOMES

Chair: Claudia A. Smith Kelly, Grand Valley State University

Papers: Michael A. Insler, U.S. Naval Academy, and Sukanya Basu, Vassar College

Health Effects of the American Diet: The Case of Immigrants

Jose Martinez-Navarro, University of North Texas

Migrant's Selectivity-Corrected Health Outcomes and the Health Paradox

Claudia A. Smith Kelly, Grand Valley State University, and Fungiasi Nota, Wartburg College

The Impact of Late-Life Immigration on the Health of Elderly Immigrants

Discussants: Michael A. Insler, U.S. Naval Academy

Shu-Chin Huang, Ming Chuan University

Claudia A. Smith Kelly, Grand Valley State University

[330] 8:15–10:00 a.m.

TOPICS IN EDUCATION

Chair: Tian Luo, U.S. Bureau of Labor Statistics

Papers: Ryan C. Bosworth, Utah State University

What Sort of School Sorts Students?

Tian Luo, U.S. Bureau of Labor Statistics, and Richard J. Holden, U.S. Bureau of Labor Statistics

Higher Educational Expenditure Differences by Race: An Analysis Using Heckman Selection Models

Discussants: Olesya Baker, Boston University

Trey Miller, RAND Corporation

[331] 8:15–10:00 a.m.

LABOR SUPPLY AND GENDER

Chair: Anil Kumar, Federal Reserve Bank of Dallas

Papers: Luis Rene Caceres,

Female and Male Participation in the Labor Supply in Latin America

Anil Kumar, Federal Reserve Bank of Dallas

Lifecycle-Consistent Female Labor Supply with Nonlinear Taxes: Evidence from Unobserved Effects Panel Data Models with Censoring, Selection and Endogeneity

Myoung-Jae Lee, Korea University, and Young-sook Kim, Korean Women's Development Institute

Effects of Income Tax Rate Change on the Labor Supply of Married Women

Sasiwimon Warunsiri, University of the Thai Chamber of Commerce, and Jessica Vechbanyongratana, Chualalongkorn University

The Rising Supply of and the Rate of Return to College-Educated Women in Thailand

Discussants: Sasiwimon Warunsiri, University of the Thai Chamber of Commerce

Maria Navarro, Lancaster University

Anil Kumar, Federal Reserve Bank of Dallas

William E. Even, Miami University

[332] 8:15–10:00 a.m.

THE ECONOMICS OF SPORTS III — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Jason Winfree, University of Michigan

Papers: Allie D. LeFeuvre, Berry College, E. Frank Stephenson, Berry College, and Sara M. Walcott, Berry College

Football Frenzy: The Effects of the 2011 World Cup on WPS Attendance

Steve Salaga, University of Michigan, Alan Ostfield, Live Nation, and Jason Winfree, University of Michigan

Revenue Sharing with Heterogeneous Investments in Sports Leagues

Craig A. Depken II, University of North Carolina, Charlotte, and Christopher Kelly, University of North Carolina, Charlotte

Did Romer Influence NFL Coaching Decisions? Evidence through 2010

Johnny Ducking, North Carolina A&T State University, and Christopher R. Bollinger, University of Kentucky

The Effect of Minimum Salaries on Career Length: Evidence from the National Football League

Discussants: Robert Simmons, Lancaster University

E. Frank Stephenson, Berry College

Johnny Ducking, North Carolina A&T State University

Jason Winfree, University of Michigan

[333] 8:15–10:00 a.m.

ISSUES IN ENVIRONMENTAL ECONOMIC HISTORY

Organizer and Chair: Brooks A. Kaiser, University of Southern Denmark

Papers: Fred Kraus, Bishop Museum, Kimberly M. Burnett, University of Hawaii, Sean T. D'Evelyn, Loyola Marymount University, and Brooks A. Kaiser, University of Southern Denmark

Using Economics to Predict Species Movements since 1850

Sofia Teives Henriques, University of Southern Denmark, and Paul R. Sharp, University of Southern Denmark

Energy and Agriculture in the 19th Century

Brooks A. Kaiser, University of Southern Denmark, and Michael B. Margolis, Gettysburg College

Deforestation of the American Midwest: Economic Insights

Discussants: from above participants

[334] 8:15–10:00 a.m.

DEVELOPMENT, PLANNING AND POLICY

Organizer and Chair: Chungfang Ho Chang, Chung Yuan Christian University

Papers: Catherina Y. F. Ku, California State University, Monterey Bay, Jung-How Chang, National Dong Hwa University, Haimin Chen, Dahan

Institute of Technology, and Torn-Her Lee, National Dong Hwa University

The Impact of Prior Period's Performance to the Mutual Fund

Chungfang Ho Chang, Chung Yuan Christian University, Tzu-Chin R. Chou, Ming Chuan University, Chin-Hsiang He, , and Shih-Mo Lin, Chung Yuan Christian University

Life-Cycle Assessment and Capacity Growth Scenarios of Wind Turbine Industry in Taiwan

Chun-Tsung Chin, Chung Yuan Christian University

Family Resources and Its Learning Effects on the Schoolchildren of New Immigrants in Taiwan

Tzu-Chin R. Chou, Ming Chuan University, Chungfang Ho Chang, Chung Yuan Christian University, and Huang-Ding Zhan, Ming Chuan University

Bayesian Structural Equation Modeling

Discussants: from above participants

[335] 8:15–10:00 a.m.

AGRICULTURAL AND GROWTH

Chair: Anthony D. Becker, St. Olaf College

Papers: Anthony D. Becker, St. Olaf College, and Rebecca P. Judge, St. Olaf College

Is There an Acreage Response to Decoupled Payments? Indica Rice Production under the 1996 and 2002 Farm Bills

Yir-Huei Luh, National Taiwan University, and Wen-Xiao Shao, National Taiwan University

Knowledge Activity and Productivity Growth: An Empirical Study on Taiwan's Production Agriculture

Arun Sarkar, University of Wisconsin, Milwaukee, Chandan Maity, West Bengal Industrial Development Corporation, and Atanu Sengupta, Burdwan University

Agrarian Growth and Welfare in the Indian Province of West Bengal: A Non-Parametric Approach

Sung-Bum Yang, Yuhua College, Sung-Soo Lim, Konkuk University, and Seung-Ryong Yang, Korea University

Economic Valuation of Foreign Matters in Food in Korea

Discussants: from above participants

[336] 8:15–10:00 a.m.

OIL AND ENERGY MARKETS

Chair: to be announced

Papers: Wei-Shan John Hu, Chung Yuan Christian University, and Chien-Yu Lin, Huang Lin Co., LTD

Examining the Impact of Temperature and Inventory Change Shocks on Nature Gas and Heating Oil Future Prices

Umit Ozlale, TOBB University of Economics and Technology, and Cagri Akkoyun, Central Bank of the Republic of Turkey

Analysis of Real Oil Prices via Wavelet Transformation

Weiqiu Yu, University of New Brunswick, and Chris Connell, University of New Brunswick

Shale Gas Development in New Brunswick

Discussants: Umit Ozlale, TOBB University of Economics and Technology

Robert Tischer, Shadow-K Enterprises

Weiqiu Yu, University of New Brunswick

Anita Chaudhry, California State University, Chico

[337] 8:15–10:00 a.m.

URBAN AND REGIONAL ECONOMICS II

Chair: Alvin Mickens, State University of New York

Papers: Lu Liu, Southwestern University of Finance and Economics, and Paul M. Jakus, Utah State University

A Spatial Hedonic Study for Monopoly Supplied Urban Land via English Auction: A Case Study of Chengdu, China

William H. Sander III, DePaul University, and William A. Testa, Federal Reserve Bank of Chicago

Families and Cities

Jean-Daniel M. Saphores, University of California, Irvine, and Chung Cheng Yeh, University of California, Irvine

Time on Market and the Impact of a Mass Rapid Transit System on Property Values—The Case of Kaohsiung, Taiwan

Wann-Ming Wey, National Taipei University

A Study of the Urban Built Environment Design Strategies under the Transit Oriented Development

Discussants: from above participants

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10:15 a.m.–12:00 n.

RECENT DEVELOPMENTS AND APPLICATIONS IN DUAL-MOTIVE THEORY

Organizer and Chair: Gerald A. Cory Jr., San Jose State University

Papers: Gerald A. Cory Jr., San Jose State University, and Yau-Gene Chan, International Technological University

Economists Are Not Sociopaths, They Just Think They Are: An Assessment of TCE's Concept of Opportunism

Amal Mougharbel, Higher Colleges of Technology

A Dual Motive Analysis of Islamic vs. Conventional Banking

Mikel Duffy, International Technological University

The Socioeconomics Implications of Realist School in Light of Dual Motive Theory

Discussants: to be announced

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10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: MODELS OF CONFLICT AND ALLIANCES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Raymond E. Franck Jr., Naval Postgraduate School

Papers: Alex Yuskvage, U.S. Department of the Treasury

Obtaining Empirical Estimates for Lanchester Combat Model Parameters

Binyam Solomon, National Defence Headquarters, and M. Douche, Middle Power Nations and Positional Goods

Todd Sandler, University of Texas, Dallas, and Hirofumi Shimizu, National Defense Academy of Japan

NATO Burden Sharing

Discussants: Michael G. Cummins, Institute for Defense Analyses

Laura E. Armey, Naval Postgraduate School

Mallory C. Vachon, Syracuse University

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10:15 a.m.–12:00 n.

TRUST, CORRUPTION, AND DISTRIBUTIONAL CHOICES

Chair: Annika Mueller, Harvard University

Papers: Paul J. Deasy, University of California, Davis

From Public Provision to Public Approval: Corruption Distorting Effects in Afghanistan

Hisham S. Foad, San Diego State University

Institutional and International Trust in Developing Countries

Dong Lee, Sungkyunkwan University, and Hoenjae Song, Korea Institute of Public Finance

Causal Effects of Law and Social Networks on Social Trust: An Examination of Spillover of Institutional and Particularized Trust into Social Trust

Annika Mueller, Harvard University

In the Public Eye—Distributional Choices in Rural Malawi under Complete and Incomplete Information

Discussants: Dong Lee, Sungkyunkwan University

Paul J. Deasy, University of California, Davis

Hisham S. Foad, San Diego State University

Andrew Hanks, Cornell University

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10:15 a.m.–12:00 n.

TOPICS ON BUSINESS CYCLES AND MACROECONOMIC DYNAMICS

Chair: Tetsuya Saito, Lehigh University

Papers: Tim Larsen, University of Colorado

Dams in the Depression: Negative Effects following a Fiscal Expansion

Mi Lu, University of California, Riverside
Credit, Financial Frictions and Business Cycles
Yanpin Su, University of California, Riverside, and Marcelle Chauvet,
University of California, Riverside
Robust Markov Switching Model
Discussants: Yanpin Su, University of California, Riverside
Maroula Khrache, Colorado College
Tim Larsen, University of Colorado

[343] 10:15 a.m.–12:00 n.
MACROECONOMIC ANALYSIS OF HEALTH CARE
Organizer: Hui He, University of Hawaii, Manoa
Chair: James Feigenbaum, Utah State University
Papers: Serdar Ozkan, Federal Reserve Board

Income Differences and Health Care Expenditures over the Life Cycle
Osman Abbasoglu, University of Southern California
Effect of Bad Consumption on Life-Cycle Health Expenditures
Laura Turner, University of Toronto, and Giovanni Gallipoli, University of British Columbia
Human Capital, Health and Marital Insurance over the Life Cycle
James Feigenbaum, Utah State University, Timothy Halliday, University of Hawaii at Manoa, and IZA, and Hui He, University of Hawaii, Manoa
Health and Consumption Inequality over the Life Cycle
Discussants: James Feigenbaum, Utah State University
Serdar Ozkan, Federal Reserve Board
Osman Abbasoglu, University of Southern California
Laura Turner, University of Toronto

[344] 10:15 a.m.–12:00 n.
HYPOTHESIS TESTING
Organizer and Chair: Nese Yildiz, University of Rochester
Papers: Maria Carolina Caetano, University of Rochester, and Christoph Rothe, Toulouse School of Economics
Testing the Validity of a Control Function Approach
Bin Chen, University of Rochester, Jinho Choi, Bank of Korea, and Juan Carlos Escanciano, Indiana University
Testing for Fundamental Vector Moving Average Representations
Andres Aradillas-Lopez, University of Wisconsin
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Discussants: from above participants

[345] 10:15 a.m.–12:00 n.
BANKING AND FINANCE
Chair: Marvin M. Smith, Federal Reserve Bank of Philadelphia
Papers: Joshua M. Frank, Center for Responsible Lending
Credit Card Industry Practices and Bank Performance in Recession
Benjamin Miranda Tabak, Banco Central do Brazil, Dimas M. Fazio, Universidad de Sao Paulo, and Rogerio Miranda, Universidad Catolica de Brasilia
A Geographically Weighted Approach in Measuring Efficiency in Panel Data: The Case of U.S. Savings Banks
Discussants: from above participants

[346] 10:15 a.m.–12:00 n.
RESOURCES AND HEALTH OUTCOMES
Chair: Lee R. Mobley, Research Triangle Institute
Papers: Mindy S. Marks, University of California, Riverside, and Moonkyung Kate Choi, University of California, Riverside
Access to Medical Resources and Infant Mortality
Lee R. Mobley, Research Triangle Institute, Gordon Brown, Research Triangle Institute, Tzy-Mey Kuo, University of North Carolina, Chapel Hill, and Lisa Watson, Research Triangle Institute
Geographic Disparities in Late-Stage Cancer Diagnosis
Victoria M. Udalova, University of Wisconsin, and Jeffrey Traczynski, University of Hawaii at Manoa
Medical Worker Supply and Health Outcomes
Discussants: from above participants

[347] 10:15 a.m.–12:00 n.

EDUCATION: FINANCE, POLICY, AND OUTCOMES
Chair: Steven J. Balassi, St. Mary's College of California, and Napa Valley College
Papers: Olesya Baker, Boston University
Academic Performance after Rank-based Admissions: Evidence from the Texas Top 10 Percent Law
Jesse M. Cunha, Naval Postgraduate School, and Trey Miller, RAND Corporation
Measuring Value-Added in Higher Education
Theodore F. Figinski, University of California, Irvine
Expanding Opportunity? The Effects of Tax Based Education Aid
Discussants: Jeffery Zabel, Tufts University
Olesya Baker, Boston University

[348] 10:15 a.m.–12:00 n.
MIGRATION AND LABOR MARKETS
Chair: Tiago Freire, National University of Singapore
Papers: Tiago Freire, National University of Singapore
The Impact of Migration on the Gender Wage Gap
John R. Gardner, Carnegie Mellon University
Racial Differences in the Causal Effect of Northward Migration on Labor Market Outcomes
Ritu Sapra, Rutgers University
Internal Migration of College Graduates: Out-of-State versus In-State Students and Foreign-Born versus U.S. Born Students
Discussants: John R. Gardner, Carnegie Mellon University
Tiago Freire, National University of Singapore
Sukanya Basu, Vassar College

[349] 10:15 a.m.–12:00 n.
TOPICS IN LABOR: COLLECTIVE BARGAINING AND NONCOGNITIVE SKILLS
Chair: Attila Cseh, Valdosta State University
Papers: David Hedengren, U.S. Census Bureau, and Thomas Stratmann, George Mason University
The Dog That Didn't Bark: Using Item Non-response as a Proxy for Conscientiousness
Shu-Chin Huang, Ming Chuan University
Collective Bargaining, FDI, Trade and Industrial Employment
David A. Macpherson, Trinity University, and William E. Even, Miami University
What Do Unions Do to Pension Performance?
Discussants: Andrew W. Nutting, University of Idaho
David A. Macpherson, Trinity University
Shu-Chin Huang, Ming Chuan University

[350] 10:15 a.m.–12:00 n.
THE ECONOMICS OF AUTOMOBILE RACING —(NAASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Craig A. Depken II, University of North Carolina, Charlotte
Papers: Chris Judd, Monash University, Ross Booth, Monash University, and Robert Brooks, Monash University
Second Place is the First of the Losers: An Analysis of Competitive Balance in Formula One
Matthew Hood, Texas State University-San Marcos, and Ernest King, University of Southern Mississippi
Consistency and Momentum in NASCAR: Obtainable? Desirable?
Arne Feddersen, University of Southern Denmark, and Oliver Budzinski, Ilmenau University
Rulemaking and Governance in Formula One Motor Racing
Craig A. Depken II, University of North Carolina, Charlotte, and Patrick Schorno, University of North Carolina, Charlotte
Principal, Agent, or Both? The Influence of Car Ownership among NASCAR Drivers
Discussants: Craig A. Depken II, University of North Carolina, Charlotte
Arne Feddersen, University of Southern Denmark
Ross Booth, Monash University

Matthew Hood, Texas State University-San Marcos

[351] 10:15 a.m.–12:00 n.
THE ECONOMICS OF INDIVIDUAL SPORTS — (NAASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C.

Krautmann, DePaul University
Chair: Michael A. Leeds, Temple University

Papers: Eva Marikova Leeds, Moravian College, and Michael A. Leeds, Temple University

Do Superstars Matter Women?

Peter M. Dawson, University of East Anglia

Olympic Attitudes, News and Participation in Sport

Bernd Frick, University of Paderborn, and Friedrich Scheel, University of Paderborn

Fly Like An Eagle: Career Duration in the FIS Ski Jumping World Cup, 1980–2011

Darius Conger, Ithaca College, and Lilyana Mladenova, Ithaca College
Incentives and Productivity in ATP Tournament Settings

Discussants: Thomas H. Bruggink, Lafayette College

Eva Marikova Leeds, Moravian College

Tim Pawlowski, German Sport University Cologne

Peter M. Dawson, University of East Anglia

[352] 10:15 a.m.–12:00 n.
MIDDLE EAST AND NORTH AFRICA: MICROECONOMIC ANALYSES

Organizers: Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer

Chair: Rahel Schomaker, German University of Administrative Sciences Speyer

Papers: Andreas Knorr, German University of Administrative Sciences Speyer

Will Turkey Become MENA's Next International Aviation Hub? A SWOT Analysis of Turkish Airlines' Growth Strategy

Edward A. Sayre, University of Southern Mississippi

An Evaluation of Labor Force Localization Policies in the GCC

Discussants: Jeffrey B. Nugent, University of Southern California

Nils Otter, Carinthia University of Applied Sciences

Karrar Hussain, University of Southern California

Jianhua Zhang, Huazhong University of Science and Technology

[353] 10:15 a.m.–12:00 n.
ECONOMIC DEVELOPMENT IN CHINA

Chair: Robert Sonora, Fort Lewis College

Papers: Jason Gurtovoy, Claremont Graduate University, and Xiaohua Yang, University of San Francisco

Globalization of Chinese Firms and Location Choice

John T. Shieh, California State Polytechnic University, Pomona

Is China Advancing Too Fast and Too Far?

Eric T. Stuen, University of Idaho, and Jing Sun, University of Idaho

The Role of Chinese PhD Scientists Trained Abroad in China's Rising Scientific Prominence

Discussants: Frank R. Gunter, Lehigh University

Eric T. Stuen, University of Idaho

John T. Shieh, California State Polytechnic University, Pomona

[354] 10:15 a.m.–12:00 n.
TECHNICAL AND STRUCTURAL CHANGE

Chair: Steven A. Lim, University of Waikato

Papers: Steven A. Lim, University of Waikato, and Harry X. Wu, Hong Kong Polytechnic University

A Dynamic Model of Structural Change: Comparative Advantage and Infrastructure

Bradley Sturgill, Grand Valley State University

Endogenous Saving in a Model of Factor-Eliminating Technical Change

Discussants: William R. Hauk Jr., University of South Carolina
Steven A. Lim, University of Waikato

[356] 10:15 a.m.–12:00 n.
HOUSING ECONOMICS II

Chair: Scott J. Sambucci, Saint Leo University

Papers: Vinod B. Agarwal, Old Dominion University, Vijay Kalburgi, Old Dominion University, James Pritchard, Old Dominion University, and Gilbert R. Yochum, Old Dominion University

Developing a Home Price Index for a Large Metropolitan Area

Chungfang Ho Chang, Chung Yuan Christian University, and Yue Wen Tseng, Chung Yuan Christian University

A Study on the Fluctuation of Housing Price in Taiwan Metropolitan Areas

Joseph Macri, Macquarie University, and Daehoon Nahm, Macquarie University

An Empirical Analysis of the Disaggregated Direct and Indirect Effects on Aggregate Consumption, House Prices and Household Wealth from Changes in Monetary Policy: The Case for Australia

Discussants: from above participants

[357] 10:15 a.m.–12:00 n.
URBAN ECONOMIC ISSUES IN CALIFORNIA AND INDIA

Organizer and Chair: Matthew Holian, San Jose State University

Papers: Tom Means, San Jose State University, and Edward Stringham, Fayetteville State University

Below Market Housing Mandates in California—A Reappraisal

Kevin Chiu, San Jose State University

Who Supports Growth Control Initiatives in San Francisco?

Matthew Holian, San Jose State University, and Matthew Kahn, University of California, Los Angeles

Measuring the Value of Transit using Survey and Voting Data

Anand Saxena, San Jose State University

Correlates of Urban Population Growth in India, 2001–2011

Discussants: to be announced

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